

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	17,884,541
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	855,707
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	595,082
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	73,109
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>19,408,439</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	1,200,827
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	3,121,147
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	8,026,444
Others	1M	23	1,228,827
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>13,577,245</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>5,831,194</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	6,807,830
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	48,514,798
Other invested assets	1E	6	0
Investment income due or accrued		7	4,763
Outstanding premiums and agents' balances	1F	8	15,069,245
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	19,738,911
Income tax recoverables		11	0
Fixed assets	1H	12	4,824
Inter-fund balances and intra group balances (due from)	1I	13	983,364
Other assets	1J	14	760,935
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>91,884,670</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	11,102,517
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	10,681,027
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	42,739,241
Others	1M	23	2,321,513
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>66,844,298</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>25,040,372</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	6,807,830	0	6,807,830
Total (1 to 2) = Row 1 of Form 1	3			6,807,830

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	3,284	0	3,284
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	613,662	0	613,662
Gross total (2 to 5)	6	0	616,946	0	616,946
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	616,946	0	616,946
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				8,366
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				205,824
Above 24 months	13				24,571
Gross total (10 to 13)	14				238,761
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				238,761
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>855,707</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	3,020	0	3,020
Above 12 months	5	0	1,768,571	6,455,480	8,224,051
Gross total (2 to 5)	6	0	1,771,591	6,455,480	8,227,071
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	1,771,591	6,455,480	8,227,071
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				2,580,196

Above 6 months but not exceeding 12 months	11				2,101,457
Above 12 months but not exceeding 24 months	12				1,756,680
Above 24 months	13				403,841
Gross total (10 to 13)	14				6,842,174
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				6,842,174
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>15,069,245</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	1,209,378
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	17,472
Above 1 year but not exceeding 2 years	4	200,300
Above 2 years	5	377,310
Total (3 to 5)	6	595,082
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	595,082

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	14,822,044
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	308,504
Above 1 year but not exceeding 2 years	4	5,237,777
Above 2 years	5	14,192,630
Total (3 to 5)	6	19,738,911
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	19,738,911

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	4,824
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	4,824

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	983,364
Total (1 to 3) = Row 13 of Form 1	4	983,364



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Deposits and other receivables	1	73,109
Total = Row 14 of Form 1	26	73,109

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Deposits and other receivables	1	760,935
Total = Row 14 of Form 1	26	760,935

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	7,043,080
Balances due to other insurance funds established and maintained under the Act	3	983,364
Total (1 to 3) = Row 22 of Form 1	4	8,026,444

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	42,739,241
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	42,739,241

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Other payables	1	376,792
Foreign Exchange Translation Reserve	2	852,035
Total = Row 23 of Form 1	26	1,228,827

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Other payables	1	8,901
Foreign Exchange Translation Reserve	2	2,324,732
Accrued expenses	3	-12,120
Total = Row 23 of Form 1	26	2,321,513

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	6,872,628
Net income	2	-1,041,434
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	5,831,194

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	31,279,184
Net income	2	-6,238,812
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	25,040,372



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	7,524
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	712,320
Unlicensed reinsurer	3	242,567
Total (1 to 3)	4	962,411

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	14,079
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	7,729,968
Unlicensed reinsurer	3	2,648,074
Total (1 to 3)	4	10,392,121

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2016 12**

Row 25 Surplus			
		SIF	SOF
Branch Capital	01/01/2016	(6,363,672)	(35,805,569)
Accumulated Losses	01/01/2016	(508,956)	4,526,385
Current Year (Profit) / Loss To Date	01/01 - 31/12/2016	1,041,434	6,238,812
Capital Injection	01/01 - 31/12/2016	-	-
YTD Total		(5,831,194)	(25,040,372)

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	426,220
Less: Outward reinsurance premiums	2B	2	262,751
Investment revenue	2C	3	62,864
Less: Investment expenses		4	0
Other income	2D	5	183,890
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>410,223</b>
Gross claims settled	2E	7	465,513
Less: Reinsurance recoveries		8	360,709
Management expenses	2F	9	1,094,861
Distribution expenses	2G	10	27,789
Increase (decrease) in net policy liabilities	2H	11	-265,661
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	489,864
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>1,451,657</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-1,041,434</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	-3,016,956
Less: Outward reinsurance premiums	2B	2	-2,059,781
Investment revenue	2C	3	129,302
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>-827,873</b>
Gross claims settled	2E	7	17,501,645
Less: Reinsurance recoveries		8	13,569,671
Management expenses	2F	9	11,423,670
Distribution expenses	2G	10	-287,474
Increase (decrease) in net policy liabilities	2H	11	-9,988,655
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	331,424
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>5,410,939</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-6,238,812</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	178,086
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	77,065
Unlicensed reinsurer	3	7,600
Total (1 to 3) = Row 2 of Form 2	4	262,751

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	-1,259,955
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	162,476
Unlicensed reinsurer	3	-962,302
Total (1 to 3) = Row 2 of Form 2	4	-2,059,781

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	3,959	0	0	3,959
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	23,376	0	35,529	58,905
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				62,864

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	50,227	0	0	50,227
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	85,948	0	-6,873	79,075
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				129,302

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Gain/(loss) on foreign exchange	1	183,890
Total = Row 5 of Form 2	26	183,890

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	13,569
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	6
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Management recharge expenses	1	1,079,123
Actuarial fees	2	753
Other professional fees	3	1,410
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>1,094,861</b>



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	141,576
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	66
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Management recharge expenses	1	11,259,462
Actuarial fees	2	7,860
Other professional fees	3	14,706
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>11,423,670</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Other miscellaneous expenses	1	232,031
Contingency reserves	2	257,833
Total = Row 14 of Form 2	26	489,864

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of fixed assets	1	3,618
Loss/(gain) on foreign exchange	2	281,871
Other miscellaneous expenses	3	45,935
Total = Row 14 of Form 2	26	331,424

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	-11,926	16,345	39,133	0	0	0	0	0	0	12,129	2,481	-44,366	16,773	-12,983	30,569
Reinsurance business accepted -																
In Singapore	2	0	0	80,287	0	0	78,388	0	0	0	0	0	257,648	1,710	259,358	418,033
From other ASEAN countries	3	0	-499	-12,270	0	0	0	0	-2,406	0	0	0	0	-2,001	-4,407	-17,176
From other countries	4	0	-2,383	8,738	0	0	0	0	343	0	-11,904	0	0	0	-11,561	-5,206
Total (2 to 4)	5	0	-2,882	76,755	0	0	78,388	0	-2,063	0	-11,904	0	257,648	-291	243,390	395,651
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	-8,420	19,567	107,766	0	0	21,075	0	-6,370	0	39,107	5,529	79,267	5,230	122,763	262,751
Total (6 to 8)	9	-8,420	19,567	107,766	0	0	21,075	0	-6,370	0	39,107	5,529	79,267	5,230	122,763	262,751
Net premiums written (1 + 5 - 9)	10	-3,506	-6,104	8,122	0	0	57,313	0	4,307	0	-38,882	-3,048	134,015	11,252	107,644	163,469
Premium liabilities at beginning of period	11	16,602	6,780	373,324	0	0	0	0	12,954	0	116,525	116,583	147,096	3,272	396,430	793,136
Premium liabilities at end of period	12	2,048	0	12,630	0	0	0	0	5,803	0	105,716	18,938	146,239	2,539	279,235	293,913
Premiums earned during the period (10 + 11 - 12)	13	11,048	676	368,816	0	0	57,313	0	11,458	0	-28,073	94,597	134,872	11,985	224,839	662,692
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	37,138	0	248,186	0	0	0	0	0	0	0	0	0	0	0	285,324
Reinsurance business accepted -																
In Singapore	15	0	0	180,189	0	0	0	0	0	0	0	0	0	0	0	180,189
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	180,189	0	0	0	0	0	0	0	0	0	0	0	180,189
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	28,388	0	332,321	0	0	0	0	0	0	0	0	0	0	0	360,709
Total (19 to 21)	22	28,388	0	332,321	0	0	0	0	0	0	0	0	0	0	0	360,709
Net claims settled (14 + 18 - 22)	23	8,750	0	96,054	0	0	0	0	0	0	0	0	0	0	0	104,804
Claims liabilities at end of period	24	14,861	2,722	439,489	0	0	28,186	1,384	88,591	0	4,129	241,291	84,308	1,953	420,272	906,914
Claims liabilities at beginning of period	25	22,574	1,834	348,533	0	0	37,682	2,203	101,649	0	7,815	106,701	41,047	3,314	260,526	673,352
Net claims incurred (23 + 24 - 25)	26	1,037	888	187,010	0	0	-9,496	-819	-13,058	0	-3,686	134,590	43,261	-1,361	159,746	338,366
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	-23,482	-40,883	54,396	0	0	383,867	0	28,849	0	-260,417	-20,417	897,593	75,355	720,963	1,094,861
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	-3,470	5,243	33,441	0	0	7,839	0	-602	0	175	496	-6,655	1,210	-5,376	37,677
Reinsurance commissions	29	-837	1,912	4,594	0	0	2,037	0	-816	0	1,643	694	224	437	2,182	9,888
Net commissions incurred (28 - 29)	30	-2,633	3,331	28,847	0	0	5,802	0	214	0	-1,468	-198	-6,879	773	-7,558	27,789

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	36,126	37,340	98,563	0	0	-322,860	819	-4,547	0	237,498	-19,378	-799,103	-62,782	-648,312	-798,324
<b>F. NET INVESTMENT INCOME</b>	33	-1,348	-2,347	3,123	0	0	22,040	0	1,656	0	-14,952	-1,172	51,537	4,327	41,396	62,864
<b>G. OPERATING RESULT (32 + 33)</b>	34	34,778	34,993	101,686	0	0	-300,820	819	-2,891	0	222,546	-20,550	-747,566	-58,455	-606,916	-735,460

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN  
RESPECT OF GENERAL BUSINESS**

**1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	3,132	2,398	255	602,995	608,780
Reinsurance business accepted -						
In Singapore	2	-13,709	27,959	5,686	-134,731	-114,795
From other ASEAN countries	3	-388,550	238,789	-1,778,366	593,021	-1,335,106
From other countries	4	-139,151	182,795	-2,361,731	142,252	-2,175,835
Total (2 to 4)	5	-541,410	449,543	-4,134,411	600,542	-3,625,736
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	-244,075	74,250	-2,927,321	1,037,365	-2,059,781
Total (6 to 8)	9	-244,075	74,250	-2,927,321	1,037,365	-2,059,781
Net premiums written (1 + 5 - 9)	10	-294,203	377,691	-1,206,835	166,172	-957,175
Premium liabilities at beginning of period	11	227,588	389,320	8,252,462	2,188,758	11,058,128
Premium liabilities at end of period	12	13,699	365	1,422,170	1,659,664	3,095,898
Premiums earned during the period (10 + 11 - 12)	13	-80,314	766,646	5,623,457	695,266	7,005,055
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	66,305	13,220	0	79,525
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	393,302	1,165,112	5,583,659	160,618	7,302,691
From other countries	17	249,877	1,405,739	8,419,391	44,422	10,119,429
Total (15 to 17)	18	643,179	2,570,851	14,003,050	205,040	17,422,120
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	482,362	2,039,681	10,893,812	153,816	13,569,671
Total (19 to 21)	22	482,362	2,039,681	10,893,812	153,816	13,569,671
Net claims settled (14 + 18 - 22)	23	160,817	597,475	3,122,458	51,224	3,931,974
Claims liabilities at end of period	24	447,559	910,477	5,740,785	907,798	8,006,619
Claims liabilities at beginning of period	25	368,151	1,146,685	8,031,579	486,629	10,033,044
Net claims incurred (23 + 24 - 25)	26	240,225	361,267	831,664	472,393	1,905,549
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	3,511,247	-4,507,658	14,403,306	-1,983,225	11,423,670
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	-75,992	20,836	-867,103	232,538	-689,721
Reinsurance commissions	29	-24,248	1,149	-267,637	-18,989	-309,725

Net commissions incurred (28 - 29)	30	-51,744	19,687	-599,466	251,527	-379,996
Other distribution expenses	31	1,244	0	91,278	0	92,522
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-3,781,286	4,893,350	-9,103,325	1,954,571	-6,036,690
<b>F. NET INVESTMENT INCOME</b>						
	33	39,743	-51,021	163,028	-22,448	129,302
<b>G. OPERATING RESULT (32 + 33)</b>	34	-3,741,543	4,842,329	-8,940,297	1,932,123	-5,907,388



**ANNUAL RETURN: NOTES TO FORM 6**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 201612

SIF

1 GPW CRG -11,926, Hull -2,882 FIR -12,270, PL -2,406, ENG -11,904, CR/PR -44,366, Oth (equine) -2,001 YoA14&15 EPI adj  
2 RI ceded CRG -8,420, PL -6,370 QS adj  
3 NPW CRG -3,506, Hull -6,104, ENG -38,882, PI -3,048 QS adj  
4 Comm CRG -3,470 PL -602, CR/PR -6,655 YoA14&15 comm adj  
5 RI Comm CRG -837, PL -816 YoA14&15 comm adj  
6 Net claims inc PA -9,646, Health -819, PL -13,058, ENG -3,686, Oth (equine)-1,361 decr in IBNR

OIF

1 GPW CRG -13,709, -388,550, -139,151, Pty -1,778,366, -2,361,731, Cas -134,731 YoA14&15 EPI adj  
2 RI ceded CRG -244,075, Pty -2,927,321 QS adj  
3 NPW CRG -294,203, Pty -1,206,835 QS adj  
4 Comm CRG -75,992, Pty -867,103 YoA14&15 comm adj  
5 RI Comm CRG -24,248, Pty -267,637, Cas -18,989 YoA14&15 comm adj

SIF-OIF

Mgt exp, oth distribution exp & net investment inc are apportioned on YTD NWP basis across all lines

Other distribution exp consist of profit commission

Recon of Premium & Claim Liabilities reported no.:

Premium Liabilities	SIF	OIF
Opening Balance	767,268	10,697,418
Translation Difference	25,868	360,710
Restated Beginning Balance	793,136	11,058,128

  

Claim Liabilities	SIF	OIF
Opening Balance	651,384	9,705,770
Translation Difference	21,968	327,274
Restated Beginning Balance	673,352	10,033,044

## ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

Reporting Cycle: 2016 12

## Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	163,918	0	0	0	0	0	71,454	0	0	0	235,372
Reinsurance ceded	2	0	102,223	0	0	0	0	0	16,738	0	0	0	118,961
Net premiums written (1 - 2)	3	0	61,695	0	0	0	0	0	54,716	0	0	0	116,411
Premium liabilities at beginning of period	4	0	2,256	0	0	0	0	0	9,970	0	0	0	12,226
Premium liabilities at end of period	5	0	72	0	0	0	0	0	5	0	0	0	77
Premium earned during the period (3 + 4 - 5)	6	0	63,879	0	0	0	0	0	64,681	0	0	0	128,560
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	0	155,499	0	0	0	155,499
Reinsurance recoveries	8	0	0	0	0	0	0	0	203,239	0	0	0	203,239
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	-47,740	0	0	0	-47,740
Claim liabilities at end of period	10	0	101,671	0	0	0	0	0	122	0	0	0	101,793
Claim liabilities at beginning of period	11	0	93,724	0	0	0	0	0	57,066	0	0	0	150,790
Net claims incurred (9 + 10 - 11)	12	0	7,947	0	0	0	0	0	-104,684	0	0	0	-96,737
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	-501,084	0	0	0	0	0	405,064	0	0	0	-96,020
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	50,565	0	0	0	0	0	9,659	0	0	0	60,224
Reinsurance commissions	15	0	11,407	0	0	0	0	0	1,868	0	0	0	13,275
Net commissions incurred (14 - 15)	16	0	39,158	0	0	0	0	0	7,791	0	0	0	46,949
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>0</b>	<b>517,858</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-243,490</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>274,368</b>
<b>F. NET INVESTMENT INCOME</b>	<b>19</b>	<b>0</b>	<b>-5,671</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,281</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,610</b>
<b>G. OPERATING RESULTS (18 + 19)</b>	<b>20</b>	<b>0</b>	<b>512,187</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-221,209</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>290,978</b>
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	0	2	0	0	0	2
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	226	0	0	0	226
Number of claims licensed	23	0	0	0	0	0	0	0	2	0	0	0	2

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 201612**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF  
GLOBAL BUSINESS OPERATIONS**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2016 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount '000 (in foreign currency) UNITED STATES DOLLAR</b>
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	28,518
2. Premium liabilities	3	66,336
3. Claim liabilities	4	373,140
Shareholders fund		
1. Paid-up capital	5	1,250
2. Unappropriated profits (losses)	6	785,845
3. Reserves - Capital	7	6
General	8	2,399,026
Others*	9	0
Total (5 to 9)	10	3,186,127

**ANNUAL RETURN: NOTES TO FORM 10**

**Reporting Cycle:**

<b>Note 1 - Breakdown of "Others"</b>	<b>Row No.</b>	<b>Amount</b>



**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2016 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	293,913	3,095,898
Claim Liabilities	906,914	8,006,619
Policy Liabilities	1,200,827	11,102,517

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	5,831,194
Less:		
Reinsurance adjustment	6	251,426
Financial resource adjustment: (8 to 12)	7	-852,035
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-852,035
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	6,431,803
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	219,868
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	219,868
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>219,868</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	358,175
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	755,250
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>1,113,425</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>1,333,293</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**1887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	25,040,372
Less:		
Reinsurance adjustment	6	2,739,496
Financial resource adjustment: (8 to 12)	7	-2,324,732
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-2,324,732
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	24,625,608
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		2,103,097
(a) Premium liability risk requirement	31	10,528	
(b) Claim liability risk requirement	32	2,092,569	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>2,103,097</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		30,636
(a) Sum of: (39 + 42)	38	30,636	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	30,636	
Debt specific risk requirement	40	17,020	
Debt general risk requirement	41	13,616	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	3,404	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	3,404	
Debt specific risk requirement	45	17,020	
Negative of debt general risk requirement	46	-13,616	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		11,108,261
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>11,138,897</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0



Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>13,241,994</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**1887G CATLIN INSURANCE COMPANY LTD. (SINGAPO**

**Reporting Cycle: 2016 12**

SIF& OIF Debt investment risk calculation

The investment for both SIF and OIF pertains to a collective investment scheme which is classified as an equity investment in Form 1. It is calculated under the debt investment risk requirement for risk calculation requirements, as the collective investment scheme pertains to investments in debt securities only. (as per paragraph 2(1)(a) of the Fourth Schedule under the Insurance (Valuation and Capital) Regulations)

Row 12 Other finance resource adjustment -\$852,035 (SIF) -\$2,324,732 (OIF)  
Due to foreign exchange translation adjustment

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGAPO**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	30,871,566
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	2,990,922
Financial resource adjustment: (10 to 14)	9	-3,176,767
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-3,176,767
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>31,057,411</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits</b>		

<b>of participating funds</b>	<b>20</b>		<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>		<b>31,057,411</b>
<b>(ii) Total Risk Requirement of Licensed Insurer</b>			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	14,575,287	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	<b>24</b>		<b>14,575,287</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>		<b>213.08 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I887G CATLIN INSURANCE COMPANY LTD. (SINGA**

**Reporting Cycle: 2016 12**

Row 14 Foreign exchange translation adjustments -\$3,176,767.