

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: SIF - Non-Participating**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	18,173,622
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,515,417
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	2,669,933
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,868
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>25,360,840</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	4,789,920
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	3,193,195
Amounts owing to insurers		20	1,378,245
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	195,065
Others	1M	23	-29,360
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>9,527,065</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>15,833,775</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: OIF - Non-Participating**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	92,356,101
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,533,308
Other invested assets	1E	6	0
Investment income due or accrued		7	33,053
Outstanding premiums and agents' balances	1F	8	35,117,405
Deposits withheld by cedants		9	121,124,605
Reinsurance recoverables (on paid claims)	1G	10	1,250
Income tax recoverables		11	2,022,994
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	356,199
Other assets	1J	14	3,156,039
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>257,700,954</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	107,735,864
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	71,951,857
Amounts owing to insurers		20	17,294,783
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	707,468
Others	1M	23	2,924,592
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>200,614,564</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>57,086,390</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	18,173,622
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	18,173,622

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	85,140,797
Qualifying debt securities	2	7,215,304
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	92,356,101

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>	<b>Provision for Doubtful Loans</b>	<b>Amount Outstanding</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5	0		

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>	<b>Provision for Doubtful Loans</b>	<b>Amount Outstanding</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5	0		

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Life: SIF - Non-Participating**

**Reporting Cycle: 201712**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Life: OIF - Non-Participating**

**Reporting Cycle: 201712**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS  
AND AGENTS BALANCES OF REINSURER**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	2,655,003
Above 6 months but not exceeding 12 months	3	14,930
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	2,669,933
Provision for doubtful debts	7	0
<b>Total (6 - 7) = Row 8 of Form 1</b>	<b>8</b>	<b>2,669,933</b>

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS  
AND AGENTS BALANCES OF REINSURER**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	34,261,372
Above 6 months but not exceeding 12 months	3	816,843
Above 12 months but not exceeding 24 months	4	39,190
Above 24 months	5	0
Gross total (2 to 5)	6	35,117,405
Provision for doubtful debts	7	0
<b>Total (6 - 7) = Row 8 of Form 1</b>	<b>8</b>	<b>35,117,405</b>

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	4,777,000
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,868
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	1,868
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,868

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	104,906,389
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,250
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	1,250
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,250

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	356,199
Total (1 to 3) = Row 13 of Form 1	4	356,199

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Investment Clearing for Sale Transactions	1	3,093,439
Prepayments/Advances	2	35,000
Deposits	3	27,600
Total = Row 14 of Form 1	26	3,156,039

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,659
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	192,406
Total (1 to 3) = Row 22 of Form 1	4	195,065



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	499,428
Balances due to overseas branches / related corporations	2	208,040
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	707,468

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accruals	1	3,489
Income Tax Payable	2	224,555
Translation Reserve	3	-257,404
Total = Row 23 of Form 1	26	-29,360

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accruals	1	515,709
Income Tax Payable	2	36
Investment Clearing for Purchase Transactions	3	3,184,301
Translation Reserve	4	-775,454
Total = Row 23 of Form 1	26	2,924,592

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	14,624,925
Net income	2	1,088,859
Transfer (to) from head office / shareholders fund	3	119,991
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	15,833,775

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	64,609,292
Net income	2	-8,167,241
Transfer (to) from head office / shareholders fund	3	644,339
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	57,086,390

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: SIF - Non-Participating**

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	4,789,920	0	4,789,920
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	4,789,920	0	4,789,920

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: OIF - Non-Participating**

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	107,735,916	0	107,735,916
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	107,735,916	0	107,735,916

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: SIF - Non-Participating**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: OIF - Non-Participating**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: SIF - Non-Participating**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	9,859,037
Less: Outward reinsurance premiums	2B	2	4,949,222
Investment revenue	2C	3	374,455
Less: Investment expenses		4	7,180
Other income	2D	5	1,513,870
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>6,790,960</b>
Gross claims settled	2E	7	4,511,902
Less: Reinsurance recoveries		8	2,255,951
Management expenses	2F	9	689,239
Distribution expenses	2G	10	-737,038
Increase (decrease) in net policy liabilities	2H	11	3,212,476
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	246,566
Other expenses	2I	14	34,907
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>5,702,101</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>1,088,859</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: OIF - Non-Participating**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	79,757,611
Less: Outward reinsurance premiums	2B	2	40,091,508
Investment revenue	2C	3	1,165,160
Less: Investment expenses		4	11,093
Other income	2D	5	8,245,593
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>49,065,763</b>
Gross claims settled	2E	7	43,958,127
Less: Reinsurance recoveries		8	21,979,068
Management expenses	2F	9	1,995,596
Distribution expenses	2G	10	9,805,322
Increase (decrease) in net policy liabilities	2H	11	23,201,510
Provision for doubtful debts/ bad debts written off on receivables		12	-41,958
Taxation expenses		13	-971,981
Other expenses	2I	14	1,265,456
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>57,233,004</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-8,167,241</b>

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT  
OF LIFE BUSINESS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	9,859,037
<b>Total (5 to 6) = Row 1 of Form 2</b>	<b>7</b>	<b>9,859,037</b>

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT  
OF LIFE BUSINESS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	79,757,611
<b>Total (5 to 6) = Row 1 of Form 2</b>	<b>7</b>	<b>79,757,611</b>



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	4,949,222
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	4,949,222

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	39,991,880
Unlicensed reinsurer	3	99,628
Total (1 to 3) = Row 2 of Form 2	4	40,091,508

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	375,510	6,288	-7,343	374,455
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				374,455

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	1,688,322	-451,739	-71,423	1,165,160
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,165,160

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign Exchange Gain	1	1,513,870
Total = Row 5 of Form 2	26	1,513,870

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest Income from Funds Held	1	1,863,579
Foreign Exchange Gain	2	6,382,014
Total = Row 5 of Form 2	26	8,245,593

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****R928C PARTNER REINSURANCE ASIA PTE. LTD.****Reporting Cycle: 201712****Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	530,677
Office rent	2	19,965
Head office / parent company expenses	3	111,713
Directors' fees	4	3,077
Audit fees	5	3,298
Managing agent's fees	6	381
Repairs and maintenance	7	555
Public utilities	8	669
Printing, stationery and periodicals	9	2,234
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	77
Advertising and subscriptions	14	1,012
Entertainment	15	0
Travelling expenses	16	0
Banking Charges	3	386
Fixed Assets Expenses Off	2	1,435
General Office Expenses	1	1,011
Other Professional Fees	4	12,749
Total = Row 9 of Form 2	27	689,239

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	1,340,157
Office rent	2	50,910
Head office / parent company expenses	3	284,621
Directors' fees	4	38,027
Audit fees	5	8,183
Managing agent's fees	6	0
Repairs and maintenance	7	971
Public utilities	8	1,414
Printing, stationery and periodicals	9	15,746
Postage, telephone and telex charges	10	17,462
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	35,192
Advertising and subscriptions	14	2,764
Entertainment	15	24,829
Travelling expenses	16	117,316
Banking Charges	3	3,770
Fixed Assets Expenses Off	2	3,660
General Office Expenses	1	2,577
Non-Recoverable GST	5	-88
Other Professional Fees	4	48,085
Total = Row 9 of Form 2	27	1,995,596



**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT  
OF LIFE BUSINESS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	737,038
Total (10 - 11) = Row 10 of Form 2	12	-737,038

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT  
OF LIFE BUSINESS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	-9,805,322
Total (10 - 11) = Row 10 of Form 2	12	9,805,322

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT  
OF LIFE BUSINESS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Net policy liabilities at end of period	1	4,789,920
Net policy liabilities at beginning of period	2	1,577,444
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	3,212,476

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT  
OF LIFE BUSINESS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 201712**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Net policy liabilities at end of period	1	107,735,864
Net policy liabilities at beginning of period	2	84,534,354
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	23,201,510

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest Income Ceded from Funds Held	1	34,498
Depreciation	2	409
Total = Row 14 of Form 2	26	34,907

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest Income Ceded from Funds Held	1	1,264,414
Depreciation	2	1,042
Total = Row 14 of Form 2	26	1,265,456

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

Singapore Insurance Fund - Life Non Participating

Below is the reconciliation of Annex 2H (row 2):

Previously reported closing balance at 31/12/16 : 1,833,836

FX translation difference : 256,392

Adjusted opening balance at 01/01/2017 : 1,577,444

Offshore Insurance Fund - Life Non Participating

Below is the reconciliation of Annex 2H (row 2):

Previously reported closing balance at 31/12/16 : 92,402,269

FX translation difference : 7,867,915

Adjusted opening balance at 01/01/2017 : 84,534,354

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS  
(INDIVIDUAL AND GROUP) OF LIFE REINSURER**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Life: Singapore Insurance Fund**

**Reporting Cycle: 2017 12**

<b>Description</b>	<b>Row No</b>	<b>Sum Insured</b>	<b>Premiums - Single</b>	<b>Premiums - Regular</b>
<b>A. New Business</b>				
Life (Risk Premium)	1	0	0	0
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	0
Disability Income	4	0	0	0
Portfolio Cover	5	0	0	0
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
<b>Total (1 to 7)</b>	<b>8</b>	<b>0</b>	<b>0</b>	<b>0</b>
Annuities only	9	0	0	0
<b>B. Net Movements</b>				
Life (Risk Premium)				
Claims	10	11,041,735	0	27,622
Others	11	174,193,615	0	437,506
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	0
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	-6,565	0	-7
Others	19	-1,337,185	0	15,111
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
<b>Total (10 to 23)</b>	<b>24</b>	<b>183,891,600</b>	<b>0</b>	<b>480,232</b>



Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
<b>C. Business in Force</b>				
Life (Risk Premium)	27	1,887,863,480	0	4,723,247
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	0
Disability Income	30	0	0	0
Portfolio Cover	31	99,375,000	0	209,440
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
<b>Total (27 to 33)</b>	<b>34</b>	<b>1,987,238,480</b>	<b>0</b>	<b>4,932,687</b>
Annuities only	35	0	0	0

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS  
(INDIVIDUAL AND GROUP) OF LIFE REINSURER**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Life: Offshore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
<b>A. New Business</b>				
Life (Risk Premium)	1	1,616,072,783	0	3,404,785
Life (Coinsurance)	2	0	0	0
Accident and Health	3	187,430,816	0	1,489,693
Disability Income	4	17,262,941	0	37,203
Portfolio Cover	5	116,458,894	0	363,962
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
<b>Total (1 to 7)</b>	<b>8</b>	<b>1,937,225,434</b>	<b>0</b>	<b>5,295,643</b>
Annuities only	9	0	0	0
<b>B. Net Movements</b>				
Life (Risk Premium)				
Claims	10	33,018,678	0	89,806
Others	11	77,877,962	0	-39,246
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	4,376,132	0	47,067
Others	15	-11,487,407	0	143,367
Disability Income				
Claims	16	11,246,564	0	18,694
Others	17	-123,494,191	0	-182,697
Portfolio Cover				
Claims	18	3,313,703	0	10,896
Others	19	253,417,040	0	878,278
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
<b>Total (10 to 23)</b>	<b>24</b>	<b>248,268,481</b>	<b>0</b>	<b>966,165</b>
Annuities Only				
Claims	25	9,340,470	0	5,423,433

Others	26	-9,356,842	0	-5,425,586
<b>C. Business in Force</b>				
Life (Risk Premium)	27	8,652,537,823	0	23,161,877
Life (Coinsurance)	28	0	0	0
Accident and Health	29	268,597,392	0	2,885,740
Disability Income	30	3,514,536,469	0	6,187,439
Portfolio Cover	31	933,873,766	0	3,192,783
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
<b>Total (27 to 33)</b>	<b>34</b>	<b>13,369,545,450</b>	<b>0</b>	<b>35,427,839</b>
Annuities only	35	2,461,599	0	1,372,807

**ANNUAL RETURN: FORM 5 - ADDITIONAL INFORMATION**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	110,529,723	532,649,846	0	15,193,035	77,017,152	735,389,756
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	8,048,725	36,094,012	0	5,632,606	2,973,450	52,748,793
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	33,053	0	0	0	0	33,053
Outstanding premiums and agents' balances	8	37,787,338	258,970,055	0	6,273,096	0	303,030,489
Deposits withheld by cedants	9	121,124,605	31,940,531	0	13,312,331	0	166,377,467
Reinsurance recoverables (on paid claims)	10	3,118	7,753	0	10,808	0	21,679
Income tax recoverables	11	2,022,994	21,343,049	0	0	0	23,366,043
Fixed assets	12	0	0	0	0	15,676	15,676
Inter-fund balances and intra group balances (due from)	13	356,199	1,152,234	0	0	4,347,573	5,856,006

Other assets	14	3,156,039	8,399,465	0	751,768	401,749	12,709,021
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>283,061,794</b>	<b>890,556,945</b>	<b>0</b>	<b>41,173,644</b>	<b>84,755,600</b>	<b>1,299,547,983</b>
<b>LIABILITIES</b>							
Policy liabilities	16	112,525,784	452,486,548	0	16,656,440		581,668,772
Other liabilities:							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	75,145,052	6,881	0	0	0	75,151,933
Amounts owing to insurers	20	18,673,028	186,776,861	0	4,583,525	0	210,033,414
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	902,533	5,076,211	0	219,328	2,512,620	8,710,692
Others	23	2,895,232	5,908,955	0	1,074,216	2,703,029	12,581,432
<b>Total Liabilities</b>	<b>24</b>	<b>210,141,629</b>	<b>650,255,456</b>	<b>0</b>	<b>22,533,509</b>	<b>5,215,649</b>	<b>888,146,243</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>72,920,165</b>	<b>240,301,489</b>	<b>0</b>	<b>18,640,135</b>	<b>79,539,951</b>	<b>411,401,740</b>
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					386,000,000	386,000,000
Reserves:							
Unappropriated profits (losses)	27					-304,609,154	-304,609,154
Other reserves	28					-1,850,895	-1,850,895
Surplus	29	72,920,165	240,301,489	0	18,640,135		331,861,789
<b>Total (26 to 29)</b>	<b>30</b>	<b>72,920,165</b>	<b>240,301,489</b>	<b>0</b>	<b>18,640,135</b>	<b>79,539,951</b>	<b>411,401,740</b>

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	386,000,000	-1,850,895	-302,839,966	81,309,139
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	2,785,584	2,785,584
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-4,554,772	-4,554,772
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	9	386,000,000	-1,850,895	-304,609,154	79,539,951

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due from head office / shareholders fund	5	0
Balances due from related corporations	6	0
Balances due from insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
<b>Total Net Balances (4 - 8)</b>	9	0



**ANNUAL RETURN: ANNEX 8C - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS (LIFE BUSINESS)**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due from head office / shareholders fund	5	0
Balances due from related corporations	6	0
Balances due from insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
<b>Total Net Balances (4 - 8)</b>	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

<b>Note 1 - Breakdown of "Other Reserves"</b>	<b>Row No.</b>	<b>Amount</b>
FRS102 - Share based payment reserve	1	-1,850,895

**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

Share-based payments plan granted by PartnerRe Ltd to employees of the Company has been accounted in accordance with FRS 102 and treated as capital contribution. The negative reserve arose as the share price at vesting date was higher than the share price at grant date.

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	89,616,648	568,304,682	0	18,578,389		676,499,719
Less: Outward reinsurance premiums	2	45,040,730	319,807,526	0	9,397,936		374,246,192
Investment revenue	3	1,539,615	18,875,796	0	135,252	3,382,745	23,933,408
Less: Investment expenses	4	18,273	768,308	0	24,824	134,347	945,752
Other income	5	9,759,463	7,181,869	0	2,204,594	0	19,145,926
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>55,856,723</b>	<b>273,786,513</b>	<b>0</b>	<b>11,495,475</b>	<b>3,248,398</b>	<b>344,387,109</b>
Gross claims settled	7	48,470,029	286,456,564	0	5,190,223		340,116,816
Less: Reinsurance recoveries	8	24,235,019	109,553,309	0	2,536,160		136,324,488
Management expenses	9	2,684,835	11,331,431	0	607,550	47,210	14,671,026
Distribution expenses	10	9,068,284	35,345,271	0	1,936,780	0	46,350,335
Increase (decrease) in net policy liabilities	11	26,413,986	19,192,415	0	4,550,252		50,156,653
Provision for doubtful debts / bad debts written off on receivables	12	-41,958	-148,219	0	-2,702	0	-192,879
Taxation expenses	13	-725,415	3,100,879	0	11,288	409,691	2,796,443
Other expenses	14	1,300,363	16,442	0	778	5,913	1,323,496
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>62,935,105</b>	<b>245,741,474</b>	<b>0</b>	<b>9,758,009</b>	<b>462,814</b>	<b>318,897,402</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>-7,078,382</b>	<b>28,045,039</b>	<b>0</b>	<b>1,737,466</b>	<b>2,785,584</b>	<b>25,489,707</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2017 12

Life: Singapore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	1,887,863,480	4,723,247	4,113,862	230,770	0	440,640	0	4,785,272
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	0	0	0	0	0	0	0	0
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	99,375,000	209,440	4,069	164	0	415	0	4,648
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	1,987,238,480	4,932,687	4,117,931	230,934	0	441,055	0	4,789,920

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	



**ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: Offshore Insurance Fund**

**Policy Liabilities of Insurance Fund**

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	8,652,537,823	23,161,877	168,483,363	9,946,966	158,784,493	32,854,287	5,312,488	57,812,611
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	268,597,392	2,885,740	3,370,611	172,953	2,557,275	652,819	0	1,639,108
Disability Income	4	3,514,536,469	6,187,439	46,039,237	2,404,544	35,932,230	8,924,388	171,800	21,607,739
Portfolio Cover	5	933,873,766	3,192,783	6,729,055	286,448	0	1,271,527	0	8,287,030
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	2,461,599	1,372,807	29,577,527	283,480	13,788,216	2,316,585	0	18,389,376
<b>Total (1 to 8)</b>	<b>9</b>	<b>13,372,007,049</b>	<b>36,800,646</b>	<b>254,199,793</b>	<b>13,094,391</b>	<b>211,062,214</b>	<b>46,019,606</b>	<b>5,484,288</b>	<b>107,735,864</b>

**ANNUAL RETURN: FORM 15 - ADDITIONAL INFORMATION**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE  
FUND IN RESPECT OF LIFE BUSINESS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: SIF - Non-Participating**

Description	Row No	From 01/01/2017 to 31/12/2017		
		Actual	Expected	Actual Less Expected
<b>Sources of net income arising in the year:</b>				
New Business	1	0		0
Mortality/Morbidity	2	1,640,737	1,502,381	138,356
Forfeiture/Surrender	3	0	0	0
Interest	4	391,573	59,206	332,367
Expense	5	-1,778,083	-1,579,317	-198,766
Change in basis	6	-446,100		-446,100
Miscellaneous	7	1,263,002	0	1,263,002
<b>Total (1 to 7)</b>	<b>8</b>			<b>1,088,859</b>

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE  
FUND IN RESPECT OF LIFE BUSINESS**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

**Life: OIF - Non-Participating**

Description	Row No	From 01/01/2017 to 31/12/2017		
		Actual	Expected	Actual Less Expected
<b>Sources of net income arising in the year:</b>				
New Business	1	1,789,240		1,789,240
Mortality/Morbidity	2	24,176,584	10,576,933	13,599,651
Forfeiture/Surrender	3	0	0	0
Interest	4	2,652,106	899,916	1,752,190
Expense	5	-17,558,334	-7,351,547	-10,206,787
Change in basis	6	-13,162,949		-13,162,949
Miscellaneous	7	-1,938,586	0	-1,938,586
<b>Total (1 to 7)</b>	<b>8</b>			<b>-8,167,241</b>

**ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY  
LIABILITIES IN RESPECT OF LIFE BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
<b>Participating Fund</b>	0	0
<b>Non-Participating Fund</b>	4,789,920	107,735,864
<b>Investment-Linked Fund</b>	0	0

\*Qualifications (if non, state "none"):

None

**ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND  
SOLVENCY REQUIREMENT OF INSURANCE FUND**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Life: OIF - Non-Participating**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	57,086,390
Less:		
Reinsurance adjustment	6	26,933,966
Financial resource adjustment: (8 to 12)	7	2,826,048
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	27,600
(c) deferred tax assets	10	2,022,994
(d) intangible assets	11	0
(e) other financial resource adjustments	12	775,454
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	27,326,376
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition		
liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	10,773,586



(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	10,773,586	
Modified policy liabilities	25	118,509,450	
Policy Liabilities	26	107,735,864	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>10,773,586</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0

Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>10,773,586</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND  
SOLVENCY REQUIREMENT OF INSURANCE FUND**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Life: SIF - Non-Participating**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	15,833,775
Less:		
Reinsurance adjustment	6	1,197,480
Financial resource adjustment: (8 to 12)	7	257,404
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	257,404
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	14,378,891
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition		
liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	920,652
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	920,652	
Modified policy liabilities	25	5,710,572	
Policy Liabilities	26	4,789,920	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>920,652</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		408,906
(a) Sum of: (39 + 42)	38	408,906	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	408,906	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	408,906	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-408,906	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-408,906	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-408,906	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		225,033
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>633,939</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>1,554,591</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R928C PARTNER REINSURANCE ASIA PTE. LTD.

Reporting Cycle: 2017 12

Life Offshore Insurance Risk Requirement

(a) Policy Liability Risk Requirement:

The higher of the following amounts:

(i) Difference between -

(A) Modified Policy Liability, determined as -

(AA) Policy Liabilities Per Form 1 \$107,735,864 and  
110% of Policy Liabilities = \$118,509,450

(AB) Policy Liabilities Per Form 1 \$107,735,864 and \$5million = \$112,735,864

whichever is the higher; and

(B) Policy Liabilities Per Form 1 \$107,735,864; and

(ii) zero

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK  
REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO  
NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED  
UNDER THE ACT**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	5,000,000
(a) Premium liability risk requirement	18	5,000,000
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>5,000,000</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	3,443,373

(a) Sum of: (26 + 29)	25	3,443,373	
Debt investment risk requirement in an increasing interest rate environment			
(27 to 28)	26	3,443,373	
Debt specific risk requirement	27	1,204,232	
Debt general risk requirement	28	2,239,141	
Liability adjustment requirement in an increasing interest rate environment	29	0	
(b) Sum of: (31 + 34)	30	-1,034,909	
Debt investment risk requirement in a decreasing interest rate environment			
(32 to 33)	31	-1,034,909	
Debt specific risk requirement	32	1,204,232	
Negative of debt general risk requirement	33	-2,239,141	
Liability adjustment requirement in a decreasing interest rate environment	34	0	
Loan Investment Risk Requirement	35		0
Property Risk Requirement	36		0
Derivative Counterparty Risk Requirement	37		0
Miscellaneous Risk Requirement	38		365,870
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>		<b>3,809,243</b>
<b>Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>		<b>8,809,243</b>



**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	313,221,654
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	386,000,000
Unappropriated profits (losses)	4	-304,609,154
Surpluses of Overseas Branch Operations	5	18,640,135
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	53,347,449
Financial resource adjustment: (10 to 14)	9	30,125,610
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	329,113
(b) charged assets	11	312,586
(c) deferred tax assets	12	23,366,043
(d) intangible assets	13	49,479
(e) other financial resource adjustments	14	6,068,389
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>329,779,576</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>

<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>		<b>329,779,576</b>
<b>(ii) Total Risk Requirement of Licensed Insurer</b>			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	55,791,712	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	8,809,243	
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	24		<b>64,600,955</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>		<b>510.49 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R928C PARTNER REINSURANCE ASIA PTE. LTD.**

**Reporting Cycle: 2017 12**

NIL