

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	58,235,267
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,473,122
Other invested assets	1E	6	0
Investment income due or accrued		7	1,980
Outstanding premiums and agents' balances	1F	8	4,909,451
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	67,619,820
LIABILITIES			
Policy liabilities	1K	16	10,773,947
Other liabilities:			
Outstanding claims		17	1,974,343
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	299,201
Others	1M	23	-2,543,874
Total Liabilities (16 to 23)		24	10,503,617
SURPLUS (15 - 24)	1N	25	57,116,203

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	16,870,450
Other invested assets	1E	6	0
Investment income due or accrued		7	31,786
Outstanding premiums and agents' balances	1F	8	48,705,481
Deposits withheld by cedants		9	567,877
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	167,554
Inter-fund balances and intra group balances (due from)	1I	13	299,201
Other assets	1J	14	90,449,353
Total Assets (1 to 14)		15	157,091,702
LIABILITIES			
Policy liabilities	1K	16	86,859,243
Other liabilities:			
Outstanding claims		17	10,959,899
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,086,868
Amounts owing to insurers		20	5,034,436
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	6,819,947
Total Liabilities (16 to 23)		24	110,760,393
SURPLUS (15 - 24)	1N	25	46,331,309

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	58,235,267
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	58,235,267

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS BALANCES OF REINSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 201712

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	3,687,362
Above 6 months but not exceeding 12 months	3	1,222,089
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	4,909,451
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	4,909,451

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS BALANCES OF REINSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 201712

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	31,667,206
Above 6 months but not exceeding 12 months	3	10,618,295
Above 12 months but not exceeding 24 months	4	3,889,764
Above 24 months	5	2,530,216
Gross total (2 to 5)	6	48,705,481
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	48,705,481

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,784,412
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	128,492
Other fixed assets	3	39,062
Total (1 to 3) = Row 12 of Form 1	4	167,554

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	299,201
Total (1 to 3) = Row 13 of Form 1	4	299,201

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Deferred acquisition costs	1	85,787,604
Prepayments and deposits	2	4,592,535
GST and Japan VAT recoverable	3	28,912
Other debtors	4	40,302
Total = Row 14 of Form 1	26	90,449,353

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	299,201
Total (1 to 3) = Row 22 of Form 1	4	299,201

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Other accruals	1	31,113
Exchange translation reserves	2	-2,574,987
Total = Row 23 of Form 1	26	-2,543,874

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Provision for staff related expenses	1	3,188,423
Provision for marketing costs and commissions	2	2,571,786
Provision for audit and other professional fees	3	482,607
Other accruals	4	216,757
Provision for office restoration costs	5	309,502
Exchange translation reserves	6	50,872
Total = Row 23 of Form 1	26	6,819,947

ANNUAL RETURN: ANNEX 1N - SURPLUS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	10,528,675
Net income	2	2,789,269
Transfer (to) from head office / shareholders fund	3	43,798,259
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	57,116,203

ANNUAL RETURN: ANNEX 1N - SURPLUS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	28,079,905
Net income	2	-7,793,078
Transfer (to) from head office / shareholders fund	3	26,044,482
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	46,331,309

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSIN**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSIN**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	17,449,639	0	17,449,639
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	17,449,639	0	17,449,639

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

We received capital injection of SGD43,798,259 and SGD26,044,481 for SIF and OIF respectively in 2017.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,327,326
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	1,632,470
Less: Investment expenses		4	55,267
Other income	2D	5	2,899,134
Total Income (1 to 5)		6	10,803,663
Gross claims settled	2E	7	2,369,036
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	2,081,746
Distribution expenses	2G	10	-159,803
Increase (decrease) in net policy liabilities	2H	11	3,684,101
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	39,314
Total Outgo (7 to 14)		15	8,014,394
Net Income (6 - 15)	2J	16	2,789,269

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	81,331,863
Less: Outward reinsurance premiums	2B	2	1,720,996
Investment revenue	2C	3	141,349
Less: Investment expenses		4	0
Other income	2D	5	467,869
Total Income (1 to 5)		6	80,220,085
Gross claims settled	2E	7	35,148,851
Less: Reinsurance recoveries		8	4,073,893
Management expenses	2F	9	25,826,742
Distribution expenses	2G	10	14,990,437
Increase (decrease) in net policy liabilities	2H	11	14,202,219
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	1,918,807
Total Outgo (7 to 14)		15	88,013,163
Net Income (6 - 15)	2J	16	-7,793,078

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	6,327,326
Total (5 to 6) = Row 1 of Form 2	7	6,327,326

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	81,331,863
Total (5 to 6) = Row 1 of Form 2	7	81,331,863

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,720,996
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	1,720,996

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,041,859	53,949	484,360	1,580,168
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	52,302	0	0	52,302
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,632,470

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	141,349	0	0	141,349
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				141,349

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Exchange gain	1	2,899,134
Total = Row 5 of Form 2	26	2,899,134

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Interest on funds withheld	1	2,210
Wage credit scheme	2	8,027
Service fees	3	457,632
Total = Row 5 of Form 2	26	467,869

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	961,903
Office rent	2	73,062
Head office / parent company expenses	3	824,866
Directors' fees	4	0
Audit fees	5	13,172
Managing agent's fees	6	0
Repairs and maintenance	7	1,449
Public utilities	8	1,833
Printing, stationery and periodicals	9	1,297
Postage, telephone and telex charges	10	7,261
Computer charges	11	30,296
Hire of office equipment	12	0
Licence and association fees	13	5,106
Advertising and subscriptions	14	4,313
Entertainment	15	2,376
Travelling expenses	16	13,067
General office expenses	1	71,794
Other professional fees	2	69,951
Total = Row 9 of Form 2	27	2,081,746

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH****Reporting Cycle: 201712****Life: OIF - Non-Participating**

Description	Row No.	Amount
Staff salaries & expenses	1	12,021,656
Office rent	2	1,034,464
Head office / parent company expenses	3	9,208,077
Directors' fees	4	96,143
Audit fees	5	265,930
Managing agent's fees	6	0
Repairs and maintenance	7	18,324
Public utilities	8	21,333
Printing, stationery and periodicals	9	17,260
Postage, telephone and telex charges	10	101,651
Computer charges	11	536,282
Hire of office equipment	12	0
Licence and association fees	13	52,575
Advertising and subscriptions	14	139,912
Entertainment	15	113,143
Travelling expenses	16	784,400
General office expenses	1	275,045
Other professional fees	2	1,140,547
Total = Row 9 of Form 2	27	25,826,742

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	159,803
Total (10 - 11) = Row 10 of Form 2	12	-159,803

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	-14,990,437
Total (10 - 11) = Row 10 of Form 2	12	14,990,437

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: SIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	10,773,947
Net policy liabilities at beginning of period	2	7,089,846
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	3,684,101

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 201712

Life: OIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	86,859,243
Net policy liabilities at beginning of period	2	72,657,024
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	14,202,219

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Depreciation	1	39,314
Total = Row 14 of Form 2	26	39,314

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Depreciation	1	439,997
Foreign exchange	2	1,478,810
Total = Row 14 of Form 2	26	1,918,807

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Negative in SIF Form 2 Row 10 Distribution Expenses is due to adjustment of over provision of commission.

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP)
OF LIFE REINSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	0	0	0
Life (Coinsurance)	2	0	0	0
Accident and Health	3	1,524,646,991	0	2,250,925
Disability Income	4	288,744	0	288,744
Portfolio Cover	5	0	0	0
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	1,524,935,735	0	2,539,669
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	0	0	0
Others	11	0	0	0
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	417,522,980	0	185,430
Disability Income				
Claims	16	0	0	0
Others	17	-22,373	0	-22,373
Portfolio Cover				
Claims	18	0	0	0
Others	19	0	0	0
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	417,500,607	0	163,057
Annuities Only				

Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				
Life (Risk Premium)	27	0	0	0
Life (Coinsurance)	28	0	0	0
Accident and Health	29	4,944,686,872	0	5,212,932
Disability Income	30	1,653,951	0	1,653,951
Portfolio Cover	31	0	0	0
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	4,946,340,823	0	6,866,883
Annuities only	35	0	0	0

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL AND GROUP)
OF LIFE REINSURER**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business				
Life (Risk Premium)	1	4,072,652,767	0	2,972,348
Life (Coinsurance)	2	0	0	0
Accident and Health	3	6,738,591,629	0	14,509,453
Disability Income	4	0	0	0
Portfolio Cover	5	0	0	0
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
Total (1 to 7)	8	10,811,244,396	0	17,481,801
Annuities only	9	0	0	0
B. Net Movements				
Life (Risk Premium)				
Claims	10	0	0	0
Others	11	278,497,198	0	-766,724
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	2,165,776,932	0	2,428,031
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	0	0	0
Others	19	0	0	0
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
Total (10 to 23)	24	2,444,274,130	0	1,661,307
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
C. Business in Force				

Life (Risk Premium)	27	7,794,114,298	0	11,095,490
Life (Coinsurance)	28	0	0	0
Accident and Health	29	29,528,272,468	0	75,449,320
Disability Income	30	0	0	0
Portfolio Cover	31	0	0	0
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
Total (27 to 33)	34	37,322,386,766	0	86,544,810
Annuities only	35	0	0	0

ANNUAL RETURN: FORM 5 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

OIF

The negative net movements for premiums under 'Life (RP)' is mainly attributed to policies coming out of the premium discount period. There have also been data updates during the year that have resulted in changes to the respective premiums and Sum Insured.

SIF

The net movements for premium and sum insured under 'Disability Income' are negative due to higher renewal premium as compared to lapses.

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Description	Row No.	Amount '000 (in foreign currency) POUND STERLING
Life Business		
1. Policy liabilities	1	280,940
General Business		
1. Net premiums written	2	471
2. Premium liabilities	3	0
3. Claim liabilities	4	1,028
Shareholders fund		
1. Paid-up capital	5	173,176
2. Unappropriated profits (losses)	6	249,489
3. Reserves - Capital	7	11,369
General	8	0
Others*	9	-3,978
Total (5 to 9)	10	430,056

ANNUAL RETURN: NOTES TO FORM 10

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Translation reserve	1	-3,978
Total		-3,978

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: Singapore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	0	0	0	0	0	0	0	0
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	4,944,686,872	5,212,932	84,932,852	8,986,386	97,415,320	11,439,030	22,210	7,965,158
Disability Income	4	1,653,951	1,653,951	16,210,938	2,620,417	19,927,121	3,904,555	0	2,808,789
Portfolio Cover	5	0	0	0	0	0	0	0	0
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	4,946,340,823	6,866,883	101,143,790	11,606,803	117,342,441	15,343,585	22,210	10,773,947

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: Offshore Insurance Fund

Policy Liabilities of Insurance Fund

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	7,794,114,298	11,095,490	176,611,568	22,419,496	203,337,323	23,828,488	5,640,657	25,162,886
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	29,528,272,468	75,449,320	752,079,131	284,966,047	1,177,953,653	129,437,680	73,167,152	61,696,357
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	0	0	0	0	0	0	0	0
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	37,322,386,766	86,544,810	928,690,699	307,385,543	1,381,290,976	153,266,168	78,807,809	86,859,243

ANNUAL RETURN: FORM 15 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF
INSURANCE FUND IN RESPECT OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: SIF - Non-Participating

Description	Row No	From 01/01/2017 to 31/12/2017		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-3,068,526		-3,068,526
Mortality/Morbidity	2	-2,367,220	-3,516,301	1,149,081
Forfeiture/Surrender	3	0	0	0
Interest	4	1,577,203	28,413	1,548,790
Expense	5	-494,460	-704,581	210,121
Change in basis	6	202,666		202,666
Miscellaneous	7	2,747,137	0	2,747,137
Total (1 to 7)	8			2,789,269

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF
INSURANCE FUND IN RESPECT OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Life: OIF - Non-Participating

Description	Row No	From 01/01/2017 to 31/12/2017		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-16,481,462		-16,481,462
Mortality/Morbidity	2	-30,915,109	-42,088,473	11,173,364
Forfeiture/Surrender	3	0	0	0
Interest	4	141,349	1,005,214	-863,865
Expense	5	-7,743,685	-10,969,162	3,225,477
Change in basis	6	8,503,463		8,503,463
Miscellaneous	7	-13,350,055	0	-13,350,055
Total (1 to 7)	8			-7,793,078

ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY
LIABILITIES IN RESPECT OF LIFE BUSINESS**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Participating Fund	0	0
Non-Participating Fund	10,773,947	86,859,243
Investment-Linked Fund	0	0

*Qualifications (if non, state "none"):

None

ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	46,331,309
Less:		
Reinsurance adjustment	6	5,058,513
Financial resource adjustment: (8 to 12)	7	663,315
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	663,315
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	40,609,481
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0

Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Life: SIF - Non-Participating

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	57,116,203
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	2,574,987
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	2,574,987
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	54,541,216
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	11,944,840
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	11,944,840	
Modified policy liabilities	25	22,718,787	
Policy Liabilities	26	10,773,947	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	25,904,752	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		11,944,840
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		2,767,164
(a) Sum of: (39 + 42)	38	2,767,164	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,978,298	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	3,978,298	
Liability adjustment requirement in an increasing interest rate environment	42	-1,211,134	
(b) Sum of: (44 + 47)	43	-2,633,337	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-3,978,298	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-3,978,298	
Liability adjustment requirement in a decreasing interest rate environment	47	1,344,961	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		418,801
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		3,185,965
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	15,130,805

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT
OF LICENSED INSURER

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	103,447,512
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	5,058,513
Financial resource adjustment: (10 to 14)	9	3,238,302
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	663,315
(c) deferred tax assets	12	0
(d) intangible assets	13	2,574,987
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	95,150,697
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0

Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		95,150,697
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	15,130,805	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		15,130,805
CAPITAL ADEQUACY RATIO (21/24)	25		628.85 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R982L PACIFIC LIFE RE LIMITED SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL