

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	2,372,660
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	12,615,000
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	77,290
Deposits withheld by cedants		9	432,600
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	4,985,304
Other assets	1J	14	0
Total Assets (1 to 14)		15	20,482,854
LIABILITIES			
Policy liabilities	1K	16	7,898,015
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	31,803
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	299,686
Others	1M	23	0
Total Liabilities (16 to 23)		24	8,229,504
SURPLUS (15 - 24)	1N	25	12,253,350

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	143,944,320
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	131,528,509
Other invested assets	1E	6	3,047,755
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	9,673,792
Deposits withheld by cedants		9	423,053
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	229,237
Other assets	1J	14	0
Total Assets (1 to 14)		15	288,846,666
LIABILITIES			
Policy liabilities	1K	16	206,062,681
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	244,176
Amounts owing to insurers		20	32,446,527
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	7,766,124
Others	1M	23	0
Total Liabilities (16 to 23)		24	246,519,508
SURPLUS (15 - 24)	1N	25	42,327,158

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	2,113,811
Qualifying debt securities	2	0
Other debt securities	3	258,849
Total (1 to 3) = Row 2 of Form 1	4	2,372,660

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	135,665,401
Qualifying debt securities	2	0
Other debt securities	3	8,278,919
Total (1 to 3) = Row 2 of Form 1	4	143,944,320

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	119,102,995	3,047,755
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	119,102,995	3,047,755
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	119,102,995	3,047,755
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		3,047,755

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	76,783
Above 6 months but not exceeding 12 months	3	503
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	4
Gross total (2 to 5)	6	77,290
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	77,290

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	9,295,187
Above 6 months but not exceeding 12 months	3	21,742
Above 12 months but not exceeding 24 months	4	62,184
Above 24 months	5	295,633
Gross total (2 to 5)	6	9,674,746
Provision for doubtful debts	7	954
Total (6 - 7) = Row 8 of Form 1	8	9,673,792

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	4,985,304
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	4,985,304

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	229,237
Total (1 to 3) = Row 13 of Form 1	4	229,237

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance F

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	70,449
Balances due to other insurance funds established and maintained under the Act	3	229,237
Total (1 to 3) = Row 22 of Form 1	4	299,686

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	7,312,090
Balances due to overseas branches / related corporations	2	454,034
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	7,766,124

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance F

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	50,373,108
Net income	2	5,880,242
Transfer (to) from head office / shareholders fund	3	-44,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	12,253,350

ANNUAL RETURN: ANNEX 1N - SURPLUS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	97,138,905
Net income	2	-308,811,747
Transfer (to) from head office / shareholders fund	3	254,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	42,327,158

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle 2011 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	(638,267)
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	4,231,518
Less: Investment expenses		4	79,943
Other income	2D	5	46,994
Total Income (1 to 5)		6	3,560,302
Gross claims settled	2E	7	3,934,809
Less: Reinsurance recoveries		8	1,326,350
Management expenses	2F	9	93,719
Distribution expenses	2G	10	(253,131)
Increase (decrease) in net policy liabilities	2H	11	(4,766,566)
Provision for doubtful debts/ bad debts written off on receivables		12	(4,670)
Taxation expenses		13	0
Other expenses	2I	14	2,249
Total Outgo (7 to 14)		15	(2,319,940)
Net Income (6 - 15)	2J	16	5,880,242

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	16,366,101
Less: Outward reinsurance premiums	2B	2	16,796,279
Investment revenue	2C	3	11,580,259
Less: Investment expenses		4	(78,730)
Other income	2D	5	14,730,057
Total Income (1 to 5)		6	25,958,868
Gross claims settled	2E	7	272,245,277
Less: Reinsurance recoveries		8	6,356,779
Management expenses	2F	9	876,141
Distribution expenses	2G	10	(6,492,230)
Increase (decrease) in net policy liabilities	2H	11	75,111,505
Provision for doubtful debts/ bad debts written off on receivables		12	(648,941)
Taxation expenses		13	0
Other expenses	2I	14	35,642
Total Outgo (7 to 14)		15	334,770,615
Net Income (6 - 15)	2J	16	(308,811,747)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance F

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	16,796,279
Total (1 to 3) = Row 2 of Form 2	4	16,796,279

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,774,959	4,915,045	-2,459,184	4,230,820
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	698	0	0	698
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				4,231,518

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	5,650,479	4,176,094	1,753,390	11,579,963
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	296	0	0	296
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				11,580,259

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on funds held	1	90
Exchange gain	2	46,904
Total = Row 5 of Form 2	26	46,994

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on funds held	1	10,622
Exchange gain	2	14,719,435
Total = Row 5 of Form 2	26	14,730,057

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	34,745
Office rent	2	4,693
Head office / parent company expenses	3	20,543
Directors' fees	4	-960
Audit fees	5	1,154
Managing agent's fees	6	0
Repairs and maintenance	7	80
Public utilities	8	149
Printing, stationery and periodicals	9	106
Postage, telephone and telex charges	10	1,366
Computer charges	11	0
Hire of office equipment	12	16
Licence and association fees	13	1,808
Advertising and subscriptions	14	115
Entertainment	15	347
Travelling expenses	16	5,139
General office expenses	1	391
Fixed assets expensed off	2	66
Banking charges	3	160
Other professional fees	4	2,223
Miscellaneous	5	19,395
Allocation of expenses to claim settlement cost	6	2,183
Total = Row 9 of Form 2	27	93,719

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	536,347
Office rent	2	70,392
Head office / parent company expenses	3	309,939
Directors' fees	4	-29,040
Audit fees	5	18,891
Managing agent's fees	6	0
Repairs and maintenance	7	1,212
Public utilities	8	2,242
Printing, stationery and periodicals	9	1,604
Postage, telephone and telex charges	10	20,494
Computer charges	11	0
Hire of office equipment	12	235
Licence and association fees	13	4,233
Advertising and subscriptions	14	1,766
Entertainment	15	5,452
Travelling expenses	16	80,674
General office expenses	1	5,861
Fixed assets expensed off	2	985
Banking charges	3	10,356
Other professional fees	4	34,361
Non-recoverable GST	5	19,691
Allocation of expenses to claim settlement cost	6	-219,554
Total = Row 9 of Form 2	27	876,141

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	2,249
Total = Row 14 of Form 2	26	2,249

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Ceded Interest on funds held	1	1,902
Depreciation	2	33,740
Total = Row 14 of Form 2	26	35,642

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	73,236	2,508	(821,335)	77,915	0	0	0	0	0	0	0	0	108,390	108,390	(559,286)
From other countries	4	0	0	0	(78,981)	0	0	0	0	0	0	0	0	0	0	(78,981)
Total (2 to 4)	5	73,236	2,508	(821,335)	(1,066)	0	0	0	0	0	0	0	0	108,390	108,390	(638,267)
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	73,236	2,508	(821,335)	(1,066)	0	0	0	0	0	0	0	0	108,390	108,390	(638,267)
Premium liabilities at beginning of period	11	16,835	22	188,352	35,340	0	0	0	0	0	0	0	0	207,213	207,213	447,762
Premium liabilities at end of period	12	2,357	31	4,770	0	0	0	0	0	0	0	0	0	64,264	64,264	71,422
Premiums earned during the period (10 + 11 - 12)	13	87,714	2,499	(637,753)	34,274	0	0	0	0	0	0	0	0	251,339	251,339	(261,927)
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	21,805	(893)	1,990,220	528,884	0	0	0	0	0	0	0	0	1,374,274	1,374,274	3,914,290
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	20,519	20,519	20,519
Total (15 to 17)	18	21,805	(893)	1,990,220	528,884	0	0	0	0	0	0	0	0	1,394,793	1,394,793	3,934,809
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	1,326,350	1,326,350	1,326,350
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	1,326,350	1,326,350	1,326,350
Net claims settled (14 + 18 - 22)	23	21,805	(893)	1,990,220	528,884	0	0	0	0	0	0	0	0	68,443	68,443	2,608,459
Claims liabilities at end of period	24	226,043	40,216	240,506	3,222,301	12,297	0	0	0	0	0	0	0	4,085,230	4,085,230	7,826,593
Claims liabilities at beginning of period	25	181,600	115,101	3,910,448	4,371,353	0	0	0	0	0	0	0	0	3,638,317	3,638,317	12,216,819
Net claims incurred (23 + 24 - 25)	26	66,248	(75,778)	(1,679,722)	(620,168)	12,297	0	0	0	0	0	0	0	515,356	515,356	(1,781,767)
C. MANAGEMENT EXPENSES																
Management Expenses	27	8,110	231	58,969	3,169	0	0	0	0	0	0	0	0	23,240	23,240	93,719
D. DISTRIBUTION EXPENSES																
Commissions	28	31,486	553	(322,312)	0	0	0	0	0	0	0	0	0	37,142	37,142	(253,131)
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	31,486	553	(322,312)	0	0	0	0	0	0	0	0	0	37,142	37,142	(253,131)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(18,130)	77,493	1,305,312	651,273	(12,297)	0	0	0	0	0	0	0	(324,399)	(324,399)	1,679,252
F. NET INVESTMENT INCOME																
	33	359,273	10,236	2,612,207	140,384	0	0	0	0	0	0	0	0	1,029,475	1,029,475	4,151,575
G. OPERATING RESULT (32 + 33)																
	34	341,143	87,729	3,917,519	791,657	(12,297)	0	0	0	0	0	0	0	705,076	705,076	5,830,827

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	(465,849)	1,150,912	2,278,910	(39,067)	2,924,906
From other countries	4	733,940	(619,014)	13,541,896	(215,627)	13,441,195
Total (2 to 4)	5	268,091	531,898	15,820,806	(254,694)	16,366,101
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	16,796,279	0	16,796,279
Total (6 to 8)	9	0	0	16,796,279	0	16,796,279
Net premiums written (1 + 5 - 9)	10	268,091	531,898	(975,473)	(254,694)	(430,178)
Premium liabilities at beginning of period	11	486,491	572,607	6,209,247	1,199,100	8,467,445
Premium liabilities at end of period	12	7,710	1,318	125,068	192,113	326,209
Premiums earned during the period (10 + 11 - 12)	13	746,872	1,103,187	5,108,706	752,293	7,711,058
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	129,046	293,187	3,687,041	1,386,923	5,496,197
From other countries	17	926,255	1,207,203	258,023,457	6,592,165	266,749,080
Total (15 to 17)	18	1,055,301	1,500,390	261,710,498	7,979,088	272,245,277
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	6,356,779	0	6,356,779
Total (19 to 21)	22	0	0	6,356,779	0	6,356,779
Net claims settled (14 + 18 - 22)	23	1,055,301	1,500,390	255,353,719	7,979,088	265,888,498
Claims liabilities at end of period	24	2,781,368	1,938,580	180,220,929	20,795,595	205,736,472
Claims liabilities at beginning of period	25	5,244,243	3,458,669	76,321,462	37,459,357	122,483,731
Net claims incurred (23 + 24 - 25)	26	(1,407,574)	(19,699)	359,253,186	(8,684,674)	349,141,239
C. MANAGEMENT EXPENSES						
Management Expenses	27	84,861	125,346	580,457	85,477	876,141
D. DISTRIBUTION EXPENSES						
Commissions	28	(30,994)	78,749	(3,643,240)	(144,094)	(3,739,579)
Reinsurance commissions	29	0	0	2,752,651	0	2,752,651
Net commissions incurred (28 - 29)	30	(30,994)	78,749	(6,395,891)	(144,094)	(6,492,230)
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,100,579	918,791	(348,329,046)	9,495,584	(335,814,092)
F. NET INVESTMENT INCOME	33	1,129,257	1,668,000	7,724,276	1,137,456	11,658,989
G. OPERATING RESULT (32 + 33)	34	3,229,836	2,586,791	(340,604,770)	10,633,040	(324,155,103)

ANNUAL RETURN: NOTES TO FORM 6

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

FY2010: Management Expenses and Investment Income are allocated based on Net Earned Premium.

FY2011: Management Expenses and Investment Income are allocated based on Absolute Net Earned Premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

FY2010: Management Expenses and Investment Income are allocated based on Net Earned Premium.

FY2011: Management Expenses and Investment Income are allocated based on Absolute Net Earned Premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

SINGAPORE INSURANCE FUND

The results of the various classes of business under the "Miscellaneous" category have been aggregated under "Others". This is in accordance to the First Schedule's instructions for reinsurers.

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	146,316,980	0	17,136,683	7,059,239	170,512,902
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	144,143,509	0	1,185,833	4,819,307	150,148,649
Other invested assets	6	0	3,047,755	0	0	0	3,047,755
Investment income due or accrued	7	0	0	0	0	0	0
Outstanding premiums and agents' balances	8	0	9,751,082	0	114,498	0	9,865,580
Deposits withheld by cedants	9	0	855,654	0	68,351	0	924,005
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	128,835	128,835
Inter-fund balances and intra-group balances (due from)	13	0	5,214,541	0	0	6,122,910	11,337,451
Other assets	14	0	-1	0	22,376	343,117	365,492
Total Assets (1 to 14)	15	0	309,329,520	0	18,527,741	18,473,408	346,330,669
LIABILITIES							
Policy liabilities	16	0	213,960,696	0	6,490,921		220,451,617
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	244,176	0	0	0	244,176
Amounts owing to insurers	20	0	32,478,330	0	101,517	0	32,579,847
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	8,065,810	0	3,125,740	98,007,610	109,199,160
Others	23	0	0	0	34,260	613,135	647,395
Total Liabilities (16 to 23)	24	0	254,749,012	0	9,752,438	98,620,745	363,122,195
NET ASSETS (15 - 24)	25	0	54,580,508	0	8,775,303	-80,147,337	-16,791,526
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					50,000,000	50,000,000
Reserves:							
Unappropriated profits (losses)	27					-130,147,337	-130,147,337
Other reserves	28					0	0
Surplus	29	0	54,580,508	0	8,775,303		63,355,811
Total (26 to 29)	30	0	54,580,508	0	8,775,303	-80,147,337	-16,791,526

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	50,000,000	0	64,085,118	114,085,118
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	12,000,000	12,000,000
Net profit for the period	4	0	0	3,767,545	3,767,545
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-210,000,000	-210,000,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	50,000,000	0	-130,147,337	-80,147,337

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	3,072,815
Balances due to related corporations	6	52,925
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	3,125,740
Total Net Balances (4 - 8)	9	-3,125,740

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	15,727,834	0	-1,672,039		14,055,795
Less: Outward reinsurance premiums	2	0	16,796,279	0	0		16,796,279
Investment revenue	3	0	15,811,777	0	1,216,909	2,836,773	19,865,459
Less: Investment expenses	4	0	1,213	0	20,739	30,569	52,521
Other income	5	0	14,777,051	0	2,319	100,000	14,879,370
Total Income (1 to 5)	6	0	29,519,170	0	-473,550	2,906,204	31,951,824
Gross claims settled	7	0	276,180,086	0	7,924,756		284,104,842
Less: Reinsurance recoveries	8	0	7,683,129	0	591,600		8,274,729
Management expenses	9	0	969,860	0	147,424	-872,564	244,720
Distribution expenses	10	0	-6,745,361	0	-1,595,140	0	-8,340,501
Increase (decrease) in net policy liabilities	11	0	70,344,939	0	-11,613,944		58,730,995
Provision for doubtful debts / bad debts written off on receivables	12	0	-653,611	0	-3,250	0	-656,861
Taxation expenses	13	0	0	0	8,210	0	8,210
Other expenses	14	0	37,891	0	46,824	11,223	95,938
Total Outgo (7 to 14)	15	0	332,450,675	0	-5,676,720	-861,341	325,912,614
NET INCOME (6 - 15)	16	0	-302,931,505	0	5,203,170	3,767,545	-293,960,790

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	71,422	326,209
Claim Liabilities	7,826,593	205,736,472
Policy Liabilities	7,898,015	206,062,681

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	12,253,350
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	12,253,350
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,175,893
(a) Premium liability risk requirement	31	24,998
(b) Claim liability risk requirement	32	2,150,895
Total C1 Requirement (14 + 23 + 30)	33	2,175,893
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	136,980
(a) Sum of: (39 + 42)	38	136,980
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	136,980
Debt specific risk requirement	40	20,453
Debt general risk requirement	41	116,527
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-96,074
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-96,074
Debt specific risk requirement	45	20,453
Negative of debt general risk requirement	46	-116,527
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	471,713
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	608,693
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	6,074,602
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	6,074,602
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	8,859,188

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	42,327,158
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	42,327,158
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	12,248,373
(a) Premium liability risk requirement	31	12,248,373
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	12,248,373
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		12,248,373

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	5,000,000
(a) Premium liability risk requirement	18	5,000,000
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	5,000,000
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	102,037
(a) Sum of: (26 + 29)	25	102,037
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	102,037
Debt specific risk requirement	27	3,760
Debt general risk requirement	28	98,277
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-94,517
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	-94,517
Debt specific risk requirement	32	3,760

Negative of debt general risk requirement	33	-98,277
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	10,501,969
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	10,604,006
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	15,604,006

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	54,580,508
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	50,000,000
Unappropriated profits (losses)	4	-130,147,337
Surpluses of Overseas Branch Operations	5	8,775,303
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	312,667
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	312,667
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	-17,104,193
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	-17,104,193
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	21,107,561
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	15,604,006
Total Risk Requirement of Registered Insurer (22 to 23)	24	36,711,567
CAPITAL ADEQUACY RATIO (21/24)	25	-46.59 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2011 12

NIL