

SURVEY OF THE ASSET MANAGEMENT INDUSTRY

(as at 31 December 2025)

GENERAL INFORMATION

Name of Singapore Office	:	
<i>**Please indicate the name shown on MAS's Financial Institution Directory accordingly.</i>		
UEN Number	:	
LEI Number	:	
Company Code/ User ID	:	
Reporting Cycle	:	12/2025

Reset Form

Reset all figures in this return to zero

Import Form

Import from xfdf file

Export Form

Export to xfdf file for submission to MAS

(Please make sure you entered all forms required for your company before export)

Officer(s) for MAS to liaise with regarding this survey submission:

	First Contact	Second Contact (optional)
Name		
Designation		
Telephone Number		
Email address		

This survey seeks to collect data related to the asset management activities of your institution for the period of 1 January 2025 to 31 December 2025.

If there are asset management activities, please complete the entire survey consisting of 5 sections:

Section I. Asset Management Activities

- A. Management of Funds
- B. Sources of Funds
- C. Investment of Funds
- D. Sector Breakdown for Private Equity, Venture Capital and/or Private Credit/ Private Debt
- E. Reasons for Change in Assets under Management
- F. Fund Strategies
- G. Profitability of Asset Management Activities Remarks/Feedback

Section II. Authorised Collective Investment Schemes (CIS)

- A. Investment Focus and Fund Size of Individual CIS
- B. Subscriptions and Redemptions of CIS in 2025
- C. CIS Assets under Management by Country of Investment

[Only fund managers of Singapore registered collective investment schemes need to complete Section II]

Section III. Foreign Collective Investment Schemes

- A. Investment Focus and Fund Size of Individual CIS
- B. Subscriptions and Redemptions of foreign CIS in 2025

[Only Representatives of Foreign collective investment schemes need to complete Section III]

Section IV. Restricted Collective Investment Schemes

- A. Investment Focus and Fund Size of Individual CIS
- B. Subscriptions and Redemptions of restricted CIS in 2025

[Only fund managers who offer restricted collective investment schemes in Singapore need to complete Section IV]

Section V. Exempted Collective Investment Schemes

- A. Investment Focus and Fund Size of Individual CIS
- B. Subscriptions and Redemptions of exempted CIS in 2025

[Only fund managers who offer exempted collective investment schemes in Singapore need to complete Section V]

IMPORTANT NOTES FOR COMPLETING THE SURVEY

- 1 Deadline for submission is **2 March 2026**.
- 2 Submit the survey electronically by uploading the completed form through MAS website.
- 3 Completing the survey form:
 - a Fill in either text / number where appropriate.
 - b) Leave cells blank if you have no activity in that area.
 - c) Figures should be reported in **millions of Singapore Dollars (\$ million)** and should be rounded to **2 decimal places**. For the purpose of translating foreign currencies into Singapore dollars, please use the stipulated daily exchange rates for the last trading day of 2025 available on MAS website: <https://eservices.mas.gov.sg/Statistics/msb/ExchangeRates.aspx>
- 4 Combined total AUM under Section A.1, Section A.2 and Section A.3(ii) must tally with the totals under Section B (i.e. Sources of Fund).

Combined total AUM under Section A.1, A.2 and A.3(ii) must tally with the totals of Section C(i) and C(ii) (i.e. Investment of Funds).

Total AUM under Section A.1, A.2 and A.3(ii) must tally with each total under Section E.1, Section E.2 and Section E.3 respectively.
- 5 In Section C – "Investment of Funds", the amounts for "cash, deposits, money market instruments" and "Supranational Bonds" have to be included under C(ii), but **not in C(i)**.
- 6 Boxes shaded in grey will be automatically computed.
- 7 **AUM**
 - a) "Assets under management" means **net** asset value of assets managed of –
 - (i) assets contracted to, drawn down by or under discretionary management of the Fund Management Company or its related corporations, where the Fund Management Company is responsible for investment management of the monies and assets;
 - (ii) monies and assets contracted to or under advisory service of the Fund Management Company or its related corporations, where the Fund Management Company acts as investment advisor, sub-advisor or otherwise provides research to the party responsible for investment management of the monies and assets;
 - (iii) monies and assets contracted or drawn down by the Fund Management Company, but managed or advised by a third party, where the Fund Management Company has sub-contracted the investment management of the monies and assets to the third party."
 - b) **AUM should be computed at market value as at 31 December 2025.**
 - c) "Private equity" and "Venture Capital" investments should be included in the AUM of asset management activities. "Private equity" investments refer to investments in privately held (non-listed) shareholdings, while "Venture Capital" investments refer to investments in start-ups. Undrawn committed capital should not be included in AUM but reflected under A.4. Funds that are contractually committed but undrawn.
 - d) AUM from custodian activities should not be included. They do not fall under asset management activities.
 - e) AUM of REIT managers should be calculated at market value taking product of the number of REIT units issued and the price of each REIT unit as at close of market on 31 December 2025, or if 31 December 2025 is not a trading day, the last trading day prior to 31 December 2025.
- 8 "Collective investment schemes" are arrangements where money from investors are pooled together to derive profits or income from the schemes. The schemes may invest in all types of assets, for example, equities, fixed income, real estate, precious metals or commodity.
- 9 "Institutional clients" include corporates, pension funds, official institutions, endowment funds, foundations, charities, investment companies, insurance companies and depository institutions/banks.
- 10 "High Net Worth Individuals" refer to individuals:
 - a) who has a minimum of SGD1million of assets, or the equivalent in foreign currencies, in any or all of the following forms:
 - (i) bank deposits, including structured deposits;
 - (ii) capital markets products;
 - (iii) life policies;
 - (iv) other investment products as may be prescribed by MAS
 - b) whose net personal assets exceed SGD2million in value or the equivalent in foreign currencies;
 - c) whose annual income is not less than SGD300,000 or the equivalent in foreign currencies; or
 - d) who is assessed by the Financial Institution to have the potential to become a person described in (a) within a period of 2 years.

- 11 "Official Institutions" include sovereign entities, central banks, government agencies and supranational institutions.
- 12 "Sovereign Bonds" are debt securities issued by a Government, for example, Singapore Government Securities.
- 13 "Supranational Bonds" are debt securities issued by international bodies, for example, IMF.
- 14 "Gross inflow of AUM" refers to AUM entering the company such as new funds being managed, for example, committed funds that have been drawn down, new sales, new REIT units issued etc. "Outflows of AUM" refers to AUM exiting the company such as redemptions or funds drawn out by clients i.e. closing of account etc.
- 15 If audited figures are unavailable, you may use unaudited figures to complete "Section F - Profitability of Asset Management Activities". Please indicate that figures furnished in Section F are unaudited in "Remarks/Feedback".
- 16 "Counterparties" refer to parties on the other side of a trade or transaction.
- 17 Countries falling under:
- a) "Eastern Europe" includes:
- Albania
 - Belarus
 - Bosnia and Herzegovina
 - Bulgaria
 - Croatia
 - Czech Republic
 - Estonia
 - Hungary
 - Latvia
 - Lithuania
 - Macedonia
 - Moldova
 - Montenegro
 - Poland
 - Romania
 - Slovakia
 - Slovenia
 - Serbia
 - Ukraine
- b) "Latin America " includes:
- Bolivia
 - Chile
 - Colombia
 - Costa Rica
 - Cuba
 - Dominican Republic
 - Ecuador
 - El Salvador
 - Guatemala
 - Haiti
 - Honduras
 - Nicaragua
 - Paraguay
 - Peru
 - Uruguay
 - Venezuela

Company Code/User ID

Reporting cycle

12/2025

Name of Singapore Office

If your institution does not (i) conduct discretionary fund management, (ii) provide advisory services to funds or (iii) subcontract the management or advisory of funds to other parties:

(a) Please tick the Check Box ("We do not engage in asset management activities") below,

(b) Complete General Information, and

(c) Submit the survey.

☐

We do not engage in asset management activities.

SECTION I. ASSET MANAGEMENT ACTIVITIES

A. MANAGEMENT OF ASSETS²

**Total AUM
(S\$ mil)
as at 31 Dec 2025**

A.1. Assets under discretionary management

0.00

[Refer to funds managed in-house by Singapore Office, where Singapore Office has substantial input in the investment management process, and where it has the authority to make investment decisions. If Singapore Office, say a fund management company, manages a portion of the fund (e.g. the Asian mandate of a global fund), include only the portion where the fund manager has discretionary management responsibility.]

A.2. Assets under advisory service

0.00

[Refer to funds where the Singapore Office acts in the capacity as an adviser, without the authority to make investment decisions. If Singapore Office, say a fund management company, advises a portion of the fund (e.g. the Asian mandate of a global fund), include only the portion where the fund manager has advisory responsibility.]

A.3. Assets contracted that are not managed or advised by Singapore Office but managed by another party

[Refer to funds where management is sub-contracted to another party. E.g. if the Singapore Office farms out the management of a sum of monies to a related or unrelated fund manager, the Singapore Office should report the amount under A.3. For the case of the fund manager that manages the sum, he should report the amount under A.1]

i) By related/unrelated parties located **in Singapore**

0.00

ii) By related/unrelated parties located **outside Singapore**, including overseas head office/parent company/other branches

0.00

A.4. Capital that are contractually committed but undrawn

0.00

(applicable to Private Equity / Venture Capital firms only)

[Refer to funds where Singapore office has authority to draw down committed capital from investors, but has not yet done so. This would exclude funds which are unilaterally cancellable by the investor.]

¹ AUM from custodian activities should not be included. They do not fall under asset management activities.

² Please fill in the form carefully and ensure no doublecounting. Funds should not be reported more than once.

Company Code/User ID Reporting cycle Name of Singapore Office

A.5. Is the Singapore office managing or advising Shariah-compliant investment products? ☐ Yes ☐ No

If yes, please state the AUM attributable to Singapore office

S\$ mil as at 31 Dec 2025

(Please provide breakdown of AUM in the table below)

AUM (S\$ mil)

Funds under discretionary management	Funds under advisory service	Funds contracted but sub-contracted to another party		Total
		in Singapore	outside Singapore	
0.00	0.00	0.00	0.00	0.00

A.6. Based on the primary type of fund management activity which the firm conducts, please indicate the most appropriate category which the firm would fall under:

Traditional Long-Only	☐	Real Estate	☐
Long-Only Absolute Return	☐	REIT	☐
Hedge Fund	☐	Commodities	☐
Private Equity	☐	Fund of Funds	☐
Venture Capital	☐	Family Office/External Asset Manager	☐
Private Credit	☐	Infrastructure (incl. Infra PE and Infra Credit/Debt)	☐
Private Banks	☐	Others	☐

For those which select "Others", please specify:

Please state any changes in the classification of management of funds from the 2024 Survey. If so, please specify the amount and which category.

Company Code/User ID Reporting cycle Name of Singapore Office **B. SOURCES OF FUNDS³**

Assets under discretionary management, advisory service and assets contracted that are managed by another party located outside Singapore [total should tally with sum of A.1, A.2 and A.3(ii)].

AUM (S\$ mil) as at 31 Dec 2025

Country	Collective Investment Schemes ⁴	Individual Clients				Institutional Clients								Total
		Non-Retail Clients (incl. investment holding structures ⁵)			Retail Clients and Other Individuals	Pension Funds	Insurance Companies	Official Institutions ⁶	Endowments /Foundations/ Charities	Corporates	Depository Institutions/ Banks	Related Companies	Other	
		Single Family Offices	Multi-Family Offices/External Asset Managers	Other Non-Retail Clients										
ASEAN														
1. Singapore	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Brunei	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Cambodia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Indonesia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Laos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Malaysia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7. Myanmar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8. Philippines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Thailand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10. Vietnam	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NORTH ASIA														
11. China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Hong Kong SAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Japan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14. South Korea	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. Macau	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16. Taiwan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17. Other NORTH ASIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH ASIA														
18. India	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19. Bangladesh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20. Pakistan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21. Sri Lanka	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22. Other SOUTH ASIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AUSTRALASIA / OCEANIA														
23. Australia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24. New Zealand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25. Other AUSTRALASIA/OCEANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MIDDLE EAST														
26. Bahrain	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27. Kuwait	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28. Oman	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29. Qatar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30. Saudi Arabia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31. United Arab Emirates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32. Other MIDDLE EAST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Company Code/User ID

Reporting cycle

12/2025

Name of Singapore Office

Assets under discretionary management, advisory service and assets contracted that are managed by another party located outside Singapore [total should tally with sum of A.1, A.2 and A.3(ii)].

AUM (\$\$ mil) as at 31 Dec 2025

Country	Collective Investment Schemes ⁴	Individual Clients				Institutional Clients								Total
		Non-Retail Clients (incl. investment holding structures ⁵)			Retail Clients and Other Individuals	Pension Funds	Insurance Companies	Official Institutions ⁶	Endowments /Foundations/ Charities	Corporates	Depository Institutions/ Banks	Related Companies	Other	
		Single Family Offices	Multi-Family Offices/External Asset Managers	Other Non-Retail Clients										
N. AMERICA														
33. US	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34. Bahamas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35. Bermuda	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36. Canada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37. Other N.AMERICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LATIN AMERICA														
38. Argentina	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39. Brazil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40. Mexico	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41. Other LATIN AMERICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EUROPE														
42. Eastern Europe ⁷	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43. France	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44. Germany	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45. Greece	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46. Ireland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47. Italy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48. Luxembourg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49. Liechtenstein	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50. Monaco	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51. Netherlands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52. Norway	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53. Portugal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54. Russia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55. Spain	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56. Sweden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57. Switzerland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58. UK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BRITISH OVERSEAS TERRITORY /CROWN DEPENDENCY														
59. British Virgin Islands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60. Cayman Islands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61. Guernsey	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62. Jersey	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63. Isle of Man	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64. Other EUROPE/BRITISH OVERSEAS TERRITORY /CROWN DEPENDENCY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Company Code/User ID

Reporting cycle12/2025

Name of Singapore Office

Assets under discretionary management, advisory service and assets contracted that are managed by another party located outside Singapore [total should tally with sum of A.1, A.2 and A.3(ii)].

AUM (S\$ mil) as at 31 Dec 2025														
Country	Collective Investment Schemes ⁴	Individual Clients				Institutional Clients								Total
		Non-Retail Clients (incl. investment holding structures ⁵)			Retail Clients and Other Individuals	Pension Funds	Insurance Companies	Official Institutions ⁶	Endowments /Foundations/ Charities	Corporates	Depository Institutions/ Banks	Related Companies	Other	
		Single Family Offices	Multi-Family Offices/External Asset Managers	Other Non-Retail Clients										
AFRICA														
65. Mauritius	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66. South Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67. Other AFRICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHERS ⁸ - Please specify:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a)														
b)														
c)														
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

³ Funds should be classified according to the nationality of the beneficial owner of the funds. Only when the Singapore Office does not have access to the nationality of the beneficial owners of the funds, the funds should be classified according to the country of registration of the unit trust or country of incorporation of the investment company.

⁴ Collective Investment Schemes (e.g. unit trusts, mutual funds, investment trusts, investment companies, etc.).

⁵ "Non-Retail Clients (incl. investment holding structures)" refers to Accredited Investors who are Individuals, and other structures set up for non-retail Individuals (e.g. Family Offices, Trusts, Private Investment Companies, EAM clients)

⁶ "Official Institutions" include sovereign entities, central banks, government agencies and supranational institutions

⁷ "Eastern Europe" include but are not limited to:

· Albania

· Belarus

· Bosnia and Herzegovina

· Bulgaria

· Croatia

· Macedonia

· Moldova

· Montenegro

· Poland

· Romania

· Slovakia

· Slovenia

· Serbia

· Ukraine

⁸ "Others" - Please provide a breakdown of the three countries with the greatest amounts of AUM

C. INVESTMENT OF FUNDS

Assets under discretionary management, advisory service and assets contracted that are managed by another party located outside Singapore [total should tally with sum of A.1, A.2 and A.3(ii)].

(i) Investment of Funds - Details

AUM (S\$ mil) as at 31 Dec 2025												
Country	Equities ⁹			Bonds / Loans / Debts ¹⁰						Foreign Ex-change	Commo-dities ¹⁵	Real Estate Invest-ment Trusts
	Listed/ Quoted	Private Equity	Venture Capital	Sovereign	Quasi-Govern-ment ¹¹	Corporate	Asset-Backed Securities ¹²	Special Situations ¹³	Other Private Credit ¹⁴			
ASEAN												
1. Singapore	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Brunei	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Cambodia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Indonesia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Laos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Malaysia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7. Myanmar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8. Philippines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Thailand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10. Vietnam	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NORTH ASIA												
11. China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Hong Kong SAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Japan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14. South Korea	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. Macau	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16. Taiwan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17. Other NORTH ASIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH ASIA												
18. India	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19. Bangladesh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20. Pakistan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21. Sri Lanka	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22. Other SOUTH ASIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AUSTRALASIA / OCEANIA												
23. Australia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24. New Zealand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25. Other AUSTRALASIA/ OCEANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MIDDLE EAST												
26. Bahrain	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27. Kuwait	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28. Oman	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29. Qatar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30. Saudi Arabia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31. United Arab Emirates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32. Other MIDDLE EAST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Company Code/User ID

Reporting cycle 12/2025

Name of Singapore Office

C. INVESTMENT OF FUNDS

Assets under discretionary management, advisory service and assets contracted that are managed by another party located outside Singapore [total should tally with sum of A.1, A.2 and A.3(ii)].

(i) Investment of Funds - Details

AUM (\$\$ mil) as at 31 Dec 2025

Country	Exchange Traded Funds			Derivatives / Structured Products ¹⁶						Collective Investment Schemes ¹⁷	Real Estate	Infrastructure (incl.Infra PE and Infra Credit/Debt)	Other Invest-ments	Total
	Equity	Bond	Commodity	Equity	Credit / Debt	Foreign Ex- change / Interest Rate	Property	Commo-dity	Other					
ASEAN														
1. Singapore	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Brunei	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Cambodia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Indonesia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Laos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Malaysia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7. Myanmar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8. Philippines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Thailand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10. Vietnam	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NORTH ASIA														
11. China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Hong Kong SAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Japan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14. South Korea	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. Macau	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16. Taiwan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17. Other NORTH ASIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH ASIA														
18. India	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19. Bangladesh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20. Pakistan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21. Sri Lanka	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22. Other SOUTH ASIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AUSTRALASIA / OCEANIA														
23. Australia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24. New Zealand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25. Other AUSTRALASIA/OCEANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MIDDLE EAST														
26. Bahrain	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27. Kuwait	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28. Oman	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29. Qatar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30. Saudi Arabia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31. United Arab Emirates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32. Other MIDDLE EAST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Company Code/User ID

Reporting cycle 12/2025

Name of Singapore Office

Assets under discretionary management, advisory service and assets contracted that are managed by another party located outside Singapore [total should tally with sum of A.1, A.2 and A.3(ii)].

AUM (\$\$ mil) as at 31 Dec 2025

Country	Equities ⁹			Bonds / Loans / Debts ¹⁰						Foreign Ex-change	Commo-dities ¹⁵	Real Estate Invest-ment Trusts
	Listed/ Quoted	Private Equity	Venture Capital	Sovereign	Quasi-Govern-ment ¹¹	Corporate	Asset-Backed Securities ¹²	Special Situations ¹³	Other Private Credit ¹⁴			
N. AMERICA												
33. US	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34. Bahamas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35. Bermuda	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36. Canada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37. Other N.AMERICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LATIN AMERICA												
38. Argentina	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39. Brazil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40. Mexico	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41. Other LATIN AMERICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EUROPE												
42. Eastern Europe ¹⁸	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43. France	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44. Germany	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45. Greece	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46. Ireland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47. Italy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48. Luxembourg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49. Liechtenstein	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50. Monaco	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51. Netherlands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52. Norway	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53. Portugal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54. Russia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55. Spain	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56. Sweden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57. Switzerland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58. UK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BRITISH OVERSEAS TERRITORY / CROWN DEPENDENCIES												
59. British Virgin Islands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60. Cayman Islands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61. Guernsey	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62. Jersey	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63. Isle of Man	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64. Other EUROPE/ BRITISH OVERSEAS TERRITORY/ CROWN DEPENDENCY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Company Code/User ID Reporting cycle **12/2025**Name of Singapore Office **Assets under discretionary management, advisory service and assets contracted that are managed by another party located outside Singapore [total should tally with sum of A.1, A.2 and A.3(ii)].****AUM (\$\$ mil) as at 31 Dec 2025**

Country	Exchange Traded Funds			Derivatives / Structured Products ¹⁶						Collective Investment Schemes ¹⁷	Real Estate	Infrastructure (incl. Infra PE and Infra Credit/Debt)	Other Invest-ments	Total
	Equity	Bond	Commodity	Equity	Credit / Debt	Foreign Ex- change / Interest Rate	Property	Commo-dity	Other					
N. AMERICA														
33. US	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34. Bahamas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35. Bermuda	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36. Canada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37. Other N.AMERICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LATIN AMERICA														
38. Argentina	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39. Brazil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40. Mexico	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41. Other LATIN AMERICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EUROPE														
42. Eastern Europe ¹⁸	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43. France	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44. Germany	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45. Greece	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46. Ireland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47. Italy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48. Luxembourg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49. Liechtenstein	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50. Monaco	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51. Netherlands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52. Norway	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53. Portugal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54. Russia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55. Spain	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56. Sweden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57. Switzerland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58. UK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BRITISH OVERSEAS TERRITORY / CROWN DEPENDENCIES														
59. British Virgin Islands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60. Cayman Islands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61. Guernsey	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62. Jersey	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63. Isle of Man	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64. Other EUROPE/ BRITISH OVERSEAS TERRITORY/ CROWN DEPENDENCY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Company Code/User ID

Reporting cycle

12/2025

Name of Singapore Office

Assets under discretionary management, advisory service and assets contracted that are managed by another party located outside Singapore [total should tally with sum of A.1, A.2 and A.3(ii)].

AUM (S\$ mil) as at 31 Dec 2025												
Country	Equities ⁹			Bonds / Loans / Debts ¹⁰						Foreign Ex-change	Commo-dities ¹⁵	Real Estate Invest-ment Trusts
	Listed/ Quoted	Private Equity	Venture Capital	Sovereign	Quasi-Govern-ment ¹¹	Corporate	Asset-Backed Securities ¹²	Special Situations ¹³	Other Private Credit ¹⁴			
AFRICA												
65. Mauritius	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66. South Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67. Other AFRICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHERS ¹⁹ - Please specify:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a)												
b)												
c)												
Sub-Total			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Company Code/User ID Reporting cycle **12/2025**Name of Singapore Office **Assets under discretionary management, advisory service and assets contracted that are managed by another party located outside Singapore [total should tally with sum of A.1, A.2 and A.3(ii)].****AUM (\$ mil) as at 31 Dec 2025**

ADM (\$ million) as at 31 Dec 2023														
Country	Exchange Traded Funds			Derivatives / Structured Products ¹⁶						Collective Investment Schemes ¹⁷	Real Estate	Infrastructure (incl.Infra PE and Infra Credit/Debt)	Other Invest-ments	Total
	Equity	Bond	Commodity	Equity	Credit / Debt	Foreign Ex- change / Interest Rate	Property	Commo-dity	Other					
AFRICA														
65. Mauritius	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66. South Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67. Other AFRICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHERS ¹⁹ - Please specify:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a)														
b)														
c)														
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(ii) Other type of Investments**AUM (\$ mil) as at 31 Dec 2025**

Supranational Bonds	0.00
Cash, deposits, money market instruments ²⁰	0.00

Total	0.00	[Total should tally with sum of A.1, A.2 and A.3(ii)]
--------------	------	--

(iii) Additional information to C.1**AUM (\$ mil) as at 31 Dec 2025**

Collective investment schemes (e.g. unit trusts, mutual funds, investment funds, investment companies, etc.) [Total should tally with total investments into Collective Investment Schemes in this section]	0.00	(Bonds)
	0.00	(Equities)
	0.00	(Cash)
	0.00	(Others)

Other investments. Please specify:

a)	
b)	
c)	

⁹ In the case of listed/quoted equities, investments should be classified based on the exchange on which the equities are bought. In the case of private equity and venture capital, investment should be classified based on the location of the investee country (e.g. headquarters). Please note that investments in infrastructure assets/projects through unlisted equity or private debt should be classified as Infrastructure.

¹⁰ In the case of bonds, funds should be classified based on the country of incorporation of the issuer.

¹¹ Refers to bonds issued by government agencies, e.g. Singapore statutory boards.

¹² Asset-backed Securities include but are not limited to covered bonds, mortgage-backed securities and collateralized obligations.

¹³ Special Situations include listed and/or private credit (i.e. bonds, loans, debt) for distressed, stressed, and other special situations (e.g. mergers and acquisitions)

¹⁴ Other Private Credit include bonds, loans, debt that are privately negotiated and non-listed. Private debt investment for special situations should be classified as Special Situations Debt.

¹⁵ Commodities include but are not limited to energy, agriculture, precious metals and industrial metals.

¹⁶ The value of derivatives should be expressed in terms of mark-to-market value, not notional value.

¹⁷ Collective Investment Schemes include but are not limited to unit trusts, mutual funds, investment funds and investment companies. Investments should be classified based on where the funds are invested in, not where the fund is launched or registered.

^{18, 19} Refer to footnotes 7, 8 respectively.

²⁰ "Money Market Instruments" - Include certificates of deposits, commercial papers, treasury bills, and other short term interest bearing instruments of maturity of 1 year or less.

Company Code/User ID

Reporting cycle 12/2025

Name of Singapore Office

D. SECTOR BREAKDOWN FOR PRIVATE EQUITY, VENTURE CAPITAL AND/OR PRIVATE CREDIT/ PRIVATE DEBT [total should tally with sum of A.1, A.2 and A.3(ii)]

(Please fill up this section for asset managers with a core strategy of Private Equity, Venture Capital and/or Private Credit/ Private Debt)

AUM (\$\$ mil) as at 31 Dec 2025

Country	Investments by Sector AUM (\$\$ mil) as at 31 Dec 2025																Total Investments
	Clean Technology	Energy & Utilities	Materials	Healthcare	Real Estate	Infrastructure	Information Technology	Financial Technology	Financial Services	Telecomm unications & Media	Industrials	Business Services	Food & Agriculture	Consumer & Retail	Others	Pls specify Industry if "Others"	
ASEAN																	
1. Singapore	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
2. Brunei	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
3. Cambodia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
4. Indonesia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
5. Laos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
6. Malaysia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
7. Myanmar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
8. Philippines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
9. Thailand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
10. Vietnam	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
NORTH ASIA																	
11. China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
12. Hong Kong SAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
13. Japan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
14. South Korea	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
15. Macau	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
16. Taiwan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
17. Other NORTH ASIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
SOUTH ASIA																	
18. India	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
19. Bangladesh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
20. Pakistan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
21. Sri Lanka	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
22. Other SOUTH ASIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
AUSTRALASIA / OCEANIA																	
23. Australia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
24. New Zealand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
25. Other AUSTRALASIA/OCEANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
MIDDLE EAST																	
26. Bahrain	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
27. Kuwait	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
28. Oman	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
29. Qatar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
30. Saudi Arabia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
31. United Arab Emirates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
32. Other MIDDLE EAST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00

Company Code/User ID Reporting cycle Name of Singapore Office **D. SECTOR BREAKDOWN FOR PRIVATE EQUITY, VENTURE CAPITAL AND/OR PRIVATE CREDIT / PRIVATE DEBT [total should tally with sum of A.1, A.2 and A.3(ii)]**

(Please fill up this section for asset managers with a core strategy of Private Equity, Venture Capital and/or Private Credit / Private Debt)

AUM (\$\$ mil) as at 31 Dec 2025

Country	Investments by Sector AUM (\$\$ mil) as at 31 Dec 2025																Total Investments
	Clean Technology	Energy & Utilities	Materials	Healthcare	Real Estate	Infrastructure	Information Technology	Financial Technology	Financial Services	Telecomm unications & Media	Industrials	Business Services	Food & Agriculture	Consumer & Retail	Others	Pls specify Industry if "Others"	
N. AMERICA																	
33. US	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
34. Bahamas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
35. Bermuda	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
36. Canada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
37. Other N.AMERICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
LATIN AMERICA																	
38. Argentina	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
39. Brazil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
40. Mexico	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
41. Other LATIN AMERICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
EUROPE																	
42. Eastern Europe ¹⁸	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
43. France	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
44. Germany	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
45. Greece	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
46. Ireland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
47. Italy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
48. Luxembourg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
49. Liechtenstein	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
50. Monaco	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
51. Netherlands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
52. Norway	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
53. Portugal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
54. Russia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
55. Spain	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
56. Sweden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
57. Switzerland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
58. UK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
BRITISH OVERSEAS TERRITORY / CROWN DEPENDENCIES																	
59. British Virgin Islands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
60. Cayman Islands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
61. Guernsey	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
62. Jersey	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
63. Isle of Man	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
64. Other EUROPE/ BRITISH OVERSEAS TERRITORY/ CROWN DEPENDENCY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00

D. SECTOR BREAKDOWN FOR PRIVATE EQUITY, VENTURE CAPITAL AND/OR PRIVATE CREDIT / PRIVATE DEBT [total should tally with sum of A.1, A.2 and A.3(ii)]

(Please fill up this section for asset managers with a core strategy of Private Equity, Venture Capital and/or Private Credit / Private Debt)

AUM (S\$ mil) as at 31 Dec 2025

Country		Investments by Sector AUM (\$\$ mil) as at 31 Dec 2025															Total Investments
		Clean Technology	Energy & Utilities	Materials	Healthcare	Real Estate	Infrastructure	Information Technology	Financial Technology	Financial Services	Telecomm unications & Media	Industrials	Business Services	Food & Agriculture	Consumer & Retail	Others	
AFRICA																	
65. Mauritius		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
66. South Africa		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
67. Other AFRICA		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
OTHERS ¹⁹ - Please specify:		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
a)																	
b)																	
c)																	
Sub-Total																	
Sub-Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00

Company Code/User ID

Reporting cycle

12/2025

Name of Singapore Office

E. REASONS FOR CHANGE IN ASSETS UNDER MANAGEMENT

Gross inflow (outflow) of AUM refers to AUM entering (exiting) the company.
Net inflow of AUM is equal to incoming AUM less outgoing AUM. As such, if “old money” leaves the company and re-enters within the same year, there will be no change in net inflow (outflow) of AUM as the net effect is nil.

Explanation for movement of funds for the year 2025

		E.1. Assets under discretionary management [total should tally with A.1.]	E.2. Assets under advisory service [total should tally with A.2.]	E.3. Funds contracted that are not managed or advised by Singapore Office but managed by another party located outside Singapore [total should tally with A.3.(ii)]
		(S\$ mil)	(S\$ mil)	(S\$ mil)
1	Year 2024 AUM (Please ensure that the reported figure is the same as in the 2024 Survey.)	0.00	0.00	0.00
2	Gross Inflows of AUM in 2025	0.00	0.00	0.00
3	Gross Outflows of AUM in 2025	0.00	0.00	0.00
4	Net Inflow (Outflow) of AUM in 2025 (2-3)	0.00	0.00	0.00
5	Valuation Impact ²¹	0.00	0.00	0.00
6	Any other adjustment. Please specify:	0.00	0.00	0.00
7	Year 2025 AUM (1+4+5+6)	0.00	0.00	0.00

²¹ Valuation impact is defined as increase or decrease in the market value of the assets from the previous year.

Company Code/User ID Reporting cycle Name of Singapore Office **F. FUND STRATEGIES**

Assets under discretionary management, advisory service and assets contracted that are managed by another party located outside Singapore.

**AUM (S\$ mil) as
at 31 Dec 2025**

F.1. Actively and Passively Managed AUM	
(i) Actively managed AUM ²²	0.00
(ii) Passively managed AUM ²³	0.00
Total: F.1.(i) + F.1 (ii) [total should tally with sum of A.1, A.2 and A.3(ii)]	0.00
F.2. Absolute return, multi-asset AUM	
(i) Absolute return ²⁴ , multi-asset ²⁵ AUM	0.00
(ii) Other type of fund strategies	0.00
Total: F.2.(i) + F.2 (ii) [total should tally with sum of A.1, A.2 and A.3(ii)]	0.00
F.3. Environmental, Social and Governance (ESG) AUM	
(i) ESG AUM ²⁶	0.00
1. Impact/Community Investing	0.00
2. Sustainability Themed Investing	0.00
3. Positive/Best-in-class Screening	0.00
4. Norms-Based Screening	0.00
5. Corporate Engagement and Shareholder Action	0.00
6. ESG Integration	0.00
7. Negative/Exclusionary Screening	0.00
8. Others	0.00
(ii) Non-ESG AUM	0.00
Total: F.3.(i) + F.3 (ii) [total should tally with sum of A.1, A.2 and A.3(ii)]	0.00
F.4. Actively and Passively Managed ETFs	
(i) Actively managed ETFs	0.00
(ii) Passively managed ETFs	0.00
Total: F.4.(i) + F.4 (ii) [total should tally with the sum of sub-totals of Exchange Traded Funds (Equity, Bond, Commodity) under C.(i) Investment of Funds – Details]	0.00

²² Actively managed AUM refers to assets that are managed with the goal of outperforming a benchmark, index or target.

²³ Passively managed AUM refers to assets that are managed to replicate a benchmark or index with the goal of tracking the benchmark's or index's return.

²⁴ Absolute return AUM refers to assets that are managed with the goal of achieving a positive absolute return.

²⁵ Multi-asset AUM refers to assets that are managed with more than one asset class e.g. a balanced fund that invests in equity and fixed income securities.

²⁶ ESG AUM refers to assets that are managed in a way that incorporate environmental, social and governance factors in the investment process and portfolio construction. ESG investment strategies include but are not limited to impact/community investing, sustainability themed investing, positive/best-in-class screening, norms-based screening, corporate engagement and shareholder action, ESG integration and negative/exclusionary screening.

Company Code/User ID

Reporting cycle

Name of Singapore Office

G. PROFITABILITY OF ASSET MANAGEMENT ACTIVITIES
(Please provide the best possible estimates if actual figures are not available.)

			(S\$ mil)
		Year Ending	Year Ending
		31/12 2025	31/12 2024
Revenue	A=1+2+3+4	0.00	0.00
Portfolio management fees ²⁷	1	0.00	0.00
Brokerage Fees	2	0.00	0.00
Service Fees	3	0.00	0.00
Other Income ²⁸	4	0.00	0.00
Expenses	B=5+6+7+8+9	0.00	0.00
Portfolio management fees	5	0.00	0.00
Brokerage fees paid	6	0.00	0.00
Service fees paid	7	0.00	0.00
Commissions and fees paid for other services ²⁹	8	0.00	0.00
Other expenses ³⁰	9	0.00	0.00
Net Profit before Tax (excluding extraordinary items)	C=A-B	0.00	0.00

Net change between 2025 and 2024	0.00
-------------------------------------	------

²⁷ Portfolio management fees include both discretionary management and advisory fees.

²⁸ Other income includes revenue from activities relating to investment banking, custodian & trust, card operations, banking services, trade finance, remittance etc.

²⁹ Includes expenses from activities relating to investment banking, custodian & trust, card operations, banking services, trade finance, remittance etc.

³⁰ Includes all other expenses not listed under B5 to B8.

Validate

Company Code/User ID

Reporting cycle

Name of Singapore Office

REMARKS/FEEDBACK

(Please provide feedback on any issues which should be addressed to improve the business environment for Asset Management Activities, or any suggestions to improve the survey)

(limited to 3000 characters)