

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	16,173,750
Land and buildings	1C	3	0
Loans	1D	4	70,200
Cash and deposits		5	19,245,668
Other invested assets	1E	6	0
Investment income due or accrued		7	48,282
Outstanding premiums and agents' balances	1F	8	616,923
Deposits withheld by cedants		9	37,137
Reinsurance recoverables (on paid claims)	1G	10	23,722
Income tax recoverables		11	0
Fixed assets	1H	12	166,990
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	269,748
Total Assets (1 to 14)		15	36,652,420
LIABILITIES			
Policy liabilities	1K	16	10,520,250
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,035
Amounts owing to insurers		20	323,540
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,306,621
Others	1M	23	1,277,434
Total Liabilities (16 to 23)		24	15,428,880
SURPLUS (15 - 24)	1N	25	21,223,540

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	82,903,390
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	49,403,553
Other invested assets	1E	6	0
Investment income due or accrued		7	192,967
Outstanding premiums and agents' balances	1F	8	10,527,507
Deposits withheld by cedants		9	1,369,497
Reinsurance recoverables (on paid claims)	1G	10	2,943
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	80,137
Other assets	1J	14	0
Total Assets (1 to 14)		15	144,479,994
LIABILITIES			
Policy liabilities	1K	16	53,042,188
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	3,826,464
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	26,586,938
Others	1M	23	908,159
Total Liabilities (16 to 23)		24	84,363,749
SURPLUS (15 - 24)	1N	25	60,116,245

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	15,251,312
Qualifying debt securities	2	0
Other debt securities	3	922,438
Total (1 to 3) = Row 2 of Form 1	4	16,173,750

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	11,306,117
Qualifying debt securities	2	53,014,835
Other debt securities	3	18,582,438
Total (1 to 3) = Row 2 of Form 1	4	82,903,390

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	70,200	0	70,200
Total (1 to 4) = Row 4 of Form 1	5			70,200

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	399,208
Above 6 months but not exceeding 12 months	3	217,715
Above 12 months but not exceeding 24 months	4	15
Above 24 months	5	5,818
Gross total (2 to 5)	6	622,756
Provision for doubtful debts	7	5,833
Total (6 - 7) = Row 8 of Form 1	8	616,923

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	10,471,377
Above 6 months but not exceeding 12 months	3	32,392
Above 12 months but not exceeding 24 months	4	183,684
Above 24 months	5	197,667
Gross total (2 to 5)	6	10,885,120
Provision for doubtful debts	7	357,613
Total (6 - 7) = Row 8 of Form 1	8	10,527,507

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	303,313
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	7,990
Above 1 year but not exceeding 2 years	4	9,529
Above 2 years	5	6,203
Total (3 to 5)	6	23,722
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	23,722

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	3,573,386
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	13
Above 1 year but not exceeding 2 years	4	411
Above 2 years	5	2,519
Total (3 to 5)	6	2,943
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	2,943

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	108,129
Computer equipment	2	0
Other fixed assets	3	58,861
Total (1 to 3) = Row 12 of Form 1	4	166,990

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	80,137
Total (1 to 3) = Row 13 of Form 1	4	80,137

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepaid Expenses	1	47,623
GST Input Tax	2	5,401
Club Memberships	3	156,000
Non Bank Deposit	4	60,062
Postage Fund	5	585
Sundry Debtors	6	77
Total = Row 14 of Form 1	26	269,748

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	3,226,484
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	80,137
Total (1 to 3) = Row 22 of Form 1	4	3,306,621

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	26,577,832
Balances due to overseas branches / related corporations	2	9,106
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	26,586,938

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued Expenses	1	226,494
Provision For Taxation	2	1,050,940
Total = Row 23 of Form 1	26	1,277,434

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision For Taxation	1	908,159
Total = Row 23 of Form 1	26	908,159

ANNUAL RETURN: ANNEX 1N - SURPLUS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	15,891,766
Net income	2	5,331,774
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	21,223,540

ANNUAL RETURN: ANNEX 1N - SURPLUS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	54,127,346
Net income	2	5,988,899
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	60,116,245

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	11,656
Total (1 to 3)	4	11,656

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	1,094,480
Total (1 to 3)	4	1,094,480

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	70200

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle 2007 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,397,513
Less: Outward reinsurance premiums	2B	2	192,953
Investment revenue	2C	3	900,530
Less: Investment expenses		4	19,169
Other income	2D	5	42,197
Total Income (1 to 5)		6	3,128,118
Gross claims settled	2E	7	2,633,936
Less: Reinsurance recoveries		8	393,122
Management expenses	2F	9	388,770
Distribution expenses	2G	10	658,002
Increase (decrease) in net policy liabilities	2H	11	(6,483,248)
Provision for doubtful debts/ bad debts written off on receivables		12	21,327
Taxation expenses		13	965,770
Other expenses	2I	14	4,909
Total Outgo (7 to 14)		15	(2,203,656)
Net Income (6 - 15)	2J	16	5,331,774

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	43,875,962
Less: Outward reinsurance premiums	2B	2	7,422,563
Investment revenue	2C	3	(499,757)
Less: Investment expenses		4	101,886
Other income	2D	5	1,209,800
Total Income (1 to 5)		6	37,061,556
Gross claims settled	2E	7	20,272,400
Less: Reinsurance recoveries		8	2,703,920
Management expenses	2F	9	7,346,815
Distribution expenses	2G	10	4,676,973
Increase (decrease) in net policy liabilities	2H	11	1,199,290
Provision for doubtful debts/ bad debts written off on receivables		12	(276,825)
Taxation expenses		13	468,067
Other expenses	2I	14	89,857
Total Outgo (7 to 14)		15	31,072,657
Net Income (6 - 15)	2J	16	5,988,899

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	192,953
Total (1 to 3) = Row 2 of Form 2	4	192,953

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	7,422,563
Total (1 to 3) = Row 2 of Form 2	4	7,422,563

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	377,275	0	218,040	595,315
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	504,250	0	-199,035	305,215
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				900,530

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	4,318,783	-13,751	-4,204,991	100,041
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	2,174,091	0	-2,773,889	-599,798
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-499,757

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Gain on sales of fixed assets	1	2,797
Interest on premium reserve deposits	2	10,702
Writeback of provision for diminution in value of club memt	3	829
Exchange gain	4	26,181
Interest on staff loan	5	1,688
Total = Row 5 of Form 2	26	42,197

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Gainon sales of fixed assets	1	51,203
Interest on premium reserve deposits	2	15,213
Writeback of provision for diminution in value of club memt	3	15,171
Exchange gain	4	1,128,213
Total = Row 5 of Form 2	26	1,209,800

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	83,684
Office rent	2	11,508
Head office / parent company expenses	3	222,901
Directors' fees	4	0
Audit fees	5	4,472
Managing agent's fees	6	0
Repairs and maintenance	7	1,961
Public utilities	8	494
Printing, stationery and periodicals	9	490
Postage, telephone and telex charges	10	861
Computer charges	11	667
Hire of office equipment	12	323
Licence and association fees	13	1,554
Advertising and subscriptions	14	299
Entertainment	15	2,798
Travelling expenses	16	4,274
Migration project	1	49,781
Other operating expenses	2	2,703
Total = Row 9 of Form 2	27	388,770

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION**

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,531,841
Office rent	2	210,655
Head office / parent company expenses	3	4,312,498
Directors' fees	4	0
Audit fees	5	81,863
Managing agent's fees	6	0
Repairs and maintenance	7	35,906
Public utilities	8	9,039
Printing, stationery and periodicals	9	8,978
Postage, telephone and telex charges	10	15,753
Computer charges	11	12,215
Hire of office equipment	12	5,917
Licence and association fees	13	28,446
Advertising and subscriptions	14	5,477
Entertainment	15	51,220
Travelling expenses	16	78,249
Migration project	1	911,234
Other operating expenses	2	47,524
Total = Row 9 of Form 2	27	7,346,815

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	4,847
Disposal of assets	2	62
Total = Row 14 of Form 2	26	4,909

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	88,728
Disposal of assets	2	1,129
Total = Row 14 of Form 2	26	89,857

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	68,860	146,785	2,054,893	0	0	20,311	0	0	0	0	0	0	106,664	106,664	2,397,513
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	68,860	146,785	2,054,893	0	0	20,311	0	0	0	0	0	0	106,664	106,664	2,397,513
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	3,244	7,144	156,804	0	0	0	0	0	0	0	0	0	25,761	25,761	192,953
Total (6 to 8)	9	3,244	7,144	156,804	0	0	0	0	0	0	0	0	0	25,761	25,761	192,953
Net premiums written (1 + 5 - 9)	10	65,616	139,641	1,898,089	0	0	20,311	0	0	0	0	0	0	80,903	80,903	2,204,560
Premium liabilities at beginning of period	11	130,551	24,911	288,437	0	0	0	0	0	0	0	0	0	254,617	254,617	698,516
Premium liabilities at end of period	12	49,431	19,638	264,161	0	0	9,321	0	0	0	0	0	0	151,730	151,730	494,281
Premiums earned during the period (10 + 11 - 12)	13	146,736	144,914	1,922,365	0	0	10,990	0	0	0	0	0	0	183,790	183,790	2,408,795
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	12,236	11,380	1,058,514	1,241	0	5,982	0	0	0	0	0	0	1,544,583	1,544,583	2,633,936
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	12,236	11,380	1,058,514	1,241	0	5,982	0	0	0	0	0	0	1,544,583	1,544,583	2,633,936
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	(3,300)	850	93,446	0	0	0	0	0	0	0	0	0	302,126	302,126	393,122
Total (19 to 21)	22	(3,300)	850	93,446	0	0	0	0	0	0	0	0	0	302,126	302,126	393,122
Net claims settled (14 + 18 - 22)	23	15,536	10,530	965,068	1,241	0	5,982	0	0	0	0	0	0	1,242,457	1,242,457	2,240,814
Claims liabilities at end of period	24	547,555	161,795	3,542,078	0	0	1,731,418	0	0	0	0	0	0	4,043,123	4,043,123	10,025,969
Claims liabilities at beginning of period	25	631,522	249,482	3,409,886	283,073	0	2,549	0	0	0	0	0	0	11,728,470	11,728,470	16,304,982
Net claims incurred (23 + 24 - 25)	26	(68,431)	(77,157)	1,097,260	(281,832)	0	1,734,851	0	0	0	0	0	0	(6,442,890)	(6,442,890)	(4,038,199)
C. MANAGEMENT EXPENSES																
Management Expenses	27	11,197	23,832	333,214	0	0	3,305	0	0	0	0	0	0	17,222	17,222	388,770
D. DISTRIBUTION EXPENSES																
Commissions	28	15,081	21,294	575,438	0	0	5,621	0	0	0	0	0	0	123,835	123,835	741,269
Reinsurance commissions	29	333	860	81,977	0	0	0	0	0	0	0	0	0	97	97	83,267
Net commissions incurred (28 - 29)	30	14,748	20,434	493,461	0	0	5,621	0	0	0	0	0	0	123,738	123,738	658,002
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	189,222	177,805	(1,570)	281,832	0	(1,732,787)	0	0	0	0	0	0	6,485,720	6,485,720	5,400,222
F. NET INVESTMENT INCOME																
	33	25,383	54,027	755,415	0	0	7,492	0	0	0	0	0	0	39,044	39,044	881,361
G. OPERATING RESULT (32 + 33)																
	34	214,605	231,832	753,845	281,832	0	(1,725,295)	0	0	0	0	0	0	6,524,764	6,524,764	6,281,583

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	788,782	2,283,653	16,928,670	206,710	20,207,815
From other countries	4	2,139,932	3,189,883	18,307,851	30,481	23,668,147
Total (2 to 4)	5	2,928,714	5,473,536	35,236,521	237,191	43,875,962
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	17,846	1,056,213	6,256,259	92,245	7,422,563
Total (6 to 8)	9	17,846	1,056,213	6,256,259	92,245	7,422,563
Net premiums written (1 + 5 - 9)	10	2,910,868	4,417,323	28,980,262	144,946	36,453,399
Premium liabilities at beginning of period	11	532,644	458,013	3,219,332	97,638	4,307,627
Premium liabilities at end of period	12	340,980	414,181	3,401,863	567,122	4,724,146
Premiums earned during the period (10 + 11 - 12)	13	3,102,532	4,461,155	28,797,731	(324,538)	36,036,880
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	54,853	972,042	8,321,078	124,786	9,472,759
From other countries	17	1,512,810	2,411,885	6,591,056	283,890	10,799,641
Total (15 to 17)	18	1,567,663	3,383,927	14,912,134	408,676	20,272,400
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	26,819	563,449	1,881,912	231,740	2,703,920
Total (19 to 21)	22	26,819	563,449	1,881,912	231,740	2,703,920
Net claims settled (14 + 18 - 22)	23	1,540,844	2,820,478	13,030,222	176,936	17,568,480
Claims liabilities at end of period	24	5,034,917	6,914,354	29,008,119	7,360,652	48,318,042
Claims liabilities at beginning of period	25	2,496,582	6,315,484	31,065,060	7,658,145	47,535,271
Net claims incurred (23 + 24 - 25)	26	4,079,179	3,419,348	10,973,281	(120,557)	18,351,251
C. MANAGEMENT EXPENSES						
Management Expenses	27	490,767	916,883	5,900,227	38,938	7,346,815
D. DISTRIBUTION EXPENSES						
Commissions	28	368,632	525,549	5,004,850	270,907	6,169,938
Reinsurance commissions	29	(3,932)	141,347	1,355,525	25	1,492,965
Net commissions incurred (28 - 29)	30	372,564	384,202	3,649,325	270,882	4,676,973
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,839,978)	(259,278)	8,274,898	(513,801)	5,661,841
F. NET INVESTMENT INCOME	33	(40,190)	(75,085)	(483,180)	(3,188)	(601,643)
G. OPERATING RESULT (32 + 33)	34	(1,880,168)	(334,363)	7,791,718	(516,989)	5,060,198

ANNUAL RETURN: NOTES TO FORM 6

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to premium income as at 31 December 2007.

Net investment income are specifically identified to the two separate funds. The income within the individual funds are allocated to the respective class of business according to premium income as at 31 December 2007.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to premium income as at 31 December 2007.

Net investment income are specifically identified to the two separate funds. The income within the individual funds are allocated to the respective class of business according to premium income as at 31 December 2007.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2007**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

Description	Row No.	Amount '000 (in foreign currency) SWEDISH KRONER
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	5,810,227
2. Premium liabilities	3	1,806,694
3. Claim liabilities	4	5,112,236
Shareholders fund		
1. Paid-up capital	5	800,000
2. Unappropriated profits (losses)	6	372,559
3. Reserves - Capital	7	0
General	8	0
Others*	9	6,636,357
Total (5 to 9)	10	7,808,916

ANNUAL RETURN: NOTES TO FORM 10

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

Note 1 - Breakdown of "Others"	Row No.	Amount
72% of untaxed reserves	1	6,636,357
Total		6,636,357

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	372,137	4,202,653
Claim Liabilities	10,025,968	48,318,042
Policy Liabilities	10,398,105	52,520,695

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	21,223,540
Less:		
Reinsurance adjustment	6	17,478
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	21,206,062
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,595,220
(a) Premium liability risk requirement	31	142,157
(b) Claim liability risk requirement	32	2,453,063
Total C1 Requirement (14 + 23 + 30)	33	2,595,220
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	575,920
(a) Sum of: (39 + 42)	38	575,920
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	575,920
Debt specific risk requirement	40	73,795
Debt general risk requirement	41	502,125
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-428,330
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-428,330
Debt specific risk requirement	45	73,795
Negative of debt general risk requirement	46	-502,125
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	5,616
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	22,717
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	150,956
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	755,209
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	3,350,429

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	60,116,245
Less:		
Reinsurance adjustment	6	1,641,720
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	58,474,525
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	81,339,785
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,659,198
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	79,680,587
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	79,680,587
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	3,350,429
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	3,350,429
CAPITAL ADEQUACY RATIO (21/24)	25	2378.22 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2007 12

NIL