

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	20,300,000
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	21,091,016
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	17,683,819
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	124,012
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	5,912,345
Other assets	1J	14	621,857
Total Assets (1 to 14)		15	65,733,049
LIABILITIES			
Policy liabilities	1K	16	36,427,407
Other liabilities:			
Outstanding claims		17	265,588
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	4,935,112
Others	1M	23	1,543,953
Total Liabilities (16 to 23)		24	43,172,060
SURPLUS (15 - 24)	1N	25	22,560,989

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	3,000,000
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,061,532
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	3,265,133
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	57,903
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	9,384,568
LIABILITIES			
Policy liabilities	1K	16	4,589,553
Other liabilities:			
Outstanding claims		17	3,830
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,097,675
Others	1M	23	51,880
Total Liabilities (16 to 23)		24	5,742,938
SURPLUS (15 - 24)	1N	25	3,641,630

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	20,300,000
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	20,300,000

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	3,000,000
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	3,000,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	190,679	8,613,678	56,991	8,861,348
Above 3 months but not exceeding 6 months	3	231,709	6,503,289	44,025	6,779,023
Above 6 months but not exceeding 12 months	4	196,469	1,531,527	108,007	1,836,003
Above 12 months	5	37,250	111,139	59,056	207,445
Gross total (2 to 5)	6	656,107	16,759,633	268,079	17,683,819
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	656,107	16,759,633	268,079	17,683,819
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				17,683,819

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	65,780	0	0	65,780
Above 3 months but not exceeding 6 months	3	30,511	3,121,497	0	3,152,008
Above 6 months but not exceeding 12 months	4	15,406	18,943	0	34,349
Above 12 months	5	90	5,594	7,312	12,996
Gross total (2 to 5)	6	111,787	3,146,034	7,312	3,265,133
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	111,787	3,146,034	7,312	3,265,133
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				3,265,133

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	124,012
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	124,012
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	124,012

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	57,903
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	57,903
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	57,903

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	5,912,345
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	5,912,345

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Cash held with third party credit card company	1	621,857
Total = Row 14 of Form 1	26	621,857

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	4,935,112
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	4,935,112

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	540,408
Balances due to overseas branches / related corporations	2	557,267
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,097,675

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Broker commissions payable	1	1,845,733
Premium debtors payable	2	663,308
Translation reserve	3	-965,088
Total = Row 23 of Form 1	26	1,543,953

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Broker commissions payable	1	42,650
Premium debtors payable	2	14,914
Cash held with third party credit card company	3	1,367
Translation reserve	4	-7,051
Total = Row 23 of Form 1	26	51,880

ANNUAL RETURN: ANNEX 1N - SURPLUS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	21,178,051
Net income	2	1,102,793
Transfer (to) from head office / shareholders fund	3	280,145
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	22,560,989

ANNUAL RETURN: ANNEX 1N - SURPLUS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	4,302,901
Net income	2	-761,993
Transfer (to) from head office / shareholders fund	3	100,722
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,641,630

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I864G AETNA INSURANCE COMPANY LIMITED (SINGAP

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I864G AETNA INSURANCE COMPANY LIMITED (SINGAP

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

With reference to Form 1, Annex 1J;

For the purpose of Statutory Returns reporting, the Monetary Authority of Singapore (MAS) approach on foreign currency translation reserve (FCTR) differs from the Singapore Financial Reporting Standards (SFRS). FCTR (regardless whether its a cumulative gain or loss) for the insurance funds is reflected under Form 1 Row 23 ('Others') and Annex 1M.

With reference to Form 1, Annex 1B;

Debt securities are presented at market value and accrued interest.

	SIF	OIF
Market value	\$20,283,065	\$2,999,605
Accrued interest	\$16,935	\$395
Debt securities per Form 1 Row 2	\$20,300,000	\$3,000,000

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	53,937,048
Less: Outward reinsurance premiums	2B	2	155,397
Investment revenue	2C	3	211,492
Less: Investment expenses		4	0
Other income	2D	5	1,407,170
Total Income (1 to 5)		6	55,400,313
Gross claims settled	2E	7	24,223,370
Less: Reinsurance recoveries		8	126,994
Management expenses	2F	9	7,191,763
Distribution expenses	2G	10	5,504,769
Increase (decrease) in net policy liabilities	2H	11	17,504,612
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	54,297,520
Net Income (6 - 15)	2J	16	1,102,793

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	5,100,314
Less: Outward reinsurance premiums	2B	2	15,573
Investment revenue	2C	3	34,650
Less: Investment expenses		4	0
Other income	2D	5	23,966
Total Income (1 to 5)		6	5,143,357
Gross claims settled	2E	7	1,823,542
Less: Reinsurance recoveries		8	59,295
Management expenses	2F	9	521,919
Distribution expenses	2G	10	309,790
Increase (decrease) in net policy liabilities	2H	11	3,243,225
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	66,169
Total Outgo (7 to 14)		15	5,905,350
Net Income (6 - 15)	2J	16	-761,993

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	155,397
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	155,397

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	15,573
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	15,573

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	173,605	367	0	173,972
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	37,520	0	0	37,520
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				211,492

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	34,525	125	0	34,650
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				34,650

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Foreign exchange gains	1	1,238,173
Write-back of irrecoverable GST	2	168,997
Total = Row 5 of Form 2	26	1,407,170

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Write-back of irrecoverable GST	1	23,966
Total = Row 5 of Form 2	26	23,966

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	114,809
Managing agent's fees	6	6,792,788
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	65,338
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Bank Charges	1	218,828
Total = Row 9 of Form 2	27	7,191,763

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	8,191
Managing agent's fees	6	484,653
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	4,662
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Bank Charges	1	24,413
Total = Row 9 of Form 2	27	521,919

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign exchange losses	1	66,169
Total = Row 14 of Form 2	26	66,169

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 201712

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	53,937,048	0	0	0	0	0	0	0	53,937,048
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	155,397	0	0	0	0	0	0	0	155,397
Total (6 to 8)	9	0	0	0	0	0	0	155,397	0	0	0	0	0	0	0	155,397
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	53,781,651	0	0	0	0	0	0	0	53,781,651
Premium liabilities at beginning of period	11	0	0	0	0	0	0	11,981,719	0	0	0	0	0	0	0	11,981,719
Premium liabilities at end of period	12	0	0	0	0	0	0	24,707,569	0	0	0	0	0	0	0	24,707,569
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	41,055,801	0	0	0	0	0	0	0	41,055,801
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	24,223,370	0	0	0	0	0	0	0	24,223,370
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	126,994	0	0	0	0	0	0	0	126,994
Total (19 to 21)	22	0	0	0	0	0	0	126,994	0	0	0	0	0	0	0	126,994
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	24,096,376	0	0	0	0	0	0	0	24,096,376
Claims liabilities at end of period	24	0	0	0	0	0	0	11,719,838	0	0	0	0	0	0	0	11,719,838
Claims liabilities at beginning of period	25	0	0	0	0	0	0	6,941,076	0	0	0	0	0	0	0	6,941,076
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	28,875,138	0	0	0	0	0	0	0	28,875,138
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	7,191,763	0	0	0	0	0	0	0	7,191,763
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	5,504,769	0	0	0	0	0	0	0	5,504,769
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	5,504,769	0	0	0	0	0	0	0	5,504,769

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS															
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	-515,869	0	0	0	0	0	0	0	-515,869
F. NET INVESTMENT INCOME	33	0	0	0	0	0	211,492	0	0	0	0	0	0	0	211,492
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	-304,377	0	0	0	0	0	0	0	-304,377

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	5,100,314	5,100,314
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	15,573	15,573
Total (6 to 8)	9	0	0	0	15,573	15,573
Net premiums written (1 + 5 - 9)	10	0	0	0	5,084,741	5,084,741
Premium liabilities at beginning of period	11	0	0	0	998,172	998,172
Premium liabilities at end of period	12	0	0	0	3,218,861	3,218,861
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	2,864,052	2,864,052
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	1,823,542	1,823,542
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	59,295	59,295
Total (19 to 21)	22	0	0	0	59,295	59,295
Net claims settled (14 + 18 - 22)	23	0	0	0	1,764,247	1,764,247
Claims liabilities at end of period	24	0	0	0	1,370,692	1,370,692
Claims liabilities at beginning of period	25	0	0	0	348,156	348,156
Net claims incurred (23 + 24 - 25)	26	0	0	0	2,786,783	2,786,783
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	0	0	521,919	521,919
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	309,790	309,790
Reinsurance commissions	29	0	0	0	0	0

Net commissions incurred (28 - 29)	30	0	0	0	309,790	309,790
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	-754,440	-754,440
F. NET INVESTMENT INCOME	33	0	0	0	34,650	34,650
G. OPERATING RESULT (32 + 33)	34	0	0	0	-719,790	-719,790

ANNUAL RETURN: NOTES TO FORM 6

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Not applicable as the Branch underwrites a single class of business

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Not applicable as the Branch underwrites a single class of business

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

1864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

Additional Information;			
	SIF Health	SIF Total	
	\$	\$	
Premium liabilities at 01.01.17	13,160,351	13,160,351	
Foreign exchange	(1,178,632)	(1,178,632)	
Adjusted premium liabilities at 01.01.17	11,981,719	11,981,719	Row 11
Claims liabilities at 01.01.17	7,558,608	7,558,608	
Foreign exchange	(617,532)	(617,532)	
Adjusted claims liabilities at 01.01.17	6,941,076	6,941,076	Row 25
	OIF Casualty and others	OIF Total	
	\$	\$	
Premium liabilities at 01.01.17	1,125,563	1,125,563	
Foreign exchange	(127,391)	(127,391)	
Adjusted premium liabilities at 01.01.17	998,172	998,172	Row 11
Claims liabilities at 01.01.17	398,830	398,830	
Foreign exchange	(50,674)	(50,674)	
Adjusted claims liabilities at 01.01.17	348,156	348,156	Row 25

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	7,820,926	46,061,056	0	0	0	0	42,280	12,786	0	0	7,863,206	46,073,842
Reinsurance ceded	2	22,533	132,705	0	0	0	0	122	37	0	0	22,655	132,742
Net premiums written (1 - 2)	3	7,798,393	45,928,351	0	0	0	0	42,158	12,749	0	0	7,840,551	45,941,100
Premium liabilities at beginning of period	4	1,737,361	10,232,126	0	0	0	0	9,392	2,840	0	0	1,746,753	10,234,966
Premium liabilities at end of period	5	3,582,622	21,099,722	0	0	0	0	19,368	5,857	0	0	3,601,990	21,105,579
Premium earned during the period (3 + 4 - 5)	6	5,953,132	35,060,755	0	0	0	0	32,182	9,732	0	0	5,985,314	35,070,487
B. CLAIMS													
Gross claims settled	7	5,086,568	19,116,990	0	0	0	0	17,882	1,930	0	0	5,104,450	19,118,920
Reinsurance recoveries	8	26,667	100,223	0	0	0	0	94	10	0	0	26,761	100,233
Net claims settled (7 - 8)	9	5,059,901	19,016,767	0	0	0	0	17,788	1,920	0	0	5,077,689	19,018,687
Claim liabilities at end of period	10	2,461,001	9,249,251	0	0	0	0	8,652	934	0	0	2,469,653	9,250,185
Claim liabilities at beginning of period	11	1,457,529	5,477,870	0	0	0	0	5,124	553	0	0	1,462,653	5,478,423
Net claims incurred (9 + 10 - 11)	12	6,063,373	22,788,148	0	0	0	0	21,316	2,301	0	0	6,084,689	22,790,449
C. MANAGEMENT EXPENSES													
Management expenses	13	1,042,813	6,141,608	0	0	0	0	5,637	1,705	0	0	1,048,450	6,143,313
D. DISTRIBUTION EXPENSES													
Commissions	14	1,104,704	4,392,897	0	0	0	0	4,886	2,282	0	0	1,109,590	4,395,179
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	1,104,704	4,392,897	0	0	0	0	4,886	2,282	0	0	1,109,590	4,395,179
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	-2,257,758	1,738,102	0	0	0	0	343	3,444	0	0	-2,257,415	1,741,546
F. NET INVESTMENT INCOME													
	19	30,667	180,609	0	0	0	0	166	50	0	0	30,833	180,659
G. OPERATING RESULTS (18 + 19)													
	20	-2,227,091	1,918,711	0	0	0	0	509	3,494	0	0	-2,226,582	1,922,205
H. OTHERS													
Number of policies in force	21	764	198	0	0	0	0	154	13	0	0	918	211
Number of lives covered under policies in force	22	1,691	14,513	0	0	0	0	291	128	0	0	1,982	14,641
Number of claims licensed	23	8,988	47,741	0	0	0	0	20	9	0	0	9,008	47,750

ANNUAL RETURN: NOTES TO FORM 7(b)

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Allocation methodology;

Description	Allocation method
Gross premiums	Direct from system data (no allocation method)
Reinsurance ceded	Allocated based on gross premium
Premium liabilities	Allocated based on net earned premium
Gross claims settled	Direct from system data (no allocation method)
Reinsurance recoveries	Allocated based on gross claims settled
Claims liabilities	Allocated based on gross claims settled
Management expenses	Allocated based on net earned premium
Commissions	Direct from system data (no allocation method)
Net investment income	Allocated based on net earned premium

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

Additional Information;	
	Total \$
Premium liabilities at 01.01.17	13,160,351
Foreign exchange	(1,178,632)
Adjusted premium liabilities at 01.01.17	11,981,719
Claims liabilities at 01.01.17	7,558,608
Foreign exchange	(617,532)
Adjusted claims liabilities at 01.01.17	6,941,076

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	267,007
2. Premium liabilities	3	112,436
3. Claim liabilities	4	65,059
Shareholders fund		
1. Paid-up capital	5	163,000
2. Unappropriated profits (losses)	6	-53,240
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	109,760

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	24,707,569	3,218,861
Claim Liabilities	11,719,838	1,370,692
Policy Liabilities	36,427,407	4,589,553

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	22,560,989
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	965,088
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	965,088
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	21,595,901
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	8,273,785
(a) Premium liability risk requirement	31	5,929,817
(b) Claim liability risk requirement	32	2,343,968
Total C1 Requirement (14 + 23 + 30)	33	8,273,785
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	23,000
(a) Sum of: (39 + 42)	38	23,000
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	23,000
Debt specific risk requirement	40	0
Debt general risk requirement	41	23,000
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-23,000
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-23,000
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-23,000
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,894,887
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,917,887
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	11,191,672

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I864G AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,641,630
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	7,051
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	7,051
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	3,634,579
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		1,569,998
(a) Premium liability risk requirement	31	1,158,790	
(b) Claim liability risk requirement	32	411,208	
Total C1 Requirement (14 + 23 + 30)	33		1,569,998
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		807,550
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		807,550
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	2,377,548

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

1864G AETNA INSURANCE COMPANY LIMITED (SINGA

Reporting Cycle: 2017 12

With reference to Form 21 Row 52;

The C2 miscellaneous risk requirement includes outstanding premium balances. For the purposes of calculating the risk requirement, outstanding premium balances have been aged based on billable date. This differs from the aging presentation in Form 1 Annex 1F.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I864G AETNA INSURANCE COMPANY LIMITED (SINGA

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	26,202,619
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	972,139
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	972,139
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	25,230,480
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		25,230,480
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	13,569,220	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		13,569,220
CAPITAL ADEQUACY RATIO (21/24)	25		185.94 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I864G AETNA INSURANCE COMPANY LIMITED (SIN

Reporting Cycle: 2017 12

NIL