

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	12,481,711
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	7,156,848
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	28,430
Deposits withheld by cedants		9	378,627
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>20,045,616</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	5,820,832
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	92,598
Others	1M	23	1,348
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>5,914,778</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>14,130,838</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	105,560,491
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	13,912,010
Other invested assets	1E	6	(960,034)
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	6,775,740
Deposits withheld by cedants		9	132,679
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	477,980
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>125,898,866</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	74,111,701
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	222,334
Amounts owing to insurers		20	2,177,394
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	102,797
Others	1M	23	7,551
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>76,621,777</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>49,277,089</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	12,481,711
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	12,481,711

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	105,560,491
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	105,560,491

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	-36,577,515	-960,034
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	-36,577,515	-960,034
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	-36,577,515	-960,034
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-960,034

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	24,425
Above 6 months but not exceeding 12 months	3	54
Above 12 months but not exceeding 24 months	4	-15
Above 24 months	5	3,966
Gross total (2 to 5)	6	28,430
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	28,430

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	6,456,432
Above 6 months but not exceeding 12 months	3	52,403
Above 12 months but not exceeding 24 months	4	105,821
Above 24 months	5	161,646
Gross total (2 to 5)	6	6,776,302
Provision for doubtful debts	7	562
Total (6 - 7) = Row 8 of Form 1	8	6,775,740

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	464,840
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	13,140
Total (1 to 3) = Row 13 of Form 1	4	477,980

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	44,449
Balances due to overseas branches / related corporations	2	35,009
Balances due to other insurance funds established and maintained under the Act	3	13,140
Total (1 to 3) = Row 22 of Form 1	4	92,598

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	102,797
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	102,797

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accruals	1	1,348
Total = Row 23 of Form 1	26	1,348

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accruals	1	7,551
Total = Row 23 of Form 1	26	7,551

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	12,253,350
Net income	2	1,877,488
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	14,130,838

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	42,327,158
Net income	2	6,949,931
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	49,277,089

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance F**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle 2012 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	(45,651)
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	249,178
Less: Investment expenses		4	32,218
Other income	2D	5	3,471
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>174,780</b>
Gross claims settled	2E	7	250,627
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	87,319
Distribution expenses	2G	10	40,703
Increase (decrease) in net policy liabilities	2H	11	(2,077,183)
Provision for doubtful debts/ bad debts written off on receivables		12	(6,040)
Taxation expenses		13	0
Other expenses	2I	14	1,866
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>(1,702,708)</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>1,877,488</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	319,991
Less: Outward reinsurance premiums	2B	2	6,135,728
Investment revenue	2C	3	3,921,348
Less: Investment expenses		4	300,846
Other income	2D	5	4,816
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>(2,190,419)</b>
Gross claims settled	2E	7	111,891,892
Less: Reinsurance recoveries		8	5,719,963
Management expenses	2F	9	291,075
Distribution expenses	2G	10	(1,986,675)
Increase (decrease) in net policy liabilities	2H	11	(131,950,980)
Provision for doubtful debts/ bad debts written off on receivables		12	142,079
Taxation expenses		13	0
Other expenses	2I	14	18,192,222
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>(9,140,350)</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>6,949,931</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	6,135,728
Total (1 to 3) = Row 2 of Form 2	4	6,135,728

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	253,934	17,570	-22,326	249,178
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>249,178</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	4,214,287	1,545,720	-1,838,659	3,921,348
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				3,921,348

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest on funds held	1	853
Exchange gain	2	2,618
Total = Row 5 of Form 2	26	3,471

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest on fundsheld	1	4,816
Total = Row 5 of Form 2	26	4,816

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	29,792
Office rent	2	3,862
Head office / parent company expenses	3	15,979
Directors' fees	4	0
Audit fees	5	7,509
Managing agent's fees	6	0
Repairs and maintenance	7	51
Public utilities	8	135
Printing, stationery and periodicals	9	107
Postage, telephone and telex charges	10	883
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	6,936
Advertising and subscriptions	14	60
Entertainment	15	59
Travelling expenses	16	2,515
General office expenses	1	277
Fixed assets expensed off	2	9
Banking charges	3	185
Other professional fees	4	19,364
Allocation of expenses to claim settlement cost	5	-404
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>87,319</b>

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	84,334
Office rent	2	10,815
Head office / parent company expenses	3	45,156
Directors' fees	4	0
Audit fees	5	22,527
Managing agent's fees	6	0
Repairs and maintenance	7	141
Public utilities	8	378
Printing, stationery and periodicals	9	300
Postage, telephone and telex charges	10	2,474
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	23,808
Advertising and subscriptions	14	170
Entertainment	15	169
Travelling expenses	16	7,186
General office expenses	1	775
Fixed assets expensed off	2	25
Banking charges	3	11,069
Other professional fees	4	58,093
Non-recoverable GST	5	630
Allocation of expenses to claim settlement cost	6	23,025
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>291,075</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	1,866
Total = Row 14 of Form 2	26	1,866



**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Ceded Interest on funds held	1	832
Depreciation	2	5,317
Exchange loss	3	18,186,073
Total = Row 14 of Form 2	26	18,192,222

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

Paris Re Asia Pacific Pte Ltd is in run-off and hence the diminished Gross Premiums recorded.

Nevertheless, there remains a significant amount of unsettled Policy Liabilities for which the Company has taken steps to protect the portfolio from unfavorable developments via the purchase of retrocession protection. Hence the significant Outward Reinsurance Premiums recorded.

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	(30,657)	171	16,029	(26,191)	0	0	0	0	0	0	0	0	(5,003)	(5,003)	(45,651)
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	(30,657)	171	16,029	(26,191)	0	0	0	0	0	0	0	0	(5,003)	(5,003)	(45,651)
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	(30,657)	171	16,029	(26,191)	0	0	0	0	0	0	0	0	(5,003)	(5,003)	(45,651)
Premium liabilities at beginning of period	11	2,357	31	4,770	0	0	0	0	0	0	0	0	0	64,264	64,264	71,422
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	7,492	7,492	7,492
Premiums earned during the period (10 + 11 - 12)	13	(28,300)	202	20,799	(26,191)	0	0	0	0	0	0	0	0	51,769	51,769	18,279
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(6,964)	24,859	49,279	171,694	0	0	0	0	0	0	0	0	11,759	11,759	250,627
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(6,964)	24,859	49,279	171,694	0	0	0	0	0	0	0	0	11,759	11,759	250,627
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	(6,964)	24,859	49,279	171,694	0	0	0	0	0	0	0	0	11,759	11,759	250,627
Claims liabilities at end of period	24	103,092	11,629	206,751	2,483,681	12,987	0	0	0	0	0	0	0	2,995,200	2,995,200	5,813,340
Claims liabilities at beginning of period	25	226,043	40,216	240,506	3,222,301	12,297	0	0	0	0	0	0	0	4,085,230	4,085,230	7,826,593
Net claims incurred (23 + 24 - 25)	26	(129,915)	(3,728)	15,524	(566,926)	690	0	0	0	0	0	0	0	(1,078,271)	(1,078,271)	(1,762,626)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	19,418	139	14,270	17,971	0	0	0	0	0	0	0	0	35,521	35,521	87,319
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	5,924	(504)	22,648	(2,619)	0	0	0	0	0	0	0	0	15,254	15,254	40,703
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	5,924	(504)	22,648	(2,619)	0	0	0	0	0	0	0	0	15,254	15,254	40,703
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	76,273	4,295	(31,643)	525,383	(690)	0	0	0	0	0	0	0	1,079,265	1,079,265	1,652,883
<b>F. NET INVESTMENT INCOME</b>																
	33	48,247	344	35,459	44,652	0	0	0	0	0	0	0	0	88,258	88,258	216,960
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	124,520	4,639	3,816	570,035	(690)	0	0	0	0	0	0	0	1,167,523	1,167,523	1,869,843

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	(22,914)	(7,167)	(21,547)	13,376	(38,252)
From other countries	4	123,543	(11,699)	45,311	201,088	358,243
Total (2 to 4)	5	100,629	(18,866)	23,764	214,464	319,991
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	6,135,728	0	6,135,728
Total (6 to 8)	9	0	0	6,135,728	0	6,135,728
Net premiums written (1 + 5 - 9)	10	100,629	(18,866)	(6,111,964)	214,464	(5,815,737)
Premium liabilities at beginning of period	11	7,710	1,318	125,068	192,113	326,209
Premium liabilities at end of period	12	0	0	0	15,199	15,199
Premiums earned during the period (10 + 11 - 12)	13	108,339	(17,548)	(5,986,896)	391,378	(5,504,727)
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	139,163	54,057	1,632,044	282,990	2,108,254
From other countries	17	578,028	536,819	107,994,716	674,075	109,783,638
Total (15 to 17)	18	717,191	590,876	109,626,760	957,065	111,891,892
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	5,719,907	56	5,719,963
Total (19 to 21)	22	0	0	5,719,907	56	5,719,963
Net claims settled (14 + 18 - 22)	23	717,191	590,876	103,906,853	957,009	106,171,929
Claims liabilities at end of period	24	1,591,124	1,249,313	56,546,960	14,709,105	74,096,502
Claims liabilities at beginning of period	25	2,781,368	1,938,580	180,220,929	20,795,595	205,736,472
Net claims incurred (23 + 24 - 25)	26	(473,053)	(98,391)	(19,767,116)	(5,129,481)	(25,468,041)
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	4,848	785	267,927	17,515	291,075
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	29,259	13,661	(1,846,764)	57,288	(1,746,556)
Reinsurance commissions	29	0	0	240,119	0	240,119
Net commissions incurred (28 - 29)	30	29,259	13,661	(2,086,883)	57,288	(1,986,675)
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	547,285	66,397	15,599,176	5,446,056	21,658,914
<b>F. NET INVESTMENT INCOME</b>						
	33	60,306	9,768	3,332,569	217,859	3,620,502
<b>G. OPERATING RESULT (32 + 33)</b>						
	34	607,591	76,165	18,931,745	5,663,915	25,279,416

ANNUAL RETURN: NOTES TO FORM 6

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses and Investment Income are allocated based on Absolute Net Earned Premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses and Investment Income are allocated based on Absolute Net Earned Premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

Paris Re Asia Pacific Pte Ltd is in run-off and hence the diminished Gross Premiums recorded.

Nevertheless, there remains a significant amount of unsettled Policy Liabilities for which the Company has taken steps to protect the portfolio from unfavorable developments via the purchase of retrocession protection. Hence the significant Outward Reinsurance Premiums recorded.

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	118,042,202	0	16,324,043	2,608,119	136,974,364
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	21,068,858	0	310,637	13,302,892	34,682,387
Other invested assets	6	0	-960,034	0	0	0	-960,034
Investment income due or accrued	7	0	0	0	0	0	0
Outstanding premiums and agents' balances	8	0	6,804,170	0	229,867	0	7,034,037
Deposits withheld by cedants	9	0	511,306	0	0	0	511,306
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	0	0	0	3,345	3,345
Fixed assets	12	0	0	0	0	29,934	29,934
Inter-fund balances and intra-group balances (due from)	13	0	477,980	0	0	3,237,807	3,715,787
Other assets	14	0	0	0	515,759	342,967	858,726
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>145,944,482</b>	<b>0</b>	<b>17,380,306</b>	<b>19,525,064</b>	<b>182,849,852</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	79,932,533	0	3,525,252		83,457,785
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	222,334	0	0	0	222,334
Amounts owing to insurers	20	0	2,177,394	0	80,192	0	2,257,586
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	195,395	0	3,124,110	20,465,673	23,785,178
Others	23	0	8,899	0	537,971	82,548	629,418
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>82,536,555</b>	<b>0</b>	<b>7,267,525</b>	<b>20,548,221</b>	<b>110,352,301</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>63,407,927</b>	<b>0</b>	<b>10,112,781</b>	<b>-1,023,157</b>	<b>72,497,551</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					128,000,000	128,000,000
Reserves:							
Unappropriated profits (losses)	27					-129,023,157	-129,023,157
Other reserves	28					0	0
Surplus	29	0	63,407,927	0	10,112,781		73,520,708
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>63,407,927</b>	<b>0</b>	<b>10,112,781</b>	<b>-1,023,157</b>	<b>72,497,551</b>



**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	50,000,000	0	-130,147,337	-80,147,337
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	1,124,180	1,124,180
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	78,000,000	0	0	78,000,000
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>128,000,000</b>	<b>0</b>	<b>-129,023,157</b>	<b>-1,023,157</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	3,101,598
Balances due to related corporations	6	22,512
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	3,124,110
Total Net Balances (4 - 8)	9	-3,124,110

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	274,340	0	423,446		697,786
Less: Outward reinsurance premiums	2	0	6,135,728	0	0		6,135,728
Investment revenue	3	0	4,170,526	0	292,847	206,518	4,669,891
Less: Investment expenses	4	0	333,064	0	26,866	23,126	383,056
Other income	5	0	8,287	0	2,013	100,000	110,300
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>-2,015,639</b>	<b>0</b>	<b>691,440</b>	<b>283,392</b>	<b>-1,040,807</b>
Gross claims settled	7	0	112,142,519	0	971,328		113,113,847
Less: Reinsurance recoveries	8	0	5,719,963	0	81		5,720,044
Management expenses	9	0	378,394	0	102,613	-52,750	428,257
Distribution expenses	10	0	-1,945,972	0	179,705	0	-1,766,267
Increase (decrease) in net policy liabilities	11	0	-134,028,163	0	-2,965,669		-136,993,832
Provision for doubtful debts / bad debts written off on receivables	12	0	136,039	0	-39,485	0	96,554
Taxation expenses	13	0	0	0	8,001	-792,691	-784,690
Other expenses	14	0	18,194,088	0	1,097,547	4,653	19,296,288
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>-10,843,058</b>	<b>0</b>	<b>-646,041</b>	<b>-840,788</b>	<b>-12,329,887</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>8,827,419</b>	<b>0</b>	<b>1,337,481</b>	<b>1,124,180</b>	<b>11,289,080</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	7,494	15,199
Claim Liabilities	5,813,338	74,096,502
Policy Liabilities	5,820,832	74,111,701

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

NIL



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	14,130,838
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>14,130,838</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,596,036
(a) Premium liability risk requirement	31	2,697
(b) Claim liability risk requirement	32	1,593,339
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>1,596,036</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	328,932
(a) Sum of: (39 + 42)	38	328,932
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	328,932
Debt specific risk requirement	40	0
Debt general risk requirement	41	328,932
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-328,932
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-328,932
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-328,932
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	53,026
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>381,958</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>1,977,994</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	49,277,089
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	49,277,089
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	20,573,647
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	20,573,647
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	20,573,647
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>20,573,647</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

R928G PARIS RE ASIA PACIFIC PTE. LTD.

Reporting Cycle: 2012 12

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	5,000,000
(a) Premium liability risk requirement	18	5,000,000
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>5,000,000</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	117,158
(a) Sum of: (26 + 29)	25	117,158
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	117,158
Debt specific risk requirement	27	0
Debt general risk requirement	28	117,158
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-117,158
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	-117,158
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	-117,158
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	3,306,002
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>3,423,160</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>8,423,160</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

NIL



**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	63,407,927
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	128,000,000
Unappropriated profits (losses)	4	-129,023,157
Surpluses of Overseas Branch Operations	5	10,112,781
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	312,667
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	312,667
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>72,184,884</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>72,184,884</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	22,551,641
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	8,423,160
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>30,974,801</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>233.04 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R928G PARIS RE ASIA PACIFIC PTE. LTD.**

**Reporting Cycle: 2012 12**

NIL