

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	17,114,190
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	795,092
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	1,947,133
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	20,436
Other assets	1J	14	0
Total Assets (1 to 14)		15	19,876,851
LIABILITIES			
Policy liabilities	1K	16	1,833,836
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,005,983
Amounts owing to insurers		20	1,048,428
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	339,482
Others	1M	23	1,024,197
Total Liabilities (16 to 23)		24	5,251,926
SURPLUS (15 - 24)	1N	25	14,624,925

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	101,518,333
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,966,438
Other invested assets	1E	6	0
Investment income due or accrued		7	21,383
Outstanding premiums and agents' balances	1F	8	32,350,515
Deposits withheld by cedants		9	110,723,974
Reinsurance recoverables (on paid claims)	1G	10	606,250
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	2,136,267
Other assets	1J	14	2,716,873
Total Assets (1 to 14)		15	252,040,033
LIABILITIES			
Policy liabilities	1K	16	92,402,269
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	67,981,969
Amounts owing to insurers		20	19,226,957
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	89,498
Others	1M	23	7,730,048
Total Liabilities (16 to 23)		24	187,430,741
SURPLUS (15 - 24)	1N	25	64,609,292

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	17,114,190
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	17,114,190

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	99,383,551
Qualifying debt securities	2	2,134,782
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	101,518,333

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount	Provision for Doubtful Loans	Amount Outstanding
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5	0		

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount	Provision for Doubtful Loans	Amount Outstanding
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5	0		

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Life: SIF - Non-Participating

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Life: OIF - Non-Participating

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS
AND AGENTS BALANCES OF REINSURER**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	1,947,133
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	1,947,133
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	1,947,133

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS
AND AGENTS BALANCES OF REINSURER**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	32,375,992
Above 6 months but not exceeding 12 months	3	13,568
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	32,389,560
Provision for doubtful debts	7	39,045
Total (6 - 7) = Row 8 of Form 1	8	32,350,515

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,830,667
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	92,031,950
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	606,250
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	606,250
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	606,250

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	20,436
Total (1 to 3) = Row 13 of Form 1	4	20,436

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	2,136,267
Total (1 to 3) = Row 13 of Form 1	4	2,136,267

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Investment Clearing for Sale Transactions	1	2,665,713
Prepayments/ Advances	2	35,000
Deposits	3	15,600
GST Recoverable	4	560
Total = Row 14 of Form 1	26	2,716,873

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	119,112
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	220,370
Total (1 to 3) = Row 22 of Form 1	4	339,482

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	56,577
Balances due to overseas branches / related corporations	2	32,921
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	89,498

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Description	Row No.	Amount
ACCRUALS	1	9,323
TRANSLATION RESERVE	2	1,014,874
Total = Row 23 of Form 1	26	1,024,197

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Accruals	1	595,998
Investment Clearing for Purchase Transactions	2	2,642,478
Translation Reserve	3	4,491,572
Total = Row 23 of Form 1	26	7,730,048

ANNUAL RETURN: ANNEX 1N - SURPLUS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	9,784,115
Net income	2	-159,190
Transfer (to) from head office / shareholders fund	3	5,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	14,624,925

ANNUAL RETURN: ANNEX 1N - SURPLUS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	38,711,322
Net income	2	-10,102,030
Transfer (to) from head office / shareholders fund	3	36,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	64,609,292

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	1,833,836	0	1,833,836
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	1,833,836	0	1,833,836

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	92,402,272	0	92,402,272
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	92,402,272	0	92,402,272

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	10,832,179
Less: Outward reinsurance premiums	2B	2	5,428,470
Investment revenue	2C	3	222,449
Less: Investment expenses		4	5,264
Other income	2D	5	0
Total Income (1 to 5)		6	5,620,894
Gross claims settled	2E	7	3,815,846
Less: Reinsurance recoveries		8	1,907,923
Management expenses	2F	9	825,935
Distribution expenses	2G	10	1,859,154
Increase (decrease) in net policy liabilities	2H	11	465,387
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-22,011
Other expenses	2I	14	743,696
Total Outgo (7 to 14)		15	5,780,084
Net Income (6 - 15)	2J	16	-159,190

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	66,914,490
Less: Outward reinsurance premiums	2B	2	33,768,419
Investment revenue	2C	3	-258,481
Less: Investment expenses		4	6,980
Other income	2D	5	2,327,508
Total Income (1 to 5)		6	35,208,118
Gross claims settled	2E	7	52,922,666
Less: Reinsurance recoveries		8	26,461,338
Management expenses	2F	9	1,450,000
Distribution expenses	2G	10	5,211,871
Increase (decrease) in net policy liabilities	2H	11	5,764,441
Provision for doubtful debts/ bad debts written off on receivables		12	-2,085
Taxation expenses		13	-1,051,013
Other expenses	2I	14	7,475,606
Total Outgo (7 to 14)		15	45,310,148
Net Income (6 - 15)	2J	16	-10,102,030

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	10,832,179
Total (5 to 6) = Row 1 of Form 2	7	10,832,179

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	66,914,490
Total (5 to 6) = Row 1 of Form 2	7	66,914,490

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5,428,470
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	5,428,470

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	33,567,023
Unlicensed reinsurer	3	201,396
Total (1 to 3) = Row 2 of Form 2	4	33,768,419

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	326,520	32,134	-136,205	222,449
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				222,449

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	310	0	0	310
Debt securities	2	1,199,118	69,530	-1,527,439	-258,791
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-258,481

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Interest on Funds Held	1	2,327,508
Total = Row 5 of Form 2	26	2,327,508

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R928C PARTNER REINSURANCE ASIA PTE. LTD.****Reporting Cycle: 201612****Life: SIF - Non-Participating**

Description	Row No.	Amount
Staff salaries & expenses	1	616,306
Office rent	2	28,659
Head office / parent company expenses	3	109,572
Directors' fees	4	6,713
Audit fees	5	3,385
Managing agent's fees	6	0
Repairs and maintenance	7	161
Public utilities	8	708
Printing, stationery and periodicals	9	871
Postage, telephone and telex charges	10	2,768
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	13,725
Advertising and subscriptions	14	1,582
Entertainment	15	0
Travelling expenses	16	0
Banking Charges	3	498
Fixed Assets Expensed Off	2	370
General Office Expenses	1	1,604
Other Professional Fees	4	39,013
Total = Row 9 of Form 2	27	825,935

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R928C PARTNER REINSURANCE ASIA PTE. LTD.****Reporting Cycle: 201612****Life: OIF - Non-Participating**

Description	Row No.	Amount
Staff salaries & expenses	1	971,858
Office rent	2	45,036
Head office / parent company expenses	3	172,976
Directors' fees	4	17,991
Audit fees	5	5,395
Managing agent's fees	6	0
Repairs and maintenance	7	253
Public utilities	8	1,113
Printing, stationery and periodicals	9	15,409
Postage, telephone and telex charges	10	12,878
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	21,561
Advertising and subscriptions	14	2,229
Entertainment	15	90,463
Travelling expenses	16	25,515
Banking Charges	3	3,784
Fixed Assets Expensed Off	2	1,091
General Office Expenses	1	2,521
Non-Recoverable GST	5	-3,534
Other Professional Fees	4	63,461
Total = Row 9 of Form 2	27	1,450,000

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	-1,859,154
Total (10 - 11) = Row 10 of Form 2	12	1,859,154

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	-5,211,871
Total (10 - 11) = Row 10 of Form 2	12	5,211,871

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	1,833,836
Net policy liabilities at beginning of period	2	1,368,449
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	465,387

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	92,402,269
Net policy liabilities at beginning of period	2	86,637,828
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	5,764,441

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Interest Paid on Ceded Funds Held	1	62,127
Foreign Exchange Loss	2	680,728
Fixed Asset Depreciation	3	841
Total = Row 14 of Form 2	26	743,696

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Interest Paid on Ceded Funds Held	1	1,548,289
Foreign Exchange Loss	2	5,925,996
Fixed Asset Depreciation	3	1,321
Total = Row 14 of Form 2	26	7,475,606

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS
(INDIVIDUAL AND GROUP) OF LIFE REINSURER**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Life: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	1,225,687,200	0	3,072,218
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	0
Disability Income	4	0	0	0
Portfolio Cover	5	48,000,000	0	102,750
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	1,273,687,200	0	3,174,968
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	2,421,788	0	6,070
Others	11	1,079,861,966	0	2,414,528
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	0
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	11,820	0	63
Others	19	-25,125,879	0	-41,697
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	1,057,169,695	0	2,378,964

Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				
Life (Risk Premium)	27	2,073,098,830	0	5,188,375
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	0
Disability Income	30	0	0	0
Portfolio Cover	31	98,031,250	0	224,544
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	2,171,130,080	0	5,412,919
Annuities only	35	0	0	0

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS
(INDIVIDUAL AND GROUP) OF LIFE REINSURER**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Life: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	2,630,377,896	0	5,384,149
Life (Coinsurance)	2	0	0	0
Accident and Health	3	1,196,911	0	47,876
Disability Income	4	70,733,167	0	318,299
Portfolio Cover	5	134,122,171	0	359,985
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	2,836,430,145	0	6,110,309
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	12,910,828	0	37,736
Others	11	2,132,190,448	0	10,243,925
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	4,722,978	0	27,118
Others	15	27,647,617	0	1,716,896
Disability Income				
Claims	16	3,691,658	0	6,079
Others	17	-162,927,913	0	3,441,814
Portfolio Cover				
Claims	18	2,236,197	0	7,179
Others	19	711,806,029	0	906,629
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	2,732,277,842	0	16,387,376
Annuities Only				
Claims	25	10,843,107	0	5,813,021

Others	26	-10,105,567	0	-5,516,515
C. Business in Force				
Life (Risk Premium)	27	7,147,361,680	0	19,807,652
Life (Coinsurance)	28	0	0	0
Accident and Health	29	74,055,301	0	1,586,481
Disability Income	30	3,385,025,901	0	5,986,233
Portfolio Cover	31	1,074,145,615	0	3,717,995
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	11,680,588,497	0	31,098,361
Annuities only	35	2,445,227	0	1,370,654

ANNUAL RETURN: FORM 5 - ADDITIONAL INFORMATION

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	118,632,523	550,097,954	0	13,419,466	85,111,875	767,261,818
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	2,761,530	23,997,660	0	4,636,285	2,349,720	33,745,195
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	21,383	0	0	0	0	21,383
Outstanding premiums and agents' balances	8	34,297,648	183,534,262	0	2,119,671	0	219,951,581
Deposits withheld by cedants	9	110,723,974	26,742,942	0	14,960,751	0	152,427,667
Reinsurance recoverables (on paid claims)	10	606,250	268,289	0	8,335	0	882,874
Income tax recoverables	11	0	25,682,351	0	0	0	25,682,351
Fixed assets	12	0	0	0	0	17,513	17,513
Inter-fund balances and intra group balances (due from)	13	2,156,703	175,180	0	0	3,837,154	6,169,037

Other assets	14	2,716,873	7,870,997	0	52,868	620,656	11,261,394
Total Assets (1 to 14)	15	271,916,884	818,369,635	0	35,197,376	91,936,918	1,217,420,813
LIABILITIES							
Policy liabilities	16	94,236,105	472,171,155	0	13,267,386		579,674,646
Other liabilities:							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	68,987,952	7,453	0	0	0	68,995,405
Amounts owing to insurers	20	20,275,385	110,729,076	0	1,199,430	0	132,203,891
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	428,980	5,956,806	0	101,793	2,134,018	8,621,597
Others	23	8,754,245	21,039,137	0	3,726,098	8,493,761	42,013,241
Total Liabilities	24	192,682,667	609,903,627	0	18,294,707	10,627,779	831,508,780
NET ASSETS (15 - 24)	25	79,234,217	208,466,008	0	16,902,669	81,309,139	385,912,033
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					386,000,000	386,000,000
Reserves:							
Unappropriated profits (losses)	27					-302,839,966	-302,839,966
Other reserves	28					-1,850,895	-1,850,895
Surplus	29	79,234,217	208,466,008	0	16,902,669		304,602,894
Total (26 to 29)	30	79,234,217	208,466,008	0	16,902,669	81,309,139	385,912,033

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	386,000,000	0	-285,479,239	100,520,761
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	-1,850,895	0	-1,850,895
Net profit for the period	4	0	0	5,639,273	5,639,273
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-20,000,000	-20,000,000
Transfer (to) from overseas (branch) operations	8	0	0	-3,000,000	-3,000,000
Balance at End of Period	9	386,000,000	-1,850,895	-302,839,966	81,309,139

ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS (GENERAL BUSINESS)

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due from head office / shareholders fund	5	0
Balances due from related corporations	6	0
Balances due from insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: ANNEX 8C - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS (LIFE BUSINESS)

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due from head office / shareholders fund	5	0
Balances due from related corporations	6	0
Balances due from insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Note 1 - Breakdown of "Other Reserves"	Row No.	Amount
FRS102 - Share based payment reserve	1	-1,850,895

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Share-based payments plan granted by PartnerRe Ltd to employees of the Company has been accounted in accordance with FRS 102 and treated as capital contribution. The negative reserve arose as the share price at vesting date was higher than the share price at grant date.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	77,746,669	489,502,198	0	5,828,361		573,077,228
Less: Outward reinsurance premiums	2	39,196,889	250,291,209	0	2,935,104		292,423,202
Investment revenue	3	-36,032	15,316,635	0	191,661	5,642,891	21,115,155
Less: Investment expenses	4	12,244	687,632	0	20,791	160,446	881,113
Other income	5	2,327,508	84,800	0	610,695	523,815	3,546,818
Total Income (1 to 5)	6	40,829,012	253,924,792	0	3,674,822	6,006,260	304,434,886
Gross claims settled	7	56,738,512	249,729,703	0	-6,863,646		299,604,569
Less: Reinsurance recoveries	8	28,369,261	123,530,434	0	-3,509,683		148,390,012
Management expenses	9	2,275,935	10,647,364	0	218,485	13,374	13,155,158
Distribution expenses	10	7,071,025	51,269,590	0	794,213	0	59,134,828
Increase (decrease) in net policy liabilities	11	6,229,828	26,658,477	0	4,216,587		37,104,892
Provision for doubtful debts / bad debts written off on receivables	12	-2,085	153,475	0	50	0	151,440
Taxation expenses	13	-1,073,024	-24,962,940	0	0	353,613	-25,682,351
Other expenses	14	8,219,302	3,077,353	0	840,389	0	12,137,044
Total Outgo (7 to 14)	15	51,090,232	193,042,588	0	2,715,761	366,987	247,215,568
NET INCOME (6 - 15)	16	-10,261,220	60,882,204	0	959,061	5,639,273	57,219,318

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: Singapore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	2,073,098,830	5,188,375	3,089,378	129,170	1,561,809	160,509	0	1,817,248
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	0	0	0	0	0	0	0	0
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	98,031,250	224,544	3,341	4,649	-101	8,498	0	16,589
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	2,171,130,080	5,412,919	3,092,719	133,819	1,561,708	169,007	0	1,833,837

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: Offshore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	7,147,361,680	19,807,652	178,931,476	11,831,740	170,124,658	27,847,497	0	48,486,055
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	74,055,301	1,586,481	955,596	46,983	772,332	110,346	0	340,593
Disability Income	4	3,385,025,901	5,986,233	47,719,240	2,487,548	39,756,092	5,845,085	0	16,295,781
Portfolio Cover	5	1,074,145,615	3,717,995	8,011,387	307,957	-13,255	26,487	0	8,359,086
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	2,445,227	1,370,654	31,918,576	416,437	15,078,040	1,663,782	0	18,920,755
Total (1 to 8)	9	11,683,033,724	32,469,015	267,536,275	15,090,665	225,717,867	35,493,197	0	92,402,270

ANNUAL RETURN: FORM 15 - ADDITIONAL INFORMATION

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE
FUND IN RESPECT OF LIFE BUSINESS**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Description	Row No	From 01/01/2016 to 31/12/2016		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	520,410		520,410
Mortality/Morbidity	2	2,446,782	1,015,264	1,431,518
Forfeiture/Surrender	3	0	0	0
Interest	4	154,217	0	154,217
Expense	5	-2,663,080	-1,263,295	-1,399,785
Change in basis	6	0		0
Miscellaneous	7	-617,520	0	-617,520
Total (1 to 7)	8			88,840

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE
FUND IN RESPECT OF LIFE BUSINESS**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Description	Row No	From 01/01/2016 to 31/12/2016		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	1,080,222		1,080,222
Mortality/Morbidity	2	5,511,932	12,987,805	-7,475,873
Forfeiture/Surrender	3	0	0	0
Interest	4	512,437	1,067,681	-555,244
Expense	5	-5,672,445	-7,998,789	2,326,344
Change in basis	6	-11,055,515		-11,055,515
Miscellaneous	7	-478,660	0	-478,660
Total (1 to 7)	8			-16,158,726

ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY
LIABILITIES IN RESPECT OF LIFE BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Participating Fund	0	0
Non-Participating Fund	1,833,836	92,402,269
Investment-Linked Fund	0	0

*Qualifications (if non, state "none"):

None

ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND
SOLVENCY REQUIREMENT OF INSURANCE FUND**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Life: OIF - Non-Participating

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	64,609,292
Less:		
Reinsurance adjustment	6	23,100,567
Financial resource adjustment: (8 to 12)	7	-4,475,972
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	15,600
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-4,491,572
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	45,984,697
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition		
liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	9,240,226

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	9,240,226	
Modified policy liabilities	25	101,642,495	
Policy Liabilities	26	92,402,269	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		9,240,226
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0

Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	9,240,226

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND
SOLVENCY REQUIREMENT OF INSURANCE FUND**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Life: SIF - Non-Participating

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	14,624,925
Less:		
Reinsurance adjustment	6	458,459
Financial resource adjustment: (8 to 12)	7	-1,014,874
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-1,014,874
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	15,181,340
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition		
liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	169,007
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	169,007	
Modified policy liabilities	25	2,002,843	
Policy Liabilities	26	1,833,836	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		169,007
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		556,211
(a) Sum of: (39 + 42)	38	556,211	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	556,211	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	556,211	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-556,211	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-556,211	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-556,211	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		159,393
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		715,604
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	884,611

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Life Offshore Insurance Risk Requirement

(a) Policy Liability Risk Requirement:

The higher of the following amounts:

(i) Difference between -

(A) Modified Policy Liability, determined as -

(AA) Policy Liabilities Per Form 1 \$92,402,269 and
110% of Policy Liabilities = \$101,642,495

(AB) Policy Liabilities Per Form 1 \$92,402,269 and \$5million = \$87,402,269

whichever is the higher; and

(B) Policy Liabilities Per Form 1 \$92,402,269; and

(ii) zero

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK
REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO
NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED
UNDER THE ACT**

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	5,000,000
(a) Premium liability risk requirement	18	5,000,000
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	5,000,000
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	3,729,606

(a) Sum of: (26 + 29)	25	3,729,606	
Debt investment risk requirement in an increasing interest rate environment			
(27 to 28)	26	3,729,606	
Debt specific risk requirement	27	1,315,638	
Debt general risk requirement	28	2,413,968	
Liability adjustment requirement in an increasing interest rate environment	29	0	
(b) Sum of: (31 + 34)	30	-1,098,330	
Debt investment risk requirement in a decreasing interest rate environment			
(32 to 33)	31	-1,098,330	
Debt specific risk requirement	32	1,315,638	
Negative of debt general risk requirement	33	-2,413,968	
Liability adjustment requirement in a decreasing interest rate environment	34	0	
Loan Investment Risk Requirement	35		0
Property Risk Requirement	36		0
Derivative Counterparty Risk Requirement	37		0
Miscellaneous Risk Requirement	38		313,776
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39		4,043,382
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40		9,043,382

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	287,700,225
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	386,000,000
Unappropriated profits (losses)	4	-302,839,966
Surpluses of Overseas Branch Operations	5	16,902,669
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	43,492,778
Financial resource adjustment: (10 to 14)	9	-195,328
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	351,503
(b) charged assets	11	337,357
(c) deferred tax assets	12	25,682,351
(d) intangible assets	13	212,902
(e) other financial resource adjustments	14	-26,779,441
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	344,465,478
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0

Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		344,465,478
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	50,164,435	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	9,043,382	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		59,207,817
CAPITAL ADEQUACY RATIO (21/24)	25		581.79 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2016 12

NIL