

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	7,685,775
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,574,571
Other invested assets	1E	6	0
Investment income due or accrued		7	402
Outstanding premiums and agents' balances	1F	8	138,790
Deposits withheld by cedants		9	295,906
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	568,082
Inter-fund balances and intra group balances (due from)	1I	13	2,543
Other assets	1J	14	355,743
Total Assets (1 to 14)		15	13,621,812
LIABILITIES			
Policy liabilities	1K	16	1,411,292
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	26,949
Amounts owing to insurers		20	75,023
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,994,635
Others	1M	23	946,851
Total Liabilities (16 to 23)		24	5,454,750
SURPLUS (15 - 24)	1N	25	8,167,062

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	171,509,337
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	31,276,716
Other invested assets	1E	6	0
Investment income due or accrued		7	2,120
Outstanding premiums and agents' balances	1F	8	27,116,700
Deposits withheld by cedants		9	614,090
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	3,538,156
Total Assets (1 to 14)		15	234,057,119
LIABILITIES			
Policy liabilities	1K	16	83,896,703
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	12,376,898
Amounts owing to insurers		20	7,684,230
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	71,500,540
Others	1M	23	1,879,872
Total Liabilities (16 to 23)		24	177,338,243
SURPLUS (15 - 24)	1N	25	56,718,876

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	7,685,775
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	7,685,775

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	15,135,835
Qualifying debt securities	2	156,373,502
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	171,509,337

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF REINSURER

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG B

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Amount
Bad debts written off during the year	1	3
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	138,790
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	138,790
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	138,790

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG B

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	26,690,691
Above 6 months but not exceeding 12 months	3	471,504
Above 12 months but not exceeding 24 months	4	101
Above 24 months	5	27,087
Gross total (2 to 5)	6	27,189,383
Provision for doubtful debts	7	72,683
Total (6 - 7) = Row 8 of Form 1	8	27,116,700

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	28,344
Reinsurance recoverables written off during the year	2	6,203
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	31,909,590
Reinsurance recoverables written off during the year	2	2,943
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	560,145
Computer equipment	2	3,621
Other fixed assets	3	4,316
Total (1 to 3) = Row 12 of Form 1	4	568,082

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	2,543
Total (1 to 3) = Row 13 of Form 1	4	2,543

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepaid expenses	1	112,679
GST input tax	2	9,128
Club memberships	3	123,000
Non-bank deposit	4	108,083
Sundry debtors	5	2,853
Total = Row 14 of Form 1	26	355,743

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Investment receivable	1	3,538,156
Total = Row 14 of Form 1	26	3,538,156

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,994,635
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	2,994,635

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	71,497,997
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	2,543
Total (1 to 3) = Row 22 of Form 1	4	71,500,540

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	648,021
Sundry creditors	2	35,216
Provision for taxation	3	263,614
Total = Row 23 of Form 1	26	946,851

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for taxation	1	1,879,872
Total = Row 23 of Form 1	26	1,879,872

ANNUAL RETURN: ANNEX 1N - SURPLUS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	7,178,207
Net income	2	988,855
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	8,167,062

ANNUAL RETURN: ANNEX 1N - SURPLUS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	41,044,129
Net income	2	15,674,747
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	56,718,876

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	52
Total (1 to 3)	4	52

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	146,316
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	178,912
Unlicensed reinsurer	3	2,054,390
Total (1 to 3)	4	2,379,618

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	745,167
Less: Outward reinsurance premiums	2B	2	157,775
Investment revenue	2C	3	266,359
Less: Investment expenses		4	0
Other income	2D	5	254,070
Total Income (1 to 5)		6	1,107,821
Gross claims settled	2E	7	471,148
Less: Reinsurance recoveries		8	73,602
Management expenses	2F	9	96,445
Distribution expenses	2G	10	114,459
Increase (decrease) in net policy liabilities	2H	11	-710,653
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	218,749
Other expenses	2I	14	2,420
Total Outgo (7 to 14)		15	118,966
Net Income (6 - 15)	2J	16	988,855

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	67,669,863
Less: Outward reinsurance premiums	2B	2	24,820,206
Investment revenue	2C	3	14,761,963
Less: Investment expenses		4	0
Other income	2D	5	945,345
Total Income (1 to 5)		6	58,556,965
Gross claims settled	2E	7	40,854,730
Less: Reinsurance recoveries		8	15,587,353
Management expenses	2F	9	8,300,907
Distribution expenses	2G	10	5,828,445
Increase (decrease) in net policy liabilities	2H	11	1,146,794
Provision for doubtful debts/ bad debts written off on receivables		12	-69,733
Taxation expenses		13	2,185,592
Other expenses	2I	14	222,836
Total Outgo (7 to 14)		15	42,882,218
Net Income (6 - 15)	2J	16	15,674,747

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	10,249
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	12,989
Unlicensed reinsurer	3	134,537
Total (1 to 3) = Row 2 of Form 2	4	157,775

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,475,175
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,990,048
Unlicensed reinsurer	3	21,354,983
Total (1 to 3) = Row 2 of Form 2	4	24,820,206

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	177,879	0	-132,383	45,496
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	3,404	-6,081	223,540	220,863
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				266,359

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	3,912,807	-255,065	8,056,080	11,713,822
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	28,002	-23,602	3,043,741	3,048,141
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				14,761,963

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on inward reinsurance deposits	1	1,347
Exchange gain	2	246,211
Productivity& innovation/wages credit scheme	3	6,065
Provision for diminution in value of club membership	4	447
Total = Row 5 of Form 2	26	254,070

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on inward reinsurance deposits	1	11
Exchange gain	2	904,781
Provision for diminution in value of club membership	3	40,553
Total = Row 5 of Form 2	26	945,345

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	28,718
Office rent	2	4,628
Head office / parent company expenses	3	55,892
Directors' fees	4	0
Audit fees	5	805
Managing agent's fees	6	0
Repairs and maintenance	7	491
Public utilities	8	74
Printing, stationery and periodicals	9	61
Postage, telephone and telex charges	10	171
Computer charges	11	80
Hire of office equipment	12	0
Licence and association fees	13	382
Advertising and subscriptions	14	92
Entertainment	15	467
Travelling expenses	16	918
Other operating expenses	1	3,666
Total = Row 9 of Form 2	27	96,445

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,605,936
Office rent	2	419,942
Head office / parent company expenses	3	4,701,337
Directors' fees	4	0
Audit fees	5	73,082
Managing agent's fees	6	0
Repairs and maintenance	7	44,511
Public utilities	8	6,670
Printing, stationery and periodicals	9	5,503
Postage, telephone and telex charges	10	15,547
Computer charges	11	7,228
Hire of office equipment	12	0
Licence and association fees	13	34,619
Advertising and subscriptions	14	8,307
Entertainment	15	42,431
Travelling expenses	16	83,392
Other operating expenses	1	252,402
Total = Row 9 of Form 2	27	8,300,907

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	1,436
Interest on outward reinsurance deposits	2	984
Total = Row 14 of Form 2	26	2,420

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	130,310
Interest on outward reinsurance deposits	2	92,526
Total = Row 14 of Form 2	26	222,836

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	16,524	17,197	653,042	0	0	0	0	0	0	0	0	0	58,404	58,404	745,167
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	16,524	17,197	653,042	0	0	0	0	0	0	0	0	0	58,404	58,404	745,167
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	22,459	0	0	0	0	0	0	0	0	0	0	0	22,459
To other countries	8	0	0	135,316	0	0	0	0	0	0	0	0	0	0	0	135,316
Total (6 to 8)	9	0	0	157,775	0	0	0	0	0	0	0	0	0	0	0	157,775
Net premiums written (1 + 5 - 9)	10	16,524	17,197	495,267	0	0	0	0	0	0	0	0	0	58,404	58,404	587,392
Premium liabilities at beginning of period	11	2,576	5	63,935	0	0	0	0	0	0	0	0	0	31,718	31,718	98,234
Premium liabilities at end of period	12	1,532	17	78,015	0	0	0	0	0	0	0	0	0	11,161	11,161	90,725
Premiums earned during the period (10 + 11 - 12)	13	17,568	17,185	481,187	0	0	0	0	0	0	0	0	0	78,961	78,961	594,901
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,618	44,467	380,701	0	0	-3,457	0	0	0	0	0	0	47,819	47,819	471,148
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,618	44,467	380,701	0	0	-3,457	0	0	0	0	0	0	47,819	47,819	471,148
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	9,834	0	0	0	0	0	0	0	0	0	0	0	9,834
To other countries	21	0	0	63,768	0	0	0	0	0	0	0	0	0	0	0	63,768
Total (19 to 21)	22	0	0	73,602	0	0	0	0	0	0	0	0	0	0	0	73,602
Net claims settled (14 + 18 - 22)	23	1,618	44,467	307,099	0	0	-3,457	0	0	0	0	0	0	47,819	47,819	397,546
Claims liabilities at end of period	24	15,572	43,995	1,122,956	0	0	20,061	0	0	0	0	0	0	117,983	117,983	1,320,567
Claims liabilities at beginning of period	25	17,828	59,619	1,685,282	0	0	24,781	0	0	0	0	0	0	236,201	236,201	2,023,711
Net claims incurred (23 + 24 - 25)	26	-638	28,843	-255,227	0	0	-8,177	0	0	0	0	0	0	-70,399	-70,399	-305,598
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,141	2,228	84,524	0	0	0	0	0	0	0	0	0	7,552	7,552	96,445
D. DISTRIBUTION EXPENSES																
Commissions	28	7,815	823	96,694	0	0	0	0	0	0	0	0	0	30,662	30,662	135,994
Reinsurance commissions	29	0	121	21,414	0	0	0	0	0	0	0	0	0	0	0	21,535
Net commissions incurred (28 - 29)	30	7,815	702	75,280	0	0	0	0	0	0	0	0	0	30,662	30,662	114,459
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	8,250	-14,588	576,610	0	0	8,177	0	0	0	0	0	0	111,146	111,146	689,595

F. NET INVESTMENT INCOME	33	5,913	6,153	233,437	0	0	0	0	0	0	0	0	20,856	20,856	266,359
G. OPERATING RESULT (32 + 33)	34	14,163	-8,435	810,047	0	0	8,177	0	0	0	0	0	132,002	132,002	955,954

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	1,629	1,154,088	7,732,168	232,779	9,120,664
From other countries	4	193,398	3,627,015	54,241,077	487,709	58,549,199
Total (2 to 4)	5	195,027	4,781,103	61,973,245	720,488	67,669,863
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	291,309	3,108,444	0	3,399,753
To other countries	8	0	1,623,879	19,753,568	43,006	21,420,453
Total (6 to 8)	9	0	1,915,188	22,862,012	43,006	24,820,206
Net premiums written (1 + 5 - 9)	10	195,027	2,865,915	39,111,233	677,482	42,849,657
Premium liabilities at beginning of period	11	18,112	62,020	5,835,666	86,574	6,002,372
Premium liabilities at end of period	12	18,716	54,804	5,703,556	67,127	5,844,203
Premiums earned during the period (10 + 11 - 12)	13	194,423	2,873,131	39,243,343	696,929	43,007,826
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	-371	191,511	7,125,121	115,472	7,431,733
From other countries	17	-309,194	4,449,630	29,171,627	110,934	33,422,997
Total (15 to 17)	18	-309,565	4,641,141	36,296,748	226,406	40,854,730
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	233,114	1,935,349	0	2,168,463
To other countries	21	0	1,224,327	12,194,563	0	13,418,890
Total (19 to 21)	22	0	1,457,441	14,129,912	0	15,587,353
Net claims settled (14 + 18 - 22)	23	-309,565	3,183,700	22,166,836	226,406	25,267,377
Claims liabilities at end of period	24	556,007	6,792,671	70,207,334	496,488	78,052,500
Claims liabilities at beginning of period	25	575,762	8,826,119	66,896,564	449,092	76,747,537
Net claims incurred (23 + 24 - 25)	26	-329,320	1,150,252	25,477,606	273,802	26,572,340
C. MANAGEMENT EXPENSES						
Management Expenses	27	24,073	586,874	7,601,971	87,989	8,300,907
D. DISTRIBUTION EXPENSES						
Commissions	28	69,737	357,794	7,910,938	217,826	8,556,295

Reinsurance commissions	29	0	358,832	2,369,018	0	2,727,850
Net commissions incurred (28 - 29)	30	69,737	-1,038	5,541,920	217,826	5,828,445
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	429,933	1,137,043	621,846	117,312	2,306,134
F. NET INVESTMENT INCOME	33	42,810	1,043,671	13,519,006	156,476	14,761,963
G. OPERATING RESULT (32 + 33)	34	472,743	2,180,714	14,140,852	273,788	17,068,097

ANNUAL RETURN: NOTES TO FORM 6

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to gross premium income as at 31 December 2015.

Net investment income is specifically identified to the two separate funds. The income within the individual funds is allocated to the respective classes of business according to gross premium income as at 31 December 2015.

The negative claims paid for SIF PA was due to the run-off accounts for underwriting years 2000 & 2001.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to gross premium income as at 31 December 2015.

Net investment income is specifically identified to the two separate funds. The income within the individual funds is allocated to the respective classes of business according to gross premium income as at 31 December 2015.

Row No. 18 - The negative claims paid for OIF Cargo, are pertaining to recoveries on run-off accounts.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201512

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2015 12

Description	Row No.	Amount '000 (in foreign currency) SWEDISH KRONER
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	3,651,060
2. Premium liabilities	3	1,099,234
3. Claim liabilities	4	433,362
Shareholders fund		
1. Paid-up capital	5	800,000
2. Unappropriated profits (losses)	6	2,793,890
3. Reserves - Capital	7	23,846
General	8	0
Others*	9	8,360,920
Total (5 to 9)	10	11,978,656

ANNUAL RETURN: NOTES TO FORM 10

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2015 12

Note 1 - Breakdown of "Others"	Row No.	Amount
78% of imtaxed reserves	1	8,360,920
Total		8,360,920

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	90,725	5,844,203
Claim Liabilities	1,320,567	78,052,500
Policy Liabilities	1,411,292	83,896,703

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	8,167,062
Less:		
Reinsurance adjustment	6	77
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	8,166,985
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	281,090
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	281,090
Total C1 Requirement (14 + 23 + 30)	33	281,090
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	96,072
(a) Sum of: (39 + 42)	38	96,072
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	96,072
Debt specific risk requirement	40	0
Debt general risk requirement	41	96,072
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-96,072
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-96,072
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-96,072
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	373,140
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	120,352
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	589,564
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	870,654

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	56,718,876
Less:		
Reinsurance adjustment	6	979,838
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	55,739,038
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	64,885,938
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	979,915
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	63,906,023
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	63,906,023

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	870,654
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	870,654
CAPITAL ADEQUACY RATIO (21/24)	25	7340.00 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2015 12

NIL