

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	24,858,247
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,575,846
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	395,764
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	4,319
Total Assets (1 to 14)		15	28,834,176
LIABILITIES			
Policy liabilities	1K	16	3,251,176
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,716
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	9,296,247
Others	1M	23	368,695
Total Liabilities (16 to 23)		24	12,917,834
SURPLUS (15 - 24)	1N	25	15,916,342

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	189,803,518
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	7,372,539
Other invested assets	1E	6	0
Investment income due or accrued		7	4,212
Outstanding premiums and agents' balances	1F	8	19,975,900
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	174,794
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	1,773,348
Total Assets (1 to 14)		15	219,104,311
LIABILITIES			
Policy liabilities	1K	16	103,968,582
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	24,232
Amounts owing to insurers		20	910,893
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	31,772,423
Others	1M	23	2,259,217
Total Liabilities (16 to 23)		24	138,935,347
SURPLUS (15 - 24)	1N	25	80,168,964

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	24,858,247
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	24,858,247

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	50,674,773
Qualifying debt securities	2	130,696,520
Other debt securities	3	8,432,225
Total (1 to 3) = Row 2 of Form 1	4	189,803,518

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R947G XL RE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R947G XL RE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R947G XL RE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	373,090
Above 6 months but not exceeding 12 months	3	12,817
Above 12 months but not exceeding 24 months	4	5,418
Above 24 months	5	8,879
Gross total (2 to 5)	6	400,204
Provision for doubtful debts	7	4,440
Total (6 - 7) = Row 8 of Form 1	8	395,764

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R947G XL RE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	19,646,286
Above 6 months but not exceeding 12 months	3	390,806
Above 12 months but not exceeding 24 months	4	-1,633
Above 24 months	5	-18,268
Gross total (2 to 5)	6	20,017,191
Provision for doubtful debts	7	41,291
Total (6 - 7) = Row 8 of Form 1	8	19,975,900

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	19,930
Other fixed assets	3	154,864
Total (1 to 3) = Row 12 of Form 1	4	174,794

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Other Receivables	1	4,319
Total = Row 14 of Form 1	26	4,319

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accounts Receivable	1	1,445,618
GST Input Tax	2	8,589
Club Membership	3	201,500
Prepayments	4	117,641
Total = Row 14 of Form 1	26	1,773,348

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	9,296,201
Balances due to overseas branches / related corporations	2	46
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	9,296,247

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	31,772,167
Balances due to overseas branches / related corporations	2	256
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	31,772,423

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued Expenses	1	1,400
Corporate Tax Payable	2	337,347
Deferred Tax Payable	3	29,948
Total = Row 23 of Form 1	26	368,695

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deposit Liabilities	1	539,571
Accrued Expenses	2	1,026,776
Corporate Tax Payable	3	295,593
Deferred Tax Payable	4	150,940
Accounts Payable	5	246,337
Total = Row 23 of Form 1	26	2,259,217

ANNUAL RETURN: ANNEX 1N - SURPLUS

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	14,934,998
Net income	2	981,344
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	15,916,342

ANNUAL RETURN: ANNEX 1N - SURPLUS

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	77,893,054
Net income	2	2,275,910
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	80,168,964

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R947G XL RE LTD

Reporting Cycle 2010 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,256,431
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	357,224
Less: Investment expenses		4	8,164
Other income	2D	5	0
Total Income (1 to 5)		6	1,605,491
Gross claims settled	2E	7	424,723
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	128,277
Distribution expenses	2G	10	379,991
Increase (decrease) in net policy liabilities	2H	11	(518,434)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	206,745
Other expenses	2I	14	2,845
Total Outgo (7 to 14)		15	624,147
Net Income (6 - 15)	2J	16	981,344

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	51,796,697
Less: Outward reinsurance premiums	2B	2	149,084
Investment revenue	2C	3	(3,641,169)
Less: Investment expenses		4	136,566
Other income	2D	5	3,404,038
Total Income (1 to 5)		6	51,273,916
Gross claims settled	2E	7	26,027,572
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	4,834,504
Distribution expenses	2G	10	12,652,524
Increase (decrease) in net policy liabilities	2H	11	5,364,658
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	53,950
Other expenses	2I	14	64,798
Total Outgo (7 to 14)		15	48,998,006
Net Income (6 - 15)	2J	16	2,275,910

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	149,084
Total (1 to 3) = Row 2 of Form 2	4	149,084

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	738,698	-67,461	-316,215	355,022
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	2,202	0	0	2,202
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				357,224

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	8,304,794	-4,068,763	-7,233,048	-2,997,017
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	20,998	-231,072	-434,078	-644,152
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-3,641,169

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign Exchange	1	3,404,038
Total = Row 5 of Form 2	26	3,404,038

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	47,596
Office rent	2	6,014
Head office / parent company expenses	3	47,835
Directors' fees	4	0
Audit fees	5	2,565
Managing agent's fees	6	0
Repairs and maintenance	7	32
Public utilities	8	240
Printing, stationery and periodicals	9	21
Postage, telephone and telex charges	10	583
Computer charges	11	191
Hire of office equipment	12	407
Licence and association fees	13	15,038
Advertising and subscriptions	14	32
Entertainment	15	819
Travelling expenses	16	3,856
Professional Fees	1	1,654
Sundry Expenses	2	1,394
Total = Row 9 of Form 2	27	128,277

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,967,885
Office rent	2	248,797
Head office / parent company expenses	3	2,065,960
Directors' fees	4	0
Audit fees	5	118,435
Managing agent's fees	6	0
Repairs and maintenance	7	1,339
Public utilities	8	9,918
Printing, stationery and periodicals	9	904
Postage, telephone and telex charges	10	24,101
Computer charges	11	5,961
Hire of office equipment	12	16,848
Licence and association fees	13	16,762
Advertising and subscriptions	14	1,319
Entertainment	15	34,021
Travelling expenses	16	159,547
Professional Fees	1	76,393
Sundry Expenses	2	86,314
Total = Row 9 of Form 2	27	4,834,504

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation Charges	1	1,566
Foreign Exchange	2	1,279
Total = Row 14 of Form 2	26	2,845

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation Charges	1	64,798
Total = Row 14 of Form 2	26	64,798

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R947G XL RE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R947G XL RE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	(5,332)	0	689,600	429,792	0	0	0	0	0	0	0	0	142,354	142,354	1,256,414
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	17	0	0	0	0	0	0	0	0	0	0	0	17
Total (2 to 4)	5	(5,332)	0	689,617	429,792	0	0	0	0	0	0	0	0	142,354	142,354	1,256,431
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	(5,332)	0	689,617	429,792	0	0	0	0	0	0	0	0	142,354	142,354	1,256,431
Premium liabilities at beginning of period	11	0	0	129,652	47,117	0	0	0	0	0	0	0	0	64,706	64,706	241,475
Premium liabilities at end of period	12	0	0	107,389	0	0	0	0	0	0	0	0	0	21,496	21,496	128,885
Premiums earned during the period (10 + 11 - 12)	13	(5,332)	0	711,880	476,909	0	0	0	0	0	0	0	0	185,564	185,564	1,369,021
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(9,603)	1,414	289,269	100,608	0	0	0	0	0	0	0	0	1,064	1,064	382,752
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	41,971	0	0	0	0	0	0	0	0	0	0	0	41,971
Total (15 to 17)	18	(9,603)	1,414	331,240	100,608	0	0	0	0	0	0	0	0	1,064	1,064	424,723
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	(9,603)	1,414	331,240	100,608	0	0	0	0	0	0	0	0	1,064	1,064	424,723
Claims liabilities at end of period	24	9,797	24,889	1,076,182	1,410,861	0	0	0	0	0	0	0	0	600,562	600,562	3,122,291
Claims liabilities at beginning of period	25	31,600	27,526	1,350,399	1,468,491	0	10,687	0	0	0	0	0	0	639,432	639,432	3,528,135
Net claims incurred (23 + 24 - 25)	26	(31,406)	(1,223)	57,023	42,978	0	(10,687)	0	0	0	0	0	0	(37,806)	(37,806)	18,879
C. MANAGEMENT EXPENSES																
Management Expenses	27	(544)	0	70,407	43,880	0	0	0	0	0	0	0	0	14,534	14,534	128,277
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	274,914	35,824	0	0	0	0	0	0	0	0	14,235	14,235	324,973
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	274,914	35,824	0	0	0	0	0	0	0	0	14,235	14,235	324,973
Other distribution expenses	31	0	0	47,286	0	0	0	0	0	0	0	0	0	7,732	7,732	55,018
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	26,618	1,223	262,250	354,227	0	10,687	0	0	0	0	0	0	186,869	186,869	841,874
F. NET INVESTMENT INCOME																
	33	(1,481)	0	191,588	119,404	0	0	0	0	0	0	0	0	39,549	39,549	349,060
G. OPERATING RESULT (32 + 33)																
	34	25,137	1,223	453,838	473,631	0	10,687	0	0	0	0	0	0	226,418	226,418	1,190,934

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R947G XL RE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	163,717	3,152	1,576,644	301,100	2,044,613
From other ASEAN countries	3	288,994	14,818	3,452,741	132,169	3,888,722
From other countries	4	2,429,970	2,789,327	35,598,794	5,045,271	45,863,362
Total (2 to 4)	5	2,882,681	2,807,297	40,628,179	5,478,540	51,796,697
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	122,550	26,534	149,084
Total (6 to 8)	9	0	0	122,550	26,534	149,084
Net premiums written (1 + 5 - 9)	10	2,882,681	2,807,297	40,505,629	5,452,006	51,647,613
Premium liabilities at beginning of period	11	94,256	1,980,296	5,415,053	3,022,441	10,512,046
Premium liabilities at end of period	12	274,709	1,270,986	9,591,192	2,888,345	14,025,232
Premiums earned during the period (10 + 11 - 12)	13	2,702,228	3,516,607	36,329,490	5,586,102	48,134,427
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	103,498	68,753	1,499,480	99,501	1,771,232
From other ASEAN countries	16	167,969	(4,707)	8,211,538	154,431	8,529,231
From other countries	17	641,970	1,964,250	11,592,066	1,528,823	15,727,109
Total (15 to 17)	18	913,437	2,028,296	21,303,084	1,782,755	26,027,572
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	913,437	2,028,296	21,303,084	1,782,755	26,027,572
Claims liabilities at end of period	24	5,876,574	4,912,547	59,121,163	20,033,066	89,943,350
Claims liabilities at beginning of period	25	6,896,926	6,489,859	53,066,114	21,638,979	88,091,878
Net claims incurred (23 + 24 - 25)	26	(106,915)	450,984	27,358,133	176,842	27,879,044
C. MANAGEMENT EXPENSES						
Management Expenses	27	269,835	262,779	3,791,552	510,338	4,834,504
D. DISTRIBUTION EXPENSES						
Commissions	28	319,710	843,864	9,952,561	1,350,861	12,466,996
Reinsurance commissions	29	0	0	(30)	0	(30)
Net commissions incurred (28 - 29)	30	319,710	843,864	9,952,591	1,350,861	12,467,026
Other distribution expenses	31	(3,668)	11,501	130,811	46,854	185,498
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,223,266	1,947,479	(4,903,597)	3,501,207	2,768,355
F. NET INVESTMENT INCOME	33	(210,852)	(205,338)	(2,962,761)	(398,784)	(3,777,735)
G. OPERATING RESULT (32 + 33)	34	2,012,414	1,742,141	(7,866,358)	3,102,423	(1,009,380)

ANNUAL RETURN: NOTES TO FORM 6

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES :-
Allocated according to the net premium written.

NET INVESTMENT INCOME :-
Allocated according to the net premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R947G XL RE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES :-
Allocated according to the net premium written.

NET INVESTMENT INCOME :-
Allocated according to the net premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R947G XL RE LTD

Reporting Cycle: 2010 12

Premium Liabilities Revaluation Movement

SIF

Fire -15

Others 53

TOTAL 38

OIF

Cargo 81,670

Hull 102,913

Property 1,575,450

Casualty & Others -138,887

TOTAL 1,621,146

Claims Liabilities Revaluation Movement

SIF

Cargo 304

Hull 1,267

Fire 296

TOTAL 1,867

OIF

Cargo 462,503

Hull 455,053

Property 3,099,650

Casualty & Others 588,400

TOTAL 4,605,606

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2010**

R947G XL RE LTD

Reporting Cycle: 2010 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	800,167
2. Premium liabilities	3	245,158
3. Claim liabilities	4	1,858,472
Shareholders fund		
1. Paid-up capital	5	100,000
2. Unappropriated profits (losses)	6	-310,375
3. Reserves - Capital	7	0
General	8	3,614,580
Others*	9	0
Total (5 to 9)	10	3,404,205

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R947G XL RE LTD

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R947G XL RE LTD

Reporting Cycle: 2010 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	128,885	14,025,232
Claim Liabilities	3,122,291	89,943,350
Policy Liabilities	3,251,176	103,968,582

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R947G XL RE LTD

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R947G XL RE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	15,916,342
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	15,916,342
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	791,548
(a) Premium liability risk requirement	31	33,512
(b) Claim liability risk requirement	32	758,036
Total C1 Requirement (14 + 23 + 30)	33	791,548
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	562,515
(a) Sum of: (39 + 42)	38	562,515
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	562,515
Debt specific risk requirement	40	0
Debt general risk requirement	41	562,515
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-562,515
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-562,515
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-562,515
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	40,946
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	603,461
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	1,395,009

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R947G XL RE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	80,168,964
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	80,168,964
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R947G XL RE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R947G XL RE LTD

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	96,085,306
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	96,085,306
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	96,085,306
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	1,395,009
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	1,395,009
CAPITAL ADEQUACY RATIO (21/24)	25	6887.79 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R947G XL RE LTD

Reporting Cycle: 2010 12

NIL