

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	293,504,383
Debt securities	1B	2	416,540,701
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	105,529,017
Other invested assets	1E	6	-804,301
Investment income due or accrued		7	353,171
Outstanding premiums and agents' balances	1F	8	80,101,155
Deposits withheld by cedants		9	9,060,622
Reinsurance recoverables (on paid claims)	1G	10	72,285,740
Income tax recoverables		11	74,195,236
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	1,413,186
Other assets	1J	14	3,468,716
Total Assets (1 to 14)		15	1,055,647,626
LIABILITIES			
Policy liabilities	1K	16	392,688,987
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	-60,977
Amounts owing to insurers		20	76,857,019
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,784,606
Others	1M	23	-298,489,565
Total Liabilities (16 to 23)		24	172,780,070
SURPLUS (15 - 24)	1N	25	882,867,556

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	293,504,383	293,504,383
Total (1 to 2) = Row 1 of Form 1	3			293,504,383

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	59,301,082
Qualifying debt securities	2	357,239,619
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	416,540,701

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R984G IAG RE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R984G IAG RE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	164,474,327	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	164,474,327	0
Forward contracts:			
(a) Currency forward contracts	10	121,636,810	-804,301
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	121,636,810	-804,301
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	286,111,137	-804,301
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-804,301

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R984G IAG RE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	0
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	0
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	0

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R984G IAG RE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	72,826,669
Above 6 months but not exceeding 12 months	3	2,101,311
Above 12 months but not exceeding 24 months	4	3,190,608
Above 24 months	5	1,982,567
Gross total (2 to 5)	6	80,101,155
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	80,101,155

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	500,493,273
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	72,285,740
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	72,285,740
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	72,285,740

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	221,142
Balances due from overseas branches / related corporations	2	1,192,044
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	1,413,186

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayments	1	46,061
Debtors - sundry	2	335,362
Income tax benefit	3	3,087,293
Total = Row 14 of Form 1	26	3,468,716

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	11,914
Balances due to overseas branches / related corporations	2	1,772,692
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,784,606

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accruals	1	302,225
Creditors - sundry	2	8,246
Foreign currency translation reserve	3	-298,800,036
Total = Row 23 of Form 1	26	-298,489,565

ANNUAL RETURN: ANNEX 1N - SURPLUS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	854,812,956
Net income	2	228,218,990
Transfer (to) from head office / shareholders fund	3	-200,164,390
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	882,867,556

ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,141,104
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5,132,046
Unlicensed reinsurer	3	73,651,055
Total (1 to 3)	4	79,924,205

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0
	Description	Row no
		Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -			Amount
(a) Directors			0
(b) Employees of the licensed insurer			0
	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

(i) Other invested assets under Row 6 relates to FX loss from NZD, THB and SGD hedged contracts of S\$-804,301.

(ii) Policy liabilities under Row 16, comprised of:

- Claims liabilities	S\$ 255,463,411
- Premium liabilities	S\$ 137,225,576
	=====
	S\$ 392,688,987

For further details, please refer to the Actuary's Reports on the valuation of policy liabilities.

(iii) Row 19 relates to premium reserves account and the credit position arise from reinsurance deposits held (not released) due to timing of statement of accounts.

(iv) The balance in Row 23, Annex 1M Row 3 S\$ -298,800,036 are due to translation differences arising from translating the Company's functional currency (AUD) to presentation currency (SGD). Method of translation Functional Currency (AUD) to Presentation Currency (SGD): All assets and liabilities are translated from the functional currency (AUD) to the presentation currency (SGD) at exchange rate prevailing at reporting date. All income and expenses are translated at average exchange rate during the reporting period. Share capital and reserves are translated at historical rate. Any translation differences are posted to Foreign Currency Translation Reserve and classified as other liabilities for MAS reporting purposes.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	485,545,549
Less: Outward reinsurance premiums	2B	2	296,479,454
Investment revenue	2C	3	61,716,255
Less: Investment expenses		4	1,499,737
Other income	2D	5	427,552
Total Income (1 to 5)		6	249,710,165
Gross claims settled	2E	7	294,466,582
Less: Reinsurance recoveries		8	209,957,823
Management expenses	2F	9	3,630,267
Distribution expenses	2G	10	27,998,581
Increase (decrease) in net policy liabilities	2H	11	-134,883,272
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	29,173,017
Other expenses	2I	14	11,063,823
Total Outgo (7 to 14)		15	21,491,175
Net Income (6 - 15)	2J	16	228,218,990

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	12,511,351
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	148,006,843
Unlicensed reinsurer	3	135,961,260
Total (1 to 3) = Row 2 of Form 2	4	296,479,454

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	11,042,249	0	35,114,076	46,156,325
Debt securities	2	15,283,094	-3,488,229	-1,708,519	10,086,346
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	4,781,625	-1,507,745	-681,226	2,592,654
Other invested assets	6	0	3,183,375	-302,445	2,880,930
Total (1 to 6) = Row 3 of Form 2	7				61,716,255

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Other income	1	427,552
Total = Row 5 of Form 2	26	427,552

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,613,329
Office rent	2	316,230
Head office / parent company expenses	3	99,086
Directors' fees	4	0
Audit fees	5	186,211
Managing agent's fees	6	0
Repairs and maintenance	7	14,210
Public utilities	8	8,621
Printing, stationery and periodicals	9	13,881
Postage, telephone and telex charges	10	19,360
Computer charges	11	1,453
Hire of office equipment	12	62,468
Licence and association fees	13	44,858
Advertising and subscriptions	14	34,727
Entertainment	15	10,610
Travelling expenses	16	84,123
Renovation and fitting	1	1,262
Professional fee	2	94,773
Others	3	25,065
Total = Row 9 of Form 2	27	3,630,267

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Net realised and unrealised exchange losses	1	10,886,990
Interest expense	2	176,833
Total = Row 14 of Form 2	26	11,063,823

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

(i) Breakdown of Annex 2C Row 6 - Investment revenue on Other invested assets relates to NZD/THB hedge contracts.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R984G IAG RE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

E. UNDERWRITING RESULTS																	
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R984G IAG RE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	2,624,535	1,388,538	27,212,505	134,709,061	165,934,639
From other countries	4	1,589,555	1,631,928	301,657,382	14,732,045	319,610,910
Total (2 to 4)	5	4,214,090	3,020,466	328,869,887	149,441,106	485,545,549
Reinsurance business ceded -						
In Singapore	6	457,293	71,232	7,900,667	4,090,623	12,519,815
To other ASEAN countries	7	11,901	-7,210	332,896	259,168	596,755
To other countries	8	23,063	2,193,177	151,573,030	129,573,614	283,362,884
Total (6 to 8)	9	492,257	2,257,199	159,806,593	133,923,405	296,479,454
Net premiums written (1 + 5 - 9)	10	3,721,833	763,267	169,063,294	15,517,701	189,066,095
Premium liabilities at beginning of period	11	1,422,157	1,306,637	168,608,354	7,251,359	178,588,507
Premium liabilities at end of period	12	953,992	878,460	132,085,419	3,307,705	137,225,576
Premiums earned during the period (10 + 11 - 12)	13	4,189,998	1,191,444	205,586,229	19,461,355	230,429,026
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	77,618	18,744	15,568,175	6,627,500	22,292,037
From other countries	17	7,888	849,719	269,484,184	1,832,754	272,174,545
Total (15 to 17)	18	85,506	868,463	285,052,359	8,460,254	294,466,582
Recoveries from reinsurance business ceded						
In Singapore	19	42,941	16,282	1,233,989	77,813	1,371,025
To other ASEAN countries	20	1,261	2,303	42,559,847	144,790	42,708,201
To other countries	21	2,626	159	164,896,134	979,678	165,878,597
Total (19 to 21)	22	46,828	18,744	208,689,970	1,202,281	209,957,823
Net claims settled (14 + 18 - 22)	23	38,678	849,719	76,362,389	7,257,973	84,508,759
Claims liabilities at end of period	24	150	4,688,195	217,904,364	32,870,702	255,463,411
Claims liabilities at beginning of period	25	178	4,117,676	316,292,583	28,573,315	348,983,752
Net claims incurred (23 + 24 - 25)	26	38,650	1,420,238	-22,025,830	11,555,360	-9,011,582
C. MANAGEMENT EXPENSES						
Management Expenses	27	31,507	22,583	2,458,853	1,117,324	3,630,267
D. DISTRIBUTION EXPENSES						

Commissions	28	1,024,686	25,901	21,850,386	3,616,064	26,517,037
Reinsurance commissions	29	92,875	25,901	559,154	818,927	1,496,857
Net commissions incurred (28 - 29)	30	931,811	0	21,291,232	2,797,137	25,020,180
Other distribution expenses	31	25,850	18,528	2,017,332	916,691	2,978,401
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,162,180	-269,905	201,844,642	3,074,843	207,811,760
F. NET INVESTMENT INCOME	33	522,624	374,593	40,785,873	18,533,428	60,216,518
G. OPERATING RESULT (32 + 33)	34	3,684,804	104,688	242,630,515	21,608,271	268,028,278

ANNUAL RETURN: NOTES TO FORM 6

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Other distribution expenses, management expenses and net Investment Income are allocated to each class of business based on gross premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

Premium/Claim liabilities

Translation difference arising from translating the Company's functional currency (AUD) to presentation currency (SGD).

Premium liabilities at beginning of period (row 11):	S\$
Premium liabilities at beginning of period	178,221,048
Translation differences	367,459
Adjusted opening premium liabilities at beginning of period	178,588,507

Claims liabilities at beginning of period (row 25):	
Claims liabilities at beginning of period	348,119,340
Translation differences	864,412
Adjusted opening claims liabilities at beginning of period	348,983,752

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	293,504,383	0	0	0	293,504,383
Debt securities	2	0	416,540,701	0	0	0	416,540,701
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	105,529,017	0	0	850,766	106,379,783
Other invested assets	6	0	-804,301	0	0	0	-804,301
Investment income due or accrued	7	0	353,171	0	0	1,160	354,331
Outstanding premiums and agents' balances	8	0	80,101,155	0	0	0	80,101,155
Deposits withheld by cedants	9	0	9,060,622	0	0	0	9,060,622
Reinsurance recoverables (on paid claims)	10	0	72,285,740	0	0	0	72,285,740
Income tax recoverables	11	0	74,195,236	0	0	0	74,195,236
Fixed assets	12	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due from)	13	0	1,413,186	0	0	0	1,413,186
Other assets	14	0	3,468,716	0	0	226	3,468,942
Total Assets (1 to 14)	15	0	1,055,647,626	0	0	852,152	1,056,499,778
LIABILITIES							
Policy liabilities	16	0	392,688,987	0	0		392,688,987
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	-60,977	0	0	0	-60,977
Amounts owing to insurers	20	0	76,857,019	0	0	0	76,857,019
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	1,784,606	0	0	243,058	2,027,664
Others	23	0	-298,489,565	0	0	-15,308,364	-313,797,929
Total Liabilities (16 to 23)	24	0	172,780,070	0	0	-15,065,306	157,714,764
NET ASSETS (15 - 24)	25	0	882,867,556	0	0	15,917,458	898,785,014
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					203,120,000	203,120,000
Reserves:							
Unappropriated profits (losses)	27					-187,202,542	-187,202,542
Other reserves	28					0	0
Surplus	29	0	882,867,556	0	0		882,867,556
Total (26 to 29)	30	0	882,867,556	0	0	15,917,458	898,785,014

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	203,120,000	0	-124,752,901	78,367,099
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	2,058,469	2,058,469
Dividends paid for the period	5	0	0	-264,672,500	-264,672,500
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	200,164,390	200,164,390
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	203,120,000	0	-187,202,542	15,917,458

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 201712

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Not applicable	1	0

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

Method of translating Functional Currency (AUD) to Presentation Currency (SGD).

All assets and liabilities are translated from the functional currency (AUD) to the presentation currency (SGD) at exchange rate prevailing at reporting date. All income and expenses are translated at average exchange rate during the reporting period. Share capital and reserves are translated at historical rate. Any translation differences are posted to Foreign Currency Translation Reserve and classified as Other Liabilities for MAS reporting purposes.

Row 19 relates to premium reserves account and the credit position arise from reinsurance deposits held (not released) due to timing of statement of accounts.

The balances in Row 23 is due to translation differences arising from translating the Company's functional currency (AUD) to presentation currency (SGD). These balances can be analysed as follows:

SHF	S\$
Translation Differences	-15,954,852
Provision for income tax	646,488
Total	-15,308,364

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	485,545,549	0	0		485,545,549
Less: Outward reinsurance premiums	2	0	296,479,454	0	0		296,479,454
Investment revenue	3	0	61,716,255	0	0	2,631,462	64,347,717
Less: Investment expenses	4	0	1,499,737	0	0	991	1,500,728
Other income	5	0	427,552	0	0	0	427,552
Total Income (1 to 5)	6	0	249,710,165	0	0	2,630,471	252,340,636
Gross claims settled	7	0	294,466,582	0	0		294,466,582
Less: Reinsurance recoveries	8	0	209,957,823	0	0		209,957,823
Management expenses	9	0	3,630,267	0	0	123	3,630,390
Distribution expenses	10	0	27,998,581	0	0	0	27,998,581
Increase (decrease) in net policy liabilities	11	0	-134,883,272	0	0		-134,883,272
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	29,173,017	0	0	567,067	29,740,084
Other expenses	14	0	11,063,823	0	0	4,812	11,068,635
Total Outgo (7 to 14)	15	0	21,491,175	0	0	572,002	22,063,177
NET INCOME (6 - 15)	16	0	228,218,990	0	0	2,058,469	230,277,459

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ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	0	137,225,576
Claim Liabilities	0	255,463,411
Policy Liabilities	0	392,688,987

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R984G IAG RE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R984G IAG RE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	882,867,556
Less:		
Reinsurance adjustment	6	23,008,986
Financial resource adjustment: (8 to 12)	7	303,300,515
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	1,413,186
(b) charged assets	9	0
(c) deferred tax assets	10	3,087,293
(d) intangible assets	11	298,800,036
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	556,558,055
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

	(zero or 25 - 26, whichever is higher)	24	0
	Modified policy liabilities	25	0
	Policy Liabilities	26	0
	(b) Surrender Value Condition Risk Requirement:		
	(zero or 28 - 29, whichever is higher)	27	0
fund	Aggregate of surrender values of policies of the insurance fund	28	0
insurance fund	Sum of total risk requirement and policy liabilities of the insurance fund	29	0
	General Insurance Risk Requirement (for general business): (31 to 32)	30	34,811,934
	(a) Premium liability risk requirement	31	0
	(b) Claim liability risk requirement	32	34,811,934
	Total C1 Requirement (14 + 23 + 30)	33	34,811,934
	B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and		
	Foreign Currency Mismatch between Asset and Liabilities		
	Equity Investment Risk Requirement (35 to 36)	34	0
	(a) Specific Risk Requirement	35	0
	(b) General Risk Requirement	36	0
	Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
	(a) Sum of: (39 + 42)	38	0
rate	Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
	Debt specific risk requirement	40	0
	Debt general risk requirement	41	0
environment	Liability adjustment requirement in an increasing interest rate environment	42	0
	(b) Sum of: (44 + 47)	43	0
	Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
	Debt specific risk requirement	45	0
	Negative of debt general risk requirement	46	0
environment	Liability adjustment requirement in a decreasing interest rate environment	47	0
	Loan Investment Risk Requirement	48	0
	Property Risk Requirement	49	0
Singapore Insurance Fund)	Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
	Derivative Counterparty Risk Requirement	51	0
	Miscellaneous Risk Requirement	52	0
	Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
	C. Component 3 Requirement - Concentration Risks		
	Counterparty Exposure	54	0
	Equity Securities Exposure	55	0
	Unsecured Loans Exposure	56	0
	Property Exposure	57	0
	Foreign Currency Risk Exposure	58	0
	Exposure to assets in miscellaneous risk requirements	59	0

Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	34,811,934

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency		

Mismatch between Asset and Liabilities

Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment (b) Sum of: (31 + 34)	29	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	30	0
Debt specific risk requirement	31	0
Negative of debt general risk requirement	32	0
Liability adjustment requirement in a decreasing interest rate environment	33	0
(34)	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	2,238
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	2,238
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	2,238

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	882,867,556
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	203,120,000
Unappropriated profits (losses)	4	-187,202,542
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	23,008,986
Financial resource adjustment: (10 to 14)	9	319,255,367
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	1,413,186
(b) charged assets	11	0
(c) deferred tax assets	12	3,087,293
(d) intangible assets	13	314,754,888
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	556,520,661
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	556,520,661
(ii) Total Risk Requirement of Licensed Insurer		

(a) Total risk requirements of insurance funds established or maintained under the Act	22	34,811,934	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	2,238	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		34,814,172
CAPITAL ADEQUACY RATIO (21/24)	25		1598.55 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2017 12

NIL