

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	27,456,886
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	9,672,050
Other invested assets	1E	6	0
Investment income due or accrued		7	15,475
Outstanding premiums and agents' balances	1F	8	1,577,112
Deposits withheld by cedants		9	274,641
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	902,466
Inter-fund balances and intra group balances (due from)	1I	13	2,335,856
Other assets	1J	14	195,850
Total Assets (1 to 14)		15	42,430,336
LIABILITIES			
Policy liabilities	1K	16	10,497,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,317
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	8,314,026
Others	1M	23	1,263,660
Total Liabilities (16 to 23)		24	20,077,003
SURPLUS (15 - 24)	1N	25	22,353,333

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	774,079,401
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	50,313,770
Other invested assets	1E	6	0
Investment income due or accrued		7	33,575
Outstanding premiums and agents' balances	1F	8	32,480,759
Deposits withheld by cedants		9	9,452,908
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	866,360,413
LIABILITIES			
Policy liabilities	1K	16	386,721,831
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	5,349,825
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,644,889
Others	1M	23	4,538,172
Total Liabilities (16 to 23)		24	399,254,717
SURPLUS (15 - 24)	1N	25	467,105,696

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	27,456,886
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	27,456,886

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	297,524,593
Qualifying debt securities	2	472,933,077
Other debt securities	3	3,621,731
Total (1 to 3) = Row 2 of Form 1	4	774,079,401

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R960G EVEREST REINSURANCE COMPANY

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	1,153,179
Above 6 months but not exceeding 12 months	3	423,926
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	7
Gross total (2 to 5)	6	1,577,112
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	1,577,112

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF REINSURER

R960G EVEREST REINSURANCE COMPANY

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	31,772,493
Above 6 months but not exceeding 12 months	3	519,105
Above 12 months but not exceeding 24 months	4	9,007
Above 24 months	5	180,154
Gross total (2 to 5)	6	32,480,759
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	32,480,759

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	902,466
Total (1 to 3) = Row 12 of Form 1	4	902,466

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	2,335,856
Total (1 to 3) = Row 13 of Form 1	4	2,335,856

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Deposit for office rental	1	179,998
Deposit for car rental	2	11,100
Other miscellaneous deposit	3	3,270
Prepayment	4	1,482
Total = Row 14 of Form 1	26	195,850

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	8,314,026
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	8,314,026

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	309,033
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	2,335,856
Total (1 to 3) = Row 22 of Form 1	4	2,644,889

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Incentive compensation plan	1	902,825
Other expenses accrual	2	217,889
Sundry creditors	3	68,016
Deposit suspense account	4	74,930
Total = Row 23 of Form 1	26	1,263,660

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Other expenses accrual	1	139,514
Premium received in advance	2	993,659
Contingent commission reserve	3	3,404,999
Total = Row 23 of Form 1	26	4,538,172

ANNUAL RETURN: ANNEX 1N - SURPLUS

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	21,361,969
Net income	2	991,364
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	22,353,333

ANNUAL RETURN: ANNEX 1N - SURPLUS

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	384,757,241
Net income	2	82,348,455
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	467,105,696

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

Consistent with prior years, the earned but not reported ("EBNR") is included directly in premiums earned and consequently, there is no unearned premium reserves ("UPR") relating to the EBNR.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	7,083,368
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	300,096
Less: Investment expenses		4	25,823
Other income	2D	5	16,075
Total Income (1 to 5)		6	7,373,716
Gross claims settled	2E	7	2,448,658
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	342,835
Distribution expenses	2G	10	2,315,119
Increase (decrease) in net policy liabilities	2H	11	1,082,291
Provision for doubtful debts/ bad debts written off on receivables		12	10
Taxation expenses		13	0
Other expenses	2I	14	193,439
Total Outgo (7 to 14)		15	6,382,352
Net Income (6 - 15)	2J	16	991,364

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	254,597,138
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	39,461,922
Less: Investment expenses		4	522,851
Other income	2D	5	11,237,135
Total Income (1 to 5)		6	304,773,344
Gross claims settled	2E	7	197,329,433
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	12,307,862
Distribution expenses	2G	10	54,514,164
Increase (decrease) in net policy liabilities	2H	11	-42,177,781
Provision for doubtful debts/ bad debts written off on receivables		12	6,123
Taxation expenses		13	106
Other expenses	2I	14	444,982
Total Outgo (7 to 14)		15	222,424,889
Net Income (6 - 15)	2J	16	82,348,455

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	558,545	0	-287,142	271,403
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	32,393	-3,700	0	28,693
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				300,096

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	21,081,326	-3,399,039	19,304,024	36,986,311
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	380,796	1,247,240	847,575	2,475,611
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				39,461,922

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Management fees for Hong Kong run-off	1	1,815
Treaty interest income	2	1,380
Miscellaneous income - general	3	12,880
Total = Row 5 of Form 2	26	16,075

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Management fees for Hong Kong run-off	1	65,160
Treaty interest income	2	189,737
Foreign exchange gain	3	10,923,438
Miscellaneous income - general	4	58,800
Total = Row 5 of Form 2	26	11,237,135

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	124,096
Office rent	2	17,686
Head office / parent company expenses	3	181,139
Directors' fees	4	0
Audit fees	5	5,068
Managing agent's fees	6	0
Repairs and maintenance	7	798
Public utilities	8	298
Printing, stationery and periodicals	9	468
Postage, telephone and telex charges	10	957
Computer charges	11	265
Hire of office equipment	12	215
Licence and association fees	13	1,309
Advertising and subscriptions	14	55
Entertainment	15	1,287
Travelling expenses	16	9,194
Total = Row 9 of Form 2	27	342,835

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	4,455,121
Office rent	2	634,942
Head office / parent company expenses	3	6,502,941
Directors' fees	4	0
Audit fees	5	181,932
Managing agent's fees	6	0
Repairs and maintenance	7	28,631
Public utilities	8	10,711
Printing, stationery and periodicals	9	16,805
Postage, telephone and telex charges	10	34,347
Computer charges	11	9,480
Hire of office equipment	12	7,735
Licence and association fees	13	46,991
Advertising and subscriptions	14	1,968
Entertainment	15	46,189
Travelling expenses	16	330,069
Total = Row 9 of Form 2	27	12,307,862

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Foreign exchange losses	1	179,819
Depreciation of fixed assets	2	4,891
Professional services	3	3,070
Bank charges	4	2,385
Other expenses	5	3,274
Total = Row 14 of Form 2	26	193,439

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	175,602
Professional services	2	110,222
Bank charges	3	41,639
Other expenses	4	117,519
Total = Row 14 of Form 2	26	444,982

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	265,564	585,255	3,656,148	0	843,333	56,173	0	0	532,998	500,877	0	0	643,020	1,676,895	7,083,368
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	265,564	585,255	3,656,148	0	843,333	56,173	0	0	532,998	500,877	0	0	643,020	1,676,895	7,083,368
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	265,564	585,255	3,656,148	0	843,333	56,173	0	0	532,998	500,877	0	0	643,020	1,676,895	7,083,368
Premium liabilities at beginning of period	11	27,000	14,000	187,000	0	89,000	5,000	0	0	28,000	49,000	0	0	57,000	134,000	456,000
Premium liabilities at end of period	12	47,000	140,000	227,000	0	97,000	0	0	0	66,000	57,000	0	0	54,000	177,000	688,000
Premiums earned during the period (10 + 11 - 12)	13	245,564	459,255	3,616,148	0	835,333	61,173	0	0	494,998	492,877	0	0	646,020	1,633,895	6,851,368
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	97,356	365,672	619,532	0	429,729	10,542	0	0	394,818	79,585	0	0	451,424	925,827	2,448,658
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	97,356	365,672	619,532	0	429,729	10,542	0	0	394,818	79,585	0	0	451,424	925,827	2,448,658
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	97,356	365,672	619,532	0	429,729	10,542	0	0	394,818	79,585	0	0	451,424	925,827	2,448,658
Claims liabilities at end of period	24	251,000	746,000	3,957,000	0	851,000	38,000	0	0	1,434,000	854,000	0	0	1,678,000	3,966,000	9,809,000
Claims liabilities at beginning of period	25	406,435	513,000	3,465,071	0	962,444	26,432	0	0	1,454,000	781,554	0	0	1,349,773	3,585,327	8,958,709
Net claims incurred (23 + 24 - 25)	26	-58,079	598,672	1,111,461	0	318,285	22,110	0	0	374,818	152,031	0	0	779,651	1,306,500	3,298,949
C. MANAGEMENT EXPENSES																
Management Expenses	27	12,853	28,326	176,958	0	40,817	2,719	0	0	25,797	24,242	0	0	31,123	81,162	342,835
D. DISTRIBUTION EXPENSES																
Commissions	28	50,389	97,201	1,311,856	0	164,409	18,149	0	0	171,852	85,522	0	0	184,873	442,247	2,084,251
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	50,389	97,201	1,311,856	0	164,409	18,149	0	0	171,852	85,522	0	0	184,873	442,247	2,084,251
Other distribution expenses	31	11,677	29,432	87,461	0	214	373	0	0	20,271	32,149	0	0	49,291	101,711	230,868
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	228,724	-294,376	928,412	0	311,608	17,822	0	0	-97,740	198,933	0	0	-398,918	-297,725	894,465

F. NET INVESTMENT INCOME	33	10,283	22,661	141,569	0	32,654	2,175	0	0	20,638	19,394	0	0	24,899	64,931	274,273
G. OPERATING RESULT (32 + 33)	34	239,007	-271,715	1,069,981	0	344,262	19,997	0	0	-77,102	218,327	0	0	-374,019	-232,794	1,168,738

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R960G EVEREST REINSURANCE COMPANY

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	1,436,043	531,229	31,225,585	4,944,799	38,137,656
From other countries	4	950,228	1,491,156	199,633,873	14,384,225	216,459,482
Total (2 to 4)	5	2,386,271	2,022,385	230,859,458	19,329,024	254,597,138
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	2,386,271	2,022,385	230,859,458	19,329,024	254,597,138
Premium liabilities at beginning of period	11	922,000	588,000	37,420,000	2,660,000	41,590,000
Premium liabilities at end of period	12	269,000	315,000	29,910,000	1,986,000	32,480,000
Premiums earned during the period (10 + 11 - 12)	13	3,039,271	2,295,385	238,369,458	20,003,024	263,707,138
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	769,581	240,225	22,261,506	2,449,269	25,720,581
From other countries	17	871,238	657,923	161,517,514	8,562,177	171,608,852
Total (15 to 17)	18	1,640,819	898,148	183,779,020	11,011,446	197,329,433
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	1,640,819	898,148	183,779,020	11,011,446	197,329,433
Claims liabilities at end of period	24	3,951,688	3,745,218	317,860,060	28,684,865	354,241,831
Claims liabilities at beginning of period	25	4,497,674	3,427,595	351,569,343	27,815,000	387,309,612
Net claims incurred (23 + 24 - 25)	26	1,094,833	1,215,771	150,069,737	11,881,311	164,261,652
C. MANAGEMENT EXPENSES						
Management Expenses	27	115,358	97,767	11,160,323	934,414	12,307,862
D. DISTRIBUTION EXPENSES						
Commissions	28	804,110	451,009	45,918,071	4,703,756	51,876,946

Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	804,110	451,009	45,918,071	4,703,756	51,876,946
Other distribution expenses	31	70,054	132,090	2,343,630	91,444	2,637,218
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	954,916	398,748	28,877,697	2,392,099	32,623,460
F. NET INVESTMENT INCOME	33	364,966	309,311	35,308,538	2,956,256	38,939,071
G. OPERATING RESULT (32 + 33)	34	1,319,882	708,059	64,186,235	5,348,355	71,562,531

ANNUAL RETURN: NOTES TO FORM 6

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income were allocated to line of business proportionately based on net written premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income were allocated to line of business proportionately based on net written premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 201512

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	2,079,502
2. Premium liabilities	3	581,335
3. Claim liabilities	4	4,177,403
Shareholders fund		
1. Paid-up capital	5	984,989
2. Unappropriated profits (losses)	6	2,225,902
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	3,210,891

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	688,000	32,480,000
Claim Liabilities	9,809,000	349,000,000
Policy Liabilities	10,497,000	381,480,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	22,353,333
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	194,374
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	194,374
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	22,158,959
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,505,060
(a) Premium liability risk requirement	31	131,360
(b) Claim liability risk requirement	32	2,373,700
Total C1 Requirement (14 + 23 + 30)	33	2,505,060
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		
(38 or 43, whichever is higher)	37	627,932
(a) Sum of: (39 + 42)	38	627,932
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	627,932
Debt specific risk requirement	40	0
Debt general risk requirement	41	627,932
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-627,932
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-627,932
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-627,932
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	448,291
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,076,223
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	3,581,283

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R960G EVEREST REINSURANCE COMPANY

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	467,105,696
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	467,105,696
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	489,459,029
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	194,374
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	194,374
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	489,264,655
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	489,264,655

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	3,581,283
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	3,581,283
CAPITAL ADEQUACY RATIO (21/24)	25	13661.71 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R960G EVEREST REINSURANCE COMPANY

Reporting Cycle: 2015 12

NIL