

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	16,685,378
Land and buildings	1C	3	0
Loans	1D	4	27,000
Cash and deposits		5	9,833,322
Other invested assets	1E	6	0
Investment income due or accrued		7	732
Outstanding premiums and agents' balances	1F	8	572,275
Deposits withheld by cedants		9	7,310
Reinsurance recoverables (on paid claims)	1G	10	2,126
Income tax recoverables		11	0
Fixed assets	1H	12	161,707
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	349,957
Total Assets (1 to 14)		15	27,639,807
LIABILITIES			
Policy liabilities	1K	16	3,964,737
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	14,701
Amounts owing to insurers		20	322,067
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,892,509
Others	1M	23	638,861
Total Liabilities (16 to 23)		24	8,832,875
SURPLUS (15 - 24)	1N	25	18,806,932

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	121,774,090
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	32,568,146
Other invested assets	1E	6	0
Investment income due or accrued		7	3,960
Outstanding premiums and agents' balances	1F	8	11,479,505
Deposits withheld by cedants		9	885,717
Reinsurance recoverables (on paid claims)	1G	10	328
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	133,087
Other assets	1J	14	0
Total Assets (1 to 14)		15	166,844,833
LIABILITIES			
Policy liabilities	1K	16	69,738,675
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	3,281,838
Amounts owing to insurers		20	5,575,877
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	39,225,994
Others	1M	23	97,162
Total Liabilities (16 to 23)		24	117,919,546
SURPLUS (15 - 24)	1N	25	48,925,287

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	16,685,378
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	16,685,378

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	15,334,705
Qualifying debt securities	2	64,365,698
Other debt securities	3	42,073,687
Total (1 to 3) = Row 2 of Form 1	4	121,774,090

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	27,000	0	27,000
Total (1 to 4) = Row 4 of Form 1	5			27,000

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	572,275
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	572,275
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	572,275

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	11,365,391
Above 6 months but not exceeding 12 months	3	122,215
Above 12 months but not exceeding 24 months	4	1,676
Above 24 months	5	54,915
Gross total (2 to 5)	6	11,544,197
Provision for doubtful debts	7	64,692
Total (6 - 7) = Row 8 of Form 1	8	11,479,505

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	37,107
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,126
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	6,203
Total (3 to 5)	6	8,329
Provision for doubtful reinsurance recoverables	7	6,203
Total (6 - 7) = Row 10 of Form 1	8	2,126

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	12,297,193
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	328
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	2,943
Total (3 to 5)	6	3,271
Provision for doubtful reinsurance recoverables	7	2,943
Total (6 - 7) = Row 10 of Form 1	8	328

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	149,524
Computer equipment	2	3,620
Other fixed assets	3	8,563
Total (1 to 3) = Row 12 of Form 1	4	161,707

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	72
Balances due from other insurance funds established and maintained under the Act	3	133,015
Total (1 to 3) = Row 13 of Form 1	4	133,087

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepaid Expenses	1	55,460
GST Input Tax	2	11,711
Club Memberships	3	124,500
Non Bank Deposit	4	157,533
Postage Fund	5	753
Total = Row 14 of Form 1	26	349,957

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	3,759,494
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	133,015
Total (1 to 3) = Row 22 of Form 1	4	3,892,509

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	39,225,994
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	39,225,994

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued Expenses	1	441,012
Deferred Tax Liability	2	16,268
Provision For Taxation	3	181,581
Total = Row 23 of Form 1	26	638,861

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deferred Tax Liability	1	97,162
Total = Row 23 of Form 1	26	97,162

ANNUAL RETURN: ANNEX 1N - SURPLUS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	16,142,475
Net income	2	2,664,457
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	18,806,932

ANNUAL RETURN: ANNEX 1N - SURPLUS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	50,820,732
Net income	2	-1,895,445
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	48,925,287

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	23,850
Total (1 to 3)	4	23,850

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	2,089,840
Total (1 to 3)	4	2,089,840

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	27000

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle 2009 12

Reinsurance recoverables (on paid claims) for some of the branch's retrocession arrangements were not shown separately in Form 1 Row No. 10. Recoverables from retrocessionaires have been set off against balances owing to retrocessionaires and presented as 'Amounts owing to insurers' on Form 1 Row No. 20. The bulk of the branch's retrocessions are administered by Head Office which places a bouquet of retrocession treaties covering all Sirius' branches including the Singapore branch. There is a legal agreement between the Head Office and the respective retrocessionaires allowing the set off of reinsurance recoverables (on paid claims) from retrocessionaires against premiums payable to retrocessionaires.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,395,030
Less: Outward reinsurance premiums	2B	2	398,647
Investment revenue	2C	3	316,191
Less: Investment expenses		4	0
Other income	2D	5	3,502
Total Income (1 to 5)		6	2,316,076
Gross claims settled	2E	7	1,086,302
Less: Reinsurance recoveries		8	16,310
Management expenses	2F	9	296,707
Distribution expenses	2G	10	487,563
Increase (decrease) in net policy liabilities	2H	11	(2,047,617)
Provision for doubtful debts/ bad debts written off on receivables		12	(4,745)
Taxation expenses		13	(223,952)
Other expenses	2I	14	73,671
Total Outgo (7 to 14)		15	(348,381)
Net Income (6 - 15)	2J	16	2,664,457

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	49,808,716
Less: Outward reinsurance premiums	2B	2	15,134,530
Investment revenue	2C	3	5,793,306
Less: Investment expenses		4	10
Other income	2D	5	55,461
Total Income (1 to 5)		6	40,522,943
Gross claims settled	2E	7	19,412,354
Less: Reinsurance recoveries		8	3,814,978
Management expenses	2F	9	6,297,739
Distribution expenses	2G	10	4,435,414
Increase (decrease) in net policy liabilities	2H	11	15,462,952
Provision for doubtful debts/ bad debts written off on receivables		12	(212,849)
Taxation expenses		13	(97,326)
Other expenses	2I	14	935,082
Total Outgo (7 to 14)		15	42,418,388
Net Income (6 - 15)	2J	16	(1,895,445)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	5,452
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	27,196
Unregistered reinsurer	3	365,999
Total (1 to 3) = Row 2 of Form 2	4	398,647

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	198,575
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	989,509
Unregistered reinsurer	3	13,946,446
Total (1 to 3) = Row 2 of Form 2	4	15,134,530

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	375,610	0	95,099	470,709
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	13,017	0	-167,535	-154,518
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				316,191

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	4,580,103	-4,290,616	7,423,351	7,712,838
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	54,374	0	-1,973,906	-1,919,532
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				5,793,306

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on premium reserve deposits	1	109
Interest on staff loan	2	1,055
Jobs credit scheme	3	2,306
Provision for diminution in value of club membership	4	32
Total = Row 5 of Form 2	26	3,502

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on premium reserve deposits	1	6,746
Jobs credit scheme	2	48,047
Provision for diminution in value of club membership	3	668
Total = Row 5 of Form 2	26	55,461

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	87,893
Office rent	2	27,969
Head office / parent company expenses	3	159,980
Directors' fees	4	0
Audit fees	5	1,243
Managing agent's fees	6	0
Repairs and maintenance	7	2,341
Public utilities	8	369
Printing, stationery and periodicals	9	245
Postage, telephone and telex charges	10	610
Computer charges	11	722
Hire of office equipment	12	431
Licence and association fees	13	1,374
Advertising and subscriptions	14	357
Entertainment	15	1,539
Travelling expenses	16	1,825
Other operating expenses	1	9,809
Total = Row 9 of Form 2	27	296,707

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,831,165
Office rent	2	582,704
Head office / parent company expenses	3	3,449,658
Directors' fees	4	0
Audit fees	5	25,894
Managing agent's fees	6	0
Repairs and maintenance	7	48,767
Public utilities	8	7,679
Printing, stationery and periodicals	9	5,100
Postage, telephone and telex charges	10	12,719
Computer charges	11	15,039
Hire of office equipment	12	8,989
Licence and association fees	13	28,626
Advertising and subscriptions	14	7,432
Entertainment	15	32,054
Travelling expenses	16	38,011
Other operating expenses	1	203,902
Total = Row 9 of Form 2	27	6,297,739

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	3,819
Disposal of assets	2	72
Exchange losses	3	69,780
Total = Row 14 of Form 2	26	73,671

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	79,567
Disposal of assets	2	1,510
Exchange losses	3	854,005
Total = Row 14 of Form 2	26	935,082

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	108,110	127,753	1,976,961	0	0	19,782	0	0	0	0	0	0	162,424	162,424	2,395,030
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	108,110	127,753	1,976,961	0	0	19,782	0	0	0	0	0	0	162,424	162,424	2,395,030
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	10,876	382,010	0	0	0	0	0	0	0	0	0	5,761	5,761	398,647
Total (6 to 8)	9	0	10,876	382,010	0	0	0	0	0	0	0	0	0	5,761	5,761	398,647
Net premiums written (1 + 5 - 9)	10	108,110	116,877	1,594,951	0	0	19,782	0	0	0	0	0	0	156,663	156,663	1,996,383
Premium liabilities at beginning of period	11	40,215	14,654	209,614	0	0	4,581	0	0	0	0	0	0	35,339	35,339	304,403
Premium liabilities at end of period	12	44,548	8,968	148,456	0	0	3,575	0	0	0	0	0	0	57,151	57,151	262,698
Premiums earned during the period (10 + 11 - 12)	13	103,777	122,563	1,656,109	0	0	20,788	0	0	0	0	0	0	134,851	134,851	2,038,088
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	175,813	121,554	491,439	0	0	18,465	0	0	0	0	0	0	279,031	279,031	1,086,302
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	175,813	121,554	491,439	0	0	18,465	0	0	0	0	0	0	279,031	279,031	1,086,302
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	9,964	4,349	0	0	0	0	0	0	0	0	0	1,997	1,997	16,310
Total (19 to 21)	22	0	9,964	4,349	0	0	0	0	0	0	0	0	0	1,997	1,997	16,310
Net claims settled (14 + 18 - 22)	23	175,813	111,590	487,090	0	0	18,465	0	0	0	0	0	0	277,034	277,034	1,069,992
Claims liabilities at end of period	24	63,732	63,988	2,441,308	0	0	109,546	0	0	0	0	0	0	1,023,465	1,023,465	3,702,039
Claims liabilities at beginning of period	25	239,445	248,123	3,124,439	0	0	103,826	0	0	0	0	0	0	1,992,118	1,992,118	5,707,951
Net claims incurred (23 + 24 - 25)	26	100	(72,545)	(196,041)	0	0	24,185	0	0	0	0	0	0	(691,619)	(691,619)	(935,920)
C. MANAGEMENT EXPENSES																
Management Expenses	27	13,381	15,814	244,932	0	0	2,433	0	0	0	0	0	0	20,147	20,147	296,707
D. DISTRIBUTION EXPENSES																
Commissions	28	34,454	26,997	458,588	0	0	5,468	0	0	0	0	0	0	16,421	16,421	541,928
Reinsurance commissions	29	0	1,748	52,626	0	0	0	0	0	0	0	0	0	(9)	(9)	54,365
Net commissions incurred (28 - 29)	30	34,454	25,249	405,962	0	0	5,468	0	0	0	0	0	0	16,430	16,430	487,563
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	55,842	154,045	1,201,256	0	0	(11,298)	0	0	0	0	0	0	789,893	789,893	2,189,738
F. NET INVESTMENT INCOME																
	33	14,260	16,853	261,016	0	0	2,593	0	0	0	0	0	0	21,469	21,469	316,191
G. OPERATING RESULT (32 + 33)																
	34	70,102	170,898	1,462,272	0	0	(8,705)	0	0	0	0	0	0	811,362	811,362	2,505,929

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	219,927	2,591,804	15,596,214	137,787	18,545,732
From other countries	4	1,387,738	3,391,861	26,373,451	109,934	31,262,984
Total (2 to 4)	5	1,607,665	5,983,665	41,969,665	247,721	49,808,716
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	1,349,985	13,741,908	42,637	15,134,530
Total (6 to 8)	9	0	1,349,985	13,741,908	42,637	15,134,530
Net premiums written (1 + 5 - 9)	10	1,607,665	4,633,680	28,227,757	205,084	34,674,186
Premium liabilities at beginning of period	11	354,931	399,052	3,818,824	77,524	4,650,331
Premium liabilities at end of period	12	578,937	251,195	4,519,347	39,027	5,388,506
Premiums earned during the period (10 + 11 - 12)	13	1,383,659	4,781,537	27,527,234	243,581	33,936,011
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	179,609	655,411	9,002,718	83,996	9,921,734
From other countries	17	1,734,133	1,068,956	6,531,033	156,498	9,490,620
Total (15 to 17)	18	1,913,742	1,724,367	15,533,751	240,494	19,412,354
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	501,855	3,312,836	287	3,814,978
Total (19 to 21)	22	0	501,855	3,312,836	287	3,814,978
Net claims settled (14 + 18 - 22)	23	1,913,742	1,222,512	12,220,915	240,207	15,597,376
Claims liabilities at end of period	24	1,498,598	10,684,616	49,644,659	2,522,296	64,350,169
Claims liabilities at beginning of period	25	4,612,513	5,358,964	35,744,586	3,909,329	49,625,392
Net claims incurred (23 + 24 - 25)	26	(1,200,173)	6,548,164	26,120,988	(1,146,826)	30,322,153
C. MANAGEMENT EXPENSES						
Management Expenses	27	202,787	756,358	5,307,105	31,489	6,297,739
D. DISTRIBUTION EXPENSES						
Commissions	28	239,084	623,711	5,805,293	77,072	6,745,160
Reinsurance commissions	29	0	208,750	2,100,996	0	2,309,746
Net commissions incurred (28 - 29)	30	239,084	414,961	3,704,297	77,072	4,435,414
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,141,961	(2,937,946)	(7,605,156)	1,281,846	(7,119,295)
F. NET INVESTMENT INCOME	33	186,544	695,775	4,882,011	28,966	5,793,296
G. OPERATING RESULT (32 + 33)	34	2,328,505	(2,242,171)	(2,723,145)	1,310,812	(1,325,999)

ANNUAL RETURN: NOTES TO FORM 6

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to premium income as at 31 December 2009.

Net investment income is specifically identified to the two separate funds. The income within the individual funds is allocated to the respective classes of business according to premium income as at 31 December 2009.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to premium income as at 31 December 2009.

Net investment income is specifically identified to the two separate funds. The income within the individual funds is allocated to the respective classes of business according to premium income as at 31 December 2009.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2009**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

Description	Row No.	Amount '000 (in foreign currency) SWEDISH KRONER
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	6,957,264
2. Premium liabilities	3	1,847,853
3. Claim liabilities	4	6,034,707
Shareholders fund		
1. Paid-up capital	5	800,000
2. Unappropriated profits (losses)	6	1,706,712
3. Reserves - Capital	7	147,448
General	8	0
Others*	9	7,142,429
Total (5 to 9)	10	9,796,589

ANNUAL RETURN: NOTES TO FORM 10

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

Note 1 - Breakdown of "Others"	Row No.	Amount
73.7% of untaxed reserves	1	7,142,429
Total		7,142,429

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	262,698	5,388,506
Claim Liabilities	3,702,039	64,350,169
Policy Liabilities	3,964,737	69,738,675

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	18,806,932
Less:		
Reinsurance adjustment	6	35,776
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	18,771,156
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	870,275
(a) Premium liability risk requirement	31	17,935
(b) Claim liability risk requirement	32	852,340
Total C1 Requirement (14 + 23 + 30)	33	870,275
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	358,567
(a) Sum of: (39 + 42)	38	358,567
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	358,567
Debt specific risk requirement	40	0
Debt general risk requirement	41	358,567
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-358,567
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-358,567
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-358,567
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	2,160
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	135,614
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	111,225
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	607,566
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	1,477,841

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	48,925,287
Less:		
Reinsurance adjustment	6	3,134,760
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	45,790,527
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	67,732,219
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	3,170,536
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	64,561,683
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	64,561,683
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	1,477,841
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	1,477,841
CAPITAL ADEQUACY RATIO (21/24)	25	4368.65 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

Reporting Cycle: 2009 12

NIL