

Survey of Services (Insurance Companies)

Please refer to MAS-Tx to check for the latest release.

Institution Code :

Institution Name :

Reporting Cycle :

Business Unit :

Reset Form

Reset all figures in this return to zero

Import Form

Import from xfdf file

Export Form

Export to xfdf file for submission to MAS

(Please make sure you entered all forms required for your company before export)

Approved by:

(a) Name

(b) Designation

(c) Date (YYYY-MM-DD)

(d) Email address

Contact person:

(e) Person to contact for queries

(f) Designation

(g) Telephone number

(h) Email address

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PURPOSE OF SURVEY

This survey collects detailed financial information of insurance companies for the compilation of business and economic statistics to monitor the performance and structure of the financial services industries. The statistics are used extensively by the Government and business community for policy-making and business planning purposes.

CONFIDENTIALITY

You are required to complete this survey pursuant to Sections 3(1) and 5 of the [Statistics Act 1973](#). Your completed return will be safeguarded in accordance with the Statistics Act 1973.

BASIS FOR COMPLETION OF SURVEY

With the adoption of FRS 117 *Insurance Contracts* for financial reporting for annual reporting period beginning on 1 Jan 2023, the recognition and measurement requirements for certain items relating to insurance policies in the financial statements could be different from the MAS returns submitted under the applicable insurance legislations and directions issued under the Insurance Act 1966. For the purpose of this survey, insurance companies are required to follow the **same basis used for preparation of MAS returns instead of financial statements**.

GENERAL INSTRUCTIONS

This form can be used by all insurance companies **operating in Singapore**. Insurance companies should report consolidated data of their **entire operations** in Singapore (i.e. include Shareholders' Fund, Singapore Insurance Fund and Offshore Insurance Fund).

Composite insurance companies are required to report data separately for "Life Insurance" and "General Insurance" except for the following Sections, which should be consolidated and reported in the **Life Insurance form** only:

- Section III B – Fixed Assets – Owned
- Section III B – Fixed Assets – Right-of-Use (ROU) Assets
- Section III B – Intangible Assets
- Section C – Employment Information
- Section G – Appropriation of Profit for the year

Values should be reported in **Singapore dollar**, rounded to the nearest dollar.

Year of reference refers to the calendar year . However, if your accounting or financial year is different from the calendar year, please report based on the accounting or financial year that covers the major part of .

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CONSENT ON DATA SHARING

We would like to seek your consent to grant other departments in Monetary Authority of Singapore (MAS) access to the information in this survey. The information will be used for the purpose of carrying out MAS' functions, which includes i) conducting monetary policy, ii) conducting integrated supervision of the financial services sector and financial stability surveillance, and iii) developing Singapore as an international financial centre. Your consent would help to reduce the need for you to separately provide similar data to other departments in MAS.

Please indicate if you are agreeable to share the submitted data within MAS¹

☐ Yes

☐ No

¹ Your consent may be withdrawn at any time at your discretion by writing to MAS (Survey_of_Services@mas.gov.sg).

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SECTION I

A Data in this return covers:

(i) The period of operation from

(YYYY-MM)

to

(YYYY-MM)

(ii) Number of months of operation

B Accounting/Financial year

(YYYY-MM)

to

(YYYY-MM)

Compute

SECTION II

GENERAL PARTICULARS

(i) Registered address²

(Postal code)

(ii) Head office address

(Postal code)

² Registered address refers to the place where all communications and notices to the company are addressed to, and the place where the company's register and records are kept.

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SECTION III

A GENERAL INFORMATION

I Services purchased from abroad

Did your company purchase any services (e.g. advertising, business consultancy, financial, IT or logistic services) from entities* located outside of Singapore for ?

(refers to any individual, business, company or entity located outside of Singapore, including overseas branches and subsidiaries of Singapore-registered companies or institutions. Exclude branches and subsidiaries of foreign companies located in Singapore.)*

☐ Yes ☐ No

II Online Presence

Which of the following statements(s) describes your company's online presence? (You may select more than one option.)

☐ Present on social media (e.g. Facebook, Instagram, LinkedIn, Telegram, X)

☐ Sells goods and services via social media

☐ Sells on e-commerce platform (e.g. Alibaba, Amazon, Grab, Lazada, Shopee)

☐ Has a corporate website

(Please provide the URL which should begin with www, http or https)

☐ Sells goods and services via the URL provided above

☐ No online presence

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B FIXED ASSETS - OWNED

Explanatory Notes

Land consists of the ground, including the soil covering and any associated surface waters, over which ownership rights are enforced. It can be empty or with buildings or other structures situated on it or running through it. However, the value of land should exclude any buildings or other structures situated on it or running through it.

Building and structure consist of residential buildings and other buildings and structures, including fixtures, facilities and equipment such as storage tanks, water and sewerage systems, lifts and escalators, central cooling and ventilation equipment that are integral to the building and structure. Examples of other buildings and structures include commercial, institutional and industrial buildings, civil engineering works, industrial and power plants and public monuments. It also includes the costs of site clearance and preparation as well as major reconstruction and capitalised repairs and improvements.

Transport equipment consists of equipment for moving people and objects. Examples include motor vehicles; trailers and semi-trailers; railway locomotives and rolling stock; ships, boats and other floating structures (including floating or submersible drilling or production platforms); and aircraft. It also includes major reconstruction and capitalised repairs and improvements.

Telecommunications equipment includes mobile phones, personal digital assistants (PDAs), satellite dishes, audio-visual equipment (e.g. radios, television sets); and other television/radio transmitters and receivers.

Computers and peripheral equipment includes computers, servers (hardware), laptops, printers, copiers and fax machines.

Other machinery and equipment consists of machinery and equipment not classified in other asset categories. Examples include generators, engines and turbines; cranes and other lifting and handling equipment; electrical machinery and equipment; medical equipment and instruments; precision, optical and photographic instruments; accounting machinery (e.g. ATMs, cash registers and ticket-issuing machines); sports equipment; musical instruments; and other special purpose machinery. Tools that are relatively inexpensive and purchased at a relatively steady rate, such as hand tools, may be excluded. Machinery and equipment integral to buildings and structures should also be excluded.

Furniture and fittings refer to movable furniture and lighting fixtures of any kind used in offices.

Assets under construction refers to expenditure or cost recognised in the carrying amount of the property, plant and equipment under development. Cost associated with the assets should be transferred/reclassified to the appropriate asset category when the construction of the assets is completed and placed into service. Expenditure for assets that are developed / constructed for sale should not be included.

Net book value refers to cost of fixed assets net of accumulated depreciation.

Institution Code Reporting Cycle Institution Name Business Unit **B FIXED ASSETS - OWNED***(to be completed only by Singapore main office)***For COMPOSITE INSURERS, please consolidate the data in the Life Insurance submission.**

This section includes only **owned** fixed assets. Right-of-use assets should be **excluded** and reported in the next section.

Values should be stated to the nearest **Singapore dollar (net of GST)**.

S\$

Fixed Assets (net of GST)	Land, Building & Structure (include major renovation)		Transport Equipment	Telecomm-unication Equipment	Computers & Peripheral Equipment	Other Machinery & Equipment	Furniture and Fittings	Assets Under Construction ³	Total
	Land ⁴	Building & Structure							
1. Beginning net book value	0	0	0	0	0	0	0	0	0
2. Surplus/ Diminution resulting from revaluation of fixed assets	0	0	0	0	0	0	0	0	0
3. Additions	0	0	0	0	0	0	0	0	0
4. Transfers/ Reclassification to/from other asset category	0	0	0	0	0	0	0	0	0
5. Net book value of assets disposed	0	0	0	0	0	0	0	0	0
6. Net book value of assets written off	0	0	0	0	0	0	0	0	0
7. Depreciation	0	0	0	0	0	0	0		0
8. Ending net book value (8 = 1+2+3+4-5-6-7)	0	0	0	0	0	0	0	0	0
9. Accumulated depreciation as at end of financial period	0	0	0	0	0	0	0		0

Validate

³ Expenditure for assets that are developed/constructed for sale should not be included.

⁴ If your company is unable to provide separate figures for land, please provide total under building & structure.

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B FIXED ASSETS - RIGHT-OF-USE (ROU) ASSETS

Explanatory Notes

Land consists of the ground, including the soil covering and any associated surface waters, over which ownership rights are enforced. It can be empty or with buildings or other structures situated on it or running through it. However, the value of land should exclude any buildings or other structures situated on it or running through it.

Building and structure consist of residential buildings and other buildings and structures, including fixtures, facilities and equipment such as storage tanks, water and sewerage systems, lifts and escalators, central cooling and ventilation equipment that are integral to the building and structure. Examples of other buildings and structures include commercial, institutional and industrial buildings, civil engineering works, industrial and power plants and public monuments. It also includes the costs of site clearance and preparation as well as major reconstruction and capitalised repairs and improvements.

Transport equipment consists of equipment for moving people and objects. Examples include motor vehicles; trailers and semi-trailers; railway locomotives and rolling stock; ships, boats and other floating structures (including floating or submersible drilling or production platforms); and aircraft. It also includes major reconstruction and capitalised repairs and improvements.

Other machinery and equipment consists of machinery and equipment not classified in other asset categories. Examples include generators, engines and turbines; cranes and other lifting and handling equipment; electrical machinery and equipment; medical equipment and instruments; precision, optical and photographic instruments; accounting machinery (e.g. ATMs, cash registers and ticket-issuing machines); sports equipment; musical instruments; and other special purpose machinery. Tools that are relatively inexpensive and purchased at a relatively steady rate, such as hand tools, may be excluded. Machinery and equipment integral to buildings and structures should also be excluded.

Net book value refers to cost of ROU assets net of accumulated depreciation.

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B FIXED ASSETS - RIGHT-OF-USE (ROU) ASSETS
(to be completed only by Singapore main office)

For COMPOSITE INSURERS, please consolidate the data in the Life Insurance submission.

Values should be stated to the nearest **Singapore dollar (net of GST).**

S\$

ROU Assets (net of GST)	Land, Building & Structure (include major renovation)		Transport Equipment	Other Machinery & Equipment	Total
	Land ⁵	Building & Structure			
1. Beginning net book value	0	0	0	0	0
2. Surplus/Diminution resulting from revaluation of ROU assets	0	0	0	0	0
3. Additions	0	0	0	0	0
4. Net book value of assets disposed / written off	0	0	0	0	0
5. Depreciation	0	0	0	0	0
6. Ending net book value <i>(6 = 1+2+3-4-5)</i>	0	0	0	0	0
7. Accumulated depreciation as at end of financial period	0	0	0	0	0

Principal repayment made for ROU lease liabilities

S\$

Principal repayment for ROU lease liabilities ⁶	839	0
(a) Offices, shops and other premises		0
(b) Machinery and equipment		0
(c) Land		0

Validate

⁵ If your company is unable to provide separate figures for land, please provide total under buildings & structures.

⁶ Principal repayment refers to the cash payments for the principal portion of the lease liability, which is presented within financing activities in the statement of cash flows.

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Composition of ROU Assets

- If you do not lease any fixed assets from other companies, please select “Do not have any ROU assets leased from others”.
- If your ROU assets mainly comprise of operating leases, please select “Primarily operating leases”.
- If your ROU assets mainly comprise finance leases, please select “Primarily finance leases”.
- If your company leases approximately an equal amount of assets under operating and finance lease contracts, please select “Mix of operating and financial leases”.

Composition of ROU assets leased from others (please select one):

- ☐ Primarily operating leases ☐ Primarily finance leases
- ☐ Mix of operating and financial leases ☐ Do not have any ROU assets leased from others

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B INTANGIBLE ASSETS

Explanatory Notes

Copyrights of entertainment, literary and artistic works refer to ownership rights of literary, dramatic, musical and artistic works, such as novels, plays, musical compositions, photographs and images, as well as, other subject-matter, such as films, sound recordings, radio and television programmes and broadcasts.

Patents and other industrial proprietary rights refer to ownership rights for intellectual property such as patents, industrial design and industrial know-how. Capitalised development expenditure of such intellectual property arising from in-house development activities (i.e. cost of labour, materials and supplies, maintenance and repair of plant and equipment used, and other development costs) should also be included.

Computer software consists of computer programs, program descriptions and supporting materials for both systems and applications software. The value includes:

- Capitalised pre-packaged software (software that is purchased or licensed 'off-the-shelf' from commercial software vendors).
- Capitalised customised software (software that is tailored to the organisation's specific needs whose development is outsourced to third-party software developers).
- Software reproduction / distribution rights.
- Capitalised in-house software development for own use (i.e. cost of labour on software professionals, materials and supplies, maintenance and repair of plant and equipment used, and other development costs); development expenses on software meant for sale (with / without hardware) should be excluded.

Goodwill and marketing assets - Goodwill refers to the value of assets acquired in a business combination that are not individually identified and separately recognised. Marketing assets include brand names, mastheads and publishing titles, trademarks, logos and domain names.

Other intangible assets include exploration and evaluation assets, service and operating rights, other licences, etc.

Assets under development refer to expenditure or cost recognised in the carrying amount of the intangible assets under development. Cost associated with the assets should be transferred/reclassified to the appropriate asset category when the development of the assets is completed and placed into service. Expenditure for assets that are developed/constructed for sale should not be included.

Net book value refers to cost of intangible assets net of accumulated amortisation.

Institution Code Reporting Cycle Institution Name Business Unit **B INTANGIBLE ASSETS***(to be completed only by Singapore main office)***For COMPOSITE INSURERS, please consolidate the data in the Life Insurance submission.**Values should be stated to the nearest **Singapore dollar (net of GST).****S\$**

Intangible Assets (net of GST)	Copyrights of Entertainment, Literary and Artistic Works	Patents and Other Industrial Proprietary Rights	Computer Software ⁷	Goodwill and Marketing Assets	Other Intangible Assets	Assets Under Development ⁸	Total
1. Beginning net book value	0	0	0	0	0	0	0
2. Surplus/ Diminution resulting from revaluation of intangible assets	0	0	0	0	0	0	0
3. Additions	0	0	0	0	0	0	0
4. Transfers/ Reclassification to/from other asset category	0	0	0	0	0	0	0
5. Net book value of assets disposed	0	0	0	0	0	0	0
6. Net book value of assets written off	0	0	0	0	0	0	0
7. Amortisation	0	0	0	0	0		0
8. Ending net book value (8 = 1+2+3+4-5-6-7)	0	0	0	0	0	0	0
9. Accumulated amortisation as at end of financial period	0	0	0	0	0		0

Total additions to computer software (item 3) as reported above

of which: (a) Pre-packaged and customised software

	0 %
	0 %

(b) Software developed in-house

Validate

⁷ Includes expenses on pre-packaged software, customised software and software developed in-house for own use which are capitalised. If the cost for computer software is bundled with hardware and cannot be separately identified, please provide the total under "Computers & Peripheral equipment" in the previous Section for Fixed Assets – Owned.

⁸ Expenditure for assets that are developed/constructed for sale should not be included.

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C EMPLOYMENT INFORMATION

(to be completed only by Singapore main office)

Explanatory Notes (for employment count)

Persons working outside Singapore refer to employees under your company's payroll who have worked overseas **for more than a year** as at -06-30.

Persons working in Singapore refer to employees and working proprietors/partners working in Singapore, including persons on medical and casual leave. It includes employees who have worked overseas for less than one year as at -06-30.

Employees refer to all categories of employees and workers on the payroll of your company, **including:**

- Part-time workers (working less than 35 hours in a normal week) and contract employees;
- Employees on commission basis paid directly by your company;
- Employees who do not receive fixed wages and salaries but may receive certain allowances;
- Employees who have been rotated/re-deployed/attached/seconded to other subsidiaries but are still under company's payroll;
- Executive directors who are members of senior management and are involved in the day-to-day running of the business.

Working proprietors/partners refer to proprietors/partners who are involved in the day-to-day running of the business. This includes proprietors/partners who do not receive remuneration.

Non-executive directors who do not participate in the company's day-to-day management should not be reported in employment count.

Institution Code Reporting Cycle Institution Name Business Unit **C EMPLOYMENT INFORMATION***(to be completed only by Singapore main office)***For *COMPOSITE INSURERS*, please consolidate the data in the Life Insurance submission.**

Please report the number of persons under your company's payroll as at -06-30 (or date nearest to it).

		Employment count as at -06-30
I Persons working outside Singapore		0
II Persons working in Singapore (by occupational status)		
(a) Employees	Full time	0
	Part time	0
(b) Working proprietors and partners		0
Total number of persons working in Singapore <i>(a) + (b)</i>		0
III Persons working in Singapore (by nationality)		
(a) Singapore Citizens / Permanent Residents		0
(b) Foreigners		0

Validate

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C EMPLOYMENT INFORMATION

(to be completed only by Singapore main office)

Explanatory Notes (for remuneration)

Remuneration includes gross salaries/wages (including commissions, bonuses, overtime pay and allowances), employer's contribution to Central Provident Fund (CPF)/pension, stock options and other share-based payments to employees, staff benefits and directors' fees (if applicable).

Remuneration should be reported at gross before netting off any workforce-related grants or subsidies (e.g. job and wage support schemes), which should also be reported in Section III under part D Income/Revenue.

Staff benefits refer to medical benefits, cost of food, housing, traveling expenses to and from work, staff insurance premiums and other benefits in kind provided to employees and valued at cost by your company.

Remuneration for working proprietors and partners excludes any amount withdrawn other than remuneration.

Remuneration in this section excludes:

- Retrenchment benefits;
- Pensions paid to retired employees under company pension scheme;
- Entertainment expenses;
- Transport and hotel accommodation expenses incurred during business travels.

The items above should be reported in Section III under part E Expenditure/Disbursements.

Institution Code Reporting Cycle Institution Name Business Unit **C EMPLOYMENT INFORMATION****(to be completed only by Singapore main office)****For *COMPOSITE INSURERS*, please consolidate the data in the Life Insurance submission.**Please report **remuneration** of all persons under your company's payroll for FY . **S\$**

		Remuneration for FY
I Persons working outside Singapore		0
II Persons working in Singapore (by occupational status)		
(a) Employees	Full time	0
	Part time	0
(b) Working proprietors and partners		0
(c) Fees paid to non-executive directors		0
Total remuneration for persons working in Singapore <i>(a) + (b) + (c)</i>		0
III Persons working in Singapore (by nationality)		
(a) Singapore Citizens / Permanent Residents		0
(b) Foreigners		0

Validate

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D INCOME/REVENUE

E EXPENDITURE/DISBURSEMENTS

Explanatory Notes

Bonus declared to policyholders (for in-force policies only):

Refers to bonuses paid to policyholders who have purchased participating insurance policies, where these policies remain in force (excludes bonuses paid in relation to maturity and surrender of policies).

% attributable to resident households in Singapore:

Please provide the proportion (in %) of the income or revenue that is derived from business with individual (non-corporate) clients who are Singapore residents. The % should be based on total income attributable to resident households for the year, divided by total income for the year.

Purchase of computer software for own use (include development cost of customised software) refers to the purchase of both pre-packaged software (software that can be purchased or licensed 'off-the-shelf' from commercial software vendors) and custom-designed software (software that is tailored to your organisation's specific needs whose development is out-sourced to third-party software developers).

Expenses on in-house development of software refer to expenses incurred in connection with the development of software carried out by your company's employees for own use for more than a year. It includes cost of materials and supplies, maintenance and repair of plant and equipment used for the software development, as well as all other development costs. It excludes expenses on routine maintenance and application support, which should be reported under "repairs and maintenance (include cleaning and servicing)". In-house expenses on software that is to be included into computers or equipment with the intention for sale should also be excluded.

Capital expenditure on fixed assets, ROU assets and intangible assets reported under Section III part B should be **excluded**.

Remuneration reported under Section III part C should be **excluded**.

Institution Code Reporting Cycle Institution Name Business Unit **D INCOME/REVENUE FOR**

- Please include the income/revenue earned from business activities of **all Singapore operations** (i.e. include Shareholders' Fund, Singapore Insurance Fund, and Offshore Insurance Fund).
- Business transactions with Singapore residents and companies should be reported as **"In Singapore"** whereas transactions with overseas entities should be reported as **"Outside Singapore"**.
- Values should be stated to the nearest **Singapore dollar (net of GST)**.
- Please report hedging gains under "Gains realised from derivatives trading", "Gains realised from foreign exchange transactions (exclude translation and unrealised gains)" or "Unrealised gains from foreign exchange transactions and translations, commodities, derivatives, securities, and all other financial instruments" (where appropriate). Please report the respective income items (e.g. interest from loans and advances) without adjustment for hedging gains.

S\$

		In Singapore	Outside Singapore
FOR INSURANCE COMPANIES OR BRANCHES ONLY			
1. Premiums from direct business (exclude reinsurance) <i>sum of (a) to (i)</i>	821	0	0
(a) Life (exclude annuities) <i>(i) + (ii)</i>		0	0
(i) Single premiums	821A1	0	0
(ii) Annual premiums	821A2	0	0
(b) Annuities	821A3	0	0
(c) Health	821A4	0	0
(d) Cargo <i>(i) + (ii)</i>		0	0
(i) Taken up by local exporters	821B	0	0
(ii) Others	821C	0	0
(e) Marine/aviation hull	821D	0	0
(f) Property (0% attributable to resident households in Singapore)	821E	0	0
(g) Motor (0% attributable to resident households in Singapore)	821F	0	0

Institution Code Reporting Cycle Institution Name Business Unit **D INCOME/REVENUE FOR****S\$**

		In Singapore	Outside Singapore
(h) Travel (0 % attributable to resident households in Singapore)	821H	0	0
(i) Others (e.g. employers' liability, professional indemnity, personal accident, disability) (0 % attributable to resident households in Singapore)	821G	0	0
2. Premiums from reinsurance business <i>sum of (a) to (h)</i>	825	0	0
(a) Life (exclude annuities) <i>(i) + (ii)</i>		0	0
(i) Single premiums	825A1	0	0
(ii) Annual premiums	825A2	0	0
(b) Health	825A4	0	0
(c) Cargo <i>(i) + (ii)</i>		0	0
(i) Taken up by local exporters	825B	0	0
(ii) Others	825C	0	0
(d) Marine/aviation hull	825D	0	0
(e) Property	825E	0	0
(f) Motor	825F	0	0
(g) Travel	825H	0	0
(h) Others (e.g. employers' liability, professional indemnity, personal accident, disability)	825G	0	0
3. Premiums ceded to reinsurers ⁹ <i>sum of (a) to (h)</i>	824	0	0
(a) Life (exclude annuities) <i>(i) + (ii)</i>		0	0
(i) Single premiums	824A1	0	0
(ii) Annual premiums	824A2	0	0
(b) Health	824A4	0	0
(c) Cargo <i>(i) + (ii)</i>		0	0

⁹ Figures reported should be negative.

Institution Code Reporting Cycle Institution Name Business Unit **D INCOME/REVENUE FOR****S\$**

		In Singapore	Outside Singapore
(i) Taken up by local exporters	824B	0	0
(ii) Others	824C	0	0
(d) Marine/aviation hull	824D	0	0
(e) Property	824E	0	0
(f) Motor	824F	0	0
(g) Travel	824H	0	0
(h) Others (e.g. employers' liability, professional indemnity, personal accident, disability)	824G	0	0
4. Commissions from insurers/reinsurers	816F	0	0
FOR ALL INSURERS, BROKERS AND AGENTS			
5. General administration and management fees (include reimbursement for services rendered to related entities) (0% attributable to resident households in Singapore)	868A	0	0
6. Other professional services (e.g. legal services, accounting services, tax consultancy services, business and management consultancy services)	873	0	0
7. Rental from ¹⁰ <i>sum of (a) to (c)</i>		0	0
(a) Offices and other premises	832	0	0
(b) Machinery and equipment	867	0	0
(c) Land	295	0	0
8. Dividends ¹¹	211	0	0
9. Interest from portfolio investment in ¹¹ <i>sum of (a) to (d)</i>		0	0
(a) Singapore government securities and treasury bills	802	0	0
(b) Other government securities and treasury bills	803	0	0
(c) Corporate bonds	804A	0	0

¹⁰ Please classify other types of rental income under miscellaneous revenue.¹¹ Please provide amounts attributable to insurance funds only for items 8 to 12.

Institution Code Reporting Cycle Institution Name Business Unit **D INCOME/REVENUE FOR****S\$**

		In Singapore	Outside Singapore
(d) Others (e.g. negotiable certificates of deposit, note issuance facilities, revolving underwriting facilities)	804B	0	0
10. Interest from loans and advances (include overdrafts and trust revenue) granted ¹¹	891	0	0
<i>of which:</i> To private individuals/households (include loans to policyholders)	891A	0	0
11. Other interest earned (e.g. from deposits, penalty and late payments) ¹¹	889	0	0
12. (a) Gains realised from foreign exchange transactions (exclude translation and unrealised gains) ¹¹	221	0	0
<i>of which:</i> Arising from proprietary trading	221A	0	0
12. (b) Gains realised from derivatives trading (e.g. options, futures, swaps, forwards) in ¹¹ <i>sum of (i) to (v)</i>		0	0
(i) Foreign exchange ¹²	271	0	0
(ii) Interest rate ¹³	272	0	0
(iii) Equity ¹⁴	273	0	0
(iv) Commodities ¹⁵	274A	0	0
(v) Others	274B	0	0

¹² "Foreign exchange" refers to contracts to purchase or sell foreign currencies or contracts whose cash flows are determined by reference to foreign currencies. Examples of foreign currency contracts include forward foreign exchange, currency futures, currency options and currency swaps.

¹³ "Interest rate" refers to contracts related to an interest-bearing financial instrument or whose cash flows are determined by referencing interest rates or another interest rate contract such as an option on an interest rate futures contract. Examples of interest rate contracts include single currency interest rate swaps ("IRS"), basis swaps, forward rate agreements ("FRA"), interest rate futures contracts, interest rate options (including caps), floors and swaptions.

¹⁴ "Equity" refers to contracts related to an equity or equity index financial instrument or whose cash flows are determined by reference to the performance of an equity, portfolio of equities or an equity market index. Examples of contracts under this category include equity options, convertible securities, equity index swaps, exchange traded options as well as futures contracts on equity indices.

¹⁵ "Commodities" refer to contracts related to a commodity or commodity index financial instrument or whose cash flows are determined by reference to the performance of a commodity, portfolio of commodities or a commodity market index. Examples of contracts under this category include commodity forwards, swaps, futures contracts and options.

Institution Code Reporting Cycle Institution Name Business Unit **D INCOME/REVENUE FOR****S\$**

		In Singapore	Outside Singapore
12. (c) Gains realised from sale of stocks and shares (e.g. in portfolio investment, direct investment in subsidiaries/associates) ¹¹	223	0	0
12. (d) Capital gains realised from other investments ¹¹ <i>sum of (i) to (iv)</i>		0	0
(i) Singapore government securities and treasury bills	276	0	0
(ii) Other government securities and treasury bills	277	0	0
(iii) Corporate bonds	278A	0	0
(iv) Others (e.g. negotiable certificates of deposit, note issuance facilities, revolving underwriting facilities)	278B	0	0
12. (e) Gains from sale of fixed/intangible assets ¹¹	225	0	0
13. Unrealised gains from foreign exchange transactions and translations, commodities, derivatives, securities and all other financial instruments	285	0	0
14. Workforce and rental-related subsidies (e.g. job and wage support schemes)	245	0	0
15. Grants excluding workforce and rental-related subsidies from <i>(a) + (b)</i>		0	0
(a) Government (exclude statutory boards)	242	0	0
(b) Other organisations (include statutory boards)	249	0	0
16. Provisions/adjustments (e.g. bad debts recovered/written back, reversal of impairment losses and revaluation gains)	280	0	0
17. Miscellaneous revenue <i>(a) + (b)</i>		0	0
(a) Operating	049	0	0
(b) Non-operating	289	0	0
TOTAL	100R	0	0

Institution Code Reporting Cycle Institution Name Business Unit **D INCOME/REVENUE FOR****Grand Total of Income/Revenue for****S\$** *of which:***Total E-Commerce Revenue (if applicable)****S\$**

E-commerce revenue refers to the revenue earned from the sale of goods and services whereby your company receives orders or agrees on the price on terms of sale via online means¹⁶. Payment and delivery do not have to be made online.

Percentage of E-commerce Revenue by type of transaction:

(a) Business-to-Business (B2B)

Percentage (%)

(b) Business-to-Consumer (B2C)

(c) Business-to-Government (B2G)

Total (a + b + c = 100%)**For items 8 to 12, please provide amount attributable to shareholders' fund only.****S\$**

(a) Interest income	0
(b) Dividends	0
(c) Gains from investments as reflected in item 12.	0

Validate

¹⁶ Include websites of your company and third parties (e.g. online marketplaces, food delivery platforms), mobile applications, extranet or Electronic Data Interchange such as GeBIZ. Exclude telephone calls, facsimile and emails.

Institution Code Reporting Cycle Institution Name Business Unit **E EXPENDITURE/DISBURSEMENTS FOR**

- Please include all expenditure for Singapore operations (i.e. include Shareholders' Fund, Singapore Insurance Fund and Offshore Insurance Fund).
- Business transactions with Singapore residents and companies are to be reported as **"In Singapore"** whereas transactions with overseas entities are to be reported as **"Outside Singapore"**.
- Values should be stated to the nearest **Singapore dollar (net of deductible GST)**.
- Please report hedging losses under "Losses realised from derivatives trading", "Losses realised from foreign exchange transactions (exclude translation and unrealised losses)" or "Unrealised losses from foreign exchange transactions and translations, commodities, derivatives, securities, and all other financial instruments" (where appropriate). Please report the respective expense items (e.g. interest incurred on deposits) without adjustment for hedging losses.

S\$

		In Singapore	Outside Singapore
FOR INSURANCE COMPANIES OR BRANCHES ONLY			
1. Gross claims from direct business (exclude changes in outstanding claims which is reported in Section F) <i>sum of (a) to (i)</i>	821	0	0
(a) Life (exclude annuities) <i>(i) + (ii)</i>		0	0
(i) Single premiums	821A1	0	0
(ii) Annual premiums	821A2	0	0
(b) Annuities	821A3	0	0
(c) Health	821A4	0	0
(d) Cargo <i>(i) + (ii)</i>		0	0
(i) Taken up by local exporters	821B	0	0
(ii) Others	821C	0	0
(e) Marine/aviation hull	821D	0	0
(f) Property (% attributable to resident households in Singapore)	821E	0	0
(g) Motor (% attributable to resident households in Singapore)	821F	0	0

Institution Code Reporting Cycle Institution Name Business Unit **E EXPENDITURE/DISBURSEMENTS FOR****S\$**

		In Singapore	Outside Singapore
(h) Travel (0) % attributable to resident households in Singapore)	821H	0	0
(i) Others (e.g. employers' liability, professional indemnity, personal accident, disability) (0) % attributable to resident households in Singapore)	821G	0	0
2. Gross claims from reinsurance business (exclude changes in outstanding claims which is reported in Section F) <i>sum of (a) to (h)</i>	825	0	0
(a) Life (exclude annuities) <i>(i) + (ii)</i>		0	0
(i) Single premiums	825A1	0	0
(ii) Annual premiums	825A2	0	0
(b) Health	825A4	0	0
(c) Cargo <i>(i) + (ii)</i>		0	0
(i) Taken up by local exporters	825B	0	0
(ii) Others	825C	0	0
(d) Marine/aviation hull	825D	0	0
(e) Property	825E	0	0
(f) Motor	825F	0	0
(g) Travel	825H	0	0
(h) Others (e.g. employers' liability, professional indemnity, personal accident, disability, cargo)	825G	0	0
3. Claims recovered from reinsurers ¹⁷ <i>sum of (a) to (h)</i>	824	0	0
(a) Life (exclude annuities) <i>(i) + (ii)</i>		0	0
(i) Single premiums	824A1	0	0
(ii) Annual premiums	824A2	0	0
(b) Health	824A4	0	0

¹⁷ Figures reported should be negative.

Institution Code Reporting Cycle Institution Name Business Unit **E EXPENDITURE/DISBURSEMENTS FOR****S\$**

		In Singapore	Outside Singapore
(c) Cargo <i>(i) + (ii)</i>		0	0
(i) Taken up by local exporters	824B	0	0
(ii) Others	824C	0	0
(d) Marine/aviation hull	824D	0	0
(e) Property	824E	0	0
(f) Motor	824F	0	0
(g) Travel	824H	0	0
(h) Others (e.g. employers' liability, professional indemnity, personal accident, disability, cargo)	824G	0	0
4. Maturity claims (include bonuses)	827	0	0
5. Surrenders (include bonuses)	828	0	0
6. Bonus declared to policyholders (for in-force policies only)	829	0	0
7. Commissions (to various distribution channels) <i>sum of (a) to (e)</i>		0	0
(a) Agents (include agency-related expenses)	816A1	0	0
(b) Brokers	816A2	0	0
(c) Banks	816C	0	0
(d) Insurance companies	816D	0	0
(e) Others	816E	0	0
FOR ALL INSURERS, BROKERS AND AGENTS			
8. Customised software for own use ¹⁸	294	0	0
9. In-house development of software that is meant for use for more than a year ¹⁹	296	0	0

¹⁸ Licence fees for software should be reported under "Royalties and franchise fees". Computer software expenses which are capitalised should be reported under Section III B Intangible Assets.

¹⁹ Computer software expenses which are capitalised should be reported under Section III B Intangible Assets.

Institution Code Reporting Cycle Institution Name Business Unit **E EXPENDITURE/DISBURSEMENTS FOR****S\$**

		In Singapore	Outside Singapore
10. Data analytics and processing, computer programming, information technology consultancy and other related services	863	0	0
11. Financial services (exclude interest) (e.g. fund management, loan commitment, participation and underwriting fees, banking services)	810	0	0
12. Fees, commissions and service charges relating to brokerage and related activities <i>(a) + (b)</i>	810X	0	0
(a) Equity-related transactions	814A	0	0
(b) Others (e.g. transactions relating to foreign exchange and other financial instruments, share registration, transfer fees)	814O	0	0
13. General administration and management fees (include share of related entities' expenses)	868A	0	0
14. Accounting, auditing, bookkeeping and tax consultancy	862	0	0
15. Legal, arbitration and mediation services	864A	0	0
16. Business and management consultancy	860	0	0
17. Research and development ²⁰	866	0	0
18. Advertising, marketing and market research services	865	0	0
19. Other professional services	864B	0	0
20. Rental on ²¹ <i>sum of (a) to (c)</i>		0	0
(a) Offices and other premises	832	0	0
(b) Machinery and equipment	867	0	0
(c) Land	295	0	0
21. Royalties and franchise fees for <i>sum of (a) to (c)</i>	262	0	0
(a) Licence to reproduce or distribute computer software and multimedia	262A1	0	0

²⁰ Includes in-house R&D and R&D funded by your company but contracted/ carried out by others using their own facilities.²¹ Please classify other types of rental expenses under miscellaneous expenditure.

Institution Code Reporting Cycle Institution Name Business Unit **E EXPENDITURE/DISBURSEMENTS FOR****S\$**

		In Singapore	Outside Singapore
(b) Computer software and multimedia licence for own use	262A2	0	0
(c) Others (e.g. franchises, other intellectual property)	262B	0	0
22. Repairs and maintenance (include cleaning and servicing)	053	0	0
23. Interest expense for ROU lease liabilities ²²	896	0	0
24. Other interest expenses (e.g. on loans, bonds/ securities/NCDs issued, penalty and late payment) ²²	889	0	0
25. (a) Losses realised from foreign exchange transactions (exclude translation and unrealised losses) ²²	221	0	0
<i>of which:</i> Arising from proprietary trading	221A	0	0
25. (b) Losses realised from derivatives trading (e.g. options, futures, swaps, forwards) in ²² <i>sum of (i) to (v)</i>		0	0
(i) Foreign exchange ²³	271	0	0
(ii) Interest rate ²⁴	272	0	0
(iii) Equity ²⁵	273	0	0
(iv) Commodities ²⁶	274A	0	0

²² Please provide amounts attributable to insurance funds only for items 23 to 25.

²³ "Foreign exchange" refers to contracts to purchase or sell foreign currencies or contracts whose cash flows are determined by reference to foreign currencies. Examples of foreign currency contracts include forward foreign exchange, currency futures, currency options and currency swaps.

²⁴ "Interest rate" refers to contracts related to an interest-bearing financial instrument or whose cash flows are determined by referencing interest rates or another interest rate contract such as an option on an interest rate futures contract. Examples of interest rate contracts include single currency interest rate swaps ("IRS"), basis swaps, forward rate agreements ("FRA"), interest rate futures contracts, interest rate options (including caps), floors and swaptions.

²⁵ "Equity" refers to contracts related to an equity or equity index financial instrument or whose cash flows are determined by reference to the performance of an equity, portfolio of equities or an equity market index. Examples of contracts under this category include equity options, convertible securities, equity index swaps, exchange traded options as well as futures contracts on equity indices.

²⁶ "Commodities" refer to contracts related to a commodity or commodity index financial instrument or whose cash flows are determined by reference to the performance of a commodity, portfolio of commodities or a commodity market index. Examples of contracts under this category include commodity forwards, swaps, futures contracts and options.

Institution Code Reporting Cycle Institution Name Business Unit **E EXPENDITURE/DISBURSEMENTS FOR****S\$**

		In Singapore	Outside Singapore
(v) Others	274B	0	0
25. (c) Losses realised on sale of stocks and shares (e.g. in portfolio investment, direct investment in subsidiaries/associates) ²²	223	0	0
25. (d) Capital losses realised on other investments ²² <i>sum of (i) to (iv)</i>		0	0
(i) Singapore government securities and treasury bills	276	0	0
(ii) Other government securities and treasury bills	277	0	0
(iii) Corporate bonds	278A	0	0
(iv) Others (e.g. negotiable certificates of deposit, note issuance facilities, revolving underwriting facilities)	278B	0	0
25. (e) Losses on sale of fixed/intangible assets ²²	225	0	0
26. Unrealised losses from foreign exchange transactions and translations, commodities, derivatives, securities, and all other financial instruments	285	0	0
27. Depreciation expenses on			
(a) Fixed assets ²⁷	051	0	
(b) ROU assets ²⁸	051R	0	
28. Amortisation of intangible assets ²⁹	286	0	
29. Retrenchment benefits	255	0	0
30. Pension/gratuity for retired employees under company pension scheme	256	0	0

²⁷ To be reported only by Singapore main office on a consolidated basis. The figure should tally with that reported in item 7 of Section III B Fixed Assets - Owned.

²⁸ To be reported only by Singapore main office on a consolidated basis. The figure should tally with that reported in item 5 of Section III B Fixed Assets - ROU Assets.

²⁹ To be reported only by Singapore main office on a consolidated basis. The figure should tally with that reported in item 7 of Section III B Intangible Assets.

Institution Code Reporting Cycle Institution Name Business Unit **E EXPENDITURE/DISBURSEMENTS FOR****S\$**

		In Singapore	Outside Singapore
31. Provisions/adjustments (e.g. credit losses, impairment/revaluation losses)	280	0	0
<i>of which:</i> Provisions for credit losses	279	0	0
32. Indirect taxes/statutory fees <i>sum of (a) to (d)</i>	064	0	0
(a) Property tax	064A	0	0
(b) Foreign worker levy	064B	0	0
(c) Road tax	064D	0	0
(d) Others (e.g. registration fees, licence fees and stamp duties)	064C	0	0
33. Non-recoverable input tax expenses (GST incurred on purchases which are not claimable)	067	0	0
34. Miscellaneous expenditure <i>(a) + (b)</i>		0	0
(a) Operating expense	049	0	0
(b) Non-operating expense	289	0	0
TOTAL	200R	0	0

Grand Total of Expenditure/Disbursements for**S\$**

For items 23 to 25, please provide amount attributable to shareholders' fund only.

S\$

(a) Interest expenses (item 23 to 24)	0
(b) Losses on investment as reflected in item 25	0

Validate

Institution Code Reporting Cycle Institution Name Business Unit **F UNEXPIRED RISKS/LOSS RESERVES/ACTUARIAL RESERVES/OUTSTANDING CLAIMS**

S\$	As at		Change
LIFE INSURANCE: SINGAPORE INSURANCE FUND	(1)	(2)	(3) = (2) - (1)
1. Actuarial reserves for life insurance	0	0	0
2. Outstanding claims	0	0	0

S\$	As at		Change
LIFE INSURANCE: OFFSHORE INSURANCE FUND	(1)	(2)	(3) = (2) - (1)
1. Actuarial reserves for life insurance	0	0	0
2. Outstanding claims	0	0	0

S\$	As at		Change
GENERAL INSURANCE: SINGAPORE INSURANCE FUND	(1)	(2)	(3) = (2) - (1)
1. Premium liabilities ³⁰	0	0	0
2. Loss reserves for general insurance	0	0	0
3. Outstanding claims	0	0	0

S\$	As at		Change
GENERAL INSURANCE: OFFSHORE INSURANCE FUND	(1)	(2)	(3) = (2) - (1)
1. Premium liabilities ³⁰	0	0	0
2. Loss reserves for general insurance	0	0	0
3. Outstanding claims	0	0	0

Validate

³⁰ Please follow the definition in the Insurance Act (Chapter 142), Insurance (Valuation and Capital) Regulations 2004, Part V Recognition and Valuation of Liabilities, Paragraph 19 (1) as appended:

Valuation of liabilities of general business (net of reinsurance)

19.(1) A licensed insurer must calculate the liabilities (net of reinsurance) in respect of policies of an insurance fund established and maintained under section 17 of the Act for the general business of the insurer as the sum of —

(a) premium liabilities (net of reinsurance), which is an amount not less than the higher of the following:

- (i) the unearned premiums reserves (net of reinsurance) of the fund, which is the aggregate of unearned premium reserves (net of reinsurance) for each policy of the fund determined in the manner provided in paragraph (8);
- (ii) the unexpired risk reserves (net of reinsurance), which is the sum of the value of the expected future payments arising from future events insured under policies in force as at the valuation date (including any expense expected to be incurred in administering the policies and settling claims against those policies) and —

(A) in the case of a captive insurer, an SPRV or a marine mutual insurer, any provision for any adverse deviation from the expected experience; or

(B) in any other case, any provision for any adverse deviation from the expected experience, calculated based on the 75 per cent level of sufficiency.

Institution Code Reporting Cycle Institution Name Business Unit **G APPROPRIATION OF PROFIT for the year ended
(to be completed only by Singapore main office)****For *COMPOSITE INSURERS*, please consolidate the data in the Life Insurance submission.**

- Net profit/loss before tax should be derived using the **same basis used for preparing MAS returns** submitted (under the applicable legislations and directions issued under the Insurance Act 1966) instead of financial statements.
- **Locally incorporated companies** should report data pertaining to business operations of all Singapore and overseas branches.
- **Local branches of foreign companies** should report data pertaining to business operations of the Singapore branches only.

		S\$
1. Net profit/(loss) ³¹ before tax ³²		0
of which:	(a) general insurance	0
	(b) life insurance	0
2. Income tax expense		0
3. Dividends proposed/paid to shareholders	(a) Singapore residents	0
	(b) Non-residents	0
4. Bonus shares issued to	(a) Singapore residents	0
	(b) Non-residents	0

Note: Computed NPBT = Grand Total of Income (Sect D) + SHF (Interest Income) (Sect D) + SHF (Dividends) (Sect D) + SHF (Gains from Investments) (Sect D) - Total Remuneration (Part I Persons working outside Singapore + Part II Persons working in Singapore – by occupational status) (Sect C) - Grand Total of Expenditure (Sect E) - SHF (Interest Expenses) (Sect E) - SHF (Losses on Investments) (Sect E) - Grand Total of Unexpired Risks/Loss Reserves/Actuarial Reserves/Outstanding Claims (Sect F)

Validate

³¹ Please indicate loss with minus (-) sign.

³² Please check if there are any differences between the reported and computed NPBT (formula above). Please include the reasons under General Remarks for any differences between the figures (e.g. branches operations profit/loss etc).

Institution Code

Reporting Cycle

Institution Name

Business Unit

H GENERAL REMARKS (3,000 char limit)