

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	3,508,454
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	12,025,823
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	3,130,819
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	210,668
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	2,913,924
Other assets	1J	14	256,433
Total Assets (1 to 14)		15	22,046,121
LIABILITIES			
Policy liabilities	1K	16	1,418,652
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	3,107,198
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	9,878,296
Others	1M	23	769,347
Total Liabilities (16 to 23)		24	15,173,493
SURPLUS (15 - 24)	1N	25	6,872,628

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	15,907,008
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	65,592,096
Other invested assets	1E	6	0
Investment income due or accrued		7	1,385
Outstanding premiums and agents' balances	1F	8	43,828,465
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	5,365,363
Income tax recoverables		11	0
Fixed assets	1H	12	8,284
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	21,157
Total Assets (1 to 14)		15	130,723,758
LIABILITIES			
Policy liabilities	1K	16	20,403,188
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	16,120,237
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	61,406,030
Others	1M	23	1,515,119
Total Liabilities (16 to 23)		24	99,444,574
SURPLUS (15 - 24)	1N	25	31,279,184

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	3,508,454	3,508,454
Total (1 to 2) = Row 1 of Form 1	3			3,508,454

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	6,551,483	9,355,525	15,907,008
Total (1 to 2) = Row 1 of Form 1	3			15,907,008

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	109,798	0	109,798
Above 3 months but not exceeding 6 months	3	0	306,190	0	306,190
Above 6 months but not exceeding 12 months	4	0	950,206	0	950,206
Above 12 months	5	0	1,046,619	0	1,046,619
Gross total (2 to 5)	6	0	2,412,813	0	2,412,813
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	2,412,813	0	2,412,813
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				433,663
Above 6 months but not exceeding 12 months	11				260,573
Above 12 months but not exceeding 24 months	12				23,770
Above 24 months	13				0
Gross total (10 to 13)	14				718,006
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				718,006
Total (8 + 16) = Row 8 of Form 1	17				3,130,819

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	4,801,444	0	4,801,444
Above 3 months but not exceeding 6 months	3	0	88,875	595,382	684,257
Above 6 months but not exceeding 12 months	4	0	613,570	997,718	1,611,288
Above 12 months	5	0	1,592,316	946,525	2,538,841
Gross total (2 to 5)	6	0	7,096,205	2,539,625	9,635,830
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	7,096,205	2,539,625	9,635,830
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				15,512,320

Above 6 months but not exceeding 12 months	11				11,855,647
Above 12 months but not exceeding 24 months	12				6,824,668
Above 24 months	13				0
Gross total (10 to 13)	14				34,192,635
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				34,192,635
Total (8 + 16) = Row 8 of Form 1	17				43,828,465

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,344,043
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	193,766
Above 1 year but not exceeding 2 years	4	16,902
Above 2 years	5	0
Total (3 to 5)	6	210,668
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	210,668

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	34,536,462
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	5,066,922
Above 1 year but not exceeding 2 years	4	298,441
Above 2 years	5	0
Total (3 to 5)	6	5,365,363
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	5,365,363

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	8,284
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	8,284

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	2,913,924
Total (1 to 3) = Row 13 of Form 1	4	2,913,924

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Deposits and other receivables	1	256,433
Total = Row 14 of Form 1	26	256,433

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deposits and other receivables	1	21,157
Total = Row 14 of Form 1	26	21,157

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	9,878,296
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	9,878,296

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	58,492,106
Balances due to other insurance funds established and maintained under the Act	3	2,913,924
Total (1 to 3) = Row 22 of Form 1	4	61,406,030

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Other payables	1	122,919
Foreign Exchange Translation Reserve	2	646,428
Total = Row 23 of Form 1	26	769,347

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Other payables	1	8,757
Foreign Exchange Translation Reserve	2	1,506,362
Total = Row 23 of Form 1	26	1,515,119

ANNUAL RETURN: ANNEX 1N - SURPLUS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	6,145,779
Net income	2	726,849
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	6,872,628

ANNUAL RETURN: ANNEX 1N - SURPLUS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	11,209,336
Net income	2	-3,024,697
Transfer (to) from head office / shareholders fund	3	23,094,545
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	31,279,184

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	226,546
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,766,407
Unlicensed reinsurer	3	628,387
Total (1 to 3)	4	2,621,340

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,186,886
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	22,695,196
Unlicensed reinsurer	3	5,669,724
Total (1 to 3)	4	29,551,806

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

Row 25 Surplus			
		SIF	SOF
Branch Capital	01/01/2015	(6,363,672)	(12,711,024)
Accumulated Losses	01/01/2015	217,893	1,501,688
Current Year (Profit) / Loss To Date	01/01 - 31/12/2015	(726,849)	3,024,697
Capital Injection	01/01 - 31/12/2015	-	(23,094,545)
YTD Total		(6,872,628)	(31,279,184)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	7,768,215
Less: Outward reinsurance premiums	2B	2	5,088,824
Investment revenue	2C	3	3,682
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	2,683,073
Gross claims settled	2E	7	253,064
Less: Reinsurance recoveries		8	194,484
Management expenses	2F	9	319,330
Distribution expenses	2G	10	853,114
Increase (decrease) in net policy liabilities	2H	11	364,299
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	360,901
Total Outgo (7 to 14)		15	1,956,224
Net Income (6 - 15)	2J	16	726,849

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	103,817,695
Less: Outward reinsurance premiums	2B	2	71,164,292
Investment revenue	2C	3	31,481
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	32,684,884
Gross claims settled	2E	7	6,608,271
Less: Reinsurance recoveries		8	5,095,346
Management expenses	2F	9	11,980,289
Distribution expenses	2G	10	8,568,994
Increase (decrease) in net policy liabilities	2H	11	11,636,363
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	2,011,010
Total Outgo (7 to 14)		15	35,709,581
Net Income (6 - 15)	2J	16	-3,024,697

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	478,812
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,336,950
Unlicensed reinsurer	3	1,273,062
Total (1 to 3) = Row 2 of Form 2	4	5,088,824

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	859,919
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	54,953,428
Unlicensed reinsurer	3	15,350,945
Total (1 to 3) = Row 2 of Form 2	4	71,164,292

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,469	0	0	1,469
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	570	0	1,643	2,213
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				3,682

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	11,692	0	0	11,692
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	13,400	0	6,389	19,789
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				31,481

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	1,090
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	59
Managing agent's fees	6	0
Repairs and maintenance	7	105
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	2,068
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Management recharge expenses	1	315,077
Actuarial fees	2	559
Other professional fees	3	19
Taxation advice fees	4	353
Total = Row 9 of Form 2	27	319,330

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	40,900
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	2,188
Managing agent's fees	6	0
Repairs and maintenance	7	3,954
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	77,573
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Management recharge expenses	1	11,820,715
Actuarial fees	2	20,982
Other professional fees	3	723
Taxation advice fees	4	13,254
Total = Row 9 of Form 2	27	11,980,289

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Loss/(gain) on foreign exchange	1	301,874
Other miscellaneous expenses	2	59,027
Total = Row 14 of Form 2	26	360,901

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	2,761
Loss/(gain) on foreign exchange	2	1,984,631
Other miscellaneous expenses	3	23,618
Total = Row 14 of Form 2	26	2,011,010

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	70,916	54,980	1,670,628	0	0	0	0	81,307	0	269,316	959,155	531,879	17,102	1,858,759	3,655,283
Reinsurance business accepted -																
In Singapore	2	0	0	1,111,059	0	0	264,320	0	73,732	0	0	123,111	0	23,144	219,987	1,595,366
From other ASEAN countries	3	0	4,153	394,316	0	0	0	0	29,766	0	0	0	0	12,600	42,366	440,835
From other countries	4	0	5,537	1,543,809	0	0	0	0	272,304	0	255,081	0	0	0	527,385	2,076,731
Total (2 to 4)	5	0	9,690	3,049,184	0	0	264,320	0	375,802	0	255,081	123,111	0	35,744	789,738	4,112,932
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	50,880	40,414	3,121,963	0	0	185,901	4,749	313,718	0	391,009	719,696	225,629	34,865	1,684,917	5,088,824
Total (6 to 8)	9	50,880	40,414	3,121,963	0	0	185,901	4,749	313,718	0	391,009	719,696	225,629	34,865	1,684,917	5,088,824
Net premiums written (1 + 5 - 9)	10	20,036	24,256	1,597,849	0	0	78,419	-4,749	143,391	0	133,388	362,570	306,250	17,981	963,580	2,679,391
Premium liabilities at beginning of period	11	13,935	0	370,183	0	0	0	1,723	24,155	0	0	0	203,921	72,166	300,242	686,083
Premium liabilities at end of period	12	16,061	6,558	361,146	0	0	0	0	12,532	0	112,726	112,781	142,298	3,166	383,503	767,268
Premiums earned during the period (10 + 11 - 12)	13	17,910	17,698	1,606,886	0	0	78,419	-3,026	155,014	0	20,662	249,789	367,873	86,981	880,319	2,598,206
B. CLAIMS																
Gross claims settled																
Direct business	14	1,623	0	17,057	0	0	0	0	0	0	0	0	0	0	0	18,680
Reinsurance business accepted -																
In Singapore	15	0	0	70,421	0	0	91,383	0	0	0	0	0	0	0	0	161,804
From other ASEAN countries	16	0	0	72,580	0	0	0	0	0	0	0	0	0	0	0	72,580
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	143,001	0	0	91,383	0	0	0	0	0	0	0	0	234,384
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,262	0	122,168	0	0	71,054	0	0	0	0	0	0	0	0	194,484
Total (19 to 21)	22	1,262	0	122,168	0	0	71,054	0	0	0	0	0	0	0	0	194,484
Net claims settled (14 + 18 - 22)	23	361	0	37,890	0	0	20,329	0	0	0	0	0	0	0	0	58,580
Claims liabilities at end of period	24	21,837	1,774	337,164	0	0	36,453	2,130	98,333	0	7,560	103,220	39,708	3,205	252,026	651,384
Claims liabilities at beginning of period	25	5,867	0	314,888	0	0	16,032	1,867	21,859	0	0	0	6,464	1,293	29,616	368,270
Net claims incurred (23 + 24 - 25)	26	16,331	1,774	60,166	0	0	40,750	263	76,474	0	7,560	103,220	33,244	1,912	222,410	341,694
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,388	2,891	190,432	0	0	9,346	-566	17,089	0	15,897	43,211	36,499	2,143	114,839	319,330
D. DISTRIBUTION EXPENSES																
Commissions	28	18,105	13,914	768,782	0	0	22,279	0	62,551	0	110,737	201,910	80,410	10,890	466,498	1,289,578
Reinsurance commissions	29	6,359	4,750	296,355	0	0	24,148	640	29,388	0	21,314	74,183	22,841	3,598	151,324	483,576
Net commissions incurred (28 - 29)	30	11,746	9,164	472,427	0	0	-1,869	-640	33,163	0	89,423	127,727	57,569	7,292	315,174	806,002

Other distribution expenses	31	430	392	28,624	0	0	1,603	0	2,772	0	3,180	6,564	3,226	321	16,063	47,112
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-12,985	3,477	855,237	0	0	28,589	-2,083	25,516	0	-95,398	-30,933	237,335	75,313	211,833	1,084,068
F. NET INVESTMENT INCOME	33	28	33	2,196	0	0	108	-7	197	0	183	498	421	25	1,324	3,682
G. OPERATING RESULT (32 + 33)	34	-12,957	3,510	857,433	0	0	28,697	-2,090	25,713	0	-95,215	-30,435	237,756	75,338	213,157	1,087,750

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	21,244	246,414	163,101	7,278,222	7,708,981
Reinsurance business accepted -						
In Singapore	2	21,268	24,395	2,991,228	597,999	3,634,890
From other ASEAN countries	3	1,745,785	3,324,161	41,189,745	2,909,830	49,169,521
From other countries	4	548,670	4,088,698	37,053,086	1,613,849	43,304,303
Total (2 to 4)	5	2,315,723	7,437,254	81,234,059	5,121,678	96,108,714
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	1,511,702	5,433,842	55,446,333	8,772,415	71,164,292
Total (6 to 8)	9	1,511,702	5,433,842	55,446,333	8,772,415	71,164,292
Net premiums written (1 + 5 - 9)	10	825,265	2,249,826	25,950,827	3,627,485	32,653,403
Premium liabilities at beginning of period	11	88,347	569,922	3,827,519	1,043,783	5,529,571
Premium liabilities at end of period	12	220,165	376,621	7,983,270	2,117,362	10,697,418
Premiums earned during the period (10 + 11 - 12)	13	693,447	2,443,127	21,795,076	2,553,906	27,485,556
B. CLAIMS						
Gross claims settled						
Direct business	14	0	162,697	0	0	162,697
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	271,493	776,541	1,322,982	141	2,371,157
From other countries	17	190,790	150,610	3,733,017	0	4,074,417
Total (15 to 17)	18	462,283	927,151	5,055,999	141	6,445,574
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	357,011	840,208	3,892,730	5,397	5,095,346
Total (19 to 21)	22	357,011	840,208	3,892,730	5,397	5,095,346
Net claims settled (14 + 18 - 22)	23	105,272	249,640	1,163,269	-5,256	1,512,925
Claims liabilities at end of period	24	356,143	1,109,281	7,769,592	470,754	9,705,770
Claims liabilities at beginning of period	25	65,859	464,689	2,627,242	79,464	3,237,254
Net claims incurred (23 + 24 - 25)	26	395,556	894,232	6,305,619	386,034	7,981,441
C. MANAGEMENT EXPENSES						
Management Expenses	27	302,784	825,444	9,521,164	1,330,897	11,980,289
D. DISTRIBUTION EXPENSES						
Commissions	28	462,264	1,116,366	13,555,751	1,338,218	16,472,599
Reinsurance commissions	29	180,920	561,495	6,230,428	947,479	7,920,322

Net commissions incurred (28 - 29)	30	281,344	554,871	7,325,323	390,739	8,552,277
Other distribution expenses	31	376	1,237	13,107	1,997	16,717
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-286,613	167,343	-1,370,137	444,239	-1,045,168
F. NET INVESTMENT INCOME						
	33	796	2,169	25,019	3,497	31,481
G. OPERATING RESULT (32 + 33)	34	-285,817	169,512	-1,345,118	447,736	-1,013,687

ANNUAL RETURN: NOTES TO FORM 6

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

SIF
 1 Health -\$4,749 (Row 10 ceded premium); -\$3,026 (Row 13 Net earned premium); -\$640 (Row 30 net commissions incurred); -\$4 (Row 33 net investment income)
 Premium adjustment this year relating to YoA 2014 premium

2 PA -\$1,869 (Row 30 net commission incurred)
 Stemming from the effect of the earning patterns of reinsurance ceded out for YoA 2014 premium

OIF
 1 Casualty & Others -\$5,256 (Row 23 net claims settled)
 Increase in claims recoveries in current period for claims paid in a preceding period pertaining to public liability

SIF-OIF
 Management expense, other distribution expense & net investment income are apportioned on YTD Net written premium basis across all lines
 Other distribution expense consist of profit commission

Reconciliation of Premium & Claim Liabilities reported numbers:

Premium Liabilities	SIF	OIF
Row 11-Opening Balance	S\$645,886	S\$5,205,585
Translation Difference	40,197	323,985
Restated Beginning Balance	S\$686,083	S\$5,529,570

Claim Liabilities	SIF	OIF
Row 11-Opening Balance	S\$346,692	S\$3,047,580
Translation Difference	21,578	189,674
Restated Beginning Balance	S\$368,270	S\$3,237,254

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	985,892	0	0	0	0	0	1,146,158	0	0	0	2,132,050
Reinsurance ceded	2	0	850,410	0	0	0	0	0	395,345	0	0	0	1,245,755
Net premiums written (1 - 2)	3	0	135,482	0	0	0	0	0	750,813	0	0	0	886,295
Premium liabilities at beginning of period	4	0	1,723	0	0	0	0	0	0	0	0	0	1,723
Premium liabilities at end of period	5	0	2,182	0	0	0	0	0	9,645	0	0	0	11,827
Premium earned during the period (3 + 4 - 5)	6	0	135,023	0	0	0	0	0	741,168	0	0	0	876,191
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	123,394	0	0	0	123,394
Reinsurance recoveries	8	0	0	0	0	0	0	0	95,944	0	0	0	95,944
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	27,450	0	0	0	27,450
Claim liabilities at end of period	10	0	90,667	0	0	0	0	0	55,205	0	0	0	145,872
Claim liabilities at beginning of period	11	0	1,867	0	0	0	0	0	16,032	0	0	0	17,899
Net claims incurred (9 + 10 - 11)	12	0	88,800	0	0	0	0	0	66,623	0	0	0	155,423
C. MANAGEMENT EXPENSES													
Management expenses	13	0	111,216	0	0	0	0	0	109,331	0	0	0	220,547
D. DISTRIBUTION EXPENSES													
Commissions	14	0	533,879	0	0	0	0	0	48,691	0	0	0	582,570
Reinsurance commissions	15	0	109,223	0	0	0	0	0	51,041	0	0	0	160,264
Net commissions incurred (14 - 15)	16	0	424,656	0	0	0	0	0	-2,350	0	0	0	422,306
Other distribution expenses	17	0	0	0	0	0	0	0	1,603	0	0	0	1,603
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	0	-489,649	0	0	0	0	0	565,961	0	0	0	76,312
F. NET INVESTMENT INCOME													
	19	0	287	0	0	0	0	0	371	0	0	0	658
G. OPERATING RESULTS (18 + 19)													
	20	0	-489,362	0	0	0	0	0	566,332	0	0	0	76,970
H. OTHERS													
Number of policies in force	21	0	3	0	0	0	0	0	8	0	0	0	11
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	257	0	0	0	257
Number of claims licensed	23	0	0	0	0	0	0	0	1	0	0	0	1

ANNUAL RETURN: NOTES TO FORM 7(b)

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	275,515
2. Premium liabilities	3	151,109
3. Claim liabilities	4	506,618
Shareholders fund		
1. Paid-up capital	5	1,250
2. Unappropriated profits (losses)	6	51,650
3. Reserves - Capital	7	6
General	8	2,414,979
Others*	9	0
Total (5 to 9)	10	2,467,885

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201512

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	767,268	10,697,418
Claim Liabilities	651,384	9,705,770
Policy Liabilities	1,418,652	20,403,188

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	6,872,628
Less:		
Reinsurance adjustment	6	653,595
Financial resource adjustment: (8 to 12)	7	-646,429
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-646,429
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	6,865,462
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		165,215
(a) Premium liability risk requirement	31	10,918	
(b) Claim liability risk requirement	32	154,297	
Total C1 Requirement (14 + 23 + 30)	33		165,215
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		15,788
(a) Sum of: (39 + 42)	38	15,788	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	15,788	
Debt specific risk requirement	40	8,771	
Debt general risk requirement	41	7,017	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	1,754	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,754	
Debt specific risk requirement	45	8,771	
Negative of debt general risk requirement	46	-7,017	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,961,528
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		1,977,316
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	2,142,531

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	31,279,184
Less:		
Reinsurance adjustment	6	8,384,509
Financial resource adjustment: (8 to 12)	7	-1,506,362
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-1,506,362
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	24,401,037
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		3,272,839
(a) Premium liability risk requirement	31	767,395	
(b) Claim liability risk requirement	32	2,505,444	
Total C1 Requirement (14 + 23 + 30)	33		3,272,839
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		71,582
(a) Sum of: (39 + 42)	38	71,582	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	71,582	
Debt specific risk requirement	40	39,768	
Debt general risk requirement	41	31,814	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	7,954	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	7,954	
Debt specific risk requirement	45	39,768	
Negative of debt general risk requirement	46	-31,814	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		7,140,216
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		7,211,798
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	10,484,637

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

1887G CATLIN INSURANCE COMPANY LTD. (SINGAPO

Reporting Cycle: 2015 12

SIF& OIF Debt investment risk calculation

The investment for both SIF and OIF pertains to a collective investment scheme which is classified as an equity investment in Form 1. It is calculated under the debt investment risk requirement for risk calculation requirements, as the collective investment scheme pertains to investments in debt securities only. (as per paragraph 2(1)(a) of the Fourth Schedule under the Insurance (Valuation and Capital) Regulations)

Row 12 Other finance resource adjustment -\$646,429 (SIF) -\$1,506,362 (OIF)
Due to foreign exchange translation adjustment

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPO

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	38,151,812
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	9,038,104
Financial resource adjustment: (10 to 14)	9	-2,152,791
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-2,152,791
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	31,266,499
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		31,266,499
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	12,627,168	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		12,627,168
CAPITAL ADEQUACY RATIO (21/24)	25		247.61 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I887G CATLIN INSURANCE COMPANY LTD. (SINGA

Reporting Cycle: 2015 12

Row 14 Foreign exchange translation adjustments -\$2,152,791