

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	15,580,962
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	18,241,548
Other invested assets	1E	6	0
Investment income due or accrued		7	42,700
Outstanding premiums and agents' balances	1F	8	1,420,854
Deposits withheld by cedants		9	220,063
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	6,190
Fixed assets	1H	12	176,131
Inter-fund balances and intra group balances (due from)	1I	13	49,016
Other assets	1J	14	260,056
Total Assets (1 to 14)		15	35,997,520
LIABILITIES			
Policy liabilities	1K	16	17,003,498
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	10,825
Amounts owing to insurers		20	182,316
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,931,676
Others	1M	23	977,439
Total Liabilities (16 to 23)		24	20,105,754
SURPLUS (15 - 24)	1N	25	15,891,766

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	77,878,582
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	43,363,461
Other invested assets	1E	6	0
Investment income due or accrued		7	53,198
Outstanding premiums and agents' balances	1F	8	9,929,157
Deposits withheld by cedants		9	1,379,928
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	33,568
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	132,637,894
LIABILITIES			
Policy liabilities	1K	16	51,842,898
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	6,646
Amounts owing to insurers		20	4,295,823
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	20,964,505
Others	1M	23	1,400,676
Total Liabilities (16 to 23)		24	78,510,548
SURPLUS (15 - 24)	1N	25	54,127,346

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	15,580,962
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	15,580,962

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	9,319,342
Qualifying debt securities	2	56,226,411
Other debt securities	3	12,332,829
Total (1 to 3) = Row 2 of Form 1	4	77,878,582

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
Bad debts written off during the year	1	522
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	1,320,260
Above 6 months but not exceeding 12 months	3	100,594
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	62
Gross total (2 to 5)	6	1,420,916
Provision for doubtful debts	7	62
Total (6 - 7) = Row 8 of Form 1	8	1,420,854

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	9,605,423
Above 6 months but not exceeding 12 months	3	328,482
Above 12 months but not exceeding 24 months	4	158,438
Above 24 months	5	406,287
Gross total (2 to 5)	6	10,498,630
Provision for doubtful debts	7	569,473
Total (6 - 7) = Row 8 of Form 1	8	9,929,157

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	726,897
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	4,003,344
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	87,416
Computer equipment	2	4,335
Other fixed assets	3	84,380
Total (1 to 3) = Row 12 of Form 1	4	176,131

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	49,016
Total (1 to 3) = Row 13 of Form 1	4	49,016

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepaid Expenses	1	49,305
GST Input Tax	2	5,919
Membership Fee	3	140,000
Non Bank Deposit	4	60,012
Postage Fund	5	1,073
Sundry Debtors	6	3,747
Total = Row 14 of Form 1	26	260,056

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,931,676
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,931,676

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	20,915,489
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	49,016
Total (1 to 3) = Row 22 of Form 1	4	20,964,505

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued Expenses	1	234,709
Provision For Taxation	2	742,730
Total = Row 23 of Form 1	26	977,439

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for Taxation	1	1,400,676
Total = Row 23 of Form 1	26	1,400,676

ANNUAL RETURN: ANNEX 1N - SURPLUS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	5,611,784
Net income	2	6,169,982
Transfer (to) from head office / shareholders fund	3	4,110,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	15,891,766

ANNUAL RETURN: ANNEX 1N - SURPLUS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	47,032,241
Net income	2	12,095,105
Transfer (to) from head office / shareholders fund	3	-5,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	54,127,346

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	32,982
Total (1 to 3)	4	32,982

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	921,903
Total (1 to 3)	4	921,903

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle 2006 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	3,870,213
Less: Outward reinsurance premiums	2B	2	269,622
Investment revenue	2C	3	759,863
Less: Investment expenses		4	18,113
Other income	2D	5	530
Total Income (1 to 5)		6	4,342,871
Gross claims settled	2E	7	3,905,009
Less: Reinsurance recoveries		8	931,132
Management expenses	2F	9	493,435
Distribution expenses	2G	10	1,125,498
Increase (decrease) in net policy liabilities	2H	11	(7,187,883)
Provision for doubtful debts/ bad debts written off on receivables		12	(29,703)
Taxation expenses		13	720,782
Other expenses	2I	14	76,883
Total Outgo (7 to 14)		15	(1,827,111)
Net Income (6 - 15)	2J	16	6,169,982

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	37,903,301
Less: Outward reinsurance premiums	2B	2	5,020,337
Investment revenue	2C	3	(3,281,153)
Less: Investment expenses		4	95,963
Other income	2D	5	1,997,154
Total Income (1 to 5)		6	31,503,002
Gross claims settled	2E	7	17,693,029
Less: Reinsurance recoveries		8	3,219,239
Management expenses	2F	9	4,838,165
Distribution expenses	2G	10	6,702,415
Increase (decrease) in net policy liabilities	2H	11	(7,015,878)
Provision for doubtful debts/ bad debts written off on receivables		12	(475,568)
Taxation expenses		13	745,110
Other expenses	2I	14	139,863
Total Outgo (7 to 14)		15	19,407,897
Net Income (6 - 15)	2J	16	12,095,105

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	269,622
Total (1 to 3) = Row 2 of Form 2	4	269,622

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	5,020,337
Total (1 to 3) = Row 2 of Form 2	4	5,020,337

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	20,153	0	317,921	338,074
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	486,057	0	-64,268	421,789
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				759,863

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	3,050,034	80,200	-5,623,207	-2,492,973
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,615,128	0	-2,403,308	-788,180
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-3,281,153

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on premium reserve deposits	1	530
Total = Row 5 of Form 2	26	530

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on premium reserve deposits	1	31,108
Exchange gain	2	1,966,046
Total = Row 5 of Form 2	26	1,997,154

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	143,684
Office rent	2	20,130
Head office / parent company expenses	3	272,227
Directors' fees	4	0
Audit fees	5	16,795
Managing agent's fees	6	0
Repairs and maintenance	7	4,039
Public utilities	8	879
Printing, stationery and periodicals	9	545
Postage, telephone and telex charges	10	1,563
Computer charges	11	1,202
Hire of office equipment	12	578
Licence and association fees	13	2,778
Advertising and subscriptions	14	660
Entertainment	15	4,174
Travelling expenses	16	6,884
Other management expenses	1	17,297
Total = Row 9 of Form 2	27	493,435

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,407,976
Office rent	2	197,260
Head office / parent company expenses	3	2,667,585
Directors' fees	4	0
Audit fees	5	164,577
Managing agent's fees	6	0
Repairs and maintenance	7	39,583
Public utilities	8	8,618
Printing, stationery and periodicals	9	5,340
Postage, telephone and telex charges	10	15,319
Computer charges	11	11,783
Hire of office equipment	12	5,662
Licence and association fees	13	27,222
Advertising and subscriptions	14	6,465
Entertainment	15	40,905
Travelling expenses	16	67,446
Other management expenses	1	172,424
Total = Row 9 of Form 2	27	4,838,165

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	11,885
Disposal of assets	2	27
Exchange losses	3	62,610
Provision for diminution in value of club membership	4	2,361
Total = Row 14 of Form 2	26	76,883

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	116,453
Disposal of assets	2	271
Provision for diminution in value of club membership	3	23,139
Total = Row 14 of Form 2	26	139,863

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	299,955	138,364	2,877,897	0	0	2,430	0	0	0	0	0	0	551,567	551,567	3,870,213
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	299,955	138,364	2,877,897	0	0	2,430	0	0	0	0	0	0	551,567	551,567	3,870,213
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	18,813	582	201,362	0	0	0	0	0	0	0	0	0	48,865	48,865	269,622
Total (6 to 8)	9	18,813	582	201,362	0	0	0	0	0	0	0	0	0	48,865	48,865	269,622
Net premiums written (1 + 5 - 9)	10	281,142	137,782	2,676,535	0	0	2,430	0	0	0	0	0	0	502,702	502,702	3,600,591
Premium liabilities at beginning of period	11	36,568	22,184	322,699	0	0	37,538	0	0	0	0	0	0	1,030,370	1,030,370	1,449,359
Premium liabilities at end of period	12	130,551	24,911	288,437	0	0	0	0	0	0	0	0	0	254,617	254,617	698,516
Premiums earned during the period (10 + 11 - 12)	13	187,159	135,055	2,710,797	0	0	39,968	0	0	0	0	0	0	1,278,455	1,278,455	4,351,434
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	173,627	15,654	1,271,026	0	0	36	0	0	0	0	0	0	2,444,666	2,444,666	3,905,009
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	173,627	15,654	1,271,026	0	0	36	0	0	0	0	0	0	2,444,666	2,444,666	3,905,009
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	4,283	4	371,838	0	0	0	0	0	0	0	0	0	555,007	555,007	931,132
Total (19 to 21)	22	4,283	4	371,838	0	0	0	0	0	0	0	0	0	555,007	555,007	931,132
Net claims settled (14 + 18 - 22)	23	169,344	15,650	899,188	0	0	36	0	0	0	0	0	0	1,889,659	1,889,659	2,973,877
Claims liabilities at end of period	24	631,522	249,482	3,409,886	283,073	0	2,549	0	0	0	0	0	0	11,728,470	11,728,470	16,304,982
Claims liabilities at beginning of period	25	642,412	463,748	3,659,034	180,915	33,119	106,061	0	0	0	0	0	0	17,656,733	17,656,733	22,742,022
Net claims incurred (23 + 24 - 25)	26	158,454	(198,616)	650,040	102,158	(33,119)	(103,476)	0	0	0	0	0	0	(4,038,604)	(4,038,604)	(3,463,163)
C. MANAGEMENT EXPENSES																
Management Expenses	27	38,241	17,665	366,918	0	0	296	0	0	0	0	0	0	70,315	70,315	493,435
D. DISTRIBUTION EXPENSES																
Commissions	28	111,674	18,298	808,719	0	0	583	0	0	0	0	0	0	233,256	233,256	1,172,530
Reinsurance commissions	29	4,414	1,305	35,980	0	0	0	0	0	0	0	0	0	5,333	5,333	47,032
Net commissions incurred (28 - 29)	30	107,260	16,993	772,739	0	0	583	0	0	0	0	0	0	227,923	227,923	1,125,498
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(116,796)	299,013	921,100	(102,158)	33,119	142,565	0	0	0	0	0	0	5,018,821	5,018,821	6,195,664
F. NET INVESTMENT INCOME																
	33	57,486	26,555	551,565	0	0	445	0	0	0	0	0	0	105,699	105,699	741,750
G. OPERATING RESULT (32 + 33)																
	34	(59,310)	325,568	1,472,665	(102,158)	33,119	143,010	0	0	0	0	0	0	5,124,520	5,124,520	6,937,414

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	768,898	1,935,929	13,324,334	334,034	16,363,195
From other countries	4	1,806,951	1,907,544	17,761,788	63,823	21,540,106
Total (2 to 4)	5	2,575,849	3,843,473	31,086,122	397,857	37,903,301
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	693,875	4,235,388	91,074	5,020,337
Total (6 to 8)	9	0	693,875	4,235,388	91,074	5,020,337
Net premiums written (1 + 5 - 9)	10	2,575,849	3,149,598	26,850,734	306,783	32,882,964
Premium liabilities at beginning of period	11	357,199	303,998	3,729,222	978,173	5,368,592
Premium liabilities at end of period	12	532,644	458,013	3,219,332	97,638	4,307,627
Premiums earned during the period (10 + 11 - 12)	13	2,400,404	2,995,583	27,360,624	1,187,318	33,943,929
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	302,851	1,021,436	5,751,227	364,432	7,439,946
From other countries	17	226,822	1,231,447	8,374,834	419,980	10,253,083
Total (15 to 17)	18	529,673	2,252,883	14,126,061	784,412	17,693,029
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	265,241	2,650,001	303,997	3,219,239
Total (19 to 21)	22	0	265,241	2,650,001	303,997	3,219,239
Net claims settled (14 + 18 - 22)	23	529,673	1,987,642	11,476,060	480,415	14,473,790
Claims liabilities at end of period	24	2,496,582	6,315,484	31,065,060	7,658,145	47,535,271
Claims liabilities at beginning of period	25	1,620,980	5,938,174	33,983,530	11,947,500	53,490,184
Net claims incurred (23 + 24 - 25)	26	1,405,275	2,364,952	8,557,590	(3,808,940)	8,518,877
C. MANAGEMENT EXPENSES						
Management Expenses	27	328,995	490,590	3,967,779	50,801	4,838,165
D. DISTRIBUTION EXPENSES						
Commissions	28	448,074	581,326	5,833,830	627,378	7,490,608
Reinsurance commissions	29	0	155,729	631,877	587	788,193
Net commissions incurred (28 - 29)	30	448,074	425,597	5,201,953	626,791	6,702,415
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	218,060	(285,556)	9,633,302	4,318,666	13,884,472
F. NET INVESTMENT INCOME	33	(229,644)	(342,440)	(2,769,573)	(35,459)	(3,377,116)
G. OPERATING RESULT (32 + 33)	34	(11,584)	(627,996)	6,863,729	4,283,207	10,507,356

ANNUAL RETURN: NOTES TO FORM 6

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to premium income as at 31 December 2006.

Net investment income are specifically identified to the two separate funds. The income within the individual funds are allocated to the respective class of business according to premium income as at 31 December 2006.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to premium income as at 31 December 2006.

Net investment income are specifically identified to the two separate funds. The income within the individual funds are allocated to the respective class of business according to premium income as at 31 December 2006.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2006**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

Description	Row No.	Amount '000 (in foreign currency) SWEDISH KRONER
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	7,245,286
2. Premium liabilities	3	2,098,127
3. Claim liabilities	4	5,224,799
Shareholders fund		
1. Paid-up capital	5	800,000
2. Unappropriated profits (losses)	6	234,568
3. Reserves - Capital	7	109,591
General	8	0
Others*	9	6,249,788
Total (5 to 9)	10	7,393,947

ANNUAL RETURN: NOTES TO FORM 10

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

Note 1 - Breakdown of "Others"	Row No.	Amount
72% of untaxed reserves	1	6,249,788
Total		6,249,788

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	530,867	3,985,923
Claim Liabilities	16,304,983	47,535,270
Policy Liabilities	16,835,850	51,521,193

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	15,891,766
Less:		
Reinsurance adjustment	6	49,473
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	15,842,293
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,646,798
(a) Premium liability risk requirement	31	142,277
(b) Claim liability risk requirement	32	4,504,521
Total C1 Requirement (14 + 23 + 30)	33	4,646,798
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		109,067
(a) Sum of: (39 + 42)	38	109,067	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	109,067	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	109,067	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-109,067	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-109,067	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-109,067	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		216,188
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		325,255
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		4,972,053

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	54,127,346
Less:		
Reinsurance adjustment	6	1,382,854
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	52,744,492
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	70,019,112
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,432,327
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	68,586,785
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	68,586,785
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	4,972,053
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	4,972,053
CAPITAL ADEQUACY RATIO (21/24)	25	1379.45 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2006 12

NIL