

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	276,254
Other invested assets	1E	6	0
Investment income due or accrued		7	98
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	37
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	276,389
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	150,631
Others	1M	23	(13,382)
Total Liabilities (16 to 23)		24	137,249
SURPLUS (15 - 24)	1N	25	139,140

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	12,116,890
Other invested assets	1E	6	0
Investment income due or accrued		7	103
Outstanding premiums and agents' balances	1F	8	5,905,294
Deposits withheld by cedants		9	161,443
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	1,469
Fixed assets	1H	12	256,217
Inter-fund balances and intra group balances (due from)	1I	13	150,631
Other assets	1J	14	20,617,280
Total Assets (1 to 14)		15	39,209,327
LIABILITIES			
Policy liabilities	1K	16	7,434,571
Other liabilities:			
Outstanding claims		17	329,955
Annuities due and unpaid		18	0
Reinsurance deposits		19	363,627
Amounts owing to insurers		20	1,374,105
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	130,452
Others	1M	23	4,998,299
Total Liabilities (16 to 23)		24	14,631,009
SURPLUS (15 - 24)	1N	25	24,578,318

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 2011 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 2011 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS
BALANCES OF REINSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 2011 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	0
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	0
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	0

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS
BALANCES OF REINSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 2011 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	5,824,481
Above 6 months but not exceeding 12 months	3	23,081
Above 12 months but not exceeding 24 months	4	53,505
Above 24 months	5	4,227
Gross total (2 to 5)	6	5,905,294
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	5,905,294

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	30,983
Other fixed assets	3	225,234
Total (1 to 3) = Row 12 of Form 1	4	256,217

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	150,631
Total (1 to 3) = Row 13 of Form 1	4	150,631

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Deferred Acquisition Cost	1	20,035,572
Prepayments& Deposits	2	438,608
GST and Japan VAT Recoverable	3	37,479
Intangible Assets	4	105,621
Total = Row 14 of Form 1	26	20,617,280

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	150,631
Total (1 to 3) = Row 22 of Form 1	4	150,631

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	130,452
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	130,452

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Exchange translation reserves	1	-13,382
Total = Row 23 of Form 1	26	-13,382

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Provision for staff related expenses	1	2,943,830
Provision for marketing costs and commission	2	1,699,091
Provision for audit and other professional fees	3	227,513
Other accruals	4	249,406
Exchange translation reserves	5	-121,541
Total = Row 23 of Form 1	26	4,998,299

ANNUAL RETURN: ANNEX 1N - SURPLUS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	367,531
Net income	2	-488,086
Transfer (to) from head office / shareholders fund	3	259,695
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	139,140

ANNUAL RETURN: ANNEX 1N - SURPLUS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	14,622,623
Net income	2	-9,466,410
Transfer (to) from head office / shareholders fund	3	19,422,105
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	24,578,318

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Participating policies	Non-participating policies	Investment-linked policies	Amount
Registered insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0	0	0	0
Unregistered reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Participating policies	Non-participating policies	Investment-linked policies	Amount
Registered insurer	1	0	387,287	0	387,287
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0	10,947,821	0	10,947,821
Unregistered reinsurer	3	0	883,989	0	883,989
Total (1 to 3)	4	0	12,219,097	0	12,219,097

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Embedded values of policies transferred	1	105,621

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle 2011 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	332
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	332
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	485,122
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	3,296
Total Outgo (7 to 14)		15	488,418
Net Income (6 - 15)	2J	16	(488,086)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	17,957,876
Less: Outward reinsurance premiums	2B	2	6,786,872
Investment revenue	2C	3	1,013
Less: Investment expenses		4	0
Other income	2D	5	1,123,264
Total Income (1 to 5)		6	12,295,281
Gross claims settled	2E	7	7,552,856
Less: Reinsurance recoveries		8	6,319,878
Management expenses	2F	9	11,750,299
Distribution expenses	2G	10	4,106,156
Increase (decrease) in net policy liabilities	2H	11	4,425,136
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	247,122
Total Outgo (7 to 14)		15	21,761,691
Net Income (6 - 15)	2J	16	(9,466,410)

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	0
Total (5 to 6) = Row 1 of Form 2	7	0

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	17,957,876
Total (5 to 6) = Row 1 of Form 2	7	17,957,876

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,682,478
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	2,737,691
Unregistered reinsurer	3	366,703
Total (1 to 3) = Row 2 of Form 2	4	6,786,872

ANNUAL RETURN: Annex 2C - Investment Revenue

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	332	0	0	332
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				332

ANNUAL RETURN: Annex 2C - Investment Revenue

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,013	0	0	1,013
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,013

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Exchange Gain	1	1,117,829
Interest on funds withheld	2	4,509
Gain on disposal of fixed assets	3	926
Total = Row 5 of Form 2	26	1,123,264

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	243,037
Office rent	2	23,813
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	3,245
Managing agent's fees	6	0
Repairs and maintenance	7	578
Public utilities	8	450
Printing, stationery and periodicals	9	318
Postage, telephone and telex charges	10	3,111
Computer charges	11	3,187
Hire of office equipment	12	0
Licence and association fees	13	1,689
Advertising and subscriptions	14	5,044
Entertainment	15	798
Travelling expenses	16	3,869
General office expenses	1	2,861
Fixed assets expensed off	2	263
Bank charges	3	366
Other professional fees	4	7,322
Management fee charged by Head Office	5	184,348
Miscellaneous	6	823
Total = Row 9 of Form 2	27	485,122

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	6,081,924
Office rent	2	707,164
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	61,656
Managing agent's fees	6	0
Repairs and maintenance	7	19,073
Public utilities	8	11,651
Printing, stationery and periodicals	9	12,712
Postage, telephone and telex charges	10	78,855
Computer charges	11	66,802
Hire of office equipment	12	0
Licence and association fees	13	32,093
Advertising and subscriptions	14	171,950
Entertainment	15	52,697
Travelling expenses	16	422,848
General office expenses	1	164,472
Fixed assets expensed off	2	7,847
Bank charges	3	11,493
Other professional fees	4	321,900
Management fee charged by Head Office	5	3,502,616
Miscellaneous	6	22,546
Total = Row 9 of Form 2	27	11,750,299

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	0
Total (10 - 11) = Row 10 of Form 2	12	0

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	-4,106,156
Total (10 - 11) = Row 10 of Form 2	12	4,106,156

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	0
Net policy liabilities at beginning of period	2	0
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	0

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	7,434,571
Net policy liabilities at beginning of period	2	3,009,435
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	4,425,136

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Depreciation	1	3,079
Exchange Loss	2	217
Total = Row 14 of Form 2	26	3,296

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Depreciation	1	142,998
Interest on funds withheld	2	9,590
Amotization of PVIF	3	94,534
Total = Row 14 of Form 2	26	247,122

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP) OF LIFE REINSURER

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	0	0	0
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	0
Disability Income	4	0	0	0
Portfolio Cover	5	0	0	0
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	0	0	0
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	0	0	0
Others	11	0	0	0
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	0
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	0	0	0
Others	19	0	0	0
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	0	0	0
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				
Life (Risk Premium)	27	0	0	0
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	0
Disability Income	30	0	0	0
Portfolio Cover	31	0	0	0
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	0	0	0
Annuities only	35	0	0	0

ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP) OF LIFE REINSURER

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	63,986,284	0	127,154
Life (Coinsurance)	2	0	0	0
Accident and Health	3	4,739,908,437	0	9,126,310
Disability Income	4	0	0	0
Portfolio Cover	5	0	0	0
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	4,803,894,721	0	9,253,464
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	0	0	0
Others	11	29,433,673	0	(8,384)
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	620,732	0	3,841
Others	15	(1,543,500,476)	0	140,952
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	0	0	0
Others	19	0	0	0
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	(1,513,446,071)	0	136,409
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				
Life (Risk Premium)	27	130,294,048	0	270,241
Life (Coinsurance)	28	0	0	0
Accident and Health	29	8,997,832,014	0	15,806,536
Disability Income	30	0	0	0
Portfolio Cover	31	0	0	0
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	9,128,126,062	0	16,076,777
Annuities only	35	0	0	0

ANNUAL RETURN: FORM 5 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

The negative net movement for Sum Insured is due to separately taking into account the sum assured of riders for one of our treaties in 4th quarter 2011.

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Description	Row No.	Amount '000 (in foreign currency) POUND STERLING
Life Business		
1. Policy liabilities	1	248,064
General Business		
1. Net premiums written	2	47
2. Premium liabilities	3	0
3. Claim liabilities	4	3,113
Shareholders fund		
1. Paid-up capital	5	148,503
2. Unappropriated profits (losses)	6	-56,422
3. Reserves - Capital	7	11,369
General	8	0
Others*	9	0
Total (5 to 9)	10	103,450

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: Offshore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	130,294,048	270,241	3,195,975	219,410	4,397,282	1,242,520	0	260,623
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	8,997,832,014	15,806,536	204,854,016	41,819,279	317,393,999	77,894,652	0	7,173,948
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	0	0	0	0	0	0	0	0
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	9,128,126,062	16,076,777	208,049,991	42,038,689	321,791,281	79,137,172	0	7,434,571

ANNUAL RETURN: FORM 15 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: SIF - Non-Participating

Description	Row No.	From 01/01/2011 to 31/12/2011		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	0		0
Mortality/Morbidity	2	0	0	0
Forfeiture/Surrender	3	0	0	0
Interest	4	332	0	332
Expense	5	-488,418	0	-488,418
Change in basis	6	0		0
Miscellaneous	7	0	0	0
Total (1 to 7)	8			-488,086

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Life: OIF - Non-Participating

Description	Row No.	From 01/01/2011 to 31/12/2011		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-5,258,954		-5,258,954
Mortality/Morbidity	2	-152,190	-2,628,146	2,475,956
Forfeiture/Surrender	3	0	-58,635	58,635
Interest	4	1,013	88,616	-87,603
Expense	5	-11,731,233	-246,909	-11,484,324
Change in basis	6	-4,940		-4,940
Miscellaneous	7	4,834,820	0	4,834,820
Total (1 to 7)	8			-9,466,410

ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF LIFE BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Participating Fund	0	0
Non-Participating Fund	0	7,434,571
Investment-Linked Fund	0	0

***Qualifications (if non, state "none"):**

None

ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	139,140
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	13,382
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	13,382
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	125,758
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	8,550
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	7,849
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	701
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	8,550
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	8,550

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	24,578,318
Less:		
Reinsurance adjustment	6	3,331,076
Financial resource adjustment: (8 to 12)	7	227,162
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	105,621
(e) other financial resource adjustments	12	121,541
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	21,020,080
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	24,717,458
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	3,331,076
Financial resource adjustment: (10 to 14)	9	240,544
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	105,621
(e) other financial resource adjustments	14	134,923
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	21,145,838
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	21,145,838
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	8,550
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	8,550
CAPITAL ADEQUACY RATIO (21/24)	25	247319.74 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2011 12

NIL