

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	8,776,992
Debt securities	1B	2	47,344,886
Land and buildings	1C	3	12,500,000
Loans	1D	4	0
Cash and deposits		5	58,661,998
Other invested assets	1E	6	0
Investment income due or accrued		7	86,313
Outstanding premiums and agents' balances	1F	8	4,985,586
Deposits withheld by cedants		9	1,284
Reinsurance recoverables (on paid claims)	1G	10	2,121,849
Income tax recoverables		11	52,052
Fixed assets	1H	12	163,855
Inter-fund balances and intra group balances (due from)	1I	13	548,966
Other assets	1J	14	2,719,797
Total Assets (1 to 14)		15	137,963,578
LIABILITIES			
Policy liabilities	1K	16	69,414,473
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	3,655,306
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	832,555
Others	1M	23	5,876,840
Total Liabilities (16 to 23)		24	79,779,174
SURPLUS (15 - 24)	1N	25	58,184,404

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,127,465
Other invested assets	1E	6	0
Investment income due or accrued		7	7,526
Outstanding premiums and agents' balances	1F	8	187,831
Deposits withheld by cedants		9	246,138
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	6,568,960
LIABILITIES			
Policy liabilities	1K	16	2,396,304
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	6,654
Amounts owing to insurers		20	68,700
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	61,809
Others	1M	23	80
Total Liabilities (16 to 23)		24	2,533,547
SURPLUS (15 - 24)	1N	25	4,035,413

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	8,776,992	0	8,776,992
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			8,776,992

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	14,834,882
Qualifying debt securities	2	32,510,004
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	47,344,886

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
'1 North Bridge Road #08-01 to #08-10 High Street Centre	1	1,234,800	30/12/2013	9,800,000	2,700,000	12,500,000
Total = Row 3 of Form 1	21					12,500,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	3,043,688	505,515	571,495	4,120,698
Above 3 months but not exceeding 6 months	3	290,674	63,801	11,962	366,437
Above 6 months but not exceeding 12 months	4	10,743	32,018	0	42,761
Above 12 months	5	469	5,050	865	6,384
Gross total (2 to 5)	6	3,345,574	606,384	584,322	4,536,280
Provision for doubtful debts	7	23,824	4,318	4,161	32,303
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	3,321,750	602,066	580,161	4,503,977
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10			479,029
Above 6 months but not exceeding 12 months	11			15,562
Above 12 months but not exceeding 24 months	12			0
Above 24 months	13			44,909
Gross total (10 to 13)	14			539,500
Provision for doubtful debts	15			57,891
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16			481,609
Total (8 + 16) = Row 8 of Form 1	17			4,985,586

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	96,485	58,071	3,273	157,829
Above 3 months but not exceeding 6 months	3	10,802	12,037	0	22,839
Above 6 months but not exceeding 12 months	4	564	418	0	982
Above 12 months	5	0	0	7,183	7,183
Gross total (2 to 5)	6	107,851	70,526	10,456	188,833
Provision for doubtful debts	7	3,292	2,153	319	5,764
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	104,559	68,373	10,137	183,069
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				35,570

Above 6 months but not exceeding 12 months	11				2,246
Above 12 months but not exceeding 24 months	12				14,154
Above 24 months	13				17,156
Gross total (10 to 13)	14				69,126
Provision for doubtful debts	15				64,364
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				4,762
Total (8 + 16) = Row 8 of Form 1	17				187,831

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,367,973
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,129,459
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	22,129
Total (3 to 5)	6	2,151,588
Provision for doubtful reinsurance recoverables	7	29,739
Total (6 - 7) = Row 10 of Form 1	8	2,121,849

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	51,955
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	12,851
Computer equipment	2	134,812
Other fixed assets	3	16,192
Total (1 to 3) = Row 12 of Form 1	4	163,855

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	487,167
Balances due from other insurance funds established and maintained under the Act	3	61,799
Total (1 to 3) = Row 13 of Form 1	4	548,966

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Deposits	1	6,682
Rental Deposits	2	216,004
Club Membership	3	84,250
Prepayment	4	13,949
Sundry Debtors - GST Deductible (Specific)	5	44,156
Sundry Debtors - GST Deductible (General)	6	27,349
Sundry Debtors - GST Deductible (Claims)	7	48,732
Sundry Debtors - GST Deductible (Deemed)	8	104,650
Staff Advance	9	30,222
Other Debtors - MAM	10	2,063,857
Net Intangible Asset	11	79,946
Total = Row 14 of Form 1	26	2,719,797

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	832,555
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	832,555

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	10
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	61,799
Total (1 to 3) = Row 22 of Form 1	4	61,809

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Income Tax	1	41,790
Sundry Creditors	2	896,007
Accrued Management Expenses	3	605,644
Cash Collateral	4	2,466,911
Provision for Audit Fees	5	92,141
Accrued for Staff Expenses	6	1,062,123
GST Payable	7	712,224
Total = Row 23 of Form 1	26	5,876,840

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Creditors	1	80
Total = Row 23 of Form 1	26	80

ANNUAL RETURN: ANNEX 1N - SURPLUS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	51,880,187
Net income	2	6,304,217
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	58,184,404

ANNUAL RETURN: ANNEX 1N - SURPLUS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	4,365,248
Net income	2	-329,835
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,035,413

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,300,257
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	355,642
Unlicensed reinsurer	3	495,977
Total (1 to 3)	4	3,151,876

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	71,658
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	13,191
Unlicensed reinsurer	3	17,996
Total (1 to 3)	4	102,845

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	30222

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Computer Software	1	79,946
Note 2(a) Intangible assets -	Club membership	2	84,250

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle 2013 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	39,618,003
Less: Outward reinsurance premiums	2B	2	5,655,880
Investment revenue	2C	3	3,213,456
Less: Investment expenses		4	233,766
Other income	2D	5	38,805
Total Income (1 to 5)		6	36,980,618
Gross claims settled	2E	7	22,787,766
Less: Reinsurance recoveries		8	2,690,552
Management expenses	2F	9	8,017,456
Distribution expenses	2G	10	3,926,008
Increase (decrease) in net policy liabilities	2H	11	(1,451,586)
Provision for doubtful debts/ bad debts written off on receivables		12	(46,559)
Taxation expenses		13	0
Other expenses	2I	14	133,868
Total Outgo (7 to 14)		15	30,676,401
Net Income (6 - 15)	2J	16	6,304,217

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,130,414
Less: Outward reinsurance premiums	2B	2	411,957
Investment revenue	2C	3	54,473
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	772,930
Gross claims settled	2E	7	682,176
Less: Reinsurance recoveries		8	150,385
Management expenses	2F	9	205,676
Distribution expenses	2G	10	176,259
Increase (decrease) in net policy liabilities	2H	11	137,032
Provision for doubtful debts/ bad debts written off on receivables		12	46,559
Taxation expenses		13	0
Other expenses	2I	14	5,448
Total Outgo (7 to 14)		15	1,102,765
Net Income (6 - 15)	2J	16	(329,835)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	3,526,567
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	2,129,313
Total (1 to 3) = Row 2 of Form 2	4	5,655,880

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	282,371
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	129,586
Total (1 to 3) = Row 2 of Form 2	4	411,957

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	337,825	636,213	-1,043,420	-69,382
Debt securities	2	1,059,612	337,861	-1,552,772	-155,299
Land and Buildings	3	411,892	0	2,700,000	3,111,892
Loans	4	0	0	0	0
Cash and deposits	5	326,245	0	0	326,245
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				3,213,456

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	54,473	0	0	54,473
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				54,473

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Receipt	1	38,805
Total = Row 5 of Form 2	26	38,805

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	5,501,601
Office rent	2	89,808
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	101,207
Managing agent's fees	6	0
Repairs and maintenance	7	108,291
Public utilities	8	23,660
Printing, stationery and periodicals	9	206,040
Postage, telephone and telex charges	10	98,092
Computer charges	11	101,872
Hire of office equipment	12	0
Licence and association fees	13	60,000
Advertising and subscriptions	14	259,232
Entertainment	15	49,523
Travelling expenses	16	37,649
Imputed Rental	1	411,893
Agency Training	2	-203
Office Cleaning	3	10,880
Company Vehicle Expenses	4	11,182
Consultancy & Professional Fees	5	137,036
Transport Expenses	6	4,095
Outsourcing Fees	7	223,219
Other Expenses	8	582,379
Total = Row 9 of Form 2	27	8,017,456

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	156,976
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	2,888
Managing agent's fees	6	0
Repairs and maintenance	7	3,090
Public utilities	8	0
Printing, stationery and periodicals	9	5,879
Postage, telephone and telex charges	10	2,799
Computer charges	11	2,907
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	7,397
Entertainment	15	0
Travelling expenses	16	0
Consultancy& Professional Fees	1	3,910
Outsourcing Fees	2	6,369
Other Expenses	3	13,461
Total = Row 9 of Form 2	27	205,676

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation - Office Equipment	1	4,390
Depreciation - Computer HW	2	59,860
Depreciation - Furniture& Fittings	3	4,122
Depreciation - Motor Vehicles	4	37,925
Amortisation - Software	5	26,666
Currencies Exchanges	6	905
Total = Row 14 of Form 2	26	133,868

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Currencies Exchange	1	5,448
Total = Row 14 of Form 2	26	5,448

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	624,127	49,382	9,660,382	10,174,429	7,947,501	1,556,283	932,686	1,718,237	3,038,002	695,744	0	0	1,710,557	7,162,540	38,107,330
Reinsurance business accepted -																
In Singapore	2	12,939	0	623,494	923	25,670	17,679	0	51,711	646,734	103,874	0	0	19,024	821,343	1,502,048
From other ASEAN countries	3	8,625	0	0	0	0	0	0	0	0	0	0	0	0	0	8,625
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	21,564	0	623,494	923	25,670	17,679	0	51,711	646,734	103,874	0	0	19,024	821,343	1,510,673
Reinsurance business ceded -																
In Singapore	6	142,427	40,814	790,470	232,359	174,540	2,798	0	182,415	1,499,781	160,507	0	0	300,455	2,143,158	3,526,566
To other ASEAN countries	7	66,767	(39)	888,552	77,453	58,180	86,638	0	14,812	765,269	73,278	0	0	86,575	939,934	2,117,485
To other countries	8	0	0	0	0	0	11,489	0	0	340	0	0	0	340	11,829	
Total (6 to 8)	9	209,194	40,775	1,679,022	309,812	232,720	100,925	0	197,227	2,265,390	233,785	0	0	387,030	3,083,432	5,655,880
Net premiums written (1 + 5 - 9)	10	436,497	8,607	8,604,854	9,865,540	7,740,451	1,473,037	932,686	1,572,721	1,419,346	565,833	0	0	1,342,551	4,900,451	33,962,123
Premium liabilities at beginning of period	11	93,357	0	4,931,966	6,083,800	4,163,694	646,127	215,204	492,091	1,051,516	224,094	0	0	471,649	2,239,350	18,373,498
Premium liabilities at end of period	12	78,403	2,321	7,402,704	6,044,297	4,632,113	676,913	319,394	590,598	859,636	279,576	0	0	552,345	2,282,155	21,438,300
Premiums earned during the period (10 + 11 - 12)	13	451,451	6,286	6,134,116	9,905,043	7,272,032	1,442,251	828,496	1,474,214	1,611,226	510,351	0	0	1,261,855	4,857,646	30,897,321
B. CLAIMS																
Gross claims settled																
Direct business	14	38,937	0	2,084,580	13,044,733	3,534,061	161,243	360,461	1,161,109	304,253	86,993	0	0	1,041,000	2,593,355	21,817,370
Reinsurance business accepted -																
In Singapore	15	3,439	0	414,201	0	162,667	12,607	0	320,118	(1,008)	57,043	0	0	1,329	377,482	970,396
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	3,439	0	414,201	0	162,667	12,607	0	320,118	(1,008)	57,043	0	0	1,329	377,482	970,396
Recoveries from reinsurance business ceded -																
In Singapore	19	7,453	0	209,942	95,310	43,085	0	0	72,527	53,405	44,000	0	0	161,061	330,993	686,783
To other ASEAN countries	20	1,756	0	1,223,090	705,443	0	0	0	24,176	17,514	10,142	0	0	21,635	73,467	2,003,756
To other countries	21	0	0	0	0	0	0	0	0	13	0	0	0	13	13	
Total (19 to 21)	22	9,209	0	1,433,032	800,753	43,085	0	0	96,703	70,932	54,142	0	0	182,696	404,473	2,690,552
Net claims settled (14 + 18 - 22)	23	33,167	0	1,065,749	12,243,980	3,653,643	173,850	360,461	1,384,524	232,313	89,894	0	0	859,633	2,566,364	20,097,214
Claims liabilities at end of period	24	158,110	0	1,639,409	25,593,319	15,696,728	519,685	111,859	3,132,247	103,894	708,268	0	0	312,654	4,257,063	47,976,173
Claims liabilities at beginning of period	25	87,563	1,296	1,858,422	30,602,360	14,175,542	371,978	45,298	3,599,992	124,956	744,511	0	0	880,643	5,350,102	52,492,561
Net claims incurred (23 + 24 - 25)	26	103,714	(1,296)	846,736	7,234,939	5,174,829	321,557	427,022	916,779	211,251	53,651	0	0	291,644	1,473,325	15,580,826
C. MANAGEMENT EXPENSES																
Management Expenses	27	130,668	9,993	2,081,138	2,059,176	1,613,523	318,521	188,747	358,183	745,676	161,818	0	0	350,013	1,615,690	8,017,456
D. DISTRIBUTION EXPENSES																
Commissions	28	137,722	6,980	932,736	1,450,369	827,755	409,799	213,770	327,533	1,019,993	157,085	0	0	248,940	1,753,551	5,732,682
Reinsurance commissions	29	338,867	2,297	840,707	0	0	345	0	27,239	583,665	347,951	0	0	454,834	1,413,689	2,595,905
Net commissions incurred (28 - 29)	30	(201,145)	4,683	92,029	1,450,369	827,755	409,454	213,770	300,294	436,328	(190,866)	0	0	(205,894)	339,862	3,136,777
Other distribution expenses	31	37,433	0	121,935	67,942	297,632	7,287	28,846	49,891	100,229	52,824	0	0	25,212	228,156	789,231
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	380,781	(7,094)	2,992,278	(907,383)	(641,707)	385,432	(29,889)	(150,933)	117,742	432,924	0	0	800,880	1,200,613	3,373,031
F. NET INVESTMENT INCOME																
	33	48,563	3,714	773,456	765,293	599,666	118,378	70,148	133,119	277,131	60,140	0	0	130,082	600,472	2,979,690
G. OPERATING RESULT (32 + 33)																
	34	429,344	(3,380)	3,765,734	(142,090)	(42,041)	503,810	40,259	(17,814)	394,873	493,064	0	0	930,962	1,801,085	6,352,721

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	963,239	0	(265)	31,255	994,229
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	132,575	0	3,610	0	136,185
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	132,575	0	3,610	0	136,185
Reinsurance business ceded -						
In Singapore	6	275,272	0	1,557	5,542	282,371
To other ASEAN countries	7	124,492	0	1,151	2,114	127,757
To other countries	8	0	0	0	1,829	1,829
Total (6 to 8)	9	399,764	0	2,708	9,485	411,957
Net premiums written (1 + 5 - 9)	10	696,050	0	637	21,770	718,457
Premium liabilities at beginning of period	11	142,486	0	313	4,654	147,453
Premium liabilities at end of period	12	175,881	0	255	8,812	184,948
Premiums earned during the period (10 + 11 - 12)	13	662,655	0	695	17,612	680,962
B. CLAIMS						
Gross claims settled						
Direct business	14	676,056	0	0	0	676,056
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	6,183	0	0	0	6,183
From other countries	17	0	0	16	(79)	(63)
Total (15 to 17)	18	6,183	0	16	(79)	6,120
Recoveries from reinsurance business ceded -						
In Singapore	19	121,140	0	0	0	121,140
To other ASEAN countries	20	29,245	0	0	0	29,245
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	150,385	0	0	0	150,385
Net claims settled (14 + 18 - 22)	23	531,854	0	16	(79)	531,791
Claims liabilities at end of period	24	157,560	0	193	2,053,603	2,211,356
Claims liabilities at beginning of period	25	53,082	0	30	2,058,707	2,111,819
Net claims incurred (23 + 24 - 25)	26	636,332	0	179	(5,183)	631,328
C. MANAGEMENT EXPENSES						
Management Expenses	27	199,381	0	609	5,686	205,676
D. DISTRIBUTION EXPENSES						
Commissions	28	248,185	0	733	7,601	256,519
Reinsurance commissions	29	76,582	0	975	2,703	80,260
Net commissions incurred (28 - 29)	30	171,603	0	(242)	4,898	176,259
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(344,661)	0	149	12,211	(332,301)
F. NET INVESTMENT INCOME	33	52,806	0	161	1,506	54,473
G. OPERATING RESULT (32 + 33)	34	(291,855)	0	310	13,717	(277,828)

ANNUAL RETURN: NOTES TO FORM 6

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

These expenses are apportioned to the different classes of business based on the gross premium written for each class of business.

Net Investment Income:

Net investment income is apportioned to the different classes of business based on the gross premium written for each class of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

These expenses are apportioned to the different classes of business based on the gross premium written for each class of business.

Net Investment Income:

Net investment income is apportioned to the different classes of business based on the gross premium written for each class of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	1,104	931,582	0	0	0	0	1,038,999	534,963	0	0	1,040,103	1,466,545
Reinsurance ceded	2	0	0	0	0	0	0	66,622	34,303	0	0	66,622	34,303
Net premiums written (1 - 2)	3	1,104	931,582	0	0	0	0	972,377	500,660	0	0	973,481	1,432,242
Premium liabilities at beginning of period	4	344	214,860	0	0	0	0	456,636	189,491	0	0	456,980	404,351
Premium liabilities at end of period	5	378	319,016	0	0	0	0	446,842	230,071	0	0	447,220	549,087
Premium earned during the period (3 + 4 - 5)	6	1,070	827,426	0	0	0	0	982,171	460,080	0	0	983,241	1,287,506
B. CLAIMS													
Gross claims settled	7	0	360,461	0	0	0	0	136,883	36,967	0	0	136,883	397,428
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	360,461	0	0	0	0	136,883	36,967	0	0	136,883	397,428
Claim liabilities at end of period	10	0	111,859	0	0	0	0	516,719	2,966	0	0	516,719	114,825
Claim liabilities at beginning of period	11	0	45,298	0	0	0	0	300,636	71,342	0	0	300,636	116,640
Net claims incurred (9 + 10 - 11)	12	0	427,022	0	0	0	0	352,966	-31,409	0	0	352,966	395,613
C. MANAGEMENT EXPENSES													
Management expenses	13	223	188,524	0	0	0	0	210,261	108,260	0	0	210,484	296,784
D. DISTRIBUTION EXPENSES													
Commissions	14	163	213,607	0	0	0	0	345,393	64,406	0	0	345,556	278,013
Reinsurance commissions	15	0	0	0	0	0	0	0	345	0	0	0	345
Net commissions incurred (14 - 15)	16	163	213,607	0	0	0	0	345,393	64,061	0	0	345,556	277,668
Other distribution expenses	17	0	28,846	0	0	0	0	0	7,287	0	0	0	36,133
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	684	-30,573	0	0	0	0	73,551	311,881	0	0	74,235	281,308
F. NET INVESTMENT INCOME	19	83	70,065	0	0	0	0	78,143	40,235	0	0	78,226	110,300
G. OPERATING RESULTS (18 + 19)	20	767	39,492	0	0	0	0	151,694	352,116	0	0	152,461	391,608
H. OTHERS													
Number of policies in force	21	8	887	0	0	0	0	3,199	223	0	0	3,207	1,110
Number of lives covered under policies in force	22	11	10,450	0	0	0	0	3,880	616	0	0	3,891	11,066
Number of claims registered	23	0	80	0	0	0	0	353	15	0	0	353	95

ANNUAL RETURN: NOTES TO FORM 7(b)

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2013**

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

Description	Row No.	Amount '000 (in foreign currency) MALAYSIAN RINGGIT
Life Business		
1. Policy liabilities	1	11,081,567
General Business		
1. Net premiums written	2	589,918
2. Premium liabilities	3	323,125
3. Claim liabilities	4	523,648
Shareholders fund		
1. Paid-up capital	5	152,151
2. Unappropriated profits (losses)	6	1,022,370
3. Reserves - Capital	7	17,728
General	8	0
Others*	9	63,139
Total (5 to 9)	10	1,255,388

ANNUAL RETURN: NOTES TO FORM 10

I865G ETIQA INSURANCE BERHAD, SII

Reporting Cycle: 2013 12

Note 1 - Breakdown of "Others"	Row No.	Amount			
AFS Reserves	Form10 Note1 - E	1	26,342		
Currency Translation Reserves	Form10 Note1 - E	3	25,150		
Revaluation Reserves	Form10 Note1 - E	2	11,647		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

The audited financial statements for the year ended 31 December 2013, prepared for the purpose of submission to the Registrar of Companies are not the same as those reported in the accompanying Form 10 - Statement of Financial Position in respect of Global Business Operations. The accompanying Form 10 is prepared consistent with the Returns to the Central Bank in Malaysia (Bank Negara Malaysia).

In the audited financial statements, the non-participating fund unallocated surplus of RM1,189 million (net of tax) and non-participating fund AFS reserves of RM45 million (net of tax) form part of equity in the statement of financial position as at 31 December 2013. In the accompanying Form 10, such amounts (gross of tax) have been included as liabilities of the Life Business in accordance with the requirements of Bank Negara Malaysia.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	21,438,300	184,948
Claim Liabilities	47,976,173	2,211,356
Policy Liabilities	69,414,473	2,396,304

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	58,184,404
Less:		
Reinsurance adjustment	6	673,798
Financial resource adjustment: (8 to 12)	7	386,882
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	222,686
(c) deferred tax assets	10	0
(d) intangible assets	11	164,196
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	57,123,724
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	15,145,312
(a) Premium liability risk requirement	31	3,108,204
(b) Claim liability risk requirement	32	12,037,108
Total C1 Requirement (14 + 23 + 30)	33	15,145,312
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	1,404,318
(a) Specific Risk Requirement	35	702,159

(b) General Risk Requirement	36	702,159	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		1,738,463
(a) Sum of: (39 + 42)	38	1,738,463	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,738,463	
Debt specific risk requirement	40	453,976	
Debt general risk requirement	41	1,284,487	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-830,511	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-830,511	
Debt specific risk requirement	45	453,976	
Negative of debt general risk requirement	46	-1,284,487	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		2,000,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		987,428
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		6,130,209
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		21,275,521

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,035,413
Less:		
Reinsurance adjustment	6	24,592
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	4,010,821
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	655,519
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	655,519
Total C1 Requirement (14 + 23 + 30)	33	655,519
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		56,239
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		56,239
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		711,758

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	62,219,817
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	698,390
Financial resource adjustment: (10 to 14)	9	386,882
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	222,686
(c) deferred tax assets	12	0
(d) intangible assets	13	164,196
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	61,134,545
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	61,134,545
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	21,987,279
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	21,987,279
CAPITAL ADEQUACY RATIO (21/24)	25	278.05 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

Reporting Cycle: 2013 12

NIL