

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	28,039,555
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,417,206
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	359,217
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	178,370
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	84
Other assets	1J	14	0
Total Assets (1 to 14)		15	31,994,432
LIABILITIES			
Policy liabilities	1K	16	5,052,295
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	12,655
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	9,106,411
Others	1M	23	1,400
Total Liabilities (16 to 23)		24	14,172,761
SURPLUS (15 - 24)	1N	25	17,821,671

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	242,152,924
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	12,709,164
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	54,819,137
Deposits withheld by cedants		9	306,624
Reinsurance recoverables (on paid claims)	1G	10	14,196
Income tax recoverables		11	347,150
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	454,117
Total Assets (1 to 14)		15	310,803,312
LIABILITIES			
Policy liabilities	1K	16	196,636,125
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,291,128
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	31,153,918
Others	1M	23	1,736,165
Total Liabilities (16 to 23)		24	231,817,336
SURPLUS (15 - 24)	1N	25	78,985,976

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	28,039,555
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	28,039,555

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	62,571,851
Qualifying debt securities	2	178,651,640
Other debt securities	3	929,433
Total (1 to 3) = Row 2 of Form 1	4	242,152,924

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R947G XL RE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R947G XL RE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R947G XL RE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	325,463
Above 6 months but not exceeding 12 months	3	33,754
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	359,217
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	359,217

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R947G XL RE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	52,135,042
Above 6 months but not exceeding 12 months	3	2,651,893
Above 12 months but not exceeding 24 months	4	4,883
Above 24 months	5	93,647
Gross total (2 to 5)	6	54,885,465
Provision for doubtful debts	7	66,328
Total (6 - 7) = Row 8 of Form 1	8	54,819,137

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	5,564,351
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	14,105
Above 1 year but not exceeding 2 years	4	91
Above 2 years	5	0
Total (3 to 5)	6	14,196
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	14,196

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	84
Total (1 to 3) = Row 13 of Form 1	4	84

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accounts Receivable	1	19,308
GST Recoverable	2	14,803
Club Membership	3	161,500
Prepayments	4	258,506
Total = Row 14 of Form 1	26	454,117

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	9,106,411
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	9,106,411

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	31,153,571
Balances due to overseas branches / related corporations	2	263
Balances due to other insurance funds established and maintained under the Act	3	84
Total (1 to 3) = Row 22 of Form 1	4	31,153,918

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Expense Accrual	1	1,400
Total = Row 23 of Form 1	26	1,400

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deposit Liabilities	1	487,902
Expense Accrual	2	1,248,263
Total = Row 23 of Form 1	26	1,736,165

ANNUAL RETURN: ANNEX 1N - SURPLUS

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	16,857,690
Net income	2	963,981
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	17,821,671

ANNUAL RETURN: ANNEX 1N - SURPLUS

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	53,002,919
Net income	2	25,983,057
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	78,985,976

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	26,831
Total (1 to 3)	4	26,831

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	353,998
Total (1 to 3)	4	353,998

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R947G XL RE LTD

Reporting Cycle 2014 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,948,907
Less: Outward reinsurance premiums	2B	2	107,242
Investment revenue	2C	3	(45,521)
Less: Investment expenses		4	7,569
Other income	2D	5	750
Total Income (1 to 5)		6	1,789,325
Gross claims settled	2E	7	1,626,348
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	213,491
Distribution expenses	2G	10	506,408
Increase (decrease) in net policy liabilities	2H	11	(1,465,794)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(60,541)
Other expenses	2I	14	5,432
Total Outgo (7 to 14)		15	825,344
Net Income (6 - 15)	2J	16	963,981

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	102,460,183
Less: Outward reinsurance premiums	2B	2	2,213,952
Investment revenue	2C	3	16,433,767
Less: Investment expenses		4	580,973
Other income	2D	5	14,250
Total Income (1 to 5)		6	116,113,275
Gross claims settled	2E	7	68,635,491
Less: Reinsurance recoveries		8	1,687,559
Management expenses	2F	9	10,905,769
Distribution expenses	2G	10	24,739,408
Increase (decrease) in net policy liabilities	2H	11	(16,435,681)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	2,812,605
Other expenses	2I	14	1,160,185
Total Outgo (7 to 14)		15	90,130,218
Net Income (6 - 15)	2J	16	25,983,057

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	107,242
Total (1 to 3) = Row 2 of Form 2	4	107,242

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	2,213,952
Total (1 to 3) = Row 2 of Form 2	4	2,213,952

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	775,770	0	-821,291	-45,521
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-45,521

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	6,234,182	-2,473,419	12,667,312	16,428,075
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,250	4,442	0	5,692
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				16,433,767

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
PIC	1	750
Total = Row 5 of Form 2	26	750

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
PIC	1	14,250
Total = Row 5 of Form 2	26	14,250

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	45,146
Office rent	2	3
Head office / parent company expenses	3	137,432
Directors' fees	4	0
Audit fees	5	2,786
Managing agent's fees	6	0
Repairs and maintenance	7	14
Public utilities	8	0
Printing, stationery and periodicals	9	42
Postage, telephone and telex charges	10	731
Computer charges	11	4,989
Hire of office equipment	12	193
Licence and association fees	13	15,042
Advertising and subscriptions	14	91
Entertainment	15	886
Travelling expenses	16	2,856
Professional Fees	1	2,158
Sundry Expense	2	1,122
Total = Row 9 of Form 2	27	213,491

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R947G XL RE LTD****Reporting Cycle: 2014 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,480,188
Office rent	2	52
Head office / parent company expenses	3	7,514,429
Directors' fees	4	0
Audit fees	5	157,214
Managing agent's fees	6	0
Repairs and maintenance	7	781
Public utilities	8	0
Printing, stationery and periodicals	9	2,297
Postage, telephone and telex charges	10	39,924
Computer charges	11	271,973
Hire of office equipment	12	10,557
Licence and association fees	13	17,458
Advertising and subscriptions	14	4,939
Entertainment	15	48,948
Travelling expenses	16	157,009
Non-recoverable GST	1	12,694
Professional Fees	2	121,629
Sundry Expense	3	65,677
Total = Row 9 of Form 2	27	10,905,769

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation Charges	1	45
Foreign Exchange	2	5,387
Total = Row 14 of Form 2	26	5,432

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation Charges	1	2,425
Foreign Exchange	2	1,157,760
Total = Row 14 of Form 2	26	1,160,185

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R947G XL RE LTD

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R947G XL RE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	55,147	(4,635)	1,190,771	678,673	0	0	0	0	0	0	0	0	0	0	1,919,956
From other ASEAN countries	3	0	0	396	0	0	0	0	0	0	0	0	0	0	0	396
From other countries	4	0	0	28,555	0	0	0	0	0	0	0	0	0	0	0	28,555
Total (2 to 4)	5	55,147	(4,635)	1,219,722	678,673	0	0	0	0	0	0	0	0	0	0	1,948,907
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	107,242	0	0	0	0	0	0	0	0	0	0	0	107,242
Total (6 to 8)	9	0	0	107,242	0	0	0	0	0	0	0	0	0	0	0	107,242
Net premiums written (1 + 5 - 9)	10	55,147	(4,635)	1,112,480	678,673	0	0	0	0	0	0	0	0	0	0	1,841,665
Premium liabilities at beginning of period	11	(86)	0	163,661	0	0	0	0	0	0	0	0	0	0	0	163,575
Premium liabilities at end of period	12	0	0	142,267	19,147	0	0	0	0	0	0	0	0	0	0	161,414
Premiums earned during the period (10 + 11 - 12)	13	55,061	(4,635)	1,133,874	659,526	0	0	0	0	0	0	0	0	0	0	1,843,826
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	85,061	0	1,337,011	204,273	0	0	0	0	0	0	0	0	3	3	1,626,348
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	85,061	0	1,337,011	204,273	0	0	0	0	0	0	0	0	3	3	1,626,348
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	85,061	0	1,337,011	204,273	0	0	0	0	0	0	0	0	3	3	1,626,348
Claims liabilities at end of period	24	132,300	268,351	2,283,022	2,156,943	0	0	0	0	0	0	0	0	50,265	50,265	4,890,881
Claims liabilities at beginning of period	25	107,129	253,508	1,527,683	4,385,104	0	0	0	0	0	0	0	0	81,090	81,090	6,354,514
Net claims incurred (23 + 24 - 25)	26	110,232	14,843	2,092,350	(2,023,888)	0	0	0	0	0	0	0	0	(30,822)	(30,822)	162,715
C. MANAGEMENT EXPENSES																
Management Expenses	27	6,393	(537)	128,962	78,674	0	0	0	0	0	0	0	0	(1)	(1)	213,491
D. DISTRIBUTION EXPENSES																
Commissions	28	4,335	0	425,398	77,065	0	0	0	0	0	0	0	0	0	0	506,798
Reinsurance commissions	29	0	0	394	0	0	0	0	0	0	0	0	0	0	0	394
Net commissions incurred (28 - 29)	30	4,335	0	425,004	77,065	0	0	0	0	0	0	0	0	0	0	506,404
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	4	4	4
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(65,899)	(18,941)	(1,512,442)	2,527,675	0	0	0	0	0	0	0	0	30,819	30,819	961,212
F. NET INVESTMENT INCOME																
	33	(1,590)	134	(32,070)	(19,564)	0	0	0	0	0	0	0	0	0	0	(53,090)
G. OPERATING RESULT (32 + 33)																
	34	(67,489)	(18,807)	(1,544,512)	2,508,111	0	0	0	0	0	0	0	0	30,819	30,819	908,122

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R947G XL RE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	251,892	0	3,851,015	760,994	4,863,901
From other ASEAN countries	3	137,532	39,565	6,298,231	2,527	6,477,855
From other countries	4	2,116,664	4,234,643	84,426,088	341,032	91,118,427
Total (2 to 4)	5	2,506,088	4,274,208	94,575,334	1,104,553	102,460,183
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	148,860	148,860	1,916,232	0	2,213,952
Total (6 to 8)	9	148,860	148,860	1,916,232	0	2,213,952
Net premiums written (1 + 5 - 9)	10	2,357,228	4,125,348	92,659,102	1,104,553	100,246,231
Premium liabilities at beginning of period	11	372,747	1,324,707	24,276,184	1,289,543	27,263,181
Premium liabilities at end of period	12	344,074	925,012	34,605,528	320,521	36,195,135
Premiums earned during the period (10 + 11 - 12)	13	2,385,901	4,525,043	82,329,758	2,073,575	91,314,277
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	248,856	0	1,168,609	46,423	1,463,888
From other ASEAN countries	16	93,350	103,261	2,673,645	(17,781)	2,852,475
From other countries	17	830,476	1,325,138	59,473,799	2,689,715	64,319,128
Total (15 to 17)	18	1,172,682	1,428,399	63,316,053	2,718,357	68,635,491
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	1,687,559	0	1,687,559
Total (19 to 21)	22	0	0	1,687,559	0	1,687,559
Net claims settled (14 + 18 - 22)	23	1,172,682	1,428,399	61,628,494	2,718,357	66,947,932
Claims liabilities at end of period	24	7,298,914	5,215,867	127,262,834	20,663,375	160,440,990
Claims liabilities at beginning of period	25	7,623,887	6,201,246	148,109,599	23,873,893	185,808,625
Net claims incurred (23 + 24 - 25)	26	847,709	443,020	40,781,729	(492,161)	41,580,297
C. MANAGEMENT EXPENSES						
Management Expenses	27	256,442	448,796	10,080,367	120,164	10,905,769
D. DISTRIBUTION EXPENSES						
Commissions	28	439,514	887,957	17,834,628	(154,197)	19,007,902
Reinsurance commissions	29	0	0	60,468	0	60,468
Net commissions incurred (28 - 29)	30	439,514	887,957	17,774,160	(154,197)	18,947,434
Other distribution expenses	31	748	14,734	5,691,510	84,982	5,791,974
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	841,488	2,730,536	8,001,992	2,514,787	14,088,803
F. NET INVESTMENT INCOME	33	372,769	652,377	14,652,975	174,673	15,852,794
G. OPERATING RESULT (32 + 33)	34	1,214,257	3,382,913	22,654,967	2,689,460	29,941,597

ANNUAL RETURN: NOTES TO FORM 6

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES :-
Allocated according to the net premium written.

NET INVESTMENT INCOME :-
Allocated according to the net premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R947G XL RE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES :-
Allocated according to the net premium written.

NET INVESTMENT INCOME :-
Allocated according to the net premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R947G XL RE LTD

Reporting Cycle: 2014 12

Premium Liabilities Currency Revaluation Movement

SIF
Cargo 86
Hull 0
Fire 2,301
Motor 0
Personal Accident 0
Others 0
TOTAL 2,387

OIF
Cargo 3,926
Hull -5,253
Property -7,387
Casualty & Others -12,963
TOTAL -21,677

Claims Liabilities Currency Revaluation Movement

SIF
Cargo -329
Hull -7,256
Fire -261
Motor 0
Personal Accident 0
Others 0
TOTAL -7,846

OIF
Cargo -187,464
Hull -209,447
Property -1,825,946
Casualty & Others 257,516
TOTAL -1,965,341

Comments on negative net earned premiums for the year

SIF - Marine Hull : Reduction in reinstatement premium accrued for incurred losses from 2003 underwriting year

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2014**

R947G XL RE LTD

Reporting Cycle: 2014 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	928,040
2. Premium liabilities	3	300,521
3. Claim liabilities	4	1,780,402
Shareholders fund		
1. Paid-up capital	5	100,000
2. Unappropriated profits (losses)	6	423,330
3. Reserves - Capital	7	0
General	8	2,478,122
Others*	9	0
Total (5 to 9)	10	3,001,452

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R947G XL RE LTD

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R947G XL RE LTD

Reporting Cycle: 2014 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	161,414	36,195,135
Claim Liabilities	4,890,881	160,440,990
Policy Liabilities	5,052,295	196,636,125

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R947G XL RE LTD

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R947G XL RE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	17,821,671
Less:		
Reinsurance adjustment	6	5,401
Financial resource adjustment: (8 to 12)	7	178,370
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	178,370
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	17,637,900
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,164,388
(a) Premium liability risk requirement	31	39,888
(b) Claim liability risk requirement	32	1,124,500
Total C1 Requirement (14 + 23 + 30)	33	1,164,388
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		321,971
(a) Sum of: (39 + 42)	38	321,971	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	321,971	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	321,971	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-321,971	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-321,971	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-321,971	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		51,557
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		373,528
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		1,537,916

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R947G XL RE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	78,985,976
Less:		
Reinsurance adjustment	6	68,906
Financial resource adjustment: (8 to 12)	7	347,950
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	800
(b) charged assets	9	0
(c) deferred tax assets	10	347,150
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	78,569,120
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R947G XL RE LTD

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

R947G XL RE LTD

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	96,807,647
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	74,307
Financial resource adjustment: (10 to 14)	9	526,320
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	800
(b) charged assets	11	0
(c) deferred tax assets	12	525,520
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	96,207,020
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	96,207,020
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	1,537,916
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	1,537,916
CAPITAL ADEQUACY RATIO (21/24)	25	6255.67 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R947G XL RE LTD

Reporting Cycle: 2014 12

NIL