

MAS NOTICE 610 (AMENDMENT NO. 2) 2020

Issued on: 18 August 2020

SUBMISSION OF STATISTICS AND RETURNS

Introduction

1 For presentational purposes, the amendments in this document are compared against the version of the MAS Notice 610 issued on 16 July 2019, as last revised on 24 January 2020.

2 This document shall be interpreted as follows:

(a) Text which is coloured and struck through represents deletion which will not appear in the untracked version of MAS Notice 610 revised on 18 August 2020, which is published on MAS' website www.mas.gov.sg ("Published Version"); and

(b) Text which is coloured and underlined represents insertion which will appear in the Published Version.

3 The amendments reflected in this document shall take effect on 18 August 2020.

4 This document is to be used for reference only. In the event of discrepancies between the amendments in this document and the Published Version, the Published Version shall prevail.

MAS NOTICE 610

16 July 2019

Last revised on 18 August 2020

NOTICE TO BANKS
BANKING ACT, CAP 19

SUBMISSION OF STATISTICS AND RETURNS

Introduction

1. This Notice is issued pursuant to section 26(1) of the Banking Act (Cap. 19) [“the Act”] and applies to all banks in Singapore.

Definitions

2. In this Notice, unless the context otherwise requires –
- (a) “Accounting Standards” has the same meaning as in section 4(1) of the Companies Act (Cap. 50);
 - (b) “parent” has the meaning given to that word in the Accounting Standards;
 - (c) [Deleted by MAS Notice 610 (Amendment) 2020]
 - (d) “reporting forms” means the forms annexed to this Notice as “Appendix B1 to M”.
3. The expressions used in this Notice shall, except where defined in this Notice or where the context otherwise requires, have the same meanings as in the Act.

Submission Requirements

4. A bank in Singapore must furnish the information set out in the reporting forms to the Authority and ensure that the information furnished is approved by its chief executive or any person authorised by its chief executive to do so.
5. Subject to paragraphs 5–6 and 67, every bank must furnish the information set out in the reporting forms to the Authority as follows:

[MAS Notice 610 (Amendment No. 2) 2020]

- (a) for information set out in reporting forms that are to be furnished on a monthly basis, no later than 14 days after the last day of each month;

[MAS Notice 610 (Amendment) 2020]

- (b) for information set out in reporting forms that are to be furnished on a quarterly or half-yearly basis, no later than 30 days after the last day of the reporting period to which the form relates; and

[MAS Notice 610 (Amendment) 2020]

- (c) for information set out in reporting forms that are to be furnished on a yearly basis, no later than 3 months after the close of its financial year.

[MAS Notice 610 (Amendment) 2020]

6. A bank must furnish the information set out in the reporting forms to the Authority in accordance with the table in Annex 2 to Appendix A1 (Reporting Frequency). A bank must furnish the information set out in the reporting form in Appendix B1 Annex 1 on a monthly basis no later than 10 days after the last day of each month.

[MAS Notice 610 (Amendment) 2020]

7. A bank incorporated in Singapore (other than a foreign-owned bank incorporated in Singapore) must furnish the information set out in the reporting forms which are to be furnished at both the consolidated and standalone levels, with the Authority, no later than 45 days after the last day of the reporting period to which the form relates.

8. Notwithstanding any of the paragraphs in this Notice, if the day on which a bank has to furnish any information is not a Business day, the bank may furnish the information on the next Business day.

[MAS Notice 610 (Amendment) 2020]

Transitional provisions and Effective Date

9. This Notice shall take effect in respect of –

- a) the information set out in reporting forms that are to be furnished on a monthly basis and relate to a month that ends on or after 31 ~~July~~January 2021;

[MAS Notice 610 (Amendment) 2020]

[MAS Notice 610 (Amendment No. 2) 2020]

- b) the information set out in reporting forms that are to be furnished on a quarterly basis and relate to a reporting period that ends on or after 30 September ~~31 March~~ 2021;

[MAS Notice 610 (Amendment) 2020]

[MAS Notice 610 (Amendment No. 2) 2020]

- c) the information set out in reporting forms that are to be furnished on a half-yearly basis and relate to a reporting period that ends on or after 31 December ~~30 June~~ 2021; and

[MAS Notice 610 (Amendment) 2020]

[MAS Notice 610 (Amendment No. 2) 2020]

- d) the information set out in reporting forms that are to be furnished on a yearly basis and relate to a financial year that closes on or after ~~31~~ 30 June 2022 ~~December~~ 2021.

[MAS Notice 610 (Amendment) 2020]

[MAS Notice 610 (Amendment No. 2) 2020]

10. MAS Notice 610 dated 17 May 2018 is cancelled with effect from 16 July 2019.

11. MAS Notice 610 dated 8 May 2013 is cancelled with effect from 1 ~~July~~January 2021.

[MAS Notice 610 (Amendment) 2020]

[MAS Notice 610 (Amendment No. 2) 2020]

12. Despite paragraph 11, MAS Notice 610 dated 8 May 2013 as in force immediately before 1 ~~July~~January 2021 shall continue to apply in relation to the following information set out in reporting forms that a bank in Singapore under MAS Notice 610 dated 8 May 2013 as in force immediately before 1 ~~July~~January 2021 must furnish, as if MAS Notice 610 dated 16 July 2019 had not been made –

[MAS Notice 610 (Amendment 2020)]

[MAS Notice 610 (Amendment No. 2) 2020]

- a) the information set out in reporting forms that are to be furnished on a monthly basis and relate to a month that ends on or before 30 June 2021~~31 December 2020~~; and

[MAS Notice 610 (Amendment) 2020]

[MAS Notice 610 (Amendment No. 2) 2020]

- b) the information set out in reporting forms that are to be furnished on a quarterly basis and relate to a reporting period that ends on or before 30 June 2021~~31 December 2020~~.

[MAS Notice 610 (Amendment) 2020]

[MAS Notice 610 (Amendment No. 2) 2020]

* Notes on History of Amendments

1. MAS Notice 610 dated 17 May 2018 is cancelled with effect from 16 July 2019.
2. MAS Notice 610 dated 16 July 2019 with effect from 16 July 2019.
3. MAS Notice 610 (Amendment) 2020 with effect from 24 January 2020.
4. MAS Notice 610 (Amendment No. 2) 2020 with effect from 18 August 2020.