

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	3,148,725
Debt securities	1B	2	48,072,492
Land and buildings	1C	3	6,300,000
Loans	1D	4	0
Cash and deposits		5	49,869,655
Other invested assets	1E	6	0
Investment income due or accrued		7	34,519
Outstanding premiums and agents' balances	1F	8	4,812,579
Deposits withheld by cedants		9	51
Reinsurance recoverables (on paid claims)	1G	10	322,489
Income tax recoverables		11	13,480
Fixed assets	1H	12	210,060
Inter-fund balances and intra group balances (due from)	1I	13	115,052
Other assets	1J	14	875,897
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>113,774,999</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	65,325,297
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,441,791
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	68,964
Others	1M	23	6,254,787
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>73,090,839</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>40,684,160</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,803,516
Other invested assets	1E	6	0
Investment income due or accrued		7	720
Outstanding premiums and agents' balances	1F	8	151,868
Deposits withheld by cedants		9	246,138
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	36
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>6,202,278</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	181,844
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	46,654
Amounts owing to insurers		20	71,496
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	115,062
Others	1M	23	2,056,623
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>2,471,679</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>3,730,599</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	1,056,544	0	1,056,544
Collective investment schemes	2	0	2,092,181	2,092,181
Total (1 to 2) = Row 1 of Form 1	3			3,148,725

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	22,764,399
Qualifying debt securities	2	23,220,773
Other debt securities	3	2,087,320
Total (1 to 3) = Row 2 of Form 1	4	48,072,492

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
1 North Bridge Road #08-01 to #08-10 High Street Centre	1	1,234,800	01/06/2009	6,300,000	0	6,300,000
Total = Row 3 of Form 1	21					6,300,000

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1865G ETIQA INSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I865G ETIQA INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I865G ETIQA INSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	2,687,466	1,139,086	332,868	4,159,420
Above 3 months but not exceeding 6 months	3	68,889	125,742	50,262	244,893
Above 6 months but not exceeding 12 months	4	493	6,001	21,397	27,891
Above 12 months	5	212,247	0	5,165	217,412
Gross total (2 to 5)	6	2,969,095	1,270,829	409,692	4,649,616
Provision for doubtful debts	7	0	11,787	2,533	14,320
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,969,095	1,259,042	407,159	4,635,296
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				127,372
Above 6 months but not exceeding 12 months	11				36,921
Above 12 months but not exceeding 24 months	12				12,990
Above 24 months	13				0
Gross total (10 to 13)	14				177,283
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				177,283
Total (8 + 16) = Row 8 of Form 1	17				4,812,579

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I865G ETIQA INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	29,083	45,645	24,761	99,489
Above 3 months but not exceeding 6 months	3	0	15,130	10,980	26,110
Above 6 months but not exceeding 12 months	4	0	950	5,144	6,094
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	29,083	61,725	40,885	131,693
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	29,083	61,725	40,885	131,693
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				20,175

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				20,175
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				20,175
Total (8 + 16) = Row 8 of Form 1	17				151,868

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	4,830,966
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	299,785
Above 1 year but not exceeding 2 years	4	35,853
Above 2 years	5	0
Total (3 to 5)	6	335,638
Provision for doubtful reinsurance recoverables	7	13,149
Total (6 - 7) = Row 10 of Form 1	8	322,489

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	9,008
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	126,626
Computer equipment	2	51,940
Other fixed assets	3	31,494
Total (1 to 3) = Row 12 of Form 1	4	210,060

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	115,052
Total (1 to 3) = Row 13 of Form 1	4	115,052

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Deposits	1	6,830
Rental Deposits	2	19,554
Club Membership	3	84,250
Prepayment	4	8,274
Sundry Debtors - GST Deductible (Specific)	5	30,810
Sundry Debtors - GST Deductible (General)	6	17,498
Sundry Debtors - GST Deductible (Claims)	7	66,328
Sundry Debtors - GST Deductible (Deemed)	8	135,041
Impressed Stamps	9	4,227
Staff Advance	10	900
Other Debtors - Deutsche Asset Management (Asia)	11	462,102
Sundry Debtors	12	420
Net Intangible Asset	13	39,663
Total = Row 14 of Form 1	26	875,897

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Deposits	1	0
Rental Deposits	2	0
Club Membership	3	0
Prepayment	4	0
Sundry Debtors - GST Deductible (Specific)	5	36
Sundry Debtors - GST Deductible (General)	6	0
Sundry Debtors - GST Deductible (Claims)	7	0
Sundry Debtors - GST Deductible (Deemed)	8	0
Impressed Stamps	9	0
Staff Advance	10	0
Other Debtors - STATE ST BANK& TRUST	11	0
Sundry Debtors	12	0
Net Intangible Asset	13	0
Deferred Tax Recoverable	14	0
Total = Row 14 of Form 1	26	36

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	68,964
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	68,964

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	10
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	115,052
Total (1 to 3) = Row 22 of Form 1	4	115,062

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for Income Tax	1	41,790
Sundry Creditors	2	187,864
Provision for Accrued Management Expenses	3	305,761
Cash collateral	4	4,504,251
Provision for Audit Fees	5	43,209
Staff Salary Control	6	90,922
Provision for Staff Bonus	7	479,001
GST Payable	8	601,989
Total = Row 23 of Form 1	26	6,254,787

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for Income Tax	1	0
Deferred Tax	2	0
Sundry Creditors	3	3,021
Provision for Accrued Management Expenses	4	0
Cash Collateral	5	0
Provision for Audit Fees	6	0
Staff Salary Control	7	0
Provision for Staff Bonus	8	0
GST Payable	9	0
Withholding Tax	10	0
Alpha Re Special Reserve	11	2,053,602
Total = Row 23 of Form 1	26	2,056,623

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	41,608,119
Net income	2	-923,959
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	40,684,160

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	3,480,953
Net income	2	249,646
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,730,599



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,058,696
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	636,649
Total (1 to 3)	4	2,695,345

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	35,286
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	9,644
Total (1 to 3)	4	44,930

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

	<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Note 2(a) Intangible assets -</b>	Computer Software	1	39,663

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

**ANNUAL RETURN: NOTES TO FORM 1**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle 2010 12**

NIL



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	39,190,141
Less: Outward reinsurance premiums	2B	2	5,072,905
Investment revenue	2C	3	3,633,687
Less: Investment expenses		4	113,575
Other income	2D	5	50,421
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>37,687,769</b>
Gross claims settled	2E	7	31,168,542
Less: Reinsurance recoveries		8	1,742,522
Management expenses	2F	9	5,902,175
Distribution expenses	2G	10	5,179,550
Increase (decrease) in net policy liabilities	2H	11	(1,864,580)
Provision for doubtful debts/ bad debts written off on receivables		12	(89,809)
Taxation expenses		13	(23,086)
Other expenses	2I	14	81,458
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>38,611,728</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(923,959)</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	707,022
Less: Outward reinsurance premiums	2B	2	167,118
Investment revenue	2C	3	29,512
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>569,416</b>
Gross claims settled	2E	7	45,210
Less: Reinsurance recoveries		8	8,893
Management expenses	2F	9	99,703
Distribution expenses	2G	10	102,484
Increase (decrease) in net policy liabilities	2H	11	81,266
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>319,770</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>249,646</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,569,310
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	1,503,595
Total (1 to 3) = Row 2 of Form 2	4	5,072,905

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	132,069
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	35,049
Total (1 to 3) = Row 2 of Form 2	4	167,118

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	75,588	-199,164	730,031	606,455
Debt securities	2	1,911,224	197,069	276,348	2,384,641
Land and Buildings	3	411,893	0	0	411,893
Loans	4	0	0	0	0
Cash and deposits	5	230,698	0	0	230,698
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>3,633,687</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	29,512	0	0	29,512
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				29,512

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Receipt	1	826
Gain on Disposal of Fixed Assets	2	26,745
Admin Charges - Fixed Deposits Collateral	3	6,450
Sundry Income	4	16,400
Total = Row 5 of Form 2	26	50,421

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,877,565
Office rent	2	57,600
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	111,000
Managing agent's fees	6	0
Repairs and maintenance	7	118,669
Public utilities	8	22,918
Printing, stationery and periodicals	9	179,332
Postage, telephone and telex charges	10	151,336
Computer charges	11	123,821
Hire of office equipment	12	0
Licence and association fees	13	60,000
Advertising and subscriptions	14	70,380
Entertainment	15	46,773
Travelling expenses	16	23,217
Imputed Rental	1	411,893
Agency Training	2	2,915
Office Cleaning	3	7,800
Company Vehicle Expenses	4	8,989
Consultancy & Professional Fees	5	189,050
Transport Expenses	6	10,915
Other Expenses	7	428,002
Total = Row 9 of Form 2	27	5,902,175

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Other Expenses	1	99,703
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>99,703</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation - Office Equipment	1	11,562
Depreciation - Computer Hardware	2	24,082
Depreciation - Office Renovation	3	3,160
Depreciation - Furniture and Fittings	4	4,071
Depreciation - Motor Vehicles	5	21,913
Amortisation - Software	6	16,670
Total = Row 14 of Form 2	26	81,458

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I865G ETIQA INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	949,338	0	5,340,866	14,956,062	8,355,408	1,047,870	454,594	1,968,810	1,420,985	900,129	0	0	2,542,067	6,831,991	37,936,129
Reinsurance business accepted -																
In Singapore	2	59,680	0	813,811	2,077	92,097	1,710	0	94,975	3,887	99,841	0	0	85,934	284,637	1,254,012
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	59,680	0	813,811	2,077	92,097	1,710	0	94,975	3,887	99,841	0	0	85,934	284,637	1,254,012
Reinsurance business ceded -																
In Singapore	6	184,395	0	1,235,544	469,875	221,003	104	0	101,691	546,915	162,436	0	0	647,348	1,458,390	3,569,311
To other ASEAN countries	7	97,347	0	664,854	156,625	62,237	140,696	0	16,137	154,685	140,456	0	0	17,185	328,463	1,450,222
To other countries	8	0	0	38,345	0	0	0	0	0	15,027	0	0	0	0	15,027	53,372
Total (6 to 8)	9	281,742	0	1,938,743	626,500	283,240	140,800	0	117,828	716,627	302,892	0	0	664,533	1,801,880	5,072,905
Net premiums written (1 + 5 - 9)	10	727,276	0	4,215,934	14,331,639	8,164,265	908,780	454,594	1,945,957	708,245	697,078	0	0	1,963,468	5,314,748	34,117,236
Premium liabilities at beginning of period	11	77,550	0	421,225	15,648,192	6,027,683	42,924	21,456	394,090	253,554	218,191	0	0	316,532	1,182,367	23,421,397
Premium liabilities at end of period	12	109,590	0	1,314,715	7,672,978	4,345,440	210,940	119,634	616,704	381,698	231,674	0	0	586,875	1,816,951	15,590,248
Premiums earned during the period (10 + 11 - 12)	13	695,236	0	3,322,444	22,306,853	9,846,508	740,764	356,416	1,723,343	580,101	683,595	0	0	1,693,125	4,680,164	41,948,385
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	50,705	0	1,811,677	17,572,674	9,213,996	67,414	41,768	309,474	(169,413)	591,361	0	0	588,591	1,320,013	30,078,247
Reinsurance business accepted -																
In Singapore	15	4,298	0	121,115	0	863,178	0	0	39,837	(48)	54,346	0	0	7,569	101,704	1,090,295
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	4,298	0	121,115	0	863,178	0	0	39,837	(48)	54,346	0	0	7,569	101,704	1,090,295
Recoveries from reinsurance business ceded -																
In Singapore	19	9,704	0	517,063	219,816	578,530	1,658	0	2,508	(13,015)	122,318	0	0	29,646	141,457	1,468,228
To other ASEAN countries	20	1,135	0	191,545	60,908	0	0	0	352	(12,560)	19,913	0	0	(1,336)	6,369	259,957
To other countries	21	0	0	14,483	0	0	0	0	0	(146)	0	0	0	(146)	14,337	
Total (19 to 21)	22	10,839	0	723,091	280,724	578,530	1,658	0	2,860	(25,721)	142,231	0	0	28,310	147,680	1,742,522
Net claims settled (14 + 18 - 22)	23	44,164	0	1,209,701	17,291,950	9,498,644	65,756	41,768	346,451	(143,740)	503,476	0	0	567,850	1,274,037	29,426,020
Claims liabilities at end of period	24	52,396	745	414,709	28,812,827	17,607,476	17,370	30,078	1,700,918	11,445	737,233	0	0	349,852	2,799,448	49,735,049
Claims liabilities at beginning of period	25	34,172	1,255	648,745	25,217,531	16,461,462	10,033	1,136	631,529	79,579	475,928	0	0	207,110	1,394,146	43,768,480
Net claims incurred (23 + 24 - 25)	26	62,388	(510)	975,665	20,887,246	10,644,658	73,093	70,710	1,415,840	(211,874)	764,781	0	0	710,592	2,679,339	35,392,589
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	151,962	0	926,916	2,252,749	1,272,224	158,070	68,463	310,813	214,591	150,599	0	0	395,788	1,071,791	5,902,175
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	224,318	0	805,177	2,148,226	862,379	294,674	66,179	379,866	307,493	155,626	0	0	516,634	1,359,619	5,760,572
Reinsurance commissions	29	54,192	0	533,225	0	5,201	26	0	12,336	168,441	53,020	0	0	176,249	410,046	1,002,690
Net commissions incurred (28 - 29)	30	170,126	0	271,952	2,148,226	857,178	294,648	66,179	367,530	139,052	102,606	0	0	340,385	949,573	4,757,882
Other distribution expenses	31	25,640	0	53,541	82,761	133,259	858	(382)	35,410	13,125	24,513	0	0	52,943	125,991	421,668
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	285,120	510	1,094,370	(3,064,129)	(3,060,811)	214,095	151,446	(406,250)	425,207	(358,904)	0	0	193,417	(146,530)	(4,525,929)
<b>F. NET INVESTMENT INCOME</b>																
	33	90,631	0	552,821	1,343,560	758,766	94,275	40,832	185,372	127,984	89,819	0	0	236,052	639,227	3,520,112
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	375,751	510	1,647,191	(1,720,569)	(2,302,045)	308,370	192,278	(220,878)	553,191	(269,085)	0	0	429,469	492,697	(1,005,817)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I865G ETIQA INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	616,504	0	780	0	617,284
Reinsurance business accepted -						
In Singapore	2	0	0	10,179	0	10,179
From other ASEAN countries	3	47,193	0	32,318	0	79,511
From other countries	4	(4)	0	32	20	48
Total (2 to 4)	5	47,189	0	42,529	20	89,738
Reinsurance business ceded -						
In Singapore	6	116,944	0	15,125	0	132,069
To other ASEAN countries	7	29,167	0	4,832	0	33,999
To other countries	8	0	0	1,050	0	1,050
Total (6 to 8)	9	146,111	0	21,007	0	167,118
Net premiums written (1 + 5 - 9)	10	517,582	0	22,302	20	539,904
Premium liabilities at beginning of period	11	78,239	0	4,139	3	82,381
Premium liabilities at end of period	12	129,396	0	8,921	8	138,325
Premiums earned during the period (10 + 11 - 12)	13	466,425	0	17,520	15	483,960
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	41,597	0	0	0	41,597
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	2,866	0	0	0	2,866
From other countries	17	0	0	507	240	747
Total (15 to 17)	18	2,866	0	507	240	3,613
Recoveries from reinsurance business ceded -						
In Singapore	19	7,730	0	0	0	7,730
To other ASEAN countries	20	1,163	0	0	0	1,163
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	8,893	0	0	0	8,893
Net claims settled (14 + 18 - 22)	23	35,570	0	507	240	36,317
Claims liabilities at end of period	24	40,513	306	38	2,662	43,519
Claims liabilities at beginning of period	25	16,200	337	88	1,572	18,197
Net claims incurred (23 + 24 - 25)	26	59,883	(31)	457	1,330	61,639
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	93,593	0	6,107	3	99,703
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	129,257	0	11,673	3	140,933
Reinsurance commissions	29	30,887	0	7,562	0	38,449
Net commissions incurred (28 - 29)	30	98,370	0	4,111	3	102,484
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	214,579	31	6,845	(1,321)	220,134
<b>F. NET INVESTMENT INCOME</b>						
	33	27,703	0	1,808	1	29,512
<b>G. OPERATING RESULT (32 + 33)</b>						
	34	242,282	31	8,653	(1,320)	249,646

ANNUAL RETURN: NOTES TO FORM 6

I865G ETIQA INSURANCE BERHAD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

These expenses are apportioned to the different classes of business based on the gross premium written for each class of business.

Net Investment Income:

Net investment income is apportioned to the different classes of business based on the gross premium written for each class of business.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I865G ETIQA INSURANCE BERHAD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

These expenses are apportioned to the different classes of business based on the gross premium written for each class of business.

Net Investment Income:

Net investment income is apportioned to the different classes of business based on the gross premium written for each class of business.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

NIL

## ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I865G ETIQA INSURANCE BERHAD

Reporting Cycle: 2010 12

## Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	1,223	453,371	0	0	0	0	784,942	264,638	0	0	786,165	718,009
Reinsurance ceded	2	0	0	0	0	0	0	105,299	35,501	0	0	105,299	35,501
Net premiums written (1 - 2)	3	1,223	453,371	0	0	0	0	679,643	229,137	0	0	680,866	682,508
Premium liabilities at beginning of period	4	0	21,456	0	0	0	0	0	42,924	0	0	0	64,380
Premium liabilities at end of period	5	322	119,312	0	0	0	0	157,754	53,186	0	0	158,076	172,498
Premium earned during the period (3 + 4 - 5)	6	901	355,515	0	0	0	0	521,889	218,875	0	0	522,790	574,390
<b>B. CLAIMS</b>													
Gross claims settled	7	0	41,768	0	0	0	0	37,655	29,759	0	0	37,655	71,527
Reinsurance recoveries	8	0	0	0	0	0	0	1,658	0	0	0	1,658	0
Net claims settled (7 - 8)	9	0	41,768	0	0	0	0	35,997	29,759	0	0	35,997	71,527
Claim liabilities at end of period	10	0	30,078	0	0	0	0	16,023	1,347	0	0	16,023	31,425
Claim liabilities at beginning of period	11	0	1,136	0	0	0	0	5,700	4,333	0	0	5,700	5,469
Net claims incurred (9 + 10 - 11)	12	0	70,710	0	0	0	0	46,320	26,773	0	0	46,320	97,483
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	184	68,279	0	0	0	0	118,215	39,855	0	0	118,399	108,134
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	176	66,003	0	0	0	0	254,119	40,555	0	0	254,295	106,558
Reinsurance commissions	15	0	0	0	0	0	0	0	26	0	0	0	26
Net commissions incurred (14 - 15)	16	176	66,003	0	0	0	0	254,119	40,529	0	0	254,295	106,532
Other distribution expenses	17	0	-382	0	0	0	0	0	858	0	0	0	476
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>541</b>	<b>150,905</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>103,235</b>	<b>110,860</b>	<b>0</b>	<b>0</b>	<b>103,776</b>	<b>261,765</b>
<b>F. NET INVESTMENT INCOME</b>													
	<b>19</b>	<b>110</b>	<b>40,722</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>70,505</b>	<b>23,770</b>	<b>0</b>	<b>0</b>	<b>70,615</b>	<b>64,492</b>
<b>G. OPERATING RESULTS (18 + 19)</b>													
	<b>20</b>	<b>651</b>	<b>191,627</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>173,740</b>	<b>134,630</b>	<b>0</b>	<b>0</b>	<b>174,391</b>	<b>326,257</b>
<b>H. OTHERS</b>													
Number of policies in force	21	8	344	0	0	0	0	5,239	254	0	0	5,247	598
Number of lives covered under policies in force	22	8	742	0	0	0	0	6,953	473	0	0	6,961	1,215
Number of claims registered	23	0	27	0	0	0	0	138	20	0	0	138	47

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL  
BUSINESS OPERATIONS AS AT 30/06/2011**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

Description	Row No.	Amount '000 (in foreign currency) MALAYSIAN RINGGIT
Life Business		
1. Policy liabilities	1	10,930,184
General Business		
1. Net premiums written	2	575,087
2. Premium liabilities	3	324,441
3. Claim liabilities	4	464,123
Shareholders fund		
1. Paid-up capital	5	152,151
2. Unappropriated profits (losses)	6	1,308,919
3. Reserves - Capital	7	17,728
General	8	0
Others*	9	76,497
Total (5 to 9)	10	1,555,295

ANNUAL RETURN: NOTES TO FORM 10

I865G ETIQA INSURANCE BERHAD

Reporting Cycle: 2010 12

Note 1 - Breakdown of "Others"	Row No.	Amount			
Available-for-Sale Reserve	Form10 Note1 - E	1	61,978		
Currency Reserves	Form10 Note1 - E	3	2,632		
Revaluation Reserves	Form10 Note1 - E	2	11,887		

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	15,590,248	138,325
Claim Liabilities	49,735,049	43,519
Policy Liabilities	65,325,297	181,844

**\*Qualifications (if none, state "none"):**

There is a premium liabilities rounding difference of S\$1 between the Abstract of Actuary's Report and Form 20.



**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I865G ETIQA INSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	40,684,160
Less:		
Reinsurance adjustment	6	636,649
Financial resource adjustment: (8 to 12)	7	66,047
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	26,384
(c) deferred tax assets	10	0
(d) intangible assets	11	39,663
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	39,981,464
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	15,629,029
(a) Premium liability risk requirement	31	3,133,291
(b) Claim liability risk requirement	32	12,495,738
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	15,629,029
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	503,796
(a) Specific Risk Requirement	35	251,898

(b) General Risk Requirement	36	251,898	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		2,184,887
(a) Sum of: (39 + 42)	38	2,184,887	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,184,887	
Debt specific risk requirement	40	501,453	
Debt general risk requirement	41	1,683,434	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-1,181,981	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,181,981	
Debt specific risk requirement	45	501,453	
Negative of debt general risk requirement	46	-1,683,434	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		1,008,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		901,940
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>4,598,623</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>		<b>20,227,652</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I865G ETIQA INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,730,599
Less:		
Reinsurance adjustment	6	9,644
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	3,720,955
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	11,028
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	11,028
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	11,028
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	53,408
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>53,408</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>64,436</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I865G ETIQA INSURANCE BERHAD

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	44,414,759
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	646,293
Financial resource adjustment: (10 to 14)	9	66,047
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	26,384
(c) deferred tax assets	12	0
(d) intangible assets	13	39,663
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>43,702,419</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>43,702,419</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	20,292,088
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>20,292,088</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>215.37 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I865G ETIQA INSURANCE BERHAD**

**Reporting Cycle: 2010 12**

NIL