

SURVEY OF THE INSURANCE INDUSTRY - INVESTMENT ACTIVITIES
(As at 31 December 2023)

GENERAL INFORMATION

Name of Singapore Office	:	
**Please indicate the name shown on MAS's Financial Institution Directory accordingly.		
UEN Number	:	
LEI Number	:	
Company Code/ User ID	:	
Reporting Cycle	:	12/2023

Reset Form

Reset all figures in this return to zero

Import Form

Import from xfdf file

Export Form

Export to xfdf file for submission to MAS

(Please make sure you entered all forms required for your company before export)

Officer(s) for MAS to liaise with regarding this survey submission:

	First Contact	Second Contact (optional)
Name		
Designation		
Telephone Number		
Email address		

Company Code/User ID

Reporting Cycle

12/2023

Name of Insurance Company

This survey seeks to collect data related to the investment activities of your institution for the period of 1 January 2023 to 31 December 2023.

If there are investment activities, please complete the entire survey consisting of:

Section I

- A. Management of Funds
- B. Sources of Funds
- C. Investment of Funds
- D. Reason for Change in Assets under Management
- E. Fund Strategies

Section II - Remarks/Feedback

IMPORTANT NOTES FOR COMPLETING THE SURVEY

- 1 Deadline for submission is **1 March 2024**.
- 2 Submit the survey electronically by uploading the completed form through MAS website.
- 3 Completing the survey form:
 - a) Fill in either as text or number where appropriate.
 - b) Leave cells blank if you have no activity in that area.
 - c) Figures should be reported in **millions of Singapore Dollars (\$ mil)** and should be rounded to **2 decimal places**. For the purpose of translating foreign currencies into Singapore dollars, please use the stipulated daily exchange rates for the last trading day of 2023 available on MAS website:
<https://eservices.mas.gov.sg/Statistics/msb/ExchangeRates.aspx>
- 4 Combined total AUM under Section A.1, A.2(iii) and A.2(iv) must tally with total under Section B.
Combined total AUM under Section A.1, A.2 (iii) and A.2 (iv) must tally with total under Section C.
Section A.1 must tally with total under Section D.1., and Section [A.2(iii) + A.2(iv)] must tally with Section D.2.
- 5 In Section C – “Investment of Funds”, the amounts for “cash, deposits, money market instruments” and “Supranational Bonds” have to be included under C(iii), but **not in C(ii)**. The totals for C(ii) and C(iii) should tally with the combined total AUM of Section A.1, Section A.2(iii) and Section A.2(iv).
- 6 Boxes shaded in grey will be automatically computed.
- 7 **AUM should be computed at market value as at 31 December 2023.**
- 8 “Collective investment schemes” are arrangements where money from investors are pooled together to derive profits or income from the schemes. The schemes may invest in all types of assets, for example, equities, fixed income, real estate, precious metals or commodity.
- 9 “Sovereign Bonds” are debt securities issued by a Government, for example, Singapore Government Securities.
- 10 “Supranational Bonds” are debt securities issues by international bodies, for example, IMF.
- 11 Private equity investments refer to investments in privately held (non-listed) shareholdings or start-ups.
- 12 Countries falling under:
 - a) “Eastern Europe” includes:
 - Albania
 - Belarus
 - Bosnia and Herzegovina
 - Bulgaria
 - Croatia
 - Czech Republic
 - Estonia
 - Hungary
 - Latvia
 - Lithuania
 - Macedonia
 - Moldova
 - Montenegro
 - Poland
 - Romania
 - Slovakia
 - Slovenia
 - Serbia
 - Ukraine

- b) "Latin America" includes:
- Argentina
 - Bolivia
 - Chile
 - Colombia
 - Costa Rica
 - Cuba
 - Dominican Republic
 - Ecuador
 - El Salvador
 - Guatemala
 - Haiti
 - Honduras
 - Nicaragua
 - Paraguay
 - Peru
 - Uruguay
 - Venezuela

SECTION I. INVESTMENT ACTIVITIES**A. MANAGEMENT OF FUNDS**

**Total AUM
(S\$ mil) as at
31 Dec 2023**

A.1. Funds managed in-house

0.00

Refer to funds available for investment managed in-house by Insurance Company, where Insurance Company has substantial input in the investment management process, and where it has the authority to make investment decisions.

A.2. Funds placed out with other parties

i) Related parties located in Singapore

0.00

ii) Unrelated parties located in Singapore

0.00

iii) Related parties **outside Singapore**,
including overseas head office/parent company/other branches

0.00

iv) Unrelated parties **outside Singapore**

0.00

Total (A.1 + A.2)

0.00

If your institution does not have investment activities:

- (a) Please tick the Check Box ("We do not engage in investment activities") below,
(b) Complete General Information, and
(c) Submit the survey.

☐

We do not engage in investment activities.

B. SOURCES OF FUNDS¹

Funds managed in-house, funds placed out with related parties outside Singapore and funds placed out with unrelated parties outside Singapore [total should tally with A.1, A.2(iii) and A.2(iv)]

AUM (S\$ mil) as at 31 Dec 2023

Country	Investment-linked Funds	Non-investment linked Funds	Shareholders Funds ²	Total
ASEAN				
1. Singapore	0.00	0.00	0.00	0.00
2. Brunei	0.00	0.00	0.00	0.00
3. Cambodia	0.00	0.00	0.00	0.00
4. Indonesia	0.00	0.00	0.00	0.00
5. Laos	0.00	0.00	0.00	0.00
6. Malaysia	0.00	0.00	0.00	0.00
7. Myanmar	0.00	0.00	0.00	0.00
8. Philippines	0.00	0.00	0.00	0.00
9. Thailand	0.00	0.00	0.00	0.00
10. Vietnam	0.00	0.00	0.00	0.00
NORTH ASIA				
11. China	0.00	0.00	0.00	0.00
12. Hong Kong SAR	0.00	0.00	0.00	0.00
13. Japan	0.00	0.00	0.00	0.00
14. South Korea	0.00	0.00	0.00	0.00
15. Macau	0.00	0.00	0.00	0.00
16. Taiwan	0.00	0.00	0.00	0.00
17. Other NORTH ASIA	0.00	0.00	0.00	0.00
SOUTH ASIA				
18. India	0.00	0.00	0.00	0.00
19. Bangladesh	0.00	0.00	0.00	0.00
20. Pakistan	0.00	0.00	0.00	0.00
21. Sri Lanka	0.00	0.00	0.00	0.00
22. Other SOUTH ASIA	0.00	0.00	0.00	0.00
AUSTRALASIA / OCEANIA				
23. Australia	0.00	0.00	0.00	0.00
24. New Zealand	0.00	0.00	0.00	0.00
25. Other AUSTRALASIA/ OCEANIA	0.00	0.00	0.00	0.00
MIDDLE EAST				
26. Bahrain	0.00	0.00	0.00	0.00
27. Kuwait	0.00	0.00	0.00	0.00
28. Oman	0.00	0.00	0.00	0.00
29. Qatar	0.00	0.00	0.00	0.00
30. Saudi Arabia	0.00	0.00	0.00	0.00
31. United Arab Emirates	0.00	0.00	0.00	0.00
32. Other MIDDLE EAST	0.00	0.00	0.00	0.00

Funds managed in-house, funds placed out with related parties outside Singapore and funds placed out with unrelated parties outside Singapore [total should tally with A.1, A.2(iii) and A.2(iv)]

AUM (\$\$ mil) as at 31 Dec 2023

Country	Investment-linked Funds	Non-investment linked Funds	Shareholders Funds ²	Total
N. AMERICA				
33. US	0.00	0.00	0.00	0.00
34. Bahamas	0.00	0.00	0.00	0.00
35. Bermuda	0.00	0.00	0.00	0.00
36. Canada	0.00	0.00	0.00	0.00
37. Other N.AMERICA	0.00	0.00	0.00	0.00
LATIN AMERICA				
38. Argentina	0.00	0.00	0.00	0.00
39. Brazil	0.00	0.00	0.00	0.00
40. Mexico	0.00	0.00	0.00	0.00
41. Other LATIN AMERICA	0.00	0.00	0.00	0.00
EUROPE				
42. Eastern Europe	0.00	0.00	0.00	0.00
43. France	0.00	0.00	0.00	0.00
44. Germany	0.00	0.00	0.00	0.00
45. Greece	0.00	0.00	0.00	0.00
46. Ireland	0.00	0.00	0.00	0.00
47. Italy	0.00	0.00	0.00	0.00
48. Luxembourg	0.00	0.00	0.00	0.00
49. Liechtenstein	0.00	0.00	0.00	0.00
50. Monaco	0.00	0.00	0.00	0.00
51. Netherlands	0.00	0.00	0.00	0.00
52. Norway	0.00	0.00	0.00	0.00
53. Portugal	0.00	0.00	0.00	0.00
54. Russia	0.00	0.00	0.00	0.00
55. Spain	0.00	0.00	0.00	0.00
56. Sweden	0.00	0.00	0.00	0.00
57. Switzerland	0.00	0.00	0.00	0.00
58. UK	0.00	0.00	0.00	0.00
BRITISH OVERSEAS TERRITORY / CROWN DEPENDENCIES				
59. British Virgin Islands	0.00	0.00	0.00	0.00
60. Cayman Islands	0.00	0.00	0.00	0.00
61. Guernsey	0.00	0.00	0.00	0.00
62. Jersey	0.00	0.00	0.00	0.00
63. Isle of Man	0.00	0.00	0.00	0.00
64. Other EUROPE/ BRITISH OVERSEAS TERRITORY/ CROWN DEPENDENCY	0.00	0.00	0.00	0.00
AFRICA				
65. Mauritius	0.00	0.00	0.00	0.00
66. South Africa	0.00	0.00	0.00	0.00
67. Other AFRICA	0.00	0.00	0.00	0.00
68. OTHERS³	0.00	0.00	0.00	0.00
Please specify:				
a)				
b)				
c)				
Total				
	0.00	0.00	0.00	0.00

¹ Sources of funds for insurance companies will be total funds available for investment under Singapore Insurance Fund, Offshore Insurance Fund and Shareholders Fund. For reinsurance companies, please classify according to domicile of cedants.

² Shareholders Funds applicable to locally incorporated companies.

³ "Others" - Please provide a breakdown of the three countries with the greatest amounts of AUM.

C. INVESTMENT OF FUNDS

Funds managed in-house, funds placed out with related parties outside Singapore and funds placed out with unrelated parties outside Singapore [total should tally with A.1, A.2(iii) and A.2(iv)]

(i) RATING OF CORPORATE BONDS - SUMMARY

Corporate Bonds															
S&P (AAA to AA-) or Moody's (Aaa to Aa3)				S&P (A+ to BBB-) or Moody's (A1 to Baa3)				S&P (BB+ & below) or Moody's (Ba1 & below)				Unrated			
Duration															
<1 yr	>1 yr to <5 yr	>5 yr to <10 yr	>10yr	<1 yr	>1 yr to <5 yr	>5 yr to <10 yr	>10yr	<1 yr	>1 yr to <5 yr	>5 yr to <10 yr	>10yr	<1 yr	>1 yr to <5 yr	>5 yr to <10 yr	>10yr
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(ii) INVESTMENT OF FUNDS - DETAILS

AUM (\$\$ mil) as at 31 Dec 2023																											
Country	Equities ⁴			Bonds / Loans / Debts ⁵						Foreign Ex-change	Commo-dities	Real Estate Investment Trusts	Exchange Traded Funds			Derivatives / Structured Products ¹⁰						Collective Investment Schemes ¹¹	Real Estate	Infra-structure	Other Invest-ments	Total	
	Listed/ Quoted	Private Equity	Venture Capital	Sove-reign	Quasi-Govern-ment ⁶	Corpo-rate	Asset-Backed Secu-rities ⁷	Special Situations ⁸	Other Private Credit ⁹				Equity	Bond	Commo-dity	Equity	Credit	Foreign Ex-change/ Interest Rate	Property	Commo-dity	Other						
ASEAN																											
1. Singapore	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2. Brunei	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3. Cambodia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
4. Indonesia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5. Laos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6. Malaysia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7. Myanmar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
8. Philippines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9. Thailand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
10. Vietnam	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
NORTH ASIA																											
11. China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
12. Hong Kong SAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13. Japan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
14. South Korea	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15. Macau	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
16. Taiwan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
17. Other NORTH ASIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SOUTH ASIA																											
18. India	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
19. Bangladesh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
20. Pakistan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
21. Sri Lanka	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
22. Other SOUTH ASIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Country	Equities ⁴			Bonds / Loans / Debts ⁵						Foreign Ex- change	Commo- dities	Real Estate Invest- ment Trusts	Exchange Traded Funds			Derivatives / Structured Products ¹⁰						Collective Investment Schemes ¹¹	Real Estate	Infra- structure	Other Invest- ments	Total	
	Listed/ Quoted	Private Equity	Venture Capital	Sove- reign	Quasi- Govern- ment ⁶	Corpo- rate	Asset- Backed Secu- rities ⁷	Special Situations ⁸	Other Private Credit ⁹				Equity	Bond	Commo- dity	Equity	Credit	Foreign Ex- change/ Interest Rate	Property	Commo- dity	Other						
AUSTRALASIA / OCEANIA																											
23. Australia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24. New Zealand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other AUSTRALASIA/ 25. OCEANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MIDDLE EAST																											
26. Bahrain	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27. Kuwait	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28. Oman	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29. Qatar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30. Saudi Arabia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31. United Arab Emirates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32. Other MIDDLE EAST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N. AMERICA																											
33. US	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34. Bahamas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35. Bermuda	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36. Canada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37. Other N.AMERICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LATIN AMERICA																											
38. Argentina	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39. Brazil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40. Mexico	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41. Other LATIN AMERICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EUROPE																											
42. Eastern Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43. France	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44. Germany	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45. Greece	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46. Ireland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47. Italy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48. Luxembourg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49. Liechtenstein	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50. Monaco	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51. Netherlands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52. Norway	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53. Portugal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54. Russia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55. Spain	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56. Sweden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57. Switzerland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58. UK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Name of Insurance Company

Funds managed in-house, funds placed out with related parties outside Singapore and funds placed out with unrelated parties outside Singapore [total should tally with A.1, A.2(iii) and A.2(iv)]

Country	Equities ⁴			Bonds / Loans / Debts ⁵						Foreign Ex-change	Commo-dities	Real Estate Invest-ment Trusts	Exchange Traded Funds			Derivatives / Structured Products ¹⁰							Collective Investment Schemes ¹¹	Real Estate	Infra-structure	Other Invest-ments	Total	
	Listed/ Quoted	Private Equity	Venture Capital	Sove-reign	Quasi-Govern-ment ⁶	Corpo-rate	Asset-Backed Secu-rities ⁷	Special Situations ⁸	Other Private Credit ⁹				Equity	Bond	Commo-dity	Equity	Credit	Foreign Ex-change/ Interest Rate	Property	Commo-dity	Other							
BRITISH OVERSEAS TERRITORY / CROWN DEPENDENCIES																												
59. British Virgin Islands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
60. Cayman Islands	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
61. Guernsey	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
62. Jersey	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
63. Isle of Man	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other EUROPE/ BRITISH OVERSEAS TERRITORY/ CROWN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
64. DEPENDENCY																												
AFRICA																												
65. Mauritius	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
66. South Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
67. Other AFRICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
68. OTHERS ³	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Please specify:																												
a)																												
b)																												
c)																												
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

(iii) Other type of Investments

AUM (\$\$ mil) as at 31 Dec 2023

Supranational Bonds	0.00
Cash, deposits, money market instruments ¹²	0.00

Total

0.00

[total should tally with A.1. A.2(iii) and A.2(iv)]

(iv) Additional Information

Collective investment schemes (e.g. unit trusts, mutual funds, investment funds, investment companies, etc.) [Total should tally with total investments into Collective Investment Schemes in this section]	0.00	(Bonds)
	0.00	(Equities)
	0.00	(Cash)
	0.00	(Others)

Other investments. Please specify:	

⁴ In the case of listed/quoted equities, investments should be classified based on the exchange on which the equities are bought. In the case of private equity and venture capital, investment should be classified based on the location of the investee country (e.g. headquarters). Please note that investments in infrastructure assets/projects through unlisted equity or private debt should be classified as Infrastructure.

⁵ In the case of bonds, funds should be classified based on the country of residence of the issuer.

⁶ Refers to bonds issued by government agencies, e.g. Singapore statutory boards.

⁷ Asset-backed Securities include but are not limited to covered bonds, mortgage-backed securities and collateralized obligations.

⁸ Special Situations include listed and/or private credit (i.e. bonds, loans, debt) for distressed, stressed, and other special situations (e.g. mergers and acquisitions).

⁹ Other Private Credit include bonds, loans, debt that are privately negotiated and non-listed. Private debt investment for special situations should be classified as Special Situations Debt.

¹⁰ The value of derivatives should be expressed in terms of mark-to-market value, not notional value.

¹¹ Collective Investment Schemes include but are not limited to unit trusts, mutual funds, investment funds and investment companies. Investments should be classified based on where the funds are invested in, not where the fund is launched or registered.

¹² "Money Market Instruments" - Include certificates of deposits, commercial papers, treasury bills, and other short term interest bearing instruments of maturity of 1 year or less.

D. REASONS FOR CHANGE IN ASSETS UNDER MANAGEMENT

Gross inflow (outflow) of AUM refers to AUM entering (exiting) the company.

Net inflow of AUM is equal to incoming AUM less outgoing AUM. As such, if "old money" leaves the company and re-enters within the same year, there will be no change in net inflow (outflow) of AUM as the net effect is nil.

D.1. Funds managed in-house [total should tally with A.1.]

Explanation for movement of funds for the year 2023

		(S\$ mil)
1	Year 2022 AUM (Please ensure that the reported figure is the same as in the 2022 Survey.)	0.00
2	Gross Inflows of AUM in 2023	0.00
3	Gross Outflows of AUM in 2023	0.00
4	Net Inflow (Outflow) of AUM in 2023	(2-3) 0.00
5	Valuation Impact ¹¹	0.00
6	Any other adjustment. Please specify:	
7	Year 2023 AUM	(1+4+5+6) 0.00

D.2. Funds placed out with other parties located outside Singapore [total should tally with A.2 (iii)+A.2(iv).]

Explanation for movement of funds for the year 2023

		(S\$ mil)
1	Year 2022 AUM (Please ensure that the reported figure is the same as in the 2022 Survey.)	0.00
2	Gross Inflows of AUM in 2023	0.00
3	Gross Outflows of AUM in 2023	0.00
4	Net Inflow (Outflow) of AUM in 2023	(2-3) 0.00
5	Valuation Impact ¹¹	0.00
6	Any other adjustment. Please specify:	
7	Year 2023 AUM	(1+4+5+6) 0.00

¹¹ Valuation impact is defined as increase or decrease in the market value of the assets since the 2021 survey.

E. FUND STRATEGIES

Assets under discretionary management, advisory service and assets contracted that are managed by another party located outside Singapore. [total should tally with sum of A.1, A.2 (iii) and A.2(iv)].

		(S\$ mil)
E.1. Actively and Passively Managed AUM		
(i) Actively managed AUM ²²		0.00
(ii) Passively managed AUM ²³		0.00
Total: E.1.(i) + E.1 (ii)		0.00
[Total should tally with sum of A.1, A.2(iii) and A.2(iv)]		
E.2. Absolute return, multi-asset AUM		
(i) Absolute return ²⁴ , multi-asset ²⁵ AUM		0.00
(ii) Other type of fund strategies		0.00
Total: E.2.(i) + E.2 (ii)		0.00
[Total should tally with sum of A.1, A.2(iii) and A.2(iv)]		
E.3. Environmental, Social and Governance(ESG) AUM		
(i) ESG AUM ²⁶		0.00
1. Impact/Community Investing		0.00
2. Sustainability Themed Investing		0.00
3. Positive/Best-in-class Screening		0.00
4. Norms-Based Screening		0.00
5. Corporate Engagement and Shareholder Action		0.00
6. ESG Integration		0.00
7. Negative/Exclusionary Screening		0.00
8. Others		0.00
(ii) Non-ESG AUM		0.00
Total: E.3.(i) + E.3 (ii)		0.00
[Total should tally with sum of A.1, A.2(iii) and A.2(iv)]		

²² Actively managed AUM refers to assets that are managed with the goal of outperforming a benchmark, index or target.

²³ Passively managed AUM refers to assets that are managed to replicate a benchmark or index with the goal of tracking the benchmark's or index's return.

²⁴ Absolute return AUM refers to assets that are managed with the goal of achieving a positive absolute return.

²⁵ Multi-asset AUM refers to assets that are managed with more than one asset class e.g. a balanced fund that invests in equity and fixed income securities.

²⁶ ESG AUM refers to assets that are managed in a way that incorporate environmental, social and governance factors in the investment process and portfolio construction. ESG investment strategies include but are not limited to ESG integration, positive screening, negative exclusion, impact and sustainability themed investing.

Company Code/User ID

Reporting cycle

12/2023

Name of Singapore Office

SECTION II. REMARKS/FEEDBACK

(Please provide feedback on any issues which should be addressed to improve the business environment for investment or insurance related activities, and any suggestions to improve the survey)

(limited to 3000 characters)