

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	7,735,869
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	2,330,207
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	142,124
Other assets	1J	14	136,110
Total Assets (1 to 14)		15	10,344,310
LIABILITIES			
Policy liabilities	1K	16	3,375,652
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	928,845
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,527,195
Others	1M	23	709,836
Total Liabilities (16 to 23)		24	6,541,528
SURPLUS (15 - 24)	1N	25	3,802,782

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,541,652
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	61,681
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	7,394
Total Assets (1 to 14)		15	6,610,727
LIABILITIES			
Policy liabilities	1K	16	527,233
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	18,872
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,847,758
Others	1M	23	597,910
Total Liabilities (16 to 23)		24	2,991,773
SURPLUS (15 - 24)	1N	25	3,618,954

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	1,299,919	0	1,299,919
Above 3 months but not exceeding 6 months	3	0	445,583	0	445,583
Above 6 months but not exceeding 12 months	4	0	249,389	0	249,389
Above 12 months	5	0	335,316	0	335,316
Gross total (2 to 5)	6	0	2,330,207	0	2,330,207
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	2,330,207	0	2,330,207
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				2,330,207

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	61,681	0	61,681
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	61,681	0	61,681
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	61,681	0	61,681
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				61,681

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,072,002
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	466,102
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	142,124
Total (1 to 3) = Row 13 of Form 1	4	142,124

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepaid expenses	1	136,110
	2	0
Total = Row 14 of Form 1	26	136,110

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepaid expenses	1	7,394
Total = Row 14 of Form 1	26	7,394

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,153,178
Balances due to overseas branches / related corporations	2	374,017
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,527,195

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,705,634
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	142,124
Total (1 to 3) = Row 22 of Form 1	4	1,847,758

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Translation difference	1	610,130
Sundry creditors and accrued expenses	2	99,706
Total = Row 23 of Form 1	26	709,836

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Creditor and accrued expenses	1	127,862
Translation difference	2	470,048
Total = Row 23 of Form 1	26	597,910

ANNUAL RETURN: ANNEX 1N - SURPLUS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	3,726,550
Net income	2	76,232
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,802,782

ANNUAL RETURN: ANNEX 1N - SURPLUS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	3,900,708
Net income	2	-281,754
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,618,954

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	897,403
Unlicensed reinsurer	3	18,631
Total (1 to 3)	4	916,034

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	18,958
Unlicensed reinsurer	3	1,201
Total (1 to 3)	4	20,159

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	5,633,888
Less: Outward reinsurance premiums	2B	2	2,902,476
Investment revenue	2C	3	-143,492
Less: Investment expenses		4	146
Other income	2D	5	0
Total Income (1 to 5)		6	2,587,774
Gross claims settled	2E	7	1,345,784
Less: Reinsurance recoveries		8	456,599
Management expenses	2F	9	28,154
Distribution expenses	2G	10	571,003
Increase (decrease) in net policy liabilities	2H	11	1,007,585
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	15,615
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	2,511,542
Net Income (6 - 15)	2J	16	76,232

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	289,487
Less: Outward reinsurance premiums	2B	2	158,707
Investment revenue	2C	3	-49,187
Less: Investment expenses		4	349
Other income	2D	5	0
Total Income (1 to 5)		6	81,244
Gross claims settled	2E	7	178,421
Less: Reinsurance recoveries		8	104,878
Management expenses	2F	9	48,446
Distribution expenses	2G	10	27,039
Increase (decrease) in net policy liabilities	2H	11	224,869
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-10,899
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	362,998
Net Income (6 - 15)	2J	16	-281,754

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,731,411
Unlicensed reinsurer	3	171,065
Total (1 to 3) = Row 2 of Form 2	4	2,902,476

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	130,779
Unlicensed reinsurer	3	27,928
Total (1 to 3) = Row 2 of Form 2	4	158,707

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	6,106	-7,997	-141,601	-143,492
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-143,492

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	9,829	-252	-58,764	-49,187
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-49,187

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	172,933
Managing agent's fees	6	571,470
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	24,475
Advertising and subscriptions	14	204
Entertainment	15	0
Travelling expenses	16	0
Professional Fees	1	23,885
Allocation of operating expenses to claims handling and acq	2	-764,824
Miscellaneous expenses	3	11
Total = Row 9 of Form 2	27	28,154

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	-6,406
Managing agent's fees	6	581,105
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	-23,634
Advertising and subscriptions	14	14
Entertainment	15	0
Travelling expenses	16	0
Professional fees	1	5,727
Allocation of operating expenses to claims handling and acq	2	-508,368
Miscellaneous expenses	3	8
Total = Row 9 of Form 2	27	48,446

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

Reporting Cycle:

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

Annex 2F Management Expenses includes allocation of operating expenses to claims handling and acquisition handling fees.

The Branch's allocation principle is determined by the Head Office on an annual basis.

For FY2016 the allocation of total operating expenses to claims handling and acquisition handling fees is as follows:

Acquisition Handling Fee 42%

Claims Handling cost 54%

Other management expenses 4%

Total operating expenses 100%

Claims handling cost is recorded within Gross Claims settled in Form 2.

Acquisition Handling fee is recorded within Distribution Expenses in Form 2.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	5,633,888	0	0	0	0	0	0	0	0	0	0	0	0	5,633,888
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	2,902,476	0	0	0	0	0	0	0	0	0	0	0	0	2,902,476
Total (6 to 8)	9	0	2,902,476	0	0	0	0	0	0	0	0	0	0	0	0	2,902,476
Net premiums written (1 + 5 - 9)	10	0	2,731,412	0	0	0	0	0	0	0	0	0	0	0	0	2,731,412
Premium liabilities at beginning of period	11	0	700,206	0	0	0	0	0	0	0	0	0	0	0	0	700,206
Premium liabilities at end of period	12	0	1,169,536	0	0	0	0	0	0	0	0	0	0	0	0	1,169,536
Premiums earned during the period (10 + 11 - 12)	13	0	2,262,082	0	0	0	0	0	0	0	0	0	0	0	0	2,262,082
B. CLAIMS																
Gross claims settled																
Direct business	14	0	1,345,784	0	0	0	0	0	0	0	0	0	0	0	0	1,345,784
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	456,599	0	0	0	0	0	0	0	0	0	0	0	0	456,599
Total (19 to 21)	22	0	456,599	0	0	0	0	0	0	0	0	0	0	0	0	456,599
Net claims settled (14 + 18 - 22)	23	0	889,185	0	0	0	0	0	0	0	0	0	0	0	0	889,185
Claims liabilities at end of period	24	0	2,206,116	0	0	0	0	0	0	0	0	0	0	0	0	2,206,116
Claims liabilities at beginning of period	25	0	1,667,861	0	0	0	0	0	0	0	0	0	0	0	0	1,667,861
Net claims incurred (23 + 24 - 25)	26	0	1,427,440	0	0	0	0	0	0	0	0	0	0	0	0	1,427,440
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	28,154	0	0	0	0	0	0	0	0	0	0	0	0	28,154
D. DISTRIBUTION EXPENSES																
Commissions	28	0	1,155,763	0	0	0	0	0	0	0	0	0	0	0	0	1,155,763
Reinsurance commissions	29	0	584,760	0	0	0	0	0	0	0	0	0	0	0	0	584,760
Net commissions incurred (28 - 29)	30	0	571,003	0	0	0	0	0	0	0	0	0	0	0	0	571,003

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS															
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	235,485	0	0	0	0	0	0	0	0	0	0	0	235,485
F. NET INVESTMENT INCOME															
	33	0	-143,638	0	0	0	0	0	0	0	0	0	0	0	-143,638
G. OPERATING RESULT (32 + 33)															
	34	0	91,847	0	0	0	0	0	0	0	0	0	0	0	91,847

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

1888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	289,487	0	0	289,487
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	158,707	0	0	158,707
Total (6 to 8)	9	0	158,707	0	0	158,707
Net premiums written (1 + 5 - 9)	10	0	130,780	0	0	130,780
Premium liabilities at beginning of period	11	0	20,366	0	0	20,366
Premium liabilities at end of period	12	0	27,862	0	0	27,862
Premiums earned during the period (10 + 11 - 12)	13	0	123,284	0	0	123,284
B. CLAIMS						
Gross claims settled						
Direct business	14	0	178,421	0	0	178,421
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	104,878	0	0	104,878
Total (19 to 21)	22	0	104,878	0	0	104,878
Net claims settled (14 + 18 - 22)	23	0	73,543	0	0	73,543
Claims liabilities at end of period	24	0	499,371	0	0	499,371
Claims liabilities at beginning of period	25	0	281,998	0	0	281,998
Net claims incurred (23 + 24 - 25)	26	0	290,916	0	0	290,916
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	48,446	0	0	48,446
D. DISTRIBUTION EXPENSES						
Commissions	28	0	59,076	0	0	59,076
Reinsurance commissions	29	0	32,037	0	0	32,037

Net commissions incurred (28 - 29)	30	0	27,039	0	0	27,039
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	-243,117	0	0	-243,117
F. NET INVESTMENT INCOME						
	33	0	-49,536	0	0	-49,536
G. OPERATING RESULT (32 + 33)						
	34	0	-292,653	0	0	-292,653

ANNUAL RETURN: NOTES TO FORM 6

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

SIF
Premium liabilities as at 31 Dec 2015 \$666522
Translation difference \$33684
Premium liabilities as at 1 Jan 2016 \$700206

SIF
Claims liabilities as at 31 Dec 2015 \$1613686
Translation difference \$54175
Claims liabilities as at 1 Jan 2016 \$1667861

OIF
Premium liabilities as at 31 Dec 2015 \$19662
Translation difference \$704
Premium liabilities as at 1 Jan 2016 \$20366

OIF
Claims liabilities as at 31 Dec 2015 \$267141
Translation difference \$14857
Claims liabilities as at 1 Jan 2016 \$281998

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 201612

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 2

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	109,372
2. Premium liabilities	3	62,066
3. Claim liabilities	4	165,442
Shareholders fund		
1. Paid-up capital	5	190,000
2. Unappropriated profits (losses)	6	0
3. Reserves - Capital	7	0
General	8	0
Others*	9	15,830
Total (5 to 9)	10	205,830

ANNUAL RETURN: NOTES TO FORM 10

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 2

Note 1 - Breakdown of "Others"	Row No.	Amount
Contingency reserve	1	15,830

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 20162

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	1,169,536	27,862
Claim Liabilities	2,206,116	499,371
Policy Liabilities	3,375,652	527,233

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,802,782
Less:		
Reinsurance adjustment	6	242,982
Financial resource adjustment: (8 to 12)	7	-610,129
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-610,129
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	4,169,929
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,082,868
(a) Premium liability risk requirement	31	421,033
(b) Claim liability risk requirement	32	661,835
Total C1 Requirement (14 + 23 + 30)	33	1,082,868
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	45,462
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	463,176
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	508,638
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	1,291,169
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	1,291,169
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	2,882,675

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,618,954
Less:		
Reinsurance adjustment	6	5,941
Financial resource adjustment: (8 to 12)	7	-470,048
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-470,048
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	4,083,061
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		159,841
(a) Premium liability risk requirement	31	10,030	
(b) Claim liability risk requirement	32	149,811	
Total C1 Requirement (14 + 23 + 30)	33		159,841
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		22,410
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		22,410
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	182,251

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

1888G GARD MARINE & ENERGY LIMITED, SINGAPORE

Reporting Cycle: 2016 12

SIF& OIF

C2 miscellaneous risk requirements for outstanding premiums is calculated based on billable date.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I888G GARD MARINE & ENERGY LIMITED, SINGAPOR

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	7,421,736
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	248,923
Financial resource adjustment: (10 to 14)	9	-1,080,177
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-1,080,177
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	8,252,990
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		8,252,990
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	3,064,926	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		3,064,926
CAPITAL ADEQUACY RATIO (21/24)	25		269.27 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I888G GARD MARINE & ENERGY LIMITED, SINGAP

Reporting Cycle: 2016 12

NIL