

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: SIF - Non-Participating**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	283,752,462
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	2,977,217
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	83,214,853
Deposits withheld by cedants		9	215,849
Reinsurance recoverables (on paid claims)	1G	10	186,258
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	10,231,827
Other assets	1J	14	8,649
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>380,587,115</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	39,334,836
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	61,811,017
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,771,325
Others	1M	23	6,932,733
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>109,849,911</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>270,737,204</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: OIF - Non-Participating**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	138,002
Debt securities	1B	2	763,463,608
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,113,525
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	547,440,098
Deposits withheld by cedants		9	38,691,740
Reinsurance recoverables (on paid claims)	1G	10	471,482
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	609,755
Other assets	1J	14	3,510,090
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>1,359,438,300</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	490,025,770
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	199,051,544
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	399,117,689
Others	1M	23	10,325,109
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>1,098,520,112</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>260,918,188</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	138,002	138,002
Total (1 to 2) = Row 1 of Form 1	3			138,002

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	283,752,462
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	283,752,462

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	457,190,464
Qualifying debt securities	2	0
Other debt securities	3	306,273,144
Total (1 to 3) = Row 2 of Form 1	4	763,463,608

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>	<b>Provision for Doubtful Loans</b>	<b>Amount Outstanding</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5	0		

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>	<b>Provision for Doubtful Loans</b>	<b>Amount Outstanding</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5	0		

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R996C SWISS RE ASIA PTE. LTD.**

**Life: SIF - Non-Participating**

**Reporting Cycle: 201812**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R996C SWISS RE ASIA PTE. LTD.**

**Life: OIF - Non-Participating**

**Reporting Cycle: 201812**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS  
AND AGENTS BALANCES OF REINSURER**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	80,090,523
Above 6 months but not exceeding 12 months	3	3,284,821
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	83,375,344
Provision for doubtful debts	7	160,491
<b>Total (6 - 7) = Row 8 of Form 1</b>	<b>8</b>	<b>83,214,853</b>

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS  
AND AGENTS BALANCES OF REINSURER**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	533,572,717
Above 6 months but not exceeding 12 months	3	7,234,163
Above 12 months but not exceeding 24 months	4	6,644,185
Above 24 months	5	0
Gross total (2 to 5)	6	547,451,065
Provision for doubtful debts	7	10,967
<b>Total (6 - 7) = Row 8 of Form 1</b>	<b>8</b>	<b>547,440,098</b>

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	81,688,575
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	186,258
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	186,258
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	186,258

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****R996C SWISS RE ASIA PTE. LTD.****Reporting Cycle: 201812****Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	173,373,427
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	471,482
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	471,482
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	471,482

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	10,231,827
Total (1 to 3) = Row 13 of Form 1	4	10,231,827

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	2,260
Balances due from other insurance funds established and maintained under the Act	3	607,495
Total (1 to 3) = Row 13 of Form 1	4	609,755

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Debtors	1	8,649
Total = Row 14 of Form 1	26	8,649

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Debtors	1	13,011
Investment Debtors	2	746,304
GST Input Tax	3	2,750,775
Total = Row 14 of Form 1	26	3,510,090



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	1,771,325
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,771,325

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	14,312,016
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	384,805,673
Total (1 to 3) = Row 22 of Form 1	4	399,117,689

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for taxation	1	1,034,452
Foreign Currency Translation Reserves	2	5,898,281
Total = Row 23 of Form 1	26	6,932,733

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for taxation	1	10,081,375
Accrued Expenses	2	33,677
Sundry Creditors	3	38,215
Foreign Currency Translation Reserves	4	171,842
Total = Row 23 of Form 1	26	10,325,109

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	170,737,204
Transfer (to) from head office / shareholders fund	3	100,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	270,737,204

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	824,310,336
Net income	2	273,418,052
Transfer (to) from head office / shareholders fund	3	-836,810,200
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	260,918,188

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: SIF - Non-Participating**

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	118,004,491	0	118,004,491
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	118,004,491	0	118,004,491

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: OIF - Non-Participating**

Description	Row No	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	-473,370	0	-473,370
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	227,004,228	0	227,004,228
Unlicensed reinsurer	3	0	2,144,744	0	2,144,744
Total (1 to 3)	4	0	228,675,602	0	228,675,602



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: SIF - Non-Participating**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: OIF - Non-Participating**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

Nil

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: SIF - Non-Participating**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	146,554,202
Less: Outward reinsurance premiums	2B	2	68,244,694
Investment revenue	2C	3	4,478,692
Less: Investment expenses		4	338,592
Other income	2D	5	2,435,145
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>84,884,753</b>
Gross claims settled	2E	7	173,510,026
Less: Reinsurance recoveries		8	-52,894,885
Management expenses	2F	9	10,165,233
Distribution expenses	2G	10	12,239,214
Increase (decrease) in net policy liabilities	2H	11	-340,106,226
Provision for doubtful debts/ bad debts written off on receivables		12	160,517
Taxation expenses		13	724,312
Other expenses	2I	14	4,559,588
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>-85,852,451</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>170,737,204</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: OIF - Non-Participating**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	707,178,809
Less: Outward reinsurance premiums	2B	2	217,036,059
Investment revenue	2C	3	13,197,925
Less: Investment expenses		4	1,252,891
Other income	2D	5	5,346,406
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>507,434,190</b>
Gross claims settled	2E	7	439,710,040
Less: Reinsurance recoveries		8	-46,551,125
Management expenses	2F	9	59,926,093
Distribution expenses	2G	10	-102,685,113
Increase (decrease) in net policy liabilities	2H	11	-236,836,038
Provision for doubtful debts/ bad debts written off on receivables		12	11,209
Taxation expenses		13	9,675,341
Other expenses	2I	14	17,663,481
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>234,016,138</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>273,418,052</b>

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT  
OF LIFE BUSINESS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	146,554,202
<b>Total (5 to 6) = Row 1 of Form 2</b>	<b>7</b>	<b>146,554,202</b>



**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT  
OF LIFE BUSINESS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	707,178,809
<b>Total (5 to 6) = Row 1 of Form 2</b>	<b>7</b>	<b>707,178,809</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	68,244,694
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	68,244,694

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	3,432
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	216,268,835
Unlicensed reinsurer	3	763,792
Total (1 to 3) = Row 2 of Form 2	4	217,036,059

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	2,917,509	1,178,832	382,351	4,478,692
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				4,478,692

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write- offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	1,686	1,686
Debt securities	2	25,313,480	-6,777,280	-6,703,705	11,832,495
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,426,984	0	-63,240	1,363,744
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				13,197,925

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Securities lending income	1	38,191
Other technical income	2	2,112,787
Other income	3	284,167
Total = Row 5 of Form 2	26	2,435,145

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Income from deposit accounting	1	294,455
Securities lending income	2	909,751
Other technical income	3	50,638
Realised forex gain	4	2,633,442
Other income	5	1,458,120
Total = Row 5 of Form 2	26	5,346,406

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Staff salaries & expenses	1	3,712,822
Office rent	2	225,714
Head office / parent company expenses	3	1,979,507
Directors' fees	4	65,246
Audit fees	5	67,336
Managing agent's fees	6	0
Repairs and maintenance	7	35,820
Public utilities	8	8,129
Printing, stationery and periodicals	9	2,435
Postage, telephone and telex charges	10	29,387
Computer charges	11	40,773
Hire of office equipment	12	0
Licence and association fees	13	11,982
Advertising and subscriptions	14	0
Entertainment	15	8,919
Travelling expenses	16	344,552
Bank charges	5	2,335
Fees paid to a related company	2	20,065,129
Marketing expenditure	1	150,850
Other expenses	4	9,860
Recovery of Expenses from other branches	6	-17,030,861
Tax / Legal / Consultancy Fees	3	435,298
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>10,165,233</b>



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	20,578,578
Office rent	2	1,158,185
Head office / parent company expenses	3	10,157,264
Directors' fees	4	334,789
Audit fees	5	345,517
Managing agent's fees	6	0
Repairs and maintenance	7	183,798
Public utilities	8	41,710
Printing, stationery and periodicals	9	12,494
Postage, telephone and telex charges	10	150,789
Computer charges	11	209,213
Hire of office equipment	12	0
Licence and association fees	13	5,607,528
Advertising and subscriptions	14	0
Entertainment	15	45,766
Travelling expenses	16	1,767,965
Bank charges	5	11,693
Fees paid to a related company	2	102,958,346
Marketing expenditure	1	774,042
Other expenses	4	50,596
Recovery of Expenses from other branches	6	-87,388,500
Tax / Legal / Consultancy Fees	3	2,926,320
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>59,926,093</b>

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT  
OF LIFE BUSINESS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	-12,239,214
Total (10 - 11) = Row 10 of Form 2	12	12,239,214

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT  
OF LIFE BUSINESS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	102,685,113
Total (10 - 11) = Row 10 of Form 2	12	-102,685,113

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT  
OF LIFE BUSINESS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Net policy liabilities at end of period	1	39,334,836
Net policy liabilities at beginning of period	2	379,441,062
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	-340,106,226

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT  
OF LIFE BUSINESS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 201812**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Net policy liabilities at end of period	1	490,025,770
Net policy liabilities at beginning of period	2	726,861,808
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	-236,836,038

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation expenses	1	61,874
Other technical expense	2	60
Realised forex loss	3	6,084
Other Expenses	4	485,016
Unrealised Forex Loss	5	4,006,554
Total = Row 14 of Form 2	26	4,559,588

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation expenses	1	317,487
Other technical expense	2	23,939
Other Expenses	3	1,091,781
Unrealised Forex Loss	4	16,230,274
Total = Row 14 of Form 2	26	17,663,481

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

Both Life SIF and Life OIF funds under Row no. 2 of Annex 2H - beginning of period balances reflects the FX impact caused by the translation differences arising from translating the company's functional currency (USD) to presentation currency (SGD) and business transfer from Swiss Reinsurance Company Ltd. (Singapore Branch) on 1st January 2018.

Net Policy Liabilities	SIF
Opening Balance	0
Business Shift	381,460,657
FX translation difference	-2,019,595
	-----
New Opening Balance (Row 2, ANNEX 2H)	379,441,062

Net Policy Liabilities	OIF
Opening Balance	461,923,571
Business Shift	262,650,851
FX translation difference	2,287,386
	-----
New Opening Balance (Row 2, ANNEX 2H)	726,861,808



**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS  
(INDIVIDUAL AND GROUP) OF LIFE REINSURER**

**R996C SWISS RE ASIA PTE. LTD.**

**Life: Singapore Insurance Fund**

**Reporting Cycle: 2018 12**

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
<b>A. New Business</b>				
Life (Risk Premium)	1	27,290,299,242	0	27,711,360
Life (Coinsurance)	2	0	0	0
Accident and Health	3	13,413,258,369	0	62,420,912
Disability Income	4	1,026,695,113	0	1,487,233
Portfolio Cover	5	0	0	0
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
<b>Total (1 to 7)</b>	<b>8</b>	<b>41,730,252,724</b>	<b>0</b>	<b>91,619,505</b>
Annuities only	9	0	0	0
<b>B. Net Movements</b>				
Life (Risk Premium)				
Claims	10	0	0	0
Others	11	10,595,626,991	0	11,894,324
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	8,205,314,653	0	54,995,242
Disability Income				
Claims	16	0	0	0
Others	17	116,671,450	0	152,384
Portfolio Cover				
Claims	18	0	0	0
Others	19	0	0	0
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
<b>Total (10 to 23)</b>	<b>24</b>	<b>18,917,613,094</b>	<b>0</b>	<b>67,041,950</b>

Annuitants Only				
Claims	25	0	0	0
Others	26	0	0	0
<b>C. Business in Force</b>				
Life (Risk Premium)	27	16,694,672,251	0	15,817,036
Life (Coinsurance)	28	0	0	0
Accident and Health	29	5,207,943,716	0	7,425,670
Disability Income	30	910,023,663	0	1,334,849
Portfolio Cover	31	0	0	0
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
<b>Total (27 to 33)</b>	<b>34</b>	<b>22,812,639,630</b>	<b>0</b>	<b>24,577,555</b>
Annuitants only	35	0	0	0

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS  
(INDIVIDUAL AND GROUP) OF LIFE REINSURER**

**R996C SWISS RE ASIA PTE. LTD.**

**Life: Offshore Insurance Fund**

**Reporting Cycle: 2018 12**

Description	Row No	Sum Insured	Premiums - Single	Premiums - Regular
<b>A. New Business</b>				
Life (Risk Premium)	1	107,340,600,881	0	105,761,296
Life (Coinsurance)	2	0	0	0
Accident and Health	3	196,137,137,723	0	455,480,019
Disability Income	4	1,721,820,531	0	4,145,778
Portfolio Cover	5	0	0	0
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
<b>Total (1 to 7)</b>	<b>8</b>	<b>305,199,559,135</b>	<b>0</b>	<b>565,387,093</b>
Annuities only	9	0	0	0
<b>B. Net Movements</b>				
Life (Risk Premium)				
Claims	10	0	0	0
Others	11	3,413,615,233	0	7,303,692
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	29,990,481,079	0	63,091,220
Disability Income				
Claims	16	0	0	0
Others	17	-298,521,030	0	289,289
Portfolio Cover				
Claims	18	0	0	0
Others	19	0	0	0
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
<b>Total (10 to 23)</b>	<b>24</b>	<b>33,105,575,282</b>	<b>0</b>	<b>70,684,201</b>
Annuities Only				
Claims	25	0	0	0

Others	26	0	0	0
<b>C. Business in Force</b>				
Life (Risk Premium)	27	103,926,985,648	0	98,457,604
Life (Coinsurance)	28	0	0	0
Accident and Health	29	166,146,656,644	0	392,388,799
Disability Income	30	2,020,341,561	0	3,856,489
Portfolio Cover	31	0	0	0
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
<b>Total (27 to 33)</b>	<b>34</b>	<b>272,093,983,853</b>	<b>0</b>	<b>494,702,892</b>
Annuities only	35	0	0	0

**ANNUAL RETURN: FORM 5 - ADDITIONAL INFORMATION**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	138,002	281,133,324	0	0	0	281,271,326
Debt securities	2	1,047,216,070	1,836,804,430	0	0	0	2,884,020,500
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	8,090,742	38,193,560	3,670,970	0	2,417,839	52,373,111
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	0	0	0	0	0
Outstanding premiums and agents' balances	8	630,654,951	1,220,611,242	0	0	0	1,851,266,193
Deposits withheld by cedants	9	38,907,589	99,725,854	0	0	0	138,633,443
Reinsurance recoverables (on paid claims)	10	657,740	246,273,542	0	0	0	246,931,282
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	503,216	503,216
Inter-fund balances and intra group balances (due from)	13	10,841,582	376,133,992	0	0	115,841,199	502,816,773

Other assets	14	3,518,739	395,457,438	0	0	2,023,781	400,999,958
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>1,740,025,415</b>	<b>4,494,333,382</b>	<b>3,670,970</b>	<b>0</b>	<b>120,786,035</b>	<b>6,358,815,802</b>
<b>LIABILITIES</b>							
Policy liabilities	16	529,360,606	3,108,194,234	0	0		3,637,554,840
Other liabilities:							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	26,180,255	0	0	0	26,180,255
Amounts owing to insurers	20	260,862,561	85,720,760	0	0	0	346,583,321
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	400,889,014	50,411,232	0	0	25,810,784	477,111,030
Others	23	17,257,842	24,070,186	-9,225	0	15,405,874	56,724,677
<b>Total Liabilities</b>	<b>24</b>	<b>1,208,370,023</b>	<b>3,294,576,667</b>	<b>-9,225</b>	<b>0</b>	<b>41,216,658</b>	<b>4,544,154,123</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>531,655,392</b>	<b>1,199,756,715</b>	<b>3,680,195</b>	<b>0</b>	<b>79,569,377</b>	<b>1,814,661,679</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					427,893,262	427,893,262
Reserves:							
Unappropriated profits (losses)	27					-634,547,594	-634,547,594
Other reserves	28					286,223,709	286,223,709
Surplus	29	531,655,392	1,199,756,715	3,680,195	0		1,735,092,302
<b>Total (26 to 29)</b>	<b>30</b>	<b>531,655,392</b>	<b>1,199,756,715</b>	<b>3,680,195</b>	<b>0</b>	<b>79,569,377</b>	<b>1,814,661,679</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	427,893,262	0	-427,893,262	0
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	286,223,709	0	286,223,709
Net profit for the period	4	0	0	4	4
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-202,961,120	-202,961,120
Transfer (to) from overseas (branch) operations	8	0	0	-3,693,216	-3,693,216
<b>Balance at End of Period</b>	<b>9</b>	<b>427,893,262</b>	<b>286,223,709</b>	<b>-634,547,594</b>	<b>79,569,377</b>



**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS  
OPERATIONS (GENERAL BUSINESS)**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due from head office / shareholders fund	5	0
Balances due from related corporations	6	0
Balances due from insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
<b>Total Net Balances (4 - 8)</b>	9	0

**ANNUAL RETURN: ANNEX 8C - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS (LIFE BUSINESS)**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due from head office / shareholders fund	5	0
Balances due from related corporations	6	0
Balances due from insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
<b>Total Net Balances (4 - 8)</b>	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

<b>Note 1 - Breakdown of "Other Reserves"</b>	<b>Row No.</b>	<b>Amount</b>
Capital Tier 1 and Tier 2	1	286,223,709

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

R996C SWISS RE ASIA PTE. LTD.

Reporting Cycle: 2018 12

Both 'Paid-up Capital' and 'Unappropriated Profits (Losses)' under Row no. 1 of Annex 8A -beginning of period balances reflects the transfer amount due to Redomiciliation.

Paid-up Capital

Opening Balance	0
Transfer due to redomiciliation	427,893,262
	-----
New Opening Balance (Row 1, ANNEX 8A)	427,893,262

Unappropriated Profits (Losses)

Opening Balance	0
Transfer due to redomiciliation	-427,893,262
	-----
New Opening Balance (Row 1, ANNEX 8A)	-427,893,262

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	853,733,011	3,491,232,256	0	0		4,344,965,267
Less: Outward reinsurance premiums	2	285,280,753	1,105,018,458	0	0		1,390,299,211
Investment revenue	3	17,676,617	16,342,042	0	0	0	34,018,659
Less: Investment expenses	4	1,591,483	2,172,622	0	0	0	3,764,105
Other income	5	7,781,551	24,738,780	0	0	4	32,520,335
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>592,318,943</b>	<b>2,425,121,998</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>3,017,440,945</b>
Gross claims settled	7	613,220,066	2,117,065,931	0	0		2,730,285,997
Less: Reinsurance recoveries	8	-99,446,010	1,787,759,027	0	0		1,688,313,017
Management expenses	9	70,091,326	89,028,203	0	0	0	159,119,529
Distribution expenses	10	-90,445,899	516,092,976	0	0	0	425,647,077
Increase (decrease) in net policy liabilities	11	-576,942,264	2,334,048,267	0	0		1,757,106,003
Provision for doubtful debts / bad debts written off on receivables	12	171,726	1,018,651	0	0	0	1,190,377
Taxation expenses	13	10,399,653	-124,054,393	0	0	0	-113,654,740
Other expenses	14	22,223,069	58,509,527	13,021	0	0	80,745,617
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>148,163,687</b>	<b>3,203,950,135</b>	<b>13,021</b>	<b>0</b>	<b>0</b>	<b>3,352,126,843</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>444,155,256</b>	<b>-778,828,137</b>	<b>-13,021</b>	<b>0</b>	<b>4</b>	<b>-334,685,898</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: Singapore Insurance Fund**

**Policy Liabilities of Insurance Fund**

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	16,694,672,251	15,817,036	268,164,984	23,088,783	376,456,779	32,895,526	77,021,855	24,714,369
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	5,207,943,716	7,425,670	96,973,471	7,151,008	106,866,164	12,822,870	1,487,076	11,568,261
Disability Income	4	910,023,663	1,334,849	9,070,984	947,822	8,586,887	967,602	652,685	3,052,206
Portfolio Cover	5	0	0	0	0	0	0	0	0
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
<b>Total (1 to 8)</b>	<b>9</b>	<b>22,812,639,630</b>	<b>24,577,555</b>	<b>374,209,439</b>	<b>31,187,613</b>	<b>491,909,830</b>	<b>46,685,998</b>	<b>79,161,616</b>	<b>39,334,836</b>

ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R996C SWISS RE ASIA PTE. LTD.

Reporting Cycle: 2018 12

Life: SIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	



ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER

R996C SWISS RE ASIA PTE. LTD.

Reporting Cycle: 2018 12

Life: OIF - Non-Participating

Policy Liabilities of Insurance Fund

Description	Row No	
Life (Risk Premium)	1	
Life (Coinsurance)	2	
Accident and Health	3	
Disability Income	4	
Portfolio Cover	5	
Financial Reinsurance	6	
Other Reinsurance	7	
Annuity Only	8	
Total (1 to 8)	9	

**ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: Offshore Insurance Fund**

**Policy Liabilities of Insurance Fund**

Description	Row No	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	103,926,985,648	98,457,604	873,192,965	96,647,389	1,235,522,342	196,819,243	62,506,439	-6,356,306
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	166,146,656,644	392,388,799	5,685,320,563	459,008,711	6,311,327,043	654,508,154	8,455,827	495,966,212
Disability Income	4	2,020,341,561	3,856,489	26,578,472	1,614,599	30,179,014	1,974,071	427,736	415,864
Portfolio Cover	5	0	0	0	0	0	0	0	0
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
<b>Total (1 to 8)</b>	<b>9</b>	<b>272,093,983,853</b>	<b>494,702,892</b>	<b>6,585,092,000</b>	<b>557,270,699</b>	<b>7,577,028,399</b>	<b>853,301,468</b>	<b>71,390,002</b>	<b>490,025,770</b>

**ANNUAL RETURN: FORM 15 - ADDITIONAL INFORMATION**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE  
FUND IN RESPECT OF LIFE BUSINESS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: SIF - Non-Participating**

Description	Row No	From 01/01/2018 to 31/12/2018		
		Actual	Expected	Actual Less Expected
<b>Sources of net income arising in the year:</b>				
New Business	1	-2,331,333		-2,331,333
Mortality/Morbidity	2	10,887,996	10,685,666	202,330
Forfeiture/Surrender	3	0	0	0
Interest	4	4,140,100	4,533,454	-393,354
Expense	5	-14,885,338	-17,404,681	2,519,343
Change in basis	6	0		0
Miscellaneous	7	172,925,779	178,371,904	-5,446,125
<b>Total (1 to 7)</b>	<b>8</b>			<b>-5,449,139</b>

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE  
FUND IN RESPECT OF LIFE BUSINESS**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

**Life: OIF - Non-Participating**

Description	Row No	From 01/01/2018 to 31/12/2018		
		Actual	Expected	Actual Less Expected
<b>Sources of net income arising in the year:</b>				
New Business	1	119,346,183		119,346,183
Mortality/Morbidity	2	35,331,255	50,362,918	-15,031,663
Forfeiture/Surrender	3	0	0	0
Interest	4	11,945,034	29,497,706	-17,552,672
Expense	5	-77,600,783	-107,730,976	30,130,193
Change in basis	6	-50,431,453		-50,431,453
Miscellaneous	7	234,827,816	244,830,245	-10,002,429
<b>Total (1 to 7)</b>	<b>8</b>			<b>56,458,159</b>

**ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY  
LIABILITIES IN RESPECT OF LIFE BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
<b>Participating Fund</b>	0	0
<b>Non-Participating Fund</b>	39,334,836	490,025,770
<b>Investment-Linked Fund</b>	0	0

\*Qualifications (if non, state "none"):

FIA, FSAS

**ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND  
SOLVENCY REQUIREMENT OF INSURANCE FUND**

**R996C SWISS RE ASIA PTE. LTD.**

**Life: OIF - Non-Participating**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	260,918,188
Less:		
Reinsurance adjustment	6	23,169,898
Financial resource adjustment: (8 to 12)	7	-171,390
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	452
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	-171,842
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	237,919,680
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition		
liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	49,002,577

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	49,002,577	
Modified policy liabilities	25	49,002,577	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>49,002,577</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0

Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>49,002,577</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND  
SOLVENCY REQUIREMENT OF INSURANCE FUND**

**R996C SWISS RE ASIA PTE. LTD.**

**Life: SIF - Non-Participating**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	270,737,204
Less:		
Reinsurance adjustment	6	11,800,449
Financial resource adjustment: (8 to 12)	7	-5,898,281
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	-5,898,281
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	264,835,036
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition		
liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	16,646,353
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	16,646,353	
Modified policy liabilities	25	55,981,189	
Policy Liabilities	26	39,334,836	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	71,669,293	
General Insurance Risk Requirement			
(for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>16,646,353</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		1,170,913
(a) Sum of: (39 + 42)	38	1,170,913	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,920,178	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	1,920,178	
Liability adjustment requirement in an increasing interest rate environment	42	-749,265	
(b) Sum of: (44 + 47)	43	-1,056,286	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,920,178	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-1,920,178	
Liability adjustment requirement in a decreasing interest rate environment	47	863,892	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		6,986,252
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		7,530,939
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>15,688,104</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>32,334,457</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

Nil

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK  
REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO  
NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED  
UNDER THE ACT**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0



(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	23,613,158
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>23,613,158</b>
<b>Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>23,613,158</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	1,731,412,107
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	427,893,262
Unappropriated profits (losses)	4	-634,547,594
Surpluses of Overseas Branch Operations	5	3,680,195
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	229,641,450
Less:		
Reinsurance adjustment	8	133,165,501
Financial resource adjustment: (10 to 14)	9	82,031,052
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	10,303,305
(b) charged assets	11	851,644
(c) deferred tax assets	12	92,354,258
(d) intangible assets	13	-21,478,155
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>1,542,882,867</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	56,582,259
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>56,582,259</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>

<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>		<b>1,599,465,126</b>
<b>(ii) Total Risk Requirement of Licensed Insurer</b>			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	97,465,576	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	23,613,158	
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	24		<b>121,078,734</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>		<b>1321.01 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R996C SWISS RE ASIA PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL