

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,822,035
Other invested assets	1E	6	0
Investment income due or accrued		7	1,556
Outstanding premiums and agents' balances	1F	8	234,730
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	18,784
Inter-fund balances and intra group balances (due from)	1I	13	1,259,156
Other assets	1J	14	80,614
Total Assets (1 to 14)		15	6,416,875
LIABILITIES			
Policy liabilities	1K	16	1,958,057
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	57,495
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	788,121
Others	1M	23	371,773
Total Liabilities (16 to 23)		24	3,175,446
SURPLUS (15 - 24)	1N	25	3,241,429

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	22,859,002
Other invested assets	1E	6	0
Investment income due or accrued		7	10,367
Outstanding premiums and agents' balances	1F	8	11,634,270
Deposits withheld by cedants		9	1,315,912
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	69,413
Other assets	1J	14	0
Total Assets (1 to 14)		15	35,888,964
LIABILITIES			
Policy liabilities	1K	16	30,656,657
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	904,711
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,574,136
Others	1M	23	0
Total Liabilities (16 to 23)		24	33,135,504
SURPLUS (15 - 24)	1N	25	2,753,460

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R976C ARAB INSURANCE GROUP (B.S.C.)

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R976C ARAB INSURANCE GROUP (B.S.C.)

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R976C ARAB INSURANCE GROUP (B.S.C.)

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	51,618
Above 6 months but not exceeding 12 months	3	183,112
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	234,730
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	234,730

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R976C ARAB INSURANCE GROUP (B.S.C.)

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	11,579,475
Above 6 months but not exceeding 12 months	3	158,039
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	11,737,514
Provision for doubtful debts	7	103,244
Total (6 - 7) = Row 8 of Form 1	8	11,634,270

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	1
Computer equipment	2	1,786
Other fixed assets	3	16,997
Total (1 to 3) = Row 12 of Form 1	4	18,784

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	1,259,156
Total (1 to 3) = Row 13 of Form 1	4	1,259,156

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	69,413
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	69,413

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Deposits - Rental and others	1	34,447
Prepayments - MAS licence fees and others	2	41,213
GST recoverable	3	4,954
Total = Row 14 of Form 1	26	80,614

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	788,121
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	788,121

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	314,980
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,259,156
Total (1 to 3) = Row 22 of Form 1	4	1,574,136

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accruals - Audit, Tax and Actuarial fees	1	68,566
Accruals - CPF, Bonus and others	2	285,207
Provision for staff annual leave	3	18,000
Total = Row 23 of Form 1	26	371,773

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	2,968,902
Net income	2	272,527
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,241,429

ANNUAL RETURN: ANNEX 1N - SURPLUS

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	2,421,546
Net income	2	-2,600,198
Transfer (to) from head office / shareholders fund	3	2,932,112
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	2,753,460

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	16,190
Total (1 to 3)	4	16,190

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	106,913
Unregistered reinsurer	3	406,048
Total (1 to 3)	4	512,961

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle 2009 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,553,128
Less: Outward reinsurance premiums	2B	2	56,729
Investment revenue	2C	3	(190,947)
Less: Investment expenses		4	0
Other income	2D	5	23,985
Total Income (1 to 5)		6	1,329,437
Gross claims settled	2E	7	397,890
Less: Reinsurance recoveries		8	1,001
Management expenses	2F	9	124,152
Distribution expenses	2G	10	408,663
Increase (decrease) in net policy liabilities	2H	11	88,726
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(12,746)
Other expenses	2I	14	51,226
Total Outgo (7 to 14)		15	1,056,910
Net Income (6 - 15)	2J	16	272,527

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	26,442,304
Less: Outward reinsurance premiums	2B	2	1,603,177
Investment revenue	2C	3	(841,776)
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	23,997,351
Gross claims settled	2E	7	16,280,466
Less: Reinsurance recoveries		8	549,600
Management expenses	2F	9	2,101,226
Distribution expenses	2G	10	6,152,075
Increase (decrease) in net policy liabilities	2H	11	1,990,377
Provision for doubtful debts/ bad debts written off on receivables		12	(31,783)
Taxation expenses		13	(19,089)
Other expenses	2I	14	673,877
Total Outgo (7 to 14)		15	26,597,549
Net Income (6 - 15)	2J	16	(2,600,198)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	8,127
Unregistered reinsurer	3	48,602
Total (1 to 3) = Row 2 of Form 2	4	56,729

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	236,301
Unregistered reinsurer	3	1,366,876
Total (1 to 3) = Row 2 of Form 2	4	1,603,177

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	16,751	0	-207,698	-190,947
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-190,947

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	203,208	0	-1,044,984	-841,776
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-841,776

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Job Credit Scheme payout	1	23,985
Total = Row 5 of Form 2	26	23,985

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	53,330
Office rent	2	15,057
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	1,831
Managing agent's fees	6	0
Repairs and maintenance	7	420
Public utilities	8	169
Printing, stationery and periodicals	9	502
Postage, telephone and telex charges	10	1,065
Computer charges	11	0
Hire of office equipment	12	134
Licence and association fees	13	2,157
Advertising and subscriptions	14	28
Entertainment	15	245
Travelling expenses	16	2,709
Bank charges	1	1,062
Legal and professional fees	2	1,927
Local travel	3	66
Office expenses - Insurance, Cleaning	4	322
Other expenses (including Head Office Support charge S\$43	5	43,128
Total = Row 9 of Form 2	27	124,152

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	907,956
Office rent	2	256,340
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	31,169
Managing agent's fees	6	0
Repairs and maintenance	7	7,145
Public utilities	8	2,878
Printing, stationery and periodicals	9	8,544
Postage, telephone and telex charges	10	18,133
Computer charges	11	0
Hire of office equipment	12	2,290
Licence and association fees	13	36,722
Advertising and subscriptions	14	472
Entertainment	15	4,165
Travelling expenses	16	46,122
Bank charges	1	5,509
Legal and professional fees	2	32,813
Local travel	3	1,126
Office expenses - Insurance, Cleaning	4	5,474
Other expenses (including Head Office Support charge S\$73	5	734,368
Total = Row 9 of Form 2	27	2,101,226

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation charges	1	3,018
Foreign exchange loss	2	48,208
Total = Row 14 of Form 2	26	51,226

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation charges	1	51,381
Foreign exchange loss	2	622,496
Total = Row 14 of Form 2	26	673,877

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R976C ARAB INSURANCE GROUP (B.S.C.)

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	61	0	(7,348)	0	0	0	0	51,510	0	147,643	(57,717)	0	1,418,979	1,560,415	1,553,128
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	61	0	(7,348)	0	0	0	0	51,510	0	147,643	(57,717)	0	1,418,979	1,560,415	1,553,128
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	223	0	(7,974)	0	0	0	0	(2,139)	0	10,587	0	0	56,032	64,480	56,729
Total (6 to 8)	9	223	0	(7,974)	0	0	0	0	(2,139)	0	10,587	0	0	56,032	64,480	56,729
Net premiums written (1 + 5 - 9)	10	(162)	0	626	0	0	0	0	53,649	0	137,056	(57,717)	0	1,362,947	1,495,935	1,496,399
Premium liabilities at beginning of period	11	0	0	7,737	0	0	0	0	16,528	0	330,473	551	0	396,367	743,919	751,656
Premium liabilities at end of period	12	240	0	17,059	0	0	0	0	3,015	0	193,035	0	0	461,199	657,249	674,548
Premiums earned during the period (10 + 11 - 12)	13	(402)	0	(8,696)	0	0	0	0	67,162	0	274,494	(57,166)	0	1,298,115	1,582,605	1,573,507
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	2,215	0	23,725	0	0	0	0	104	0	10,077	0	0	361,769	371,950	397,890
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	2,215	0	23,725	0	0	0	0	104	0	10,077	0	0	361,769	371,950	397,890
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	160	0	1,449	0	0	0	0	0	0	0	0	0	(608)	(608)	1,001
Total (19 to 21)	22	160	0	1,449	0	0	0	0	0	0	0	0	0	(608)	(608)	1,001
Net claims settled (14 + 18 - 22)	23	2,055	0	22,276	0	0	0	0	104	0	10,077	0	0	362,377	372,558	396,889
Claims liabilities at end of period	24	8,470	0	78,008	0	0	0	0	69,276	0	272,096	359	0	855,300	1,197,031	1,283,509
Claims liabilities at beginning of period	25	10,686	0	127,178	0	0	0	0	59,917	0	145,586	40,148	0	734,160	979,811	1,117,675
Net claims incurred (23 + 24 - 25)	26	(161)	0	(26,894)	0	0	0	0	9,463	0	136,587	(39,789)	0	483,517	589,778	562,723
C. MANAGEMENT EXPENSES																
Management Expenses	27	4	0	(587)	0	0	0	0	4,118	0	11,802	(4,614)	0	113,429	124,735	124,152
D. DISTRIBUTION EXPENSES																
Commissions	28	26	0	(18,708)	0	0	0	0	10,424	0	44,814	(11,564)	0	388,396	432,070	413,388
Reinsurance commissions	29	1,018	0	(2,479)	0	0	0	0	(453)	0	0	0	0	6,639	6,186	4,725
Net commissions incurred (28 - 29)	30	(992)	0	(16,229)	0	0	0	0	10,877	0	44,814	(11,564)	0	381,757	425,884	408,663
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	747	0	35,014	0	0	0	0	42,704	0	81,291	(1,199)	0	319,412	442,208	477,969
F. NET INVESTMENT INCOME	33	(7)	0	903	0	0	0	0	(6,333)	0	(18,152)	7,096	0	(174,454)	(191,843)	(190,947)
G. OPERATING RESULT (32 + 33)	34	740	0	35,917	0	0	0	0	36,371	0	63,139	5,897	0	144,958	250,365	287,022

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R976C ARAB INSURANCE GROUP (B.S.C.)

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	618,887	474,587	3,246,656	(1,414,383)	2,925,747
From other countries	4	1,497,162	585,348	8,372,232	13,061,815	23,516,557
Total (2 to 4)	5	2,116,049	1,059,935	11,618,888	11,647,432	26,442,304
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	(703)	(13,411)	106,318	(23,009)	69,195
To other countries	8	49,185	(48,557)	153,760	1,379,594	1,533,982
Total (6 to 8)	9	48,482	(61,968)	260,078	1,356,585	1,603,177
Net premiums written (1 + 5 - 9)	10	2,067,567	1,121,903	11,358,810	10,290,847	24,839,127
Premium liabilities at beginning of period	11	254,262	312,900	4,240,036	3,108,311	7,915,509
Premium liabilities at end of period	12	532,001	293,005	4,044,007	3,344,987	8,214,000
Premiums earned during the period (10 + 11 - 12)	13	1,789,828	1,141,798	11,554,839	10,054,171	24,540,636
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	447,739	628,785	4,308,647	(364,219)	5,020,952
From other countries	17	1,009,647	407,909	3,406,385	6,435,573	11,259,514
Total (15 to 17)	18	1,457,386	1,036,694	7,715,032	6,071,354	16,280,466
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	32,792	40,401	76,805	(2,160)	147,838
To other countries	21	47,265	26,810	140,431	187,256	401,762
Total (19 to 21)	22	80,057	67,211	217,236	185,096	549,600
Net claims settled (14 + 18 - 22)	23	1,377,329	969,483	7,497,796	5,886,258	15,730,866
Claims liabilities at end of period	24	1,872,075	3,410,456	11,814,124	5,346,002	22,442,657
Claims liabilities at beginning of period	25	1,117,357	1,305,808	13,401,927	4,925,679	20,750,771
Net claims incurred (23 + 24 - 25)	26	2,132,047	3,074,131	5,909,993	6,306,581	17,422,752
C. MANAGEMENT EXPENSES						
Management Expenses	27	168,151	84,227	923,290	925,558	2,101,226
D. DISTRIBUTION EXPENSES						
Commissions	28	535,304	291,303	3,228,660	2,388,623	6,443,890
Reinsurance commissions	29	23,481	12,093	8,939	247,302	291,815
Net commissions incurred (28 - 29)	30	511,823	279,210	3,219,721	2,141,321	6,152,075
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,022,193)	(2,295,770)	1,501,835	680,711	(1,135,417)
F. NET INVESTMENT INCOME	33	(67,363)	(33,742)	(369,881)	(370,790)	(841,776)
G. OPERATING RESULT (32 + 33)	34	(1,089,556)	(2,329,512)	1,131,954	309,921	(1,977,193)

ANNUAL RETURN: NOTES TO FORM 6

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the various classes of business:

Management expenses:

Management expenses are apportioned to the various classes of business according to gross written premium written.

Net investment income:

Net investment income are apportioned to the various classes of business according to gross written premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the various classes of business:

Management expenses:

Management expenses are apportioned to the various classes of business according to gross written premium written.

Net investment income:

Net investment income are apportioned to the various classes of business according to gross written premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

NIL

Reporting Cycle:

Description
Life Business
1. Policy liabilities
General Business
1. Net premiums written
2. Premium liabilities
3. Claim liabilities
Shareholders fund
1. Paid-up capital
2. Unappropriated profits (losses)
3. Reserves - Capital
General
Others*
Total (5 to 9)

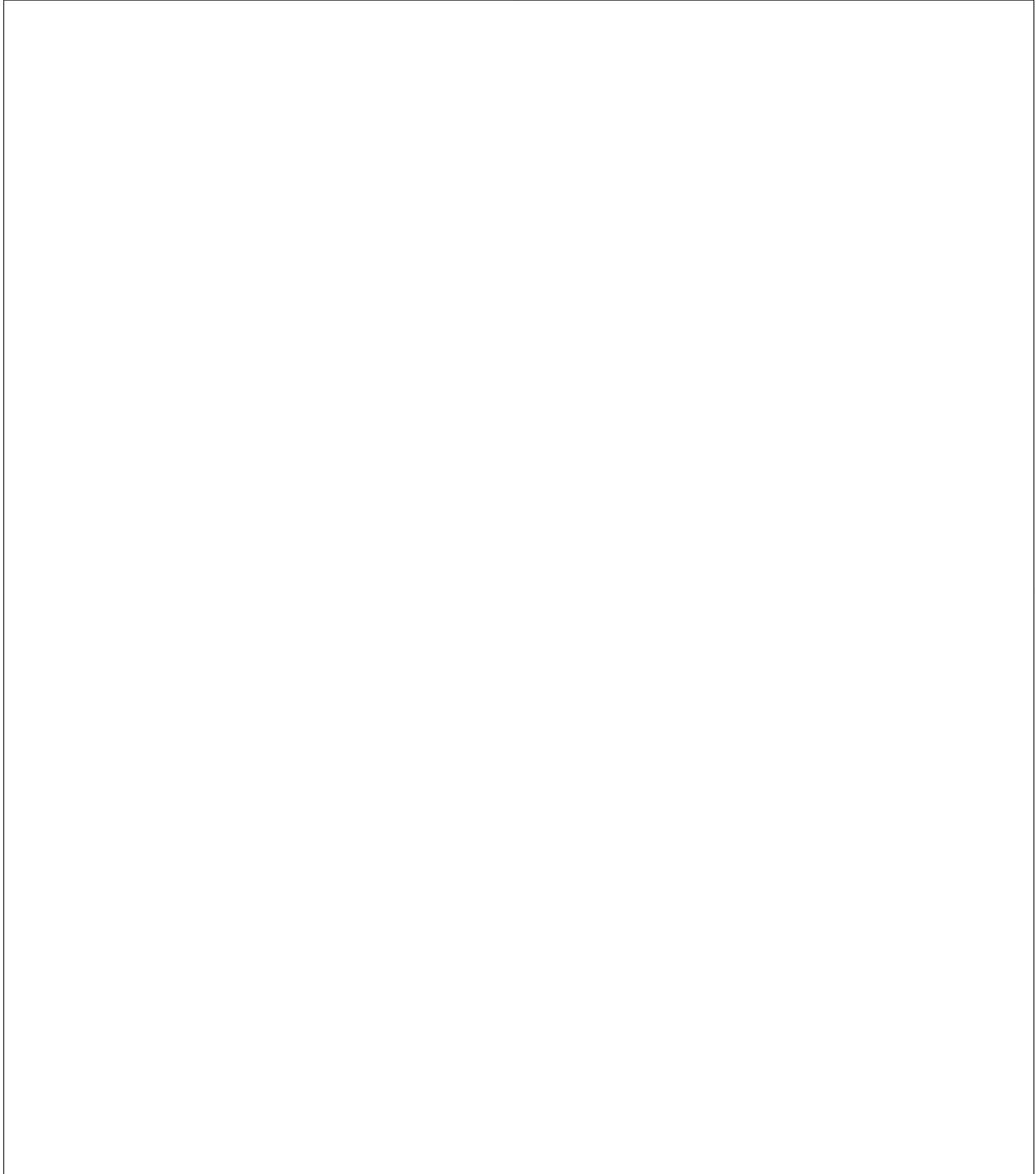
ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

Reporting Cycle:

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**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	674,548	8,214,000
Claim Liabilities	1,283,509	22,442,657
Policy Liabilities	1,958,057	30,656,657

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R976C ARAB INSURANCE GROUP (B.S.C.)

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,241,429
Less:		
Reinsurance adjustment	6	3,238
Financial resource adjustment: (8 to 12)	7	500,000
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	500,000
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	2,738,191
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	617,707
(a) Premium liability risk requirement	31	240,848
(b) Claim liability risk requirement	32	376,859
Total C1 Requirement (14 + 23 + 30)	33	617,707
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	162,641
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	139,642
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	302,283
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	919,990

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R976C ARAB INSURANCE GROUP (B.S.C.)

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	2,753,460
Less:		
Reinsurance adjustment	6	134,666
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	2,618,794
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R976C ARAB INSURANCE GROUP (B.S.C.)

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

Reporting Cycle:

Description	Row No.
(i) Financial Resources of Registered Insurer	
A. Tier 1 Resource	
Aggregate of surpluses of all insurance funds other than a participating fund	1
Balances in the surplus account of each participating fund	2
Paid-up ordinary share capital	3
Unappropriated profits (losses)	4
Surpluses of Overseas Branch Operations	5
Irredeemable and non-cumulative preference shares	6
Any other capital instrument approved by the Authority as a Tier 1 resource	7
Less:	
Reinsurance adjustment	8
Financial resource adjustment: (10 to 14)	9
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10
(b) charged assets	11
(c) deferred tax assets	12
(d) intangible assets	13
(e) other financial resource adjustments	14
Total Tier 1 Resource (1 to 7 less 8 to 9)	15
B. Tier 2 Resource	
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16
Irredeemable and non-cumulative preference shares	17
Other Tier 2 resource	18
Total Tier 2 Resource (16 to 18)	19
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21
(ii) Total Risk Requirement of Registered Insurer	
(a) Total risk requirements of insurance funds established or maintained under the Act	22
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23
Total Risk Requirement of Registered Insurer (22 to 23)	24
CAPITAL ADEQUACY RATIO (21/24)	25

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

Reporting Cycle:

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