

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	69,901,709
Land and buildings	1C	3	0
Loans	1D	4	18,642
Cash and deposits		5	2,121,938
Other invested assets	1E	6	0
Investment income due or accrued		7	55
Outstanding premiums and agents' balances	1F	8	2,065,267
Deposits withheld by cedants		9	217,505
Reinsurance recoverables (on paid claims)	1G	10	8,924
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	74,334,040
LIABILITIES			
Policy liabilities	1K	16	12,664,580
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	5,251,473
Amounts owing to insurers		20	583,064
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,358,105
Others	1M	23	2,103,710
Total Liabilities (16 to 23)		24	23,960,932
SURPLUS (15 - 24)	1N	25	50,373,108

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	2,215,579
Debt securities	1B	2	176,161,882
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	83,922,381
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	12,910,432
Deposits withheld by cedants		9	2,097,631
Reinsurance recoverables (on paid claims)	1G	10	63,150
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	277,371,055
LIABILITIES			
Policy liabilities	1K	16	130,951,176
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	11,116,521
Amounts owing to insurers		20	6,999,220
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	24,695,714
Others	1M	23	6,469,519
Total Liabilities (16 to 23)		24	180,232,150
SURPLUS (15 - 24)	1N	25	97,138,905

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	2,215,579	2,215,579
Total (1 to 2) = Row 1 of Form 1	3			2,215,579

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	59,920,727
Qualifying debt securities	2	9,980,982
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	69,901,709

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	95,805,149
Qualifying debt securities	2	80,356,733
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	176,161,882

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
NIL	1	0	31/12/2010	0	0	0
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
NIL	1	0	31/12/2010	0	0	0
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	18,642	0	18,642
Total (1 to 4) = Row 4 of Form 1	5			18,642

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

NIL	20		0
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

NIL	20		0
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
Bad debts written off during the year	1	-20,461
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	2,065,267
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	2,065,267
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	2,065,267

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
Bad debts written off during the year	1	442
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	12,265,973
Above 6 months but not exceeding 12 months	3	466,620
Above 12 months but not exceeding 24 months	4	58,600
Above 24 months	5	256,987
Gross total (2 to 5)	6	13,048,180
Provision for doubtful debts	7	137,748
Total (6 - 7) = Row 8 of Form 1	8	12,910,432

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	5,433,586
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	4,001
Above 2 years	5	9,592
Total (3 to 5)	6	13,593
Provision for doubtful reinsurance recoverables	7	4,669
Total (6 - 7) = Row 10 of Form 1	8	8,924

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	27,328,814
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	34,264
Above 1 year but not exceeding 2 years	4	19
Above 2 years	5	693,254
Total (3 to 5)	6	727,537
Provision for doubtful reinsurance recoverables	7	664,387
Total (6 - 7) = Row 10 of Form 1	8	63,150

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance

Description	Row No.	Amount
NIL	1	0
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance F

Description	Row No.	Amount
NIL	1	0
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	3,358,105
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	3,358,105

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	12,007,371
Balances due to overseas branches / related corporations	2	12,688,343
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	24,695,714

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance

Description	Row No.	Amount
Accrued expenses	1	34,000
Provision for tax	2	1,617,655
Deferred tax provision	3	452,055
Total = Row 23 of Form 1	26	2,103,710

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance F

Description	Row No.	Amount
Accrued expenses	1	491,000
Provision for taxation	2	5,606,368
Deferred tax provision	3	372,151
Total = Row 23 of Form 1	26	6,469,519

ANNUAL RETURN: ANNEX 1N - SURPLUS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	46,891,938
Net income	2	3,481,170
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	50,373,108

ANNUAL RETURN: ANNEX 1N - SURPLUS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	96,588,654
Net income	2	40,550,251
Transfer (to) from head office / shareholders fund	3	-40,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	97,138,905

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	102,022
Total (1 to 3)	4	102,022

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	NIL	1	0

	Description	Row No.	Amount
Note 2(b) Contingent assets -	NIL	1	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	NIL	1	0

	Description	Row No.	Amount
Note 2(b) Contingent assets -	NIL	1	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0

and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle 2010 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,391,800
Less: Outward reinsurance premiums	2B	2	(4,259)
Investment revenue	2C	3	2,303,168
Less: Investment expenses		4	155,881
Other income	2D	5	0
Total Income (1 to 5)		6	4,543,346
Gross claims settled	2E	7	1,598,445
Less: Reinsurance recoveries		8	2,470
Management expenses	2F	9	276,775
Distribution expenses	2G	10	999,960
Increase (decrease) in net policy liabilities	2H	11	(3,051,584)
Provision for doubtful debts/ bad debts written off on receivables		12	(20,461)
Taxation expenses		13	1,217,405
Other expenses	2I	14	44,106
Total Outgo (7 to 14)		15	1,062,176
Net Income (6 - 15)	2J	16	3,481,170

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	72,357,181
Less: Outward reinsurance premiums	2B	2	26,284,118
Investment revenue	2C	3	6,250,447
Less: Investment expenses		4	394,416
Other income	2D	5	6,204,867
Total Income (1 to 5)		6	58,133,961
Gross claims settled	2E	7	16,333,203
Less: Reinsurance recoveries		8	767,217
Management expenses	2F	9	7,460,129
Distribution expenses	2G	10	10,566,621
Increase (decrease) in net policy liabilities	2H	11	(20,311,689)
Provision for doubtful debts/ bad debts written off on receivables		12	430
Taxation expenses		13	4,171,786
Other expenses	2I	14	130,447
Total Outgo (7 to 14)		15	17,583,710
Net Income (6 - 15)	2J	16	40,550,251

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	-4,259
Total (1 to 3) = Row 2 of Form 2	4	-4,259

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance F

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	6,400,000
Unregistered reinsurer	3	19,884,118
Total (1 to 3) = Row 2 of Form 2	4	26,284,118

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	2,016,576	581,063	-294,676	2,302,963
Land and Buildings	3	0	0	0	0
Loans	4	205	0	0	205
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,303,168

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	26	44,655	130,405	175,086
Debt securities	2	7,024,756	1,864,861	-3,562,197	5,327,420
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	22,661	725,280	0	747,941
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				6,250,447

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
NIL	1	0
Total = Row 5 of Form 2	26	0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Gains on exchange rate fluctuations and foreign currency t	1	6,204,867
Total = Row 5 of Form 2	26	6,204,867

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	133,119
Office rent	2	30,269
Head office / parent company expenses	3	40,671
Directors' fees	4	960
Audit fees	5	1,921
Managing agent's fees	6	0
Repairs and maintenance	7	3,193
Public utilities	8	306
Printing, stationery and periodicals	9	720
Postage, telephone and telex charges	10	1,186
Computer charges	11	17
Hire of office equipment	12	0
Licence and association fees	13	1,280
Advertising and subscriptions	14	83
Entertainment	15	1,864
Travelling expenses	16	2,027
Miscellaneous administrative expenses	1	45,806
Loss on sale of fixed assets	2	13,353
Total = Row 9 of Form 2	27	276,775

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R928G PARIS RE ASIA PACIFIC PTE. LTD.****Reporting Cycle: 2010 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	4,027,126
Office rent	2	915,696
Head office / parent company expenses	3	1,230,373
Directors' fees	4	29,040
Audit fees	5	58,129
Managing agent's fees	6	0
Repairs and maintenance	7	96,600
Public utilities	8	9,265
Printing, stationery and periodicals	9	21,779
Postage, telephone and telex charges	10	35,906
Computer charges	11	505
Hire of office equipment	12	0
Licence and association fees	13	38,720
Advertising and subscriptions	14	2,515
Entertainment	15	56,380
Travelling expenses	16	329,902
Miscellaneous administrative expenses	1	204,238
Loss on sale of fixed assets	2	403,955
Total = Row 9 of Form 2	27	7,460,129

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Losses on exchange rate fluctuations and foreign currency translationss on non-invested assets	1	39,794
Depreciation on fixed assets	2	4,312
Total = Row 14 of Form 2	26	44,106

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation on fixed assets	1	130,447
Total = Row 14 of Form 2	26	130,447

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

Included in Other Income - Row 5 and Other Expenses - Row 14:			
		SIF	OIF
Exch. diff btw Form 2 and Form 6 - see below		-11,218	4,775,834
	BS Rate	Avg Rate	Exch
	Form 6	Form 2	G/(L)
Prem. Liab C/F	-447,762	-	
Prem. Liab B/F	1,934,738	-	
Mvt in Prem. Liab	1,486,976	1,486,976	-
Claims Liab C/F	-12,216,819	-	
Claims Liab B/F	13,770,209	-	
Mvt in Claims Liab	1,553,390	1,564,608	-11,218
Net Policy Liab -SIF	3,040,366	3,051,584	-11,218
Prem. Liab C/F	-8,467,445	-	
Prem. Liab B/F	22,764,181	-	
Mvt in Prem. Liab	14,296,736	15,214,823	-918,087
Claims Liab C/F	-122,483,731	-	
Claims Liab B/F	133,274,517	-	
Mvt in Claims Liab	10,790,786	5,096,865	5,693,921
Net Policy Liab -OIF	25,087,522	20,311,688	4,775,834

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	128,077	9,866	1,479,823	368,015	0	0	0	0	0	0	0	0	405,279	405,279	2,391,060
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	691	691	691
From other countries	4	0	0	49	0	0	0	0	0	0	0	0	0	0	0	49
Total (2 to 4)	5	128,077	9,866	1,479,872	368,015	0	0	0	0	0	0	0	0	405,970	405,970	2,391,800
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	(4,259)	(4,259)	(4,259)
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	(4,259)	(4,259)	(4,259)
Net premiums written (1 + 5 - 9)	10	128,077	9,866	1,479,872	368,015	0	0	0	0	0	0	0	0	410,229	410,229	2,396,059
Premium liabilities at beginning of period	11	48,675	257	1,281,372	33,484	0	0	0	0	0	0	0	0	570,950	570,950	1,934,738
Premium liabilities at end of period	12	16,835	22	188,352	35,340	0	0	0	0	0	0	0	0	207,213	207,213	447,762
Premiums earned during the period (10 + 11 - 12)	13	159,917	10,101	2,572,892	366,159	0	0	0	0	0	0	0	0	773,966	773,966	3,883,035
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	17,415	40,151	808,062	439,404	0	0	0	0	0	0	0	0	293,413	293,413	1,598,445
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	17,415	40,151	808,062	439,404	0	0	0	0	0	0	0	0	293,413	293,413	1,598,445
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	2,470	2,470	2,470
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	2,470	2,470	2,470
Net claims settled (14 + 18 - 22)	23	17,415	40,151	808,062	439,404	0	0	0	0	0	0	0	0	290,943	290,943	1,595,975
Claims liabilities at end of period	24	181,600	115,101	3,910,448	4,371,353	0	0	0	0	0	0	0	0	3,638,317	3,638,317	12,216,819
Claims liabilities at beginning of period	25	300,610	182,206	4,446,530	4,912,281	0	0	0	0	0	0	0	0	3,928,582	3,928,582	13,770,209
Net claims incurred (23 + 24 - 25)	26	(101,595)	(26,954)	271,980	(101,524)	0	0	0	0	0	0	0	0	678	678	42,585
C. MANAGEMENT EXPENSES																
Management Expenses	27	14,821	1,142	171,248	42,586	0	0	0	0	0	0	0	0	46,978	46,978	276,775
D. DISTRIBUTION EXPENSES																
Commissions	28	34,882	3,969	743,472	39,675	0	0	0	0	0	0	0	0	177,642	177,642	999,640
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	(320)	(320)	(320)
Net commissions incurred (28 - 29)	30	34,882	3,969	743,472	39,675	0	0	0	0	0	0	0	0	177,962	177,962	999,960
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	211,809	31,944	1,386,192	385,422	0	0	0	0	0	0	0	0	548,348	548,348	2,563,715
F. NET INVESTMENT INCOME																
	33	114,984	8,857	1,328,585	330,393	0	0	0	0	0	0	0	0	364,468	364,468	2,147,287
G. OPERATING RESULT (32 + 33)																
	34	326,793	40,801	2,714,777	715,815	0	0	0	0	0	0	0	0	912,816	912,816	4,711,002

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	277,058	9,356	286,414
From other ASEAN countries	3	415,704	66,767	4,489,415	1,024,276	5,996,162
From other countries	4	1,763,468	474,827	61,319,746	2,516,564	66,074,605
Total (2 to 4)	5	2,179,172	541,594	66,086,219	3,550,196	72,357,181
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	25,792,018	492,100	26,284,118
Total (6 to 8)	9	0	0	25,792,018	492,100	26,284,118
Net premiums written (1 + 5 - 9)	10	2,179,172	541,594	40,294,201	3,058,096	46,073,063
Premium liabilities at beginning of period	11	1,495,953	695,810	17,762,560	2,809,858	22,764,181
Premium liabilities at end of period	12	486,491	572,607	6,209,247	1,199,100	8,467,445
Premiums earned during the period (10 + 11 - 12)	13	3,188,634	664,797	51,847,514	4,668,854	60,369,799
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	156,374	0	156,374
From other ASEAN countries	16	1,251,203	24,702	2,150,582	2,313,339	5,739,826
From other countries	17	1,641,912	678,776	6,511,674	1,604,641	10,437,003
Total (15 to 17)	18	2,893,115	703,478	8,818,630	3,917,980	16,333,203
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	634,823	132,394	767,217
Total (19 to 21)	22	0	0	634,823	132,394	767,217
Net claims settled (14 + 18 - 22)	23	2,893,115	703,478	8,183,807	3,785,586	15,565,986
Claims liabilities at end of period	24	5,244,243	3,458,669	76,321,462	37,459,357	122,483,731
Claims liabilities at beginning of period	25	8,746,794	3,583,868	68,960,587	51,983,269	133,274,518
Net claims incurred (23 + 24 - 25)	26	(609,436)	578,279	15,544,682	(10,738,326)	4,775,199
C. MANAGEMENT EXPENSES						
Management Expenses	27	224,676	55,839	6,813,584	366,030	7,460,129
D. DISTRIBUTION EXPENSES						
Commissions	28	445,697	(1,832)	10,147,815	782,116	11,373,796
Reinsurance commissions	29	0	0	688,019	119,156	807,175
Net commissions incurred (28 - 29)	30	445,697	(1,832)	9,459,796	662,960	10,566,621
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,127,697	32,511	20,029,452	14,378,190	37,567,850
F. NET INVESTMENT INCOME	33	177,378	80,613	5,264,796	333,244	5,856,031
G. OPERATING RESULT (32 + 33)	34	3,305,075	113,124	25,294,248	14,711,434	43,423,881

ANNUAL RETURN: NOTES TO FORM 6

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

The basis for allocation of management expenses and net investment income to the different line of business are as follows:

1) Management expenses

Management expenses are apportioned based on gross premiums except when the expenses were incurred specially in respect of a particular fund.

2) Net investment income

Investment income is apportioned based on gross premiums.

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	2,215,579	0	0	0	2,215,579
Debt securities	2	0	246,063,591	0	1,695,282	78,134,017	325,892,890
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	18,642	0	0	0	18,642
Cash and deposits	5	0	86,044,319	0	23,035,377	18,599,498	127,679,194
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	55	0	2,034	144	2,233
Outstanding premiums and agents' balances	8	0	14,975,699	0	1,706,024	0	16,681,723
Deposits withheld by cedants	9	0	2,315,136	0	0	0	2,315,136
Reinsurance recoverables (on paid claims)	10	0	72,074	0	27,228	0	99,302
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	233,284	233,284
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	18,485,320	18,485,320
Other assets	14	0	0	0	19,325	281,577	300,902
Total Assets (1 to 14)	15	0	351,705,095	0	26,485,270	115,733,840	493,924,205
LIABILITIES							
Policy liabilities	16	0	143,615,756	0	18,099,147		161,714,903
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	16,367,994	0	1,121,720	0	17,489,714
Amounts owing to insurers	20	0	7,582,284	0	625,375	0	8,207,659
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	28,053,819	0	3,044,845	0	31,098,664
Others	23	0	8,573,229	0	22,050	1,648,722	10,244,001
Total Liabilities (16 to 23)	24	0	204,193,082	0	22,913,137	1,648,722	228,754,941
NET ASSETS (15 - 24)	25	0	147,512,013	0	3,572,133	114,085,118	265,169,264
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					50,000,000	50,000,000
Reserves:							
Unappropriated profits (losses)	27					64,085,118	64,085,118
Other reserves	28					0	0
Surplus	29	0	147,512,013	0	3,572,133		151,084,146
Total (26 to 29)	30	0	147,512,013	0	3,572,133	114,085,118	265,169,264

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	50,000,000	0	67,093,274	117,093,274
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	2,991,844	2,991,844
Dividends paid for the period	5	0	0	-46,000,000	-46,000,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	40,000,000	40,000,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	50,000,000	0	64,085,118	114,085,118

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	3,044,845
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	3,044,845
Total Net Balances (4 - 8)	9	-3,044,845

ANNUAL RETURN: NOTES TO FORM 8

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
NIL	1	0

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

Breakdown of:	
	Total

1) Other Assets - Row 14	
Net intangible assets	216,167
Prepayments	51,844
Sundry debtors	21,239
GST receivable	11,652

	300,902

2) Other Liabilities - Row 23	
Sundry creditors	1,963,246
Accrued expenses	685,098
Provision for tax	6,500,196
Deferred tax	1,095,461

	10,244,001

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	74,748,981	0	9,483,493		84,232,474
Less: Outward reinsurance premiums	2	0	26,279,859	0	67,238		26,347,097
Investment revenue	3	0	8,553,615	0	-1,047,624	3,540,775	11,046,766
Less: Investment expenses	4	0	550,297	0	40,839	150,703	741,839
Other income	5	0	6,204,867	0	0	256,104	6,460,971
Total Income (1 to 5)	6	0	62,677,307	0	8,327,792	3,646,176	74,651,275
Gross claims settled	7	0	17,931,648	0	4,546,285		22,477,933
Less: Reinsurance recoveries	8	0	769,687	0	106,617		876,304
Management expenses	9	0	7,736,904	0	62,512	876,904	8,676,320
Distribution expenses	10	0	11,566,581	0	3,063,955	0	14,630,536
Increase (decrease) in net policy liabilities	11	0	-23,363,273	0	-880,138		-24,243,411
Provision for doubtful debts / bad debts written off on receivables	12	0	-20,031	0	-7,812	0	-27,843
Taxation expenses	13	0	5,389,191	0	8,260	-222,572	5,174,879
Other expenses	14	0	174,553	0	305,723	0	480,276
Total Outgo (7 to 14)	15	0	18,645,886	0	6,992,168	654,332	26,292,386
NET INCOME (6 - 15)	16	0	44,031,421	0	1,335,624	2,991,844	48,358,889

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

Breakdown of:

	Total

1) Other Income - Row 5:	
Gain on exchange rate fluctuations and foreign currency translations on non-invested assets	6,460,971

	6,460,971

2) Other Expenses - Row 14:	
Losses on exchange rate fluctuations and foreign currency translations on non-invested assets	345,516
Depreciation of fixed assets	134,760

	480,276

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	439,717	8,421,422
Claim Liabilities	12,216,819	122,483,731
Policy Liabilities	12,656,536	130,905,153

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	50,373,108
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	50,373,108
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,090,255
(a) Premium liability risk requirement	31	43,902
(b) Claim liability risk requirement	32	3,046,353
Total C1 Requirement (14 + 23 + 30)	33	3,090,255
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	2,382,554
(a) Sum of: (39 + 42)	38	2,382,554
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,382,554
Debt specific risk requirement	40	141,073
Debt general risk requirement	41	2,241,481
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-2,100,408
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-2,100,408
Debt specific risk requirement	45	141,073
Negative of debt general risk requirement	46	-2,241,481
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	1,491
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	200,524
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,584,569
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	5,674,824

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	97,138,905
Less:		
Reinsurance adjustment	6	102,022
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	97,036,883
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	13,327,452
(a) Premium liability risk requirement	31	13,327,452
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	13,327,452
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		13,327,452

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	5,000,000
(a) Premium liability risk requirement	18	5,000,000
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	5,000,000
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	2,802,755
(a) Sum of: (26 + 29)	25	2,802,755
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	2,802,755
Debt specific risk requirement	27	398,234
Debt general risk requirement	28	2,404,521
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-2,006,287
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	-2,006,287
Debt specific risk requirement	32	398,234

Negative of debt general risk requirement	33	-2,404,521
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	18,575,522
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	21,378,277
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	26,378,277

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	147,512,013
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	50,000,000
Unappropriated profits (losses)	4	64,085,118
Surpluses of Overseas Branch Operations	5	3,572,133
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	102,022
Financial resource adjustment: (10 to 14)	9	716,167
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	500,000
(c) deferred tax assets	12	0
(d) intangible assets	13	216,167
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	264,351,075
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	264,351,075
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	19,002,276
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	26,378,277
Total Risk Requirement of Registered Insurer (22 to 23)	24	45,380,553
CAPITAL ADEQUACY RATIO (21/24)	25	582.52 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2010 12

NIL