

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	12,190,266
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,760,114
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	85,634
Deposits withheld by cedants		9	203,278
Reinsurance recoverables (on paid claims)	1G	10	3,966
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	3
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>14,243,261</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	1,559,731
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	85,853
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	68,390
Others	1M	23	0
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>1,713,974</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>12,529,287</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	75,654,473
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,794,488
Other invested assets	1E	6	(197,734)
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	1,041,046
Deposits withheld by cedants		9	94,153
Reinsurance recoverables (on paid claims)	1G	10	860,805
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	468,293
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>82,715,524</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	38,080,674
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	230,333
Amounts owing to insurers		20	2,619,550
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	39,487
Others	1M	23	0
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>40,970,044</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>41,745,480</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	12,190,266
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	12,190,266

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	75,654,473
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	75,654,473

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	-15,268,294	-197,734
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	-15,268,294	-197,734
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	-15,268,294	-197,734
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-197,734

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	85,634
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	85,634
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	85,634

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	903,649
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	-384
Above 24 months	5	137,781
Gross total (2 to 5)	6	1,041,046
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	1,041,046

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	-1
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	3,966
Total (3 to 5)	6	3,966
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3,966

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	1,100,597
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	670,150
Above 1 year but not exceeding 2 years	4	-1,409
Above 2 years	5	192,064
Total (3 to 5)	6	860,805
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	860,805

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	3
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	3

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	468,293
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	468,293

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	63,802
Balances due to overseas branches / related corporations	2	4,588
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	68,390

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	39,487
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	39,487

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance**

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 23 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	14,130,838
Net income	2	3,398,449
Transfer (to) from head office / shareholders fund	3	-5,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	12,529,287

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	49,277,089
Net income	2	-2,531,609
Transfer (to) from head office / shareholders fund	3	-5,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	41,745,480

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance F**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle 2013 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	17,248
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	(133,836)
Less: Investment expenses		4	23,867
Other income	2D	5	693
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>(139,762)</b>
Gross claims settled	2E	7	628,495
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	57,849
Distribution expenses	2G	10	35,684
Increase (decrease) in net policy liabilities	2H	11	(4,261,101)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	862
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>(3,538,211)</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>3,398,449</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,119,593
Less: Outward reinsurance premiums	2B	2	10,541,711
Investment revenue	2C	3	(1,602,568)
Less: Investment expenses		4	169,990
Other income	2D	5	1,004
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>(11,193,672)</b>
Gross claims settled	2E	7	21,142,123
Less: Reinsurance recoveries		8	624,263
Management expenses	2F	9	182,733
Distribution expenses	2G	10	2,438,739
Increase (decrease) in net policy liabilities	2H	11	(36,031,027)
Provision for doubtful debts/ bad debts written off on receivables		12	(1,482)
Taxation expenses		13	0
Other expenses	2I	14	4,231,114
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>(8,662,063)</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(2,531,609)</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	10,541,711
Total (1 to 3) = Row 2 of Form 2	4	10,541,711

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	157,655	0	-291,600	-133,945
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	109	0	0	109
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>-133,836</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	2,787,787	1,528,635	-5,918,990	-1,602,568
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-1,602,568

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest on funds held	1	693
Total = Row 5 of Form 2	26	693

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest on funds held	1	1,004
Total = Row 5 of Form 2	26	1,004

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	26,405
Office rent	2	2,502
Head office / parent company expenses	3	8,392
Directors' fees	4	0
Audit fees	5	6,799
Managing agent's fees	6	0
Repairs and maintenance	7	29
Public utilities	8	93
Printing, stationery and periodicals	9	71
Postage, telephone and telex charges	10	418
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	5,702
Advertising and subscriptions	14	293
Entertainment	15	133
Travelling expenses	16	2,186
General office expenses	1	117
Fixed assets expensed off	2	8
Banking charges	3	193
Other professional fees	4	4,782
Allocation of expenses to claim settlement cost	5	-274
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>57,849</b>

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	82,950
Office rent	2	8,339
Head office / parent company expenses	3	27,865
Directors' fees	4	0
Audit fees	5	20,397
Managing agent's fees	6	0
Repairs and maintenance	7	97
Public utilities	8	310
Printing, stationery and periodicals	9	235
Postage, telephone and telex charges	10	1,394
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	20,106
Advertising and subscriptions	14	887
Entertainment	15	399
Travelling expenses	16	6,559
General office expenses	1	391
Fixed assets expensed off	2	28
Banking charges	3	7,496
Other professional fees	4	14,347
Non-recoverable GST	5	55
Allocation of expenses to claim settlement cost	6	-9,122
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>182,733</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Exchange loss	1	233
Depreciation	2	629
Total = Row 14 of Form 2	26	862

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Exchange loss	1	4,228,980
Ceded interest on funds held	2	37
Depreciation	3	2,097
Total = Row 14 of Form 2	26	4,231,114

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

Paris Re Asia Pacific Pte Ltd is in run-off and hence the diminished Gross Premiums recorded.

Nevertheless, there remains a significant amount of unsettled Policy Liabilities for which the Company has taken steps to protect the portfolio from unfavorable developments via the purchase of retrocession protection. Hence the significant Outward Reinsurance Premiums recorded.

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R928G PARTNER REINSURANCE ASIA PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	(349)	0	5,528	0	0	0	0	0	0	0	0	0	12,069	12,069	17,248
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	(349)	0	5,528	0	0	0	0	0	0	0	0	0	12,069	12,069	17,248
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	(349)	0	5,528	0	0	0	0	0	0	0	0	0	12,069	12,069	17,248
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	7,492	7,492	7,492
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	(349)	0	5,528	0	0	0	0	0	0	0	0	0	19,561	19,561	24,740
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	3,672	0	(18,542)	568,717	0	0	0	0	0	0	0	0	74,648	74,648	628,495
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	3,672	0	(18,542)	568,717	0	0	0	0	0	0	0	0	74,648	74,648	628,495
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	3,672	0	(18,542)	568,717	0	0	0	0	0	0	0	0	74,648	74,648	628,495
Claims liabilities at end of period	24	53,911	11,735	161,195	1,008,667	0	0	0	0	0	0	0	0	324,223	324,223	1,559,731
Claims liabilities at beginning of period	25	103,092	11,629	206,751	2,483,681	12,987	0	0	0	0	0	0	0	2,995,200	2,995,200	5,813,340
Net claims incurred (23 + 24 - 25)	26	(45,509)	106	(64,098)	(906,297)	(12,987)	0	0	0	0	0	0	0	(2,596,329)	(2,596,329)	(3,625,114)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	794	0	12,571	0	0	0	0	0	0	0	0	0	44,484	44,484	57,849
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	4,184	1,984	3,521	0	0	0	0	0	0	0	0	0	25,995	25,995	35,684
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	4,184	1,984	3,521	0	0	0	0	0	0	0	0	0	25,995	25,995	35,684
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	40,182	(2,090)	53,534	906,297	12,987	0	0	0	0	0	0	0	2,545,411	2,545,411	3,556,321
<b>F. NET INVESTMENT INCOME</b>	33	(2,164)	0	(34,270)	0	0	0	0	0	0	0	0	0	(121,269)	(121,269)	(157,703)
<b>G. OPERATING RESULT (32 + 33)</b>	34	38,018	(2,090)	19,264	906,297	12,987	0	0	0	0	0	0	0	2,424,142	2,424,142	3,398,618

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	1,450	269	(6,328)	51,813	47,204
From other countries	4	17,572	48,304	833,048	173,465	1,072,389
Total (2 to 4)	5	19,022	48,573	826,720	225,278	1,119,593
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	10,541,711	0	10,541,711
Total (6 to 8)	9	0	0	10,541,711	0	10,541,711
Net premiums written (1 + 5 - 9)	10	19,022	48,573	(9,714,991)	225,278	(9,422,118)
Premium liabilities at beginning of period	11	0	0	0	15,199	15,199
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	19,022	48,573	(9,714,991)	240,477	(9,406,919)
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	18,617	93,796	425,585	272,202	810,200
From other countries	17	56,576	45,361	19,880,317	349,669	20,331,923
Total (15 to 17)	18	75,193	139,157	20,305,902	621,871	21,142,123
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	624,263	0	624,263
Total (19 to 21)	22	0	0	624,263	0	624,263
Net claims settled (14 + 18 - 22)	23	75,193	139,157	19,681,639	621,871	20,517,860
Claims liabilities at end of period	24	1,404,318	942,585	28,430,397	7,303,374	38,080,674
Claims liabilities at beginning of period	25	1,591,124	1,249,313	56,546,960	14,709,105	74,096,502
Net claims incurred (23 + 24 - 25)	26	(111,613)	(167,571)	(8,434,924)	(6,783,860)	(15,497,968)
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	347	886	177,116	4,384	182,733
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	(4,199)	1,583	2,347,516	87,559	2,432,459
Reinsurance commissions	29	0	0	(6,280)	0	(6,280)
Net commissions incurred (28 - 29)	30	(4,199)	1,583	2,353,796	87,559	2,438,739
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	134,487	213,675	(3,810,979)	6,932,394	3,469,577
<b>F. NET INVESTMENT INCOME</b>	33	(3,364)	(8,590)	(1,718,076)	(42,528)	(1,772,558)
<b>G. OPERATING RESULT (32 + 33)</b>	34	131,123	205,085	(5,529,055)	6,889,866	1,697,019

**ANNUAL RETURN: NOTES TO FORM 6**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses and Investment Income are allocated based on Absolute Net Earned Premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

R928G PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses and Investment Income are allocated based on Absolute Net Earned Premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

Paris Re Asia Pacific Pte Ltd is in run-off and hence the diminished Gross Premiums recorded.

Nevertheless, there remains a significant amount of unsettled Policy Liabilities for which the Company has taken steps to protect the portfolio from unfavorable developments via the purchase of retrocession protection. Hence the significant Outward Reinsurance Premiums recorded.

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

R928G PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2013 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	87,844,739	0	16,478,385	2,391,399	106,714,523
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	6,554,602	0	199,600	3,411,461	10,165,663
Other invested assets	6	0	-197,734	0	0	0	-197,734
Investment income due or accrued	7	0	0	0	0	0	0
Outstanding premiums and agents' balances	8	0	1,126,680	0	42,741	0	1,169,421
Deposits withheld by cedants	9	0	297,431	0	80	0	297,511
Reinsurance recoverables (on paid claims)	10	0	864,771	0	30,891	0	895,662
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	14,355	14,355
Inter-fund balances and intra-group balances (due from)	13	0	468,296	0	0	3,103,196	3,571,492
Other assets	14	0	0	0	1,173,652	247,145	1,420,797
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>96,958,785</b>	<b>0</b>	<b>17,925,349</b>	<b>9,167,556</b>	<b>124,051,690</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	39,640,405	0	2,812,660		42,453,065
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	230,333	0	0	0	230,333
Amounts owing to insurers	20	0	2,705,403	0	22,708	0	2,728,111
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	107,877	0	3,108,950	405,671	3,622,498
Others	23	0	0	0	1,342,958	55,000	1,397,958
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>42,684,018</b>	<b>0</b>	<b>7,287,276</b>	<b>460,671</b>	<b>50,431,965</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>54,274,767</b>	<b>0</b>	<b>10,638,073</b>	<b>8,706,885</b>	<b>73,619,725</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					128,000,000	128,000,000
Reserves:							
Unappropriated profits (losses)	27					-119,293,115	-119,293,115
Other reserves	28					0	0
Surplus	29	0	54,274,767	0	10,638,073		64,912,840
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>54,274,767</b>	<b>0</b>	<b>10,638,073</b>	<b>8,706,885</b>	<b>73,619,725</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	128,000,000	0	-129,023,157	-1,023,157
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	-269,958	-269,958
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	10,000,000	10,000,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>128,000,000</b>	<b>0</b>	<b>-119,293,115</b>	<b>8,706,885</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	3,103,196
Balances due to related corporations	6	5,754
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	3,108,950
Total Net Balances (4 - 8)	9	-3,108,950

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

Reporting Cycle: **2013 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	1,136,841	0	79,816		1,216,657
Less: Outward reinsurance premiums	2	0	10,541,711	0	0		10,541,711
Investment revenue	3	0	-1,736,404	0	378,555	-162,720	-1,520,569
Less: Investment expenses	4	0	193,857	0	31,737	5,821	231,415
Other income	5	0	1,697	0	0	1,721	3,418
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>-11,333,434</b>	<b>0</b>	<b>426,634</b>	<b>-166,820</b>	<b>-11,073,620</b>
Gross claims settled	7	0	21,770,618	0	483,538		22,254,156
Less: Reinsurance recoveries	8	0	624,263	0	8,679		632,942
Management expenses	9	0	240,582	0	93,702	-37,564	296,720
Distribution expenses	10	0	2,474,423	0	25,375	0	2,499,798
Increase (decrease) in net policy liabilities	11	0	-40,292,128	0	-712,593		-41,004,721
Provision for doubtful debts / bad debts written off on receivables	12	0	-1,482	0	0	0	-1,482
Taxation expenses	13	0	0	0	7,805	125,122	132,927
Other expenses	14	0	4,231,976	0	12,194	15,580	4,259,750
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>-12,200,274</b>	<b>0</b>	<b>-98,658</b>	<b>103,138</b>	<b>-12,195,794</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>866,840</b>	<b>0</b>	<b>525,292</b>	<b>-269,958</b>	<b>1,122,174</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	0	0
Claim Liabilities	1,559,731	38,080,674
Policy Liabilities	1,559,731	38,080,674

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R928G PARTNER REINSURANCE ASIA PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	12,529,287
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	3
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	3
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	12,529,284
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	398,671
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	398,671
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	398,671
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	267,463
(a) Sum of: (39 + 42)	38	267,463
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	267,463
Debt specific risk requirement	40	0
Debt general risk requirement	41	267,463
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-267,463
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-267,463
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-267,463
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	30,412
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>297,875</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>696,546</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R928G PARTNER REINSURANCE ASIA PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	41,745,480
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	41,745,480
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	7,409,650
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	7,409,650
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	7,409,650
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>7,409,650</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R928G PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

R928G PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2013 12

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	5,000,000
(a) Premium liability risk requirement	18	5,000,000
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>5,000,000</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	107,406
(a) Sum of: (26 + 29)	25	107,406
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	107,406
Debt specific risk requirement	27	0
Debt general risk requirement	28	107,406
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-107,406
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	-107,406
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	-107,406
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	3,132,848
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>3,240,254</b>
<b>Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>8,240,254</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	54,274,767
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	128,000,000
Unappropriated profits (losses)	4	-119,293,115
Surpluses of Overseas Branch Operations	5	10,638,073
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	212,670
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	3
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	212,667
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>73,407,055</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>73,407,055</b>
<b>(ii) Total Risk Requirement of Licensed Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	8,106,196
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	8,240,254
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	<b>24</b>	<b>16,346,450</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>449.07 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R928G PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2013 12**

NIL