

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	3,616,322
Debt securities	1B	2	45,630,908
Land and buildings	1C	3	6,300,000
Loans	1D	4	0
Cash and deposits		5	51,683,897
Other invested assets	1E	6	0
Investment income due or accrued		7	118,809
Outstanding premiums and agents' balances	1F	8	10,065,595
Deposits withheld by cedants		9	296
Reinsurance recoverables (on paid claims)	1G	10	112,266
Income tax recoverables		11	4,074
Fixed assets	1H	12	95,941
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	1,000,440
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>118,628,548</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	67,189,877
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,984,785
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	109,993
Others	1M	23	7,735,774
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>77,020,429</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>41,608,119</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,329,559
Other invested assets	1E	6	0
Investment income due or accrued		7	14,838
Outstanding premiums and agents' balances	1F	8	136,261
Deposits withheld by cedants		9	246,138
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	35,534
Other assets	1J	14	36
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>5,762,366</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	100,578
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	46,654
Amounts owing to insurers		20	80,572
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	7
Others	1M	23	2,053,602
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>2,281,413</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>3,480,953</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	1,766,220	0	1,766,220
Collective investment schemes	2	0	1,850,102	1,850,102
Total (1 to 2) = Row 1 of Form 1	3			3,616,322

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	21,919,042
Qualifying debt securities	2	22,178,279
Other debt securities	3	1,533,587
Total (1 to 3) = Row 2 of Form 1	4	45,630,908

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
1 North Bridge Road #08-01 to #08-10 High Street Centre	1	1,234,800	01/06/2009	3,700,000	2,600,000	6,300,000
Total = Row 3 of Form 1	21					6,300,000

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1865G ETIQA INSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I865G ETIQA INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I865G ETIQA INSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	6,643,349	1,728,381	288,423	8,660,153
Above 3 months but not exceeding 6 months	3	1,134,846	120,624	1,413	1,256,883
Above 6 months but not exceeding 12 months	4	0	59,702	12,738	72,440
Above 12 months	5	0	135	1,483	1,618
Gross total (2 to 5)	6	7,778,195	1,908,842	304,057	9,991,094
Provision for doubtful debts	7	0	60,423	38,923	99,346
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	7,778,195	1,848,419	265,134	9,891,748
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				171,336
Above 6 months but not exceeding 12 months	11				2,511
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				173,847
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				173,847
Total (8 + 16) = Row 8 of Form 1	17				10,065,595

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I865G ETIQA INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	53,935	20,553	10,644	85,132
Above 3 months but not exceeding 6 months	3	2,207	987	4,743	7,937
Above 6 months but not exceeding 12 months	4	895	0	33,408	34,303
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	57,037	21,540	48,795	127,372
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	57,037	21,540	48,795	127,372
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				8,889

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				8,889
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				8,889
Total (8 + 16) = Row 8 of Form 1	17				136,261

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	2,897,398
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	117,951
Above 1 year but not exceeding 2 years	4	12,247
Above 2 years	5	0
Total (3 to 5)	6	130,198
Provision for doubtful reinsurance recoverables	7	17,932
Total (6 - 7) = Row 10 of Form 1	8	112,266

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	10,236
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	1
Computer equipment	2	61,235
Other fixed assets	3	34,705
Total (1 to 3) = Row 12 of Form 1	4	95,941

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	35,534
Total (1 to 3) = Row 13 of Form 1	4	35,534



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Deposits	1	5,855
Rental Deposits	2	22,554
Club Membership	3	84,250
Sundry Debtors - GST Deductible (Specific)	4	61,324
Sundry Debtors - GST Deductible (General)	5	27,844
Sundry Debtors - GST Deductible (Claims)	6	73,017
Sundry Debtors - GST Deductible (Deemed)	7	152,997
Impressed Stamps	8	5,307
Staff Advance	9	1,584
Other Debtors - Deutsche Asset Management (Asia)	10	483,856
Sundry Debtors	11	46,519
Net Intangible Assets	12	35,333
Total = Row 14 of Form 1	26	1,000,440

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Debtors - GST Deductible (Specific)	1	36
Total = Row 14 of Form 1	26	36

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	74,459
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	35,534
Total (1 to 3) = Row 22 of Form 1	4	109,993

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	7
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	7

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Deferred Tax	1	64,876
Sundry Creditors	2	554,223
Provision for Accrued Management Expenses	3	152,503
Provision for Audit Fees	4	27,999
Staff Salary Control	5	197,100
provision for Staff Bonus	6	411,083
GST Payable	7	946,912
Cash Collateral	8	5,381,078
Total = Row 23 of Form 1	26	7,735,774

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Alpha Re Special Reserve	1	2,053,602
Total = Row 23 of Form 1	26	2,053,602

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	209,479
Transfer (to) from head office / shareholders fund	3	41,398,640
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	41,608,119

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	106,171
Transfer (to) from head office / shareholders fund	3	3,374,782
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,480,953



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,720,206
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	629,335
Total (1 to 3)	4	3,349,541

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	21,997
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	3,786
Total (1 to 3)	4	25,783

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: Malayan Banking				
Equity securities	1	32,095	77,991	89,224
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(a) Intangible assets -</b>	Computer Software	1	35,333

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

**ANNUAL RETURN: NOTES TO FORM 1**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0



**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle 2009 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	28,307,166
Less: Outward reinsurance premiums	2B	2	2,863,066
Investment revenue	2C	3	2,654,904
Less: Investment expenses		4	54,285
Other income	2D	5	6,597
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>28,051,316</b>
Gross claims settled	2E	7	19,783,440
Less: Reinsurance recoveries		8	935,125
Management expenses	2F	9	2,924,110
Distribution expenses	2G	10	3,831,783
Increase (decrease) in net policy liabilities	2H	11	2,057,423
Provision for doubtful debts/ bad debts written off on receivables		12	71,715
Taxation expenses		13	64,876
Other expenses	2I	14	43,615
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>27,841,837</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>209,479</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	277,898
Less: Outward reinsurance premiums	2B	2	55,549
Investment revenue	2C	3	18,902
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>241,251</b>
Gross claims settled	2E	7	3,525
Less: Reinsurance recoveries		8	627
Management expenses	2F	9	24,788
Distribution expenses	2G	10	39,626
Increase (decrease) in net policy liabilities	2H	11	67,768
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>135,080</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>106,171</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,106,175
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	756,891
Total (1 to 3) = Row 2 of Form 2	4	2,863,066

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	49,019
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	6,530
Total (1 to 3) = Row 2 of Form 2	4	55,549

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	44,439	852,622	-89,429	807,632
Debt securities	2	315,352	-6,036	1,138,444	1,447,760
Land and Buildings	3	205,946	0	0	205,946
Loans	4	0	0	0	0
Cash and deposits	5	193,566	0	0	193,566
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>2,654,904</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	18,902	0	0	18,902
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				18,902

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Receipt	1	272
Admin Charges - Fixed Deposits Collateral	2	6,325
Total = Row 5 of Form 2	26	6,597



**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	1,877,828
Office rent	2	23,200
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	80,000
Managing agent's fees	6	0
Repairs and maintenance	7	55,815
Public utilities	8	7,850
Printing, stationery and periodicals	9	97,624
Postage, telephone and telex charges	10	71,571
Computer charges	11	78,480
Hire of office equipment	12	0
Licence and association fees	13	94,028
Advertising and subscriptions	14	36,204
Entertainment	15	20,888
Travelling expenses	16	3,930
Imputed Renta	1	205,946
Agency Training	2	18,985
Office Cleaning	3	3,900
Company Vehicle Expenses	4	3,429
Consultancy and Professional Fees	5	43,982
Transport Expenses	6	8,688
Other Expenses	7	191,762
Total = Row 9 of Form 2	27	2,924,110

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Other Expense	1	24,788
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>24,788</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation - Office Equipment	1	6,101
Depreciation - Computer Hardware	2	13,641
Depreciation - Office Renovation	3	16,000
Depreciation - Furniture and Fittings	4	1,721
Loss on Disposal of Fixed Assets	5	257
Amortisation - Software	6	5,895
Total = Row 14 of Form 2	26	43,615

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I865G ETIQA INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	557,195	0	2,349,889	15,438,588	5,033,483	182,775	66,924	1,052,821	978,036	628,767	0	0	1,407,860	4,067,484	27,696,338
Reinsurance business accepted -																
In Singapore	2	21,442	0	386,281	869	32,065	1,500	0	52,000	22,923	34,771	0	0	58,977	168,671	610,828
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	21,442	0	386,281	869	32,065	1,500	0	52,000	22,923	34,771	0	0	58,977	168,671	610,828
Reinsurance business ceded -																
In Singapore	6	102,812	0	658,778	203,818	134,831	27,301	0	33,840	405,066	144,383	0	0	395,346	978,635	2,106,175
To other ASEAN countries	7	61,579	0	303,367	67,939	30,579	30,141	0	6,437	109,280	78,629	0	0	13,878	208,224	701,829
To other countries	8	0	0	33,046	0	0	0	0	0	22,016	0	0	0	0	22,016	55,062
Total (6 to 8)	9	164,391	0	995,191	271,757	165,410	57,442	0	40,277	536,362	223,012	0	0	409,224	1,208,875	2,863,066
Net premiums written (1 + 5 - 9)	10	414,246	0	1,740,979	15,167,700	4,900,138	126,833	66,924	1,064,544	464,597	440,526	0	0	1,057,613	3,027,280	25,444,100
Premium liabilities at beginning of period	11	382,290	0	1,730,351	11,604,570	5,895,618	168,125	55,452	1,208,969	671,976	795,212	0	0	911,815	3,587,972	23,424,378
Premium liabilities at end of period	12	77,550	0	421,225	15,648,192	6,027,683	42,924	21,456	394,090	253,554	218,191	0	0	316,532	1,182,367	23,421,397
Premiums earned during the period (10 + 11 - 12)	13	718,986	0	3,050,105	11,124,078	4,768,073	252,034	100,920	1,879,423	883,019	1,017,547	0	0	1,652,896	5,432,885	25,447,081
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	278,526	0	149,002	12,177,929	5,312,863	17,882	14,510	386,691	(223,553)	485,050	0	0	666,042	1,314,230	19,264,942
Reinsurance business accepted -																
In Singapore	15	5,031	0	58,906	0	399,710	0	0	16,641	(2,247)	33,097	0	0	7,360	54,851	518,498
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	5,031	0	58,906	0	399,710	0	0	16,641	(2,247)	33,097	0	0	7,360	54,851	518,498
Recoveries from reinsurance business ceded -																
In Singapore	19	49,859	0	77,227	131,976	142,919	0	0	29,388	(171,336)	331,001	0	0	240,697	429,750	831,731
To other ASEAN countries	20	11,697	0	14,210	75,899	5,102	0	0	7,472	(100,485)	46,745	0	0	43,353	(2,915)	103,993
To other countries	21	0	0	14	0	0	0	0	0	(613)	0	0	0	(613)	(599)	
Total (19 to 21)	22	61,556	0	91,451	207,875	148,021	0	0	36,860	(272,434)	377,746	0	0	284,050	426,222	935,125
Net claims settled (14 + 18 - 22)	23	222,001	0	116,457	11,970,054	5,564,552	17,882	14,510	366,472	46,634	140,401	0	0	389,352	942,859	18,848,315
Claims liabilities at end of period	24	34,172	1,255	648,745	25,217,531	16,461,462	10,033	1,136	631,529	79,579	475,928	0	0	207,110	1,394,146	43,768,480
Claims liabilities at beginning of period	25	394,470	1,380	509,189	23,990,496	15,287,423	6,732	5,541	679,286	116,407	459,832	0	0	257,320	1,512,845	41,708,076
Net claims incurred (23 + 24 - 25)	26	(138,297)	(125)	256,013	13,197,089	6,738,591	21,183	10,105	318,715	9,806	156,497	0	0	339,142	824,160	20,908,719
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	59,773	0	282,644	1,594,885	523,267	19,035	6,913	114,127	103,398	68,543	0	0	151,525	437,593	2,924,110
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	128,736	0	377,877	2,287,789	522,313	47,642	9,774	220,285	204,871	103,326	0	0	343,367	871,849	4,245,980
Reinsurance commissions	29	29,957	0	304,628	0	6,280	9,937	0	3,181	128,763	45,563	0	0	111,190	288,697	639,499
Net commissions incurred (28 - 29)	30	98,779	0	73,249	2,287,789	516,033	37,705	9,774	217,104	76,108	57,763	0	0	232,177	583,152	3,606,481
Other distribution expenses	31	3,490	0	28,183	80,453	92,216	649	837	23,889	(23,653)	4,315	0	0	14,923	19,474	225,302
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	695,241	125	2,410,016	(6,036,138)	(3,102,034)	173,462	73,291	1,205,588	717,360	730,429	0	0	915,129	3,568,506	(2,217,531)
<b>F. NET INVESTMENT INCOME</b>																
	33	53,160	0	251,376	1,418,445	465,379	16,930	6,148	101,501	91,960	60,960	0	0	134,760	389,181	2,600,619
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	748,401	125	2,661,392	(4,617,693)	(2,636,655)	190,392	79,439	1,307,089	809,320	791,389	0	0	1,049,889	3,957,687	383,088

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I865G ETIQA INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	258,487	0	0	0	258,487
Reinsurance business accepted -						
In Singapore	2	59	0	0	0	59
From other ASEAN countries	3	19,458	0	0	0	19,458
From other countries	4	0	0	(104)	(2)	(106)
Total (2 to 4)	5	19,517	0	(104)	(2)	19,411
Reinsurance business ceded -						
In Singapore	6	49,019	0	0	0	49,019
To other ASEAN countries	7	6,530	0	0	0	6,530
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	55,549	0	0	0	55,549
Net premiums written (1 + 5 - 9)	10	222,455	0	(104)	(2)	222,349
Premium liabilities at beginning of period	11	22,634	0	4,203	4	26,841
Premium liabilities at end of period	12	78,239	0	4,139	3	82,381
Premiums earned during the period (10 + 11 - 12)	13	166,850	0	(40)	(1)	166,809
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	3,134	0	0	0	3,134
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	1	0	317	73	391
Total (15 to 17)	18	1	0	317	73	391
Recoveries from reinsurance business ceded -						
In Singapore	19	501	0	0	0	501
To other ASEAN countries	20	126	0	0	0	126
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	627	0	0	0	627
Net claims settled (14 + 18 - 22)	23	2,508	0	317	73	2,898
Claims liabilities at end of period	24	16,200	337	88	1,572	18,197
Claims liabilities at beginning of period	25	3,727	371	125	1,746	5,969
Net claims incurred (23 + 24 - 25)	26	14,981	(34)	280	(101)	15,126
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	24,797	0	(9)	0	24,788
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	52,212	0	(30)	0	52,182
Reinsurance commissions	29	12,556	0	0	0	12,556
Net commissions incurred (28 - 29)	30	39,656	0	(30)	0	39,626
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	87,416	34	(281)	100	87,269
<b>F. NET INVESTMENT INCOME</b>	33	18,909	0	(7)	0	18,902
<b>G. OPERATING RESULT (32 + 33)</b>	34	106,325	34	(288)	100	106,171

ANNUAL RETURN: NOTES TO FORM 6

I865G ETIQA INSURANCE BERHAD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

These expenses are apportioned to the different classes of business based on the gross premium written for each class of business.

Net Investment Income:

Net investment income is apportioned to the different classes of business based on the gross premium written for each class of business.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



ANNUAL RETURN: NOTES TO FORM 6

I865G ETIQA INSURANCE BERHAD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

These expenses are apportioned to the different classes of business based on the gross premium written for each class of business.

Net Investment Income:

Net investment income is apportioned to the different classes of business based on the gross premium written for each class of business.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

## ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

(1) Income or expenses incurred during the period of commencement date (15 May 2009) till 30 June 2009 are included in this submission.

(2) Property and Casualty & Others Classes in OIF:-

The negative premiums are a result of run-off activities.

3) With effect from 1 July 2009, under a Scheme of Transfer ("the Scheme") dated 20 February 2009, Mayban General Assurance Berhad, Singapore Branch ("MGAB"), transferred the assets and liabilities (excluding deferred tax and provision for tax and related tax obligations) of its general insurance business to Etiqa Insurance Berhad, Singapore Branch ("the Branch").

As part of the Scheme, the policy liabilities transferred from MGAB were accordingly classified as "Premium liabilities at beginning of period" and "Claims liabilities at beginning of period" in Form 6 as agreed with the Monetary Authority of Singapore on 25 March 2010.

The transferred policy liabilities from MGAB are as follows:

Singapore Insurance Fund	SGD
Premium liabilities as at 01.07.2009	23,424,378
Claim liabilities as at 01.07.2009	41,708,076
Offshore Insurance Fund	
Premium liabilities as at 01.07.2009	26,841
Claim liabilities as at 01.07.2009	5,969

## ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I865G ETIQA INSURANCE BERHAD

Reporting Cycle: 2009 12

## Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	480	66,444	0	0	0	0	105,401	78,874	0	0	105,881	145,318
Reinsurance ceded	2	0	0	0	0	0	0	26,788	30,654	0	0	26,788	30,654
Net premiums written (1 - 2)	3	480	66,444	0	0	0	0	78,613	48,220	0	0	79,093	114,664
Premium liabilities at beginning of period	4	0	55,452	0	0	0	0	0	168,125	0	0	0	223,577
Premium liabilities at end of period	5	0	21,456	0	0	0	0	0	42,924	0	0	0	64,380
Premium earned during the period (3 + 4 - 5)	6	480	100,440	0	0	0	0	78,613	173,421	0	0	79,093	273,861
<b>B. CLAIMS</b>													
Gross claims settled	7	0	14,510	0	0	0	0	8,708	9,174	0	0	8,708	23,684
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	14,510	0	0	0	0	8,708	9,174	0	0	8,708	23,684
Claim liabilities at end of period	10	0	1,136	0	0	0	0	5,700	4,333	0	0	5,700	5,469
Claim liabilities at beginning of period	11	0	5,541	0	0	0	0	10,200	-3,468	0	0	10,200	2,073
Net claims incurred (9 + 10 - 11)	12	0	10,105	0	0	0	0	4,208	16,975	0	0	4,208	27,080
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	50	6,863	0	0	0	0	10,888	8,147	0	0	10,938	15,010
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	59	9,715	0	0	0	0	28,190	19,452	0	0	28,249	29,167
Reinsurance commissions	15	0	0	0	0	0	0	9,912	25	0	0	9,912	25
Net commissions incurred (14 - 15)	16	59	9,715	0	0	0	0	18,278	19,427	0	0	18,337	29,142
Other distribution expenses	17	0	837	0	0	0	0	0	649	0	0	0	1,486
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>371</b>	<b>72,920</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>45,239</b>	<b>128,223</b>	<b>0</b>	<b>0</b>	<b>45,610</b>	<b>201,143</b>
<b>F. NET INVESTMENT INCOME</b>													
	<b>19</b>	<b>44</b>	<b>6,104</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,684</b>	<b>7,246</b>	<b>0</b>	<b>0</b>	<b>9,728</b>	<b>13,350</b>
<b>G. OPERATING RESULTS (18 + 19)</b>													
	<b>20</b>	<b>415</b>	<b>79,024</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>54,923</b>	<b>135,469</b>	<b>0</b>	<b>0</b>	<b>55,338</b>	<b>214,493</b>
<b>H. OTHERS</b>													
Number of policies in force	21	5	55	0	0	0	0	1,031	167	0	0	1,036	222
Number of lives covered under policies in force	22	5	1,168	0	0	0	0	1,122	514	0	0	1,127	1,682
Number of claims registered	23	0	3	0	0	0	0	11	3	0	0	11	6

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL  
BUSINESS OPERATIONS AS AT 30/06/2010**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

Description	Row No.	Amount '000 (in foreign currency) MALAYSIAN RINGGIT
Life Business		
1. Policy liabilities	1	4,402,749
General Business		
1. Net premiums written	2	550,290
2. Premium liabilities	3	315,447
3. Claim liabilities	4	437,365
Shareholders fund		
1. Paid-up capital	5	152,151
2. Unappropriated profits (losses)	6	1,009,724
3. Reserves - Capital	7	0
General	8	0
Others*	9	54,094
Total (5 to 9)	10	1,215,969

ANNUAL RETURN: NOTES TO FORM 10

I865G ETIQA INSURANCE BERHAD

Reporting Cycle: 2009 12

Note 1 - Breakdown of "Others"	Row No.	Amount			
Asset Revaluation Reserves	Form10 Note1 - E	4	11,886		
Available-for-Sale Reserve	Form10 Note1 - E	2	36,311		
Currency Translation Reserves	Form10 Note1 - E	3	-11,831		
Share Premium	Form10 Note1 - E	1	17,728		

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

NIL



**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	23,421,397	82,381
Claim Liabilities	43,768,480	18,197
Policy Liabilities	67,189,877	100,578

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I865G ETIQA INSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	41,608,119
Less:		
Reinsurance adjustment	6	629,335
Financial resource adjustment: (8 to 12)	7	35,333
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	35,333
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>40,943,451</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	17,961,692
(a) Premium liability risk requirement	31	7,020,928
(b) Claim liability risk requirement	32	10,940,764
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>17,961,692</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	578,612
(a) Specific Risk Requirement	35	289,306

(b) General Risk Requirement	36	289,306	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		1,972,511
(a) Sum of: (39 + 42)	38	1,972,511	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,972,511	
Debt specific risk requirement	40	450,363	
Debt general risk requirement	41	1,522,148	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-1,071,785	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,071,785	
Debt specific risk requirement	45	450,363	
Negative of debt general risk requirement	46	-1,522,148	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		1,008,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,277,494
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>4,836,617</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>		<b>22,798,309</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I865G ETIQA INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,480,953
Less:		
Reinsurance adjustment	6	3,786
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	3,477,167
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,645
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	4,645
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	4,645
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		63,705
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>63,705</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>68,350</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I865G ETIQA INSURANCE BERHAD

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**1865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	45,089,072
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	633,121
Financial resource adjustment: (10 to 14)	9	35,333
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	35,333
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>44,420,618</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>44,420,618</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	22,866,659
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>22,866,659</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>194.26 %</b>



**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2009 12**

NIL