

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	7,818,403
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,187,208
Other invested assets	1E	6	0
Investment income due or accrued		7	234
Outstanding premiums and agents' balances	1F	8	160,141
Deposits withheld by cedants		9	420,123
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	446,464
Inter-fund balances and intra group balances (due from)	1I	13	1,206
Other assets	1J	14	272,067
Total Assets (1 to 14)		15	13,305,846
LIABILITIES			
Policy liabilities	1K	16	2,121,945
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	121,939
Amounts owing to insurers		20	110,438
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,995,850
Others	1M	23	777,467
Total Liabilities (16 to 23)		24	6,127,639
SURPLUS (15 - 24)	1N	25	7,178,207

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	137,329,597
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	47,676,121
Other invested assets	1E	6	0
Investment income due or accrued		7	1,599
Outstanding premiums and agents' balances	1F	8	18,528,537
Deposits withheld by cedants		9	1,220,434
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	204,756,288
LIABILITIES			
Policy liabilities	1K	16	82,749,909
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	13,065,569
Amounts owing to insurers		20	9,583,913
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	57,584,400
Others	1M	23	728,368
Total Liabilities (16 to 23)		24	163,712,159
SURPLUS (15 - 24)	1N	25	41,044,129

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	7,818,403
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	7,818,403

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	647,249
Qualifying debt securities	2	136,682,348
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	137,329,597

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S(

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S(C

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG B

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	160,141
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	3
Gross total (2 to 5)	6	160,144
Provision for doubtful debts	7	3
Total (6 - 7) = Row 8 of Form 1	8	160,141

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG B

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	18,396,601
Above 6 months but not exceeding 12 months	3	140,147
Above 12 months but not exceeding 24 months	4	69,903
Above 24 months	5	64,270
Gross total (2 to 5)	6	18,670,921
Provision for doubtful debts	7	142,384
Total (6 - 7) = Row 8 of Form 1	8	18,528,537

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	277,956
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	6,203
Total (3 to 5)	6	6,203
Provision for doubtful reinsurance recoverables	7	6,203
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	28,786,787
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	2,943
Total (3 to 5)	6	2,943
Provision for doubtful reinsurance recoverables	7	2,943
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	444,066
Computer equipment	2	0
Other fixed assets	3	2,398
Total (1 to 3) = Row 12 of Form 1	4	446,464

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	72
Balances due from other insurance funds established and maintained under the Act	3	1,134
Total (1 to 3) = Row 13 of Form 1	4	1,206

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepaid expenses	1	71,158
GST Input tax	2	10,827
Club memberships	3	82,000
Non-bank deposit	4	108,082
Total = Row 14 of Form 1	26	272,067

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,995,850
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	2,995,850

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	57,583,266
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,134
Total (1 to 3) = Row 22 of Form 1	4	57,584,400

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	612,015
Deferred tax liability	2	7,421
Provision for taxation	3	158,031
Total = Row 23 of Form 1	26	777,467

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S(C

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deferred tax liability	1	58,136
Provision for taxation	2	670,232
Total = Row 23 of Form 1	26	728,368

ANNUAL RETURN: ANNEX 1N - SURPLUS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	6,433,290
Net income	2	744,917
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	7,178,207

ANNUAL RETURN: ANNEX 1N - SURPLUS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	16,970,563
Net income	2	13,775,566
Transfer (to) from head office / shareholders fund	3	10,298,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	41,044,129

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	45
Total (1 to 3)	4	45

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	155,340
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	208,182
Unlicensed reinsurer	3	2,319,290
Total (1 to 3)	4	2,682,812

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S(

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S(

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S(

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S(C

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle 2014 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	825,848
Less: Outward reinsurance premiums	2B	2	166,470
Investment revenue	2C	3	195,004
Less: Investment expenses		4	0
Other income	2D	5	536,619
Total Income (1 to 5)		6	1,391,001
Gross claims settled	2E	7	300,120
Less: Reinsurance recoveries		8	3,617
Management expenses	2F	9	116,280
Distribution expenses	2G	10	108,424
Increase (decrease) in net policy liabilities	2H	11	(45,874)
Provision for doubtful debts/ bad debts written off on receivables		12	16,672
Taxation expenses		13	151,179
Other expenses	2I	14	2,900
Total Outgo (7 to 14)		15	646,084
Net Income (6 - 15)	2J	16	744,917

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	61,355,762
Less: Outward reinsurance premiums	2B	2	22,403,739
Investment revenue	2C	3	10,592,899
Less: Investment expenses		4	0
Other income	2D	5	7,280,157
Total Income (1 to 5)		6	56,825,079
Gross claims settled	2E	7	40,423,251
Less: Reinsurance recoveries		8	11,989,717
Management expenses	2F	9	8,737,555
Distribution expenses	2G	10	5,307,780
Increase (decrease) in net policy liabilities	2H	11	(338,075)
Provision for doubtful debts/ bad debts written off on receivables		12	25,099
Taxation expenses		13	654,132
Other expenses	2I	14	229,488
Total Outgo (7 to 14)		15	43,049,513
Net Income (6 - 15)	2J	16	13,775,566

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	10,124
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	13,842
Unlicensed reinsurer	3	142,504
Total (1 to 3) = Row 2 of Form 2	4	166,470

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,230,521
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,833,421
Unlicensed reinsurer	3	19,339,797
Total (1 to 3) = Row 2 of Form 2	4	22,403,739

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	178,125	0	-143,587	34,538
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	2,085	0	158,381	160,466
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				195,004

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	3,598,699	1,318,658	3,684,659	8,602,016
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	12,857	-12,473	1,990,499	1,990,883
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				10,592,899

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on inward reinsurance deposits	1	1,560
Interest on loan to SCI	2	543
Productivity& Innovation/Wages Credit Scheme Credit (PIC) Scheme	3	119
Gain on sales of fixed assets	4	852
Exchange gain	5	533,545
Total = Row 5 of Form 2	26	536,619

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on inward reinsurance deposits	1	49
Productivity& Innovation Credit (PIC) & Wages Credit Sche	2	8,856
Gain on sales of fixed assets	3	63,231
Exchange gain	4	7,208,021
Total = Row 5 of Form 2	26	7,280,157

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	32,180
Office rent	2	5,176
Head office / parent company expenses	3	70,248
Directors' fees	4	0
Audit fees	5	636
Managing agent's fees	6	0
Repairs and maintenance	7	531
Public utilities	8	101
Printing, stationery and periodicals	9	68
Postage, telephone and telex charges	10	212
Computer charges	11	83
Hire of office equipment	12	0
Licence and association fees	13	399
Advertising and subscriptions	14	121
Entertainment	15	372
Travelling expenses	16	1,347
Other operating expenses	1	4,806
Total = Row 9 of Form 2	27	116,280

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,387,375
Office rent	2	384,013
Head office / parent company expenses	3	5,385,635
Directors' fees	4	0
Audit fees	5	47,206
Managing agent's fees	6	0
Repairs and maintenance	7	39,382
Public utilities	8	7,518
Printing, stationery and periodicals	9	5,025
Postage, telephone and telex charges	10	15,698
Computer charges	11	6,175
Hire of office equipment	12	0
Licence and association fees	13	29,601
Advertising and subscriptions	14	9,000
Entertainment	15	27,571
Travelling expenses	16	99,898
Other operating expenses	1	293,458
Total = Row 9 of Form 2	27	8,737,555

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	1,437
Interest on outward reinsurance deposits	2	1,403
Provision for diminution in value in club membership	3	60
Total = Row 14 of Form 2	26	2,900

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	106,560
Interest on outward reinsurance deposits	2	118,488
Provision for diminution in value of club membership	3	4,440
Total = Row 14 of Form 2	26	229,488

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	29,066	7,500	751,429	0	0	0	0	0	0	0	0	0	37,853	37,853	825,848
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	29,066	7,500	751,429	0	0	0	0	0	0	0	0	0	37,853	37,853	825,848
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	(32)	25,299	0	0	0	0	0	0	0	0	0	0	0	25,267
To other countries	8	0	(101)	141,304	0	0	0	0	0	0	0	0	0	0	0	141,203
Total (6 to 8)	9	0	(133)	166,603	0	0	0	0	0	0	0	0	0	0	0	166,470
Net premiums written (1 + 5 - 9)	10	29,066	7,633	584,826	0	0	0	0	0	0	0	0	0	37,853	37,853	659,378
Premium liabilities at beginning of period	11	6,670	79	107,913	0	0	0	0	0	0	0	0	0	7,185	7,185	121,847
Premium liabilities at end of period	12	2,576	5	63,935	0	0	0	0	0	0	0	0	0	31,718	31,718	98,234
Premiums earned during the period (10 + 11 - 12)	13	33,160	7,707	628,804	0	0	0	0	0	0	0	0	0	13,320	13,320	682,991
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(9,069)	(28,473)	270,622	0	0	(1,548)	0	0	0	0	0	0	68,588	68,588	300,120
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(9,069)	(28,473)	270,622	0	0	(1,548)	0	0	0	0	0	0	68,588	68,588	300,120
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	(397)	729	0	0	0	0	0	0	0	0	0	0	0	332
To other countries	21	0	(1,252)	4,537	0	0	0	0	0	0	0	0	0	0	0	3,285
Total (19 to 21)	22	0	(1,649)	5,266	0	0	0	0	0	0	0	0	0	0	0	3,617
Net claims settled (14 + 18 - 22)	23	(9,069)	(26,824)	265,356	0	0	(1,548)	0	0	0	0	0	0	68,588	68,588	296,503
Claims liabilities at end of period	24	17,828	59,619	1,685,282	0	0	24,781	0	0	0	0	0	0	236,201	236,201	2,023,711
Claims liabilities at beginning of period	25	32,131	4,508	1,704,711	0	0	20,939	0	0	0	0	0	0	283,683	283,683	2,045,972
Net claims incurred (23 + 24 - 25)	26	(23,372)	28,287	245,927	0	0	2,294	0	0	0	0	0	0	21,106	21,106	274,242
C. MANAGEMENT EXPENSES																
Management Expenses	27	4,093	1,058	105,803	0	0	0	0	0	0	0	0	0	5,326	5,326	116,280
D. DISTRIBUTION EXPENSES																
Commissions	28	14,576	1,314	106,973	0	0	25	0	0	0	0	0	0	10,505	10,505	133,393
Reinsurance commissions	29	0	(211)	25,180	0	0	0	0	0	0	0	0	0	0	0	24,969
Net commissions incurred (28 - 29)	30	14,576	1,525	81,793	0	0	25	0	0	0	0	0	0	10,505	10,505	108,424
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	37,863	(23,163)	195,281	0	0	(2,319)	0	0	0	0	0	0	(23,617)	(23,617)	184,045
F. NET INVESTMENT INCOME	33	6,864	1,775	177,434	0	0	0	0	0	0	0	0	0	8,931	8,931	195,004
G. OPERATING RESULT (32 + 33)	34	44,727	(21,388)	372,715	0	0	(2,319)	0	0	0	0	0	0	(14,686)	(14,686)	379,049

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	(1,409)	1,438,719	10,597,749	284,401	12,319,460
From other countries	4	433,937	2,959,462	45,145,542	497,361	49,036,302
Total (2 to 4)	5	432,528	4,398,181	55,743,291	781,762	61,355,762
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	223,035	3,079,938	0	3,302,973
To other countries	8	0	1,230,235	17,859,093	11,438	19,100,766
Total (6 to 8)	9	0	1,453,270	20,939,031	11,438	22,403,739
Net premiums written (1 + 5 - 9)	10	432,528	2,944,911	34,804,260	770,324	38,952,023
Premium liabilities at beginning of period	11	62,682	187,311	7,101,571	0	7,351,564
Premium liabilities at end of period	12	18,112	62,020	5,835,666	86,574	6,002,372
Premiums earned during the period (10 + 11 - 12)	13	477,098	3,070,202	36,070,165	683,750	40,301,215
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	15,377	628,323	10,236,460	33,302	10,913,462
From other countries	17	(60,276)	1,999,502	27,439,454	131,109	29,509,789
Total (15 to 17)	18	(44,899)	2,627,825	37,675,914	164,411	40,423,251
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	117,202	1,576,887	0	1,694,089
To other countries	21	0	555,322	9,740,306	0	10,295,628
Total (19 to 21)	22	0	672,524	11,317,193	0	11,989,717
Net claims settled (14 + 18 - 22)	23	(44,899)	1,955,301	26,358,721	164,411	28,433,534
Claims liabilities at end of period	24	575,762	8,826,119	66,896,564	449,092	76,747,537
Claims liabilities at beginning of period	25	663,762	6,763,886	68,020,527	288,245	75,736,420
Net claims incurred (23 + 24 - 25)	26	(132,899)	4,017,534	25,234,758	325,258	29,444,651
C. MANAGEMENT EXPENSES						
Management Expenses	27	61,163	626,483	7,938,069	111,840	8,737,555
D. DISTRIBUTION EXPENSES						
Commissions	28	95,496	383,156	7,483,194	234,781	8,196,627
Reinsurance commissions	29	0	226,138	2,662,709	0	2,888,847
Net commissions incurred (28 - 29)	30	95,496	157,018	4,820,485	234,781	5,307,780
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	453,338	(1,730,833)	(1,923,147)	11,871	(3,188,771)
F. NET INVESTMENT INCOME	33	74,150	759,511	9,623,649	135,589	10,592,899
G. OPERATING RESULT (32 + 33)	34	527,488	(971,322)	7,700,502	147,460	7,404,128

ANNUAL RETURN: NOTES TO FORM 6

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to gross premium income as at 31 December 2014.

Net investment income is specifically identified to the two separate funds. The income within the individual funds is allocated to the respective classes of business according to gross premium income as at 31 December 2014.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to gross premium income as at 31 December 2014.

Net investment income is specifically identified to the two separate funds. The income within the individual funds is allocated to the respective classes of business according to gross premium income as at 31 December 2014.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2014**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2014 12

Description	Row No.	Amount '000 (in foreign currency) SWEDISH KRONER
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	3,280,869
2. Premium liabilities	3	1,108,023
3. Claim liabilities	4	4,429,944
Shareholders fund		
1. Paid-up capital	5	800,000
2. Unappropriated profits (losses)	6	3,541,823
3. Reserves - Capital	7	113,512
General	8	0
Others*	9	8,157,898
Total (5 to 9)	10	12,613,233

ANNUAL RETURN: NOTES TO FORM 10

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2014 12

Note 1 - Breakdown of "Others"	Row No.	Amount
78% of untaxed reserves	1	8,157,898
Total		8,157,898

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S(

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S(

Reporting Cycle: 2014 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	98,234	6,002,372
Claim Liabilities	2,023,711	76,747,537
Policy Liabilities	2,121,945	82,749,909

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S(

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	7,178,207
Less:		
Reinsurance adjustment	6	74
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	7,178,133
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	451,708
(a) Premium liability risk requirement	31	16,492
(b) Claim liability risk requirement	32	435,216
Total C1 Requirement (14 + 23 + 30)	33	451,708
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		136,822
(a) Sum of: (39 + 42)	38	136,822	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	136,822	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	136,822	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-136,822	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-136,822	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-136,822	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		353,565
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		115,483
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		605,870
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		1,057,578

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	41,044,129
Less:		
Reinsurance adjustment	6	1,073,911
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	39,970,218
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	48,222,336
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,073,985
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	47,148,351
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	47,148,351
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	1,057,578
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	1,057,578
CAPITAL ADEQUACY RATIO (21/24)	25	4458.14 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2014 12

NIL