

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	28,083,287
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,889,570
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	1,019,193
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	3
Income tax recoverables		11	79
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	707
Other assets	1J	14	74,655
Total Assets (1 to 14)		15	33,067,494
LIABILITIES			
Policy liabilities	1K	16	6,156,267
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	19,107
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	9,106,411
Others	1M	23	773
Total Liabilities (16 to 23)		24	15,282,558
SURPLUS (15 - 24)	1N	25	17,784,936

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	259,879,193
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	17,728,330
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	48,323,047
Deposits withheld by cedants		9	865,068
Reinsurance recoverables (on paid claims)	1G	10	218
Income tax recoverables		11	26,507
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	799,308
Total Assets (1 to 14)		15	327,621,671
LIABILITIES			
Policy liabilities	1K	16	216,800,832
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,617,802
Bank loans and overdrafts		21	380,575
Inter-fund balances and intra-group balances (due to)	1L	22	31,159,151
Others	1M	23	1,370,876
Total Liabilities (16 to 23)		24	252,329,236
SURPLUS (15 - 24)	1N	25	75,292,435

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	28,083,287
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	28,083,287

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	35,298,152
Qualifying debt securities	2	223,614,159
Other debt securities	3	966,882
Total (1 to 3) = Row 2 of Form 1	4	259,879,193

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R947G XL BERMUDA LTD

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R947G XL BERMUDA LTD

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF REINSURER

R947G XL BERMUDA LTD

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	980,862
Above 6 months but not exceeding 12 months	3	26,401
Above 12 months but not exceeding 24 months	4	11,930
Above 24 months	5	0
Gross total (2 to 5)	6	1,019,193
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	1,019,193

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R947G XL BERMUDA LTD

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	46,088,427
Above 6 months but not exceeding 12 months	3	2,072,614
Above 12 months but not exceeding 24 months	4	161,308
Above 24 months	5	99,171
Gross total (2 to 5)	6	48,421,520
Provision for doubtful debts	7	98,473
Total (6 - 7) = Row 8 of Form 1	8	48,323,047

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	3
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	3
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	3,990,956
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	121
Above 1 year but not exceeding 2 years	4	97
Above 2 years	5	0
Total (3 to 5)	6	218
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	218

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	707
Total (1 to 3) = Row 13 of Form 1	4	707

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepayments	1	22,500
Deferred Tax Asset	2	52,155
Total = Row 14 of Form 1	26	74,655

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accounts Receivable	1	9,138
GST Recoverable	2	10,187
Club Membership	3	111,500
Prepayments	4	133,306
Deferred Tax Asset	5	535,177
Total = Row 14 of Form 1	26	799,308

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	9,106,411
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	9,106,411

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	31,157,969
Balances due to overseas branches / related corporations	2	475
Balances due to other insurance funds established and maintained under the Act	3	707
Total (1 to 3) = Row 22 of Form 1	4	31,159,151

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Expense Accrual	1	773
Total = Row 23 of Form 1	26	773

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Deposit Liabilities	1	519,718
Expense Accrual	2	851,158
Total = Row 23 of Form 1	26	1,370,876

ANNUAL RETURN: ANNEX 1N - SURPLUS

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	17,821,671
Net income	2	-36,735
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	17,784,936

ANNUAL RETURN: ANNEX 1N - SURPLUS

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	78,985,976
Net income	2	-3,693,541
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	75,292,435

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	285,387
Total (1 to 3)	4	285,387

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,204,475
Less: Outward reinsurance premiums	2B	2	8,979
Investment revenue	2C	3	118,705
Less: Investment expenses		4	8,275
Other income	2D	5	0
Total Income (1 to 5)		6	2,305,926
Gross claims settled	2E	7	461,363
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	277,670
Distribution expenses	2G	10	383,921
Increase (decrease) in net policy liabilities	2H	11	1,085,493
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	125,201
Other expenses	2I	14	9,013
Total Outgo (7 to 14)		15	2,342,661
Net Income (6 - 15)	2J	16	-36,735

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	96,499,681
Less: Outward reinsurance premiums	2B	2	1,248,261
Investment revenue	2C	3	19,559,124
Less: Investment expenses		4	651,360
Other income	2D	5	0
Total Income (1 to 5)		6	114,159,184
Gross claims settled	2E	7	61,440,508
Less: Reinsurance recoveries		8	541,108
Management expenses	2F	9	11,214,429
Distribution expenses	2G	10	28,046,436
Increase (decrease) in net policy liabilities	2H	11	16,482,021
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-243,645
Other expenses	2I	14	1,454,084
Total Outgo (7 to 14)		15	117,852,725
Net Income (6 - 15)	2J	16	-3,693,541

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	8,979
Total (1 to 3) = Row 2 of Form 2	4	8,979

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	1,248,261
Total (1 to 3) = Row 2 of Form 2	4	1,248,261

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	732,985	-153,027	-461,260	118,698
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	7	0	0	7
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				118,705

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	6,982,945	2,597,838	9,990,059	19,570,842
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	3,668	-15,386	0	-11,718
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				19,559,124

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	51,779
Office rent	2	0
Head office / parent company expenses	3	186,545
Directors' fees	4	0
Audit fees	5	3,388
Managing agent's fees	6	0
Repairs and maintenance	7	18
Public utilities	8	0
Printing, stationery and periodicals	9	26
Postage, telephone and telex charges	10	658
Computer charges	11	6,559
Hire of office equipment	12	159
Licence and association fees	13	22,562
Advertising and subscriptions	14	138
Entertainment	15	2,064
Travelling expenses	16	3,376
Professional Fees	1	422
Sundry Expense	2	-24
Total = Row 9 of Form 2	27	277,670

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,254,367
Office rent	2	0
Head office / parent company expenses	3	8,110,204
Directors' fees	4	0
Audit fees	5	150,612
Managing agent's fees	6	0
Repairs and maintenance	7	784
Public utilities	8	0
Printing, stationery and periodicals	9	1,137
Postage, telephone and telex charges	10	28,569
Computer charges	11	284,911
Hire of office equipment	12	6,893
Licence and association fees	13	25,753
Advertising and subscriptions	14	5,979
Entertainment	15	89,936
Travelling expenses	16	146,627
Non-recoverable GST	1	20,500
Professional Fees	2	18,661
Sundry Expense	3	69,496
Total = Row 9 of Form 2	27	11,214,429

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Foreign Exchange	1	9,013
Total = Row 14 of Form 2	26	9,013

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign Exchange	1	1,454,084
Total = Row 14 of Form 2	26	1,454,084

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R947G XL BERMUDA LTD

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R947G XL BERMUDA LTD

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	55,614	239,728	1,072,575	562,247	0	0	0	0	0	0	0	0	274,311	274,311	2,204,475
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	55,614	239,728	1,072,575	562,247	0	0	0	0	0	0	0	0	274,311	274,311	2,204,475
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	8,979	0	0	0	0	0	0	0	0	0	0	0	8,979
Total (6 to 8)	9	0	0	8,979	0	0	0	0	0	0	0	0	0	0	0	8,979
Net premiums written (1 + 5 - 9)	10	55,614	239,728	1,063,596	562,247	0	0	0	0	0	0	0	0	274,311	274,311	2,195,496
Premium liabilities at beginning of period	11	-3,657	9,674	141,758	19,147	0	0	0	0	0	0	0	0	0	0	166,922
Premium liabilities at end of period	12	0	269,953	447,657	12,452	0	0	0	0	0	0	0	0	0	0	730,062
Premiums earned during the period (10 + 11 - 12)	13	51,957	-20,551	757,697	568,942	0	0	0	0	0	0	0	0	274,311	274,311	1,632,356
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	13,201	0	386,002	62,160	0	0	0	0	0	0	0	0	0	0	461,363
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	13,201	0	386,002	62,160	0	0	0	0	0	0	0	0	0	0	461,363
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	13,201	0	386,002	62,160	0	0	0	0	0	0	0	0	0	0	461,363
Claims liabilities at end of period	24	305,530	285,423	1,801,600	1,942,099	0	0	0	0	0	0	0	0	1,091,553	1,091,553	5,426,205
Claims liabilities at beginning of period	25	132,543	279,723	2,284,377	2,156,943	0	0	0	0	0	0	0	0	50,266	50,266	4,903,852
Net claims incurred (23 + 24 - 25)	26	186,188	5,700	-96,775	-152,684	0	0	0	0	0	0	0	0	1,041,287	1,041,287	983,716
C. MANAGEMENT EXPENSES																
Management Expenses	27	7,034	30,319	134,515	71,109	0	0	0	0	0	0	0	0	34,693	34,693	277,670
D. DISTRIBUTION EXPENSES																
Commissions	28	4,986	23,973	272,191	55,751	0	0	0	0	0	0	0	0	27,431	27,431	384,332
Reinsurance commissions	29	0	0	411	0	0	0	0	0	0	0	0	0	0	0	411
Net commissions incurred (28 - 29)	30	4,986	23,973	271,780	55,751	0	0	0	0	0	0	0	0	27,431	27,431	383,921
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-146,251	-80,543	448,177	594,766	0	0	0	0	0	0	0	0	-829,100	-829,100	-12,951

F. NET INVESTMENT INCOME	33	2,797	12,058	53,498	28,280	0	0	0	0	0	0	0	0	13,797	13,797	110,430
G. OPERATING RESULT (32 + 33)	34	-143,454	-68,485	501,675	623,046	0	0	0	0	0	0	0	0	-815,303	-815,303	97,479

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R947G XL BERMUDA LTD

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	229,959	-1,331	3,616,805	782,643	4,628,076
From other ASEAN countries	3	159,132	10,110	9,830,772	47,599	10,047,613
From other countries	4	2,661,567	6,712,469	72,199,164	250,792	81,823,992
Total (2 to 4)	5	3,050,658	6,721,248	85,646,741	1,081,034	96,499,681
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	254,314	30,693	963,242	12	1,248,261
Total (6 to 8)	9	254,314	30,693	963,242	12	1,248,261
Net premiums written (1 + 5 - 9)	10	2,796,344	6,690,555	84,683,499	1,081,022	95,251,420
Premium liabilities at beginning of period	11	353,478	1,011,638	35,008,657	328,853	36,702,626
Premium liabilities at end of period	12	495,095	2,356,765	35,517,334	8,649	38,377,843
Premiums earned during the period (10 + 11 - 12)	13	2,654,727	5,345,428	84,174,822	1,401,226	93,576,203
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	44,497	0	2,126,438	17,756	2,188,691
From other ASEAN countries	16	16,352	-12,979	2,763,690	32,624	2,799,687
From other countries	17	1,536,677	2,780,247	50,052,834	2,082,372	56,452,130
Total (15 to 17)	18	1,597,526	2,767,268	54,942,962	2,132,752	61,440,508
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	541,108	0	541,108
Total (19 to 21)	22	0	0	541,108	0	541,108
Net claims settled (14 + 18 - 22)	23	1,597,526	2,767,268	54,401,854	2,132,752	60,899,400
Claims liabilities at end of period	24	9,311,490	6,066,933	139,113,250	23,931,316	178,422,989
Claims liabilities at beginning of period	25	7,506,642	5,525,325	130,015,197	20,569,021	163,616,185
Net claims incurred (23 + 24 - 25)	26	3,402,374	3,308,876	63,499,907	5,495,047	75,706,204
C. MANAGEMENT EXPENSES						
Management Expenses	27	329,228	787,713	9,970,213	127,275	11,214,429
D. DISTRIBUTION EXPENSES						
Commissions	28	668,049	1,728,110	22,721,751	-28,806	25,089,104

Reinsurance commissions	29	0	0	58,989	0	58,989
Net commissions incurred (28 - 29)	30	668,049	1,728,110	22,662,762	-28,806	25,030,115
Other distribution expenses	31	-56,683	-3,950	2,947,581	129,373	3,016,321
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-1,688,241	-475,321	-14,905,641	-4,321,663	-21,390,866
F. NET INVESTMENT INCOME	33	555,085	1,328,100	16,809,992	214,587	18,907,764
G. OPERATING RESULT (32 + 33)	34	-1,133,156	852,779	1,904,351	-4,107,076	-2,483,102

ANNUAL RETURN: NOTES TO FORM 6

R947G XL BERMUDA LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES :-
Allocated according to the net premium written.

NET INVESTMENT INCOME :-
Allocated according to the net premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R947G XL BERMUDA LTD

Reporting Cycle: 201512

Premium Liabilities Currency Revaluation Movement

SIF

Cargo 3,657

Hull -9,674

Fire 509

Motor 0

Workmen's Compensation 0

Personal Accident 0

Others 0

TOTAL -5,508

OIF

Cargo -9,404

Hull -86,626

Property -403,129

Casualty & Others -8,332

TOTAL -507,491

Claims Liabilities Currency Revaluation Movement

SIF

Cargo -243

Hull -11,372

Fire -1,355

Motor 0

Workmen's Compensation 0

Personal Accident 0

Others 0

TOTAL -12,970

OIF

Cargo -207,728

Hull -309,458

Property -2,752,364

Casualty & Others 94,354

TOTAL -3,175,196

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	841,476
2. Premium liabilities	3	322,688
3. Claim liabilities	4	1,577,179
Shareholders fund		
1. Paid-up capital	5	100,000
2. Unappropriated profits (losses)	6	371,969
3. Reserves - Capital	7	0
General	8	2,620,268
Others*	9	0
Total (5 to 9)	10	3,092,237

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	730,062	38,377,843
Claim Liabilities	5,426,205	178,422,989
Policy Liabilities	6,156,267	216,800,832

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R947G XL BERMUDA LTD

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	17,784,936
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	52,234
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	52,155
(d) intangible assets	11	0
(e) other financial resource adjustments	12	79
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	17,732,702
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:			
(zero or 25 - 26, whichever is higher)	24		0
Modified policy liabilities	25		0
Policy Liabilities	26		0
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27		0
Aggregate of surrender values of policies of the insurance fund	28		0
Sum of total risk requirement and policy liabilities of the insurance fund	29		0
General Insurance Risk Requirement (for general business): (31 to 32)	30		1,543,676
(a) Premium liability risk requirement	31	208,356	
(b) Claim liability risk requirement	32	1,335,320	
Total C1 Requirement (14 + 23 + 30)	33		1,543,676
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		357,367
(a) Sum of: (39 + 42)	38	357,367	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	357,367	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	357,367	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-357,367	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-357,367	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-357,367	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		97,295
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		454,662
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	1,998,338

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R947G XL BERMUDA LTD

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	75,292,435
Less:		
Reinsurance adjustment	6	57,077
Financial resource adjustment: (8 to 12)	7	562,484
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	800
(b) charged assets	9	0
(c) deferred tax assets	10	535,177
(d) intangible assets	11	0
(e) other financial resource adjustments	12	26,507
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	74,672,874
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	93,077,371
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	57,077
Financial resource adjustment: (10 to 14)	9	614,718
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	800
(b) charged assets	11	0
(c) deferred tax assets	12	587,332
(d) intangible assets	13	0
(e) other financial resource adjustments	14	26,586
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	92,405,576
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	92,405,576

(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	1,998,338	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		1,998,338
CAPITAL ADEQUACY RATIO (21/24)	25		4624.12 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R947G XL BERMUDA LTD

Reporting Cycle: 2015 12

NIL