

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	14,986,016
Other invested assets	1E	6	0
Investment income due or accrued		7	13,544
Outstanding premiums and agents' balances	1F	8	2,795,909
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	174,284
Other assets	1J	14	0
Total Assets (1 to 14)		15	17,969,753
LIABILITIES			
Policy liabilities	1K	16	7,089,846
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	351,232
Total Liabilities (16 to 23)		24	7,441,078
SURPLUS (15 - 24)	1N	25	10,528,675

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	22,062,034
Other invested assets	1E	6	0
Investment income due or accrued		7	4,113
Outstanding premiums and agents' balances	1F	8	26,502,999
Deposits withheld by cedants		9	736,055
Reinsurance recoverables (on paid claims)	1G	10	1,591,663
Income tax recoverables		11	0
Fixed assets	1H	12	610,846
Inter-fund balances and intra group balances (due from)	1I	13	92,642
Other assets	1J	14	65,610,356
Total Assets (1 to 14)		15	117,210,708
LIABILITIES			
Policy liabilities	1K	16	72,657,024
Other liabilities:			
Outstanding claims		17	5,582,578
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,628,431
Amounts owing to insurers		20	2,123,837
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	196,929
Others	1M	23	6,942,004
Total Liabilities (16 to 23)		24	89,130,803
SURPLUS (15 - 24)	1N	25	28,079,905

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS BALANCES OF REINSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 201612

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	2,795,909
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	2,795,909
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	2,795,909

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS BALANCES OF REINSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 201612

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	20,993,245
Above 6 months but not exceeding 12 months	3	3,963,880
Above 12 months but not exceeding 24 months	4	994,341
Above 24 months	5	551,533
Gross total (2 to 5)	6	26,502,999
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	26,502,999

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,591,663
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,591,663
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	1,591,663
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,591,663

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	176,146
Other fixed assets	3	434,700
Total (1 to 3) = Row 12 of Form 1	4	610,846

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	174,284
Total (1 to 3) = Row 13 of Form 1	4	174,284

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	92,642
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	92,642

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Deferred acquisition costs	1	63,060,288
Prepayments and deposits	2	2,503,355
GST and Japan VAT recoverable	3	32,418
Other debtors	4	14,295
Total = Row 14 of Form 1	26	65,610,356

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	22,645
Balances due to other insurance funds established and maintained under the Act	3	174,284
Total (1 to 3) = Row 22 of Form 1	4	196,929

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Exchange translation reserves	1	351,232
Total = Row 23 of Form 1	26	351,232

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Provision for staff related expenses	1	2,975,112
Provision for marketing costs and commissions	2	598,717
Provision for audit and other professional fees	3	413,268
Other accruals	4	176,069
Provision for office restoration costs	5	335,170
Exchange translation reserves	6	2,443,668
Total = Row 23 of Form 1	26	6,942,004

ANNUAL RETURN: ANNEX 1N - SURPLUS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	3,296,503
Net income	2	-4,369,692
Transfer (to) from head office / shareholders fund	3	11,601,864
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	10,528,675

ANNUAL RETURN: ANNEX 1N - SURPLUS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	33,419,144
Net income	2	-31,042,602
Transfer (to) from head office / shareholders fund	3	25,703,363
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	28,079,905

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSIN**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSIN**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	19,973,893	0	19,973,893
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	19,973,893	0	19,973,893

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

We received capital injection of SGD11,601,863 and SGD25,703,363 for SIF and OIF respectively in 2016.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	3,906,773
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	14,717
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	3,921,490
Gross claims settled	2E	7	169,846
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	1,712,234
Distribution expenses	2G	10	337,093
Increase (decrease) in net policy liabilities	2H	11	5,824,192
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	247,817
Total Outgo (7 to 14)		15	8,291,182
Net Income (6 - 15)	2J	16	-4,369,692

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	65,410,846
Less: Outward reinsurance premiums	2B	2	2,022,404
Investment revenue	2C	3	26,324
Less: Investment expenses		4	0
Other income	2D	5	3,078,842
Total Income (1 to 5)		6	66,493,608
Gross claims settled	2E	7	33,276,683
Less: Reinsurance recoveries		8	9,134,526
Management expenses	2F	9	20,931,112
Distribution expenses	2G	10	12,667,152
Increase (decrease) in net policy liabilities	2H	11	39,342,082
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	453,707
Total Outgo (7 to 14)		15	97,536,210
Net Income (6 - 15)	2J	16	-31,042,602

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	3,906,773
Total (5 to 6) = Row 1 of Form 2	7	3,906,773

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	65,410,846
Total (5 to 6) = Row 1 of Form 2	7	65,410,846

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,022,404
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	2,022,404

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	14,717	0	0	14,717
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				14,717

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	26,324	0	0	26,324
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				26,324

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Foreign exchange gain	1	2,461,918
Interest on funds withheld	2	1,473
Wage credit scheme	3	22,544
Gain on disposal of fixed assets	4	570
Services Fees	5	592,337
Total = Row 5 of Form 2	26	3,078,842

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	845,578
Office rent	2	78,386
Head office / parent company expenses	3	651,096
Directors' fees	4	0
Audit fees	5	9,528
Managing agent's fees	6	0
Repairs and maintenance	7	2,087
Public utilities	8	1,672
Printing, stationery and periodicals	9	1,327
Postage, telephone and telex charges	10	6,587
Computer charges	11	5,620
Hire of office equipment	12	0
Licence and association fees	13	5,172
Advertising and subscriptions	14	4,810
Entertainment	15	2,338
Travelling expenses	16	23,616
General office expenses	1	31,780
Other professional fees	2	42,637
Total = Row 9 of Form 2	27	1,712,234

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	10,440,745
Office rent	2	967,644
Head office / parent company expenses	3	6,926,728
Directors' fees	4	93,408
Audit fees	5	181,039
Managing agent's fees	6	0
Repairs and maintenance	7	23,523
Public utilities	8	18,023
Printing, stationery and periodicals	9	16,034
Postage, telephone and telex charges	10	80,034
Computer charges	11	69,998
Hire of office equipment	12	0
Licence and association fees	13	49,395
Advertising and subscriptions	14	61,403
Entertainment	15	62,247
Travelling expenses	16	900,482
General office expenses	1	375,655
Other professional fees	2	664,754
Total = Row 9 of Form 2	27	20,931,112

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	-337,093
Total (10 - 11) = Row 10 of Form 2	12	337,093

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	-12,667,152
Total (10 - 11) = Row 10 of Form 2	12	12,667,152

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: SIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	7,089,846
Net policy liabilities at beginning of period	2	1,265,654
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	5,824,192

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201612

Life: OIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	72,657,024
Net policy liabilities at beginning of period	2	33,314,942
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	39,342,082

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Depreciation	1	41,241
Foreign Exchange Loss	2	206,576
Total = Row 14 of Form 2	26	247,817

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Depreciation	1	453,707
Total = Row 14 of Form 2	26	453,707

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP)
OF LIFE REINSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	0	0	0
Life (Coinsurance)	2	0	0	0
Accident and Health	3	2,476,747,636	0	2,701,785
Disability Income	4	375,205	0	375,205
Portfolio Cover	5	0	0	0
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	2,477,122,841	0	3,076,990
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	0	0	0
Others	11	0	0	0
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	142,963,192	0	9,291
Disability Income				
Claims	16	0	0	0
Others	17	-25,506	0	-25,506
Portfolio Cover				
Claims	18	0	0	0
Others	19	0	0	0
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	142,937,686	0	-16,215
Annuities Only				

Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				
Life (Risk Premium)	27	0	0	0
Life (Coinsurance)	28	0	0	0
Accident and Health	29	3,837,562,861	0	3,147,437
Disability Income	30	1,342,834	0	1,342,834
Portfolio Cover	31	0	0	0
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	3,838,905,695	0	4,490,271
Annuities only	35	0	0	0

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP)
OF LIFE REINSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	2,902,329,056	0	3,372,346
Life (Coinsurance)	2	0	0	0
Accident and Health	3	4,274,707,459	0	12,255,218
Disability Income	4	0	0	0
Portfolio Cover	5	0	0	0
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	7,177,036,515	0	15,627,564
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	0	0	0
Others	11	85,361,118	0	-1,068,850
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	2,000,454,833	0	1,220,733
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	0	0	0
Others	19	0	0	0
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	2,085,815,951	0	151,883
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				

Life (Risk Premium)	27	3,999,958,729	0	7,356,418
Life (Coinsurance)	28	0	0	0
Accident and Health	29	24,955,457,771	0	63,367,898
Disability Income	30	0	0	0
Portfolio Cover	31	0	0	0
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	28,955,416,500	0	70,724,316
Annuities only	35	0	0	0

ANNUAL RETURN: FORM 5 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

SIF

The negative net movements for both sum assured and premium under 'Disability Income' is due to new business true-ups to the 31 Dec 2015 reported figure. The actual new business written over 2015 was higher than expected.

OIF

The negative net movements for premiums under 'Life (RP)' is mainly attributed to policies coming out of the premium discount period.

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Description	Row No.	Amount '000 (in foreign currency) POUND STERLING
Life Business		
1. Policy liabilities	1	195,954
General Business		
1. Net premiums written	2	531
2. Premium liabilities	3	0
3. Claim liabilities	4	1,885
Shareholders fund		
1. Paid-up capital	5	173,176
2. Unappropriated profits (losses)	6	239,050
3. Reserves - Capital	7	11,369
General	8	0
Others*	9	4,027
Total (5 to 9)	10	427,622

ANNUAL RETURN: NOTES TO FORM 10

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Translation reserve	1	4,027
Total		4,027

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: Singapore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	0	0	0	0	0	0	0	0
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	3,837,562,861	3,147,437	52,946,873	5,703,653	61,569,620	7,886,759	22,385	4,990,050
Disability Income	4	1,342,834	1,342,834	13,173,782	2,135,592	16,178,725	2,969,147	0	2,099,796
Portfolio Cover	5	0	0	0	0	0	0	0	0
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	3,838,905,695	4,490,271	66,120,655	7,839,245	77,748,345	10,855,906	22,385	7,089,846

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: Offshore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	3,999,958,729	7,356,418	113,857,737	14,125,997	128,182,283	15,378,865	0	15,180,316
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	24,955,457,771	63,367,898	668,933,319	220,489,979	1,026,552,778	121,925,107	72,681,081	57,476,708
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	0	0	0	0	0	0	0	0
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	28,955,416,500	70,724,316	782,791,056	234,615,976	1,154,735,061	137,303,972	72,681,081	72,657,024

ANNUAL RETURN: FORM 15 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF
INSURANCE FUND IN RESPECT OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: SIF - Non-Participating

Description	Row No	From 01/01/2016 to 31/12/2016		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-3,645,726		-3,645,726
Mortality/Morbidity	2	-165,443	-994,800	829,357
Forfeiture/Surrender	3	0	0	0
Interest	4	14,717	9,295	5,422
Expense	5	-504,620	-85,868	-418,752
Change in basis	6	-1,031,358		-1,031,358
Miscellaneous	7	-108,635	0	-108,635
Total (1 to 7)	8			-4,369,692

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF
INSURANCE FUND IN RESPECT OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Life: OIF - Non-Participating

Description	Row No	From 01/01/2016 to 31/12/2016		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-23,210,582		-23,210,582
Mortality/Morbidity	2	-23,928,180	-33,280,471	9,352,291
Forfeiture/Surrender	3	0	0	0
Interest	4	26,324	222,837	-196,513
Expense	5	-15,840,524	-3,655,258	-12,185,266
Change in basis	6	-8,627,344		-8,627,344
Miscellaneous	7	3,824,812	0	3,824,812
Total (1 to 7)	8			-31,042,602

ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY
LIABILITIES IN RESPECT OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Participating Fund	0	0
Non-Participating Fund	7,089,846	72,657,024
Investment-Linked Fund	0	0

*Qualifications (if non, state "none"):

None

ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	28,079,905
Less:		
Reinsurance adjustment	6	4,993,474
Financial resource adjustment: (8 to 12)	7	364,503
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	92,642
(b) charged assets	9	271,861
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	22,721,928
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0

Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	10,528,675
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	10,528,675
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	7,565,892
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	7,565,892	
Modified policy liabilities	25	14,655,738	
Policy Liabilities	26	7,089,846	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	15,956,388	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		7,565,892
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		959,938
(a) Sum of: (39 + 42)	38	-858,553	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	-858,553	
(b) Sum of: (44 + 47)	43	959,938	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	959,938	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		47,673
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		293,039
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		1,300,650
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	8,866,542

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT
OF LICENSED INSURER

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	38,608,580
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	4,993,474
Financial resource adjustment: (10 to 14)	9	364,503
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	92,642
(b) charged assets	11	271,861
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	33,250,603
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0

Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		33,250,603
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	8,866,542	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		8,866,542
CAPITAL ADEQUACY RATIO (21/24)	25		375.01 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2016 12

NIL