

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	17,115,190
Debt securities	1B	2	113,812,725
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	37,069,895
Other invested assets	1E	6	0
Investment income due or accrued		7	92,427
Outstanding premiums and agents' balances	1F	8	2,804,662
Deposits withheld by cedants		9	862,323
Reinsurance recoverables (on paid claims)	1G	10	1,315,959
Income tax recoverables		11	82,419
Fixed assets	1H	12	2
Inter-fund balances and intra group balances (due from)	1I	13	403,092
Other assets	1J	14	1,872
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>173,560,566</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	88,942,424
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	886,441
Amounts owing to insurers		20	13,812,385
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	241,879
Others	1M	23	3,268,349
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>107,151,478</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>66,409,088</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	9,094,909
Debt securities	1B	2	32,921,381
Land and buildings	1C	3	3,202,554
Loans	1D	4	0
Cash and deposits		5	22,314,895
Other invested assets	1E	6	0
Investment income due or accrued		7	78,485
Outstanding premiums and agents' balances	1F	8	1,625,679
Deposits withheld by cedants		9	1,339,518
Reinsurance recoverables (on paid claims)	1G	10	2,103,458
Income tax recoverables		11	6,025
Fixed assets	1H	12	1,751
Inter-fund balances and intra group balances (due from)	1I	13	20
Other assets	1J	14	24,328
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>72,713,003</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	44,793,148
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	684,872
Amounts owing to insurers		20	9,311,385
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	799,276
Others	1M	23	997,234
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>56,585,915</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>16,127,088</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	17,114,690	500	17,115,190
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			17,115,190

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	8,319,937	774,972	9,094,909
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			9,094,909

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	17,132,786
Qualifying debt securities	2	69,002,268
Other debt securities	3	27,677,671
Total (1 to 3) = Row 2 of Form 1	4	113,812,725

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	6,828,700
Qualifying debt securities	2	15,497,518
Other debt securities	3	10,595,163
Total (1 to 3) = Row 2 of Form 1	4	32,921,381

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
BEIJING NEW WORLD CENTRE #710-712 SOUTH OFFICE	1	1,125,339	31/12/2006	995,478	-27,785	967,693
BEIJING TAI HUA PLAZA TOWER 2-#513	2	245,602	31/12/2006	256,000	-6,188	249,812
DALIAN ASIA PACIFIC FINANCE CTR #905-907 & 2003	3	1,052,808	31/12/2006	0	0	0
THE PANORAMA, SHANGHAI #1918 JIANG PU ROAD	4	640,559	31/12/2006	1,461,781	-88,166	1,373,615
GOLDEN BRIDGE GARDEN, SHANGHAI BLK 2 #24B& 28B	5	413,756	31/12/2006	628,241	-16,807	611,434
Total = Row 3 of Form 1	21					3,202,554



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount
Bad debts written off during the year	1	-782
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	509,625
Above 6 months but not exceeding 12 months	3	909,646
Above 12 months but not exceeding 24 months	4	1,392,988
Above 24 months	5	1,318
Gross total (2 to 5)	6	2,813,577
Provision for doubtful debts	7	8,915
Total (6 - 7) = Row 8 of Form 1	8	2,804,662

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount
Bad debts written off during the year	1	-3,049
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	1,000,220
Above 6 months but not exceeding 12 months	3	198,948
Above 12 months but not exceeding 24 months	4	69,194
Above 24 months	5	1,241,566
Gross total (2 to 5)	6	2,509,928
Provision for doubtful debts	7	884,249
Total (6 - 7) = Row 8 of Form 1	8	1,625,679

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	29,492,711
Reinsurance recoverables written off during the year	2	-672
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	926,115
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	463,886
Total (3 to 5)	6	1,390,001
Provision for doubtful reinsurance recoverables	7	74,042
Total (6 - 7) = Row 10 of Form 1	8	1,315,959

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	23,401,654
Reinsurance recoverables written off during the year	2	-224,307
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,016,692
Above 1 year but not exceeding 2 years	4	13,204
Above 2 years	5	742,648
Total (3 to 5)	6	2,772,544
Provision for doubtful reinsurance recoverables	7	669,086
Total (6 - 7) = Row 10 of Form 1	8	2,103,458

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	2
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	2

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	19
Other fixed assets	3	1,732
Total (1 to 3) = Row 12 of Form 1	4	1,751

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	403,092
Total (1 to 3) = Row 13 of Form 1	4	403,092

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	20
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	20

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
PREPAYMENT	1	28
SUNDRY DEPOSITS	2	210
GST INPUT TAX CTRL CONTROL	3	1,634
Total = Row 14 of Form 1	26	1,872

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
PREPAYMENT	1	15,983
SUNDRY DEPOSITS	2	7,933
GST INPUT TAX CTRL CONTROL	3	412
Total = Row 14 of Form 1	26	24,328



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	241,879
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	241,879

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	396,184
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	403,092
Total (1 to 3) = Row 22 of Form 1	4	799,276

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
PROVISION FOR TAXATION	1	3,266,014
WITHHOLDING TAX - RETROCESSIONS	2	155
SUNDRY CREDITORS	3	999
PROVISION FOREMPLOYEE BENEFIT	4	1,136
OTHER CREDITOR	5	45
Total = Row 23 of Form 1	26	3,268,349

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
PROVISION FOR TAXATION	1	867,191
WITHOLDING TAX - RETROCESSIONS	2	15
OTHER CREDITOR	3	89,454
PROVISION FOR EMPLOYEE BENEFIT	4	13,323
SUNDRY DEPOSIT PAYABLE	5	17,177
DEFERRED INCOME	6	10,074
Total = Row 23 of Form 1	26	997,234

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	58,110,501
Net income	2	13,298,587
Transfer (to) from head office / shareholders fund	3	-5,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	66,409,088

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	17,142,226
Net income	2	-1,015,138
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	16,127,088

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	4,312,698
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	193,814
Unregistered reinsurer	3	897,436
Total (1 to 3)	4	5,403,948

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,938,965
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	57,377
Unregistered reinsurer	3	1,156,189
Total (1 to 3)	4	5,152,531



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance F**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle 2006 12**

1. There is no shortfall in Solvency Margin as at 31 December 2006 for both funds.
- 2a. The balance of \$403,092 due from Offshore Insurance Fund to Singapore Insurance Fund was settled on 18/01/2007.
- 2b. The balance of \$241,879 due from Singapore Insurance Fund to Shareholders' Fund was settled on 18/01/2007.
- 2c. The balance of \$396,184 due from Offshore Insurance Fund to Shareholders' Fund was settled on 18/01/2007.

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	54,210,432
Less: Outward reinsurance premiums	2B	2	19,020,272
Investment revenue	2C	3	10,776,322
Less: Investment expenses		4	135,346
Other income	2D	5	28,199
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>45,859,335</b>
Gross claims settled	2E	7	25,177,619
Less: Reinsurance recoveries		8	5,752,102
Management expenses	2F	9	3,434,537
Distribution expenses	2G	10	14,342,988
Increase (decrease) in net policy liabilities	2H	11	(6,775,245)
Provision for doubtful debts/ bad debts written off on receivables		12	83
Taxation expenses		13	1,945,988
Other expenses	2I	14	186,880
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>32,560,748</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>13,298,587</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	21,614,753
Less: Outward reinsurance premiums	2B	2	17,134,016
Investment revenue	2C	3	3,029,302
Less: Investment expenses		4	178,465
Other income	2D	5	248,140
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>7,579,714</b>
Gross claims settled	2E	7	19,964,584
Less: Reinsurance recoveries		8	16,639,696
Management expenses	2F	9	1,702,648
Distribution expenses	2G	10	1,240,229
Increase (decrease) in net policy liabilities	2H	11	1,432,605
Provision for doubtful debts/ bad debts written off on receivables		12	147,058
Taxation expenses		13	642,057
Other expenses	2I	14	105,367
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>8,594,852</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(1,015,138)</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	15,038,761
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	645,965
Unregistered reinsurer	3	3,335,546
Total (1 to 3) = Row 2 of Form 2	4	19,020,272



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	13,875,328
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	162,428
Unregistered reinsurer	3	3,096,260
Total (1 to 3) = Row 2 of Form 2	4	17,134,016

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	1,273,508	3,493,279	602,396	5,369,183
Debt securities	2	4,186,330	22,283	44,678	4,253,291
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,156,446	0	0	1,156,446
Other invested assets	6	0	-2,598	0	-2,598
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>10,776,322</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	386,380	206,996	405,840	999,216
Debt securities	2	1,318,845	2,977	-203,135	1,118,687
Land and Buildings	3	489,109	0	-90,441	398,668
Loans	4	0	0	0	0
Cash and deposits	5	834,542	-210,133	-110,772	513,637
Other invested assets	6	0	-906	0	-906
Total (1 to 6) = Row 3 of Form 2	7				3,029,302

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
INTEREST ON REINSURANCE DEPOSITS (INWARD)	1	28,199
Total = Row 5 of Form 2	26	28,199

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest on Reinsurance deposits (Inward)	1	3,572
China Affair - Seminar	2	25,084
Bad debts recovery	3	219,484
Total = Row 5 of Form 2	26	248,140

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	1,797,770
Office rent	2	340,610
Head office / parent company expenses	3	0
Directors' fees	4	266,487
Audit fees	5	84,363
Managing agent's fees	6	0
Repairs and maintenance	7	26,416
Public utilities	8	56,462
Printing, stationery and periodicals	9	22,874
Postage, telephone and telex charges	10	19,807
Computer charges	11	520,699
Hire of office equipment	12	0
Licence and association fees	13	21,448
Advertising and subscriptions	14	16,569
Entertainment	15	29,850
Travelling expenses	16	7,945
Transportation expense	1	754
Insurance	2	33,269
Advisors' fees	3	14,299
Bank charges	4	45
Archiving	5	25,301
Miscellaneous, refreshment& delivery expense	6	7,831
Professional fees	7	141,738
Total = Row 9 of Form 2	27	3,434,537

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	925,034
Office rent	2	188,820
Head office / parent company expenses	3	0
Directors' fees	4	106,253
Audit fees	5	33,609
Managing agent's fees	6	0
Repairs and maintenance	7	19,992
Public utilities	8	25,952
Printing, stationery and periodicals	9	10,245
Postage, telephone and telex charges	10	13,030
Computer charges	11	207,696
Hire of office equipment	12	0
Licence and association fees	13	12,548
Advertising and subscriptions	14	26,239
Entertainment	15	6,299
Travelling expenses	16	23,594
Transportation expense	1	3,748
Insurance	2	13,461
Advisors' fees	3	5,701
Bank charges	4	19,440
Archiving	5	10,007
Miscellaneous, refreshment& delivery expense	6	3,949
Professional fees	7	47,031
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>1,702,648</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of assets	1	103,632
Interest on reinsurance deposits (Outward)	2	19,592
Exchange difference / revaluation of debtors and bank balances	3	63,656
Total = Row 14 of Form 2	26	186,880



**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of assets	1	113,377
Interest on Reinsurance deposits (Outward)	2	1,723
Exchange difference / revaluation of debtors and bank balances	3	11,324
Impairment of property	4	-21,057
Total = Row 14 of Form 2	26	105,367

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

**Management Expenses:**

Common management expenses are apportioned to the Insurance Funds based on gross premium written. Direct management expenses incurred by the Insurance Funds are recorded in the respective funds and are not apportioned.

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	3,029,244	3,224,552	13,367,712	7,274,610	2,705,330	11,551,299	1,766,470	0	0	0	0	0	11,178,228	11,178,228	54,097,445
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	90,649	90,649	90,649
From other countries	4	0	0	22,338	0	0	0	0	0	0	0	0	0	0	0	22,338
Total (2 to 4)	5	3,029,244	3,224,552	13,390,050	7,274,610	2,705,330	11,551,299	1,766,470	0	0	0	0	0	11,268,877	11,268,877	54,210,432
Reinsurance business ceded -																
In Singapore	6	560,178	1,095,419	5,639,218	2,336,901	338,758	873,043	160,127	0	0	0	0	0	4,037,526	4,037,526	15,041,170
To other ASEAN countries	7	77,273	190,977	531,324	73,512	3,663	23,329	5,298	0	0	0	0	0	434,149	434,149	1,339,525
To other countries	8	55,965	144,863	787,133	601,794	88,283	217,231	49,511	0	0	0	0	0	694,797	694,797	2,639,577
Total (6 to 8)	9	693,416	1,431,259	6,957,675	3,012,207	430,704	1,113,603	214,936	0	0	0	0	0	5,166,472	5,166,472	19,020,272
Net premiums written (1 + 5 - 9)	10	2,335,828	1,793,293	6,432,375	4,262,403	2,274,626	10,437,696	1,551,534	0	0	0	0	0	6,102,405	6,102,405	35,190,160
Premium liabilities at beginning of period	11	468,059	263,614	1,904,549	3,331,502	882,245	1,792,536	270,434	0	0	0	0	0	2,171,343	2,171,343	11,084,282
Premium liabilities at end of period	12	323,901	394,920	2,817,807	2,555,932	900,455	4,042,552	596,113	0	0	0	0	0	1,076,534	1,076,534	12,708,214
Premiums earned during the period (10 + 11 - 12)	13	2,479,986	1,661,987	5,519,117	5,037,973	2,256,416	8,187,680	1,225,855	0	0	0	0	0	7,197,214	7,197,214	33,566,228
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	907,171	957,595	3,637,252	8,357,066	2,617,849	2,642,101	820,246	0	0	0	0	0	5,241,701	5,241,701	25,180,981
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	(3,362)	(3,362)	(3,362)
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	907,171	957,595	3,637,252	8,357,066	2,617,849	2,642,101	820,246	0	0	0	0	0	5,238,339	5,238,339	25,177,619
Recoveries from reinsurance business ceded -																
In Singapore	19	111,973	198,158	801,329	888,764	260,323	125,423	34,674	0	0	0	0	0	2,338,828	2,338,828	4,759,472
To other ASEAN countries	20	12,653	23,749	83,696	51,105	2,199	379	0	0	0	0	0	0	70,545	70,545	244,326
To other countries	21	13,462	31,833	69,315	101,885	51,977	10,473	56	0	0	0	0	0	469,303	469,303	748,304
Total (19 to 21)	22	138,088	253,740	954,340	1,041,754	314,499	136,275	34,730	0	0	0	0	0	2,878,676	2,878,676	5,752,102
Net claims settled (14 + 18 - 22)	23	769,083	703,855	2,682,912	7,315,312	2,303,350	2,505,826	785,516	0	0	0	0	0	2,359,663	2,359,663	19,425,517
Claims liabilities at end of period	24	4,158,895	3,321,044	8,120,308	28,780,166	7,265,580	3,175,889	376,345	0	0	0	0	0	21,035,983	21,035,983	76,234,210
Claims liabilities at beginning of period	25	4,528,750	3,889,242	8,525,853	35,173,656	8,037,335	2,879,464	405,257	0	0	0	0	0	21,193,830	21,193,830	84,633,387
Net claims incurred (23 + 24 - 25)	26	399,228	135,657	2,277,367	921,822	1,531,595	2,802,251	756,604	0	0	0	0	0	2,201,816	2,201,816	11,026,340
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	191,920	204,293	848,335	460,888	171,398	731,840	111,916	0	0	0	0	0	713,947	713,947	3,434,537
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	1,269,460	1,201,415	5,206,061	1,518,434	558,773	5,202,779	563,983	0	0	0	0	0	6,103,363	6,103,363	21,624,268
Reinsurance commissions	29	208,983	403,923	3,186,503	809,506	85,104	355,498	66,636	0	0	0	0	0	2,165,127	2,165,127	7,281,280
Net commissions incurred (28 - 29)	30	1,060,477	797,492	2,019,558	708,928	473,669	4,847,281	497,347	0	0	0	0	0	3,938,236	3,938,236	14,342,988
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	828,361	524,545	373,857	2,946,335	79,754	(193,692)	(140,012)	0	0	0	0	0	343,215	343,215	4,762,363
<b>F. NET INVESTMENT INCOME</b>																
	33	594,611	632,948	2,628,335	1,427,934	531,030	2,267,407	346,741	0	0	0	0	0	2,211,970	2,211,970	10,640,976
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	1,422,972	1,157,493	3,002,192	4,374,269	610,784	2,073,715	206,729	0	0	0	0	0	2,555,185	2,555,185	15,403,339

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	668	635	883,024	817,496	1,701,823
From other ASEAN countries	3	72,515	84,856	2,709,781	210,078	3,077,230
From other countries	4	566,978	3,502,416	11,074,272	1,692,034	16,835,700
Total (2 to 4)	5	640,161	3,587,907	14,667,077	2,719,608	21,614,753
Reinsurance business ceded -						
In Singapore	6	387,558	2,390,469	9,351,945	1,745,873	13,875,845
To other ASEAN countries	7	43,368	255,324	878,095	142,737	1,319,524
To other countries	8	28,178	134,986	1,462,067	313,416	1,938,647
Total (6 to 8)	9	459,104	2,780,779	11,692,107	2,202,026	17,134,016
Net premiums written (1 + 5 - 9)	10	181,057	807,128	2,974,970	517,582	4,480,737
Premium liabilities at beginning of period	11	52,323	227,173	1,394,902	161,889	1,836,287
Premium liabilities at end of period	12	60,103	373,803	1,737,298	280,167	2,451,371
Premiums earned during the period (10 + 11 - 12)	13	173,277	660,498	2,632,574	399,304	3,865,653
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	98,984	265,756	364,740
From other ASEAN countries	16	12,959	141,311	389,861	690,825	1,234,956
From other countries	17	1,411,332	1,153,198	14,516,433	1,283,925	18,364,888
Total (15 to 17)	18	1,424,291	1,294,509	15,005,278	2,240,506	19,964,584
Recoveries from reinsurance business ceded -						
In Singapore	19	1,309,759	894,593	11,445,444	1,011,556	14,661,352
To other ASEAN countries	20	15,250	76,709	465,565	102,550	660,074
To other countries	21	3,501	61,704	963,662	289,403	1,318,270
Total (19 to 21)	22	1,328,510	1,033,006	12,874,671	1,403,509	16,639,696
Net claims settled (14 + 18 - 22)	23	95,781	261,503	2,130,607	836,997	3,324,888
Claims liabilities at end of period	24	639,224	6,025,969	15,882,637	19,793,947	42,341,777
Claims liabilities at beginning of period	25	614,488	5,195,311	15,616,372	20,098,085	41,524,256
Net claims incurred (23 + 24 - 25)	26	120,517	1,092,161	2,396,872	532,859	4,142,409
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	50,427	282,629	1,155,362	214,230	1,702,648
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	251,020	591,664	5,774,779	1,132,024	7,749,487
Reinsurance commissions	29	215,435	422,349	4,903,159	968,315	6,509,258
Net commissions incurred (28 - 29)	30	35,585	169,315	871,620	163,709	1,240,229
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(33,252)	(883,607)	(1,791,280)	(511,494)	(3,219,633)
<b>F. NET INVESTMENT INCOME</b>	33	84,433	473,220	1,934,486	358,698	2,850,837
<b>G. OPERATING RESULT (32 + 33)</b>	34	51,181	(410,387)	143,206	(152,796)	(368,796)

ANNUAL RETURN: NOTES TO FORM 6

R900G SINGAPORE REINSURANCE CORPORATION LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are apportioned to the various classes of business according to gross premium written.

Net Investment Income:

Net Investment Income are apportioned to the various classes of business according to gross premium written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

No reinsurance of special risks other than reinsurance of liabilities under marine and aviation policies has been deducted in ascertaining the amount of the reserve for unexpired risks.

ANNUAL RETURN: NOTES TO FORM 6

R900G SINGAPORE REINSURANCE CORPORATION LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are apportioned to the various classes of business according to gross premium written.

Net Investment Income:

Net Investment Income are apportioned to the various classes of business according to gross premium written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

No reinsurance of special risks other than reinsurance of liabilities under marine and aviation policies has been deducted in ascertaining the amount of the reserve for unexpired risks.

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	26,210,099	0	0	33,434,179	59,644,278
Debt securities	2	0	146,734,106	0	0	20,578,221	167,312,327
Land and buildings	3	0	3,202,554	0	0	21,300,000	24,502,554
Loans	4	0	0	0	0	18,118	18,118
Cash and deposits	5	0	59,384,790	0	8,800,915	25,897,954	94,083,659
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	170,912	0	11,613	122,293	304,818
Outstanding premiums and agents' balances	8	0	4,430,341	0	852,133	0	5,282,474
Deposits withheld by cedants	9	0	2,201,841	0	31,674	0	2,233,515
Reinsurance recoverables (on paid claims)	10	0	3,419,417	0	90,703	0	3,510,120
Income tax recoverables	11	0	88,444	0	0	413,993	502,437
Fixed assets	12	0	1,753	0	0	365,371	367,124
Inter-fund balances and intra-group balances (due from)	13	0	403,112	0	0	5,823,764	6,226,876
Other assets	14	0	26,200	0	0	81,996	108,196
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>246,273,569</b>	<b>0</b>	<b>9,787,038</b>	<b>108,035,889</b>	<b>364,096,496</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	133,735,572	0	2,378,227		136,113,799
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	1,571,313	0	3,356	0	1,574,669
Amounts owing to insurers	20	0	23,123,770	0	2,276,842	0	25,400,612
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	1,041,155	0	4,744,168	0	5,785,323
Others	23	0	4,265,583	0	25,126	5,915,636	10,206,345
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>163,737,393</b>	<b>0</b>	<b>9,427,719</b>	<b>5,915,636</b>	<b>179,080,748</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>82,536,176</b>	<b>0</b>	<b>359,319</b>	<b>102,120,253</b>	<b>185,015,748</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					112,296,495	112,296,495
Reserves:							
Unappropriated profits (losses)	27					-10,176,242	-10,176,242
Other reserves	28					0	0
Surplus	29	0	82,536,176	0	359,319		82,895,495
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>82,536,176</b>	<b>0</b>	<b>359,319</b>	<b>102,120,253</b>	<b>185,015,748</b>



**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	101,854,510	0	-10,227,394	91,627,116
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	10,227,479	10,227,479
Dividends paid for the period	5	0	0	-15,176,327	-15,176,327
Issue of share capital	6	10,441,985	0	0	10,441,985
Transfer (to) from insurance funds maintained in Singapore	7	0	0	5,000,000	5,000,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>112,296,495</b>	<b>0</b>	<b>-10,176,242</b>	<b>102,120,253</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	4,744,168
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	4,744,168
Total Net Balances (4 - 8)	9	-4,744,168

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

Reporting Cycle: **2006 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	75,825,185	0	5,499,457		81,324,642
Less: Outward reinsurance premiums	2	0	36,154,288	0	4,551,850		40,706,138
Investment revenue	3	0	13,805,624	0	-2,200	13,397,491	27,200,915
Less: Investment expenses	4	0	313,811	0	9,023	297,303	620,137
Other income	5	0	56,855	0	0	11,055	67,910
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>53,219,565</b>	<b>0</b>	<b>936,384</b>	<b>13,111,243</b>	<b>67,267,192</b>
Gross claims settled	7	0	45,142,203	0	3,666,302		48,808,505
Less: Reinsurance recoveries	8	0	22,391,798	0	3,270,821		25,662,619
Management expenses	9	0	5,137,185	0	87,065	759,846	5,984,096
Distribution expenses	10	0	15,583,217	0	91,353	0	15,674,570
Increase (decrease) in net policy liabilities	11	0	-5,342,640	0	507,546		-4,835,094
Provision for doubtful debts / bad debts written off on receivables	12	0	-72,343	0	0	0	-72,343
Taxation expenses	13	0	2,588,045	0	32,647	2,123,825	4,744,517
Other expenses	14	0	292,247	0	102	93	292,442
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>40,936,116</b>	<b>0</b>	<b>1,114,194</b>	<b>2,883,764</b>	<b>44,934,074</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>12,283,449</b>	<b>0</b>	<b>-177,810</b>	<b>10,227,479</b>	<b>22,333,118</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	12,710,000	2,450,000
Claim Liabilities	75,863,000	39,498,000
Policy Liabilities	88,573,000	41,948,000

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

NIL



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R900G SINGAPORE REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	66,409,088
Less:		
Reinsurance adjustment	6	644,941
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>65,764,147</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	22,963,542
(a) Premium liability risk requirement	31	3,425,333
(b) Claim liability risk requirement	32	19,538,209
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>22,963,542</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	2,448,972
(a) Specific Risk Requirement	35	1,224,486

(b) General Risk Requirement	36	1,224,486	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		6,950,518
(a) Sum of: (39 + 42)	38	6,950,518	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	6,950,518	
Debt specific risk requirement	40	3,347,196	
Debt general risk requirement	41	3,603,322	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-256,126	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-256,126	
Debt specific risk requirement	45	3,347,196	
Negative of debt general risk requirement	46	-3,603,322	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		943,926
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>10,343,416</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>33,306,958</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	16,127,088
Less:		
Reinsurance adjustment	6	684,920
Financial resource adjustment: (8 to 12)	7	1,090,164
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	1,090,164
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	14,352,004
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	0
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>0</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R900G SINGAPORE REINSURANCE CORPORATION LTD

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

Reporting Cycle: 2006 12

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	5,002,572
(a) Specific Risk Requirement	22	2,501,286
(b) General Risk Requirement	23	2,501,286
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	1,507,709
(a) Sum of: (26 + 29)	25	1,507,709
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	1,507,709
Debt specific risk requirement	27	894,782
Debt general risk requirement	28	612,927
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	281,855
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	281,855
Debt specific risk requirement	32	894,782

Negative of debt general risk requirement	33	-612,927
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	1,449
Property Risk Requirement	36	3,408,000
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	603,092
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>10,522,822</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>10,522,822</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

NIL



**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	82,536,176
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	112,296,495
Unappropriated profits (losses)	4	-10,176,242
Surpluses of Overseas Branch Operations	5	359,319
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,430,611
Financial resource adjustment: (10 to 14)	9	6,353,482
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	4,744,168
(b) charged assets	11	1,609,314
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>177,231,655</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>177,231,655</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	33,306,958
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	10,522,822
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>43,829,780</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>404.36 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R900G SINGAPORE REINSURANCE CORPORATION LTD**

**Reporting Cycle: 2006 12**

NIL