

## **APPENDIX II: STATISTICS COLLECTION TEMPLATE FOR CARD ISSUERS WITH TOTAL OUTSTANDING BALANCE OF LESS THAN \$5 MILLION**

### **THE MONETARY AUTHORITY OF SINGAPORE**

The Banking Act, Cap 19

Quarterly Statement of Credit Card/Charge Card Facilities

Reporting Organisation: \_\_\_\_\_

MM/YYYY: \_\_\_\_\_

- 1 This return is to be completed in accordance with the attached Notes for Completion.
- 2 Number items are to be reported in full and value items in thousands of Singapore dollars (unless otherwise stated), rounded to three decimal places.
- 3 This return is applicable to any credit card, charge card or unsecured credit facility linked to a debit card which is reflected in the books of a card issuer in relation to its operations in Singapore. Foreign currency credit facilities are to be converted to Singapore dollars using month-end exchange rates.

[MAS Notice 759 (Amendment) 2021]

- 4 Credit cards and charge cards referred to in sections 57G(a) and (c) of the Act shall not be reported in this Appendix II.

### **General Definitions**

Charge card Means any article, whether in physical or electronic form, of a kind commonly known as charge card intended for use in purchasing goods or services and  
(a) linked to a non-revolving credit facility; and  
(b) where the full amount of any credit utilised has to be settled by a specified date, whether or not the card is valid for immediate use.

Credit card Means any article, whether in physical or electronic form, of a kind commonly known as credit card intended for use in purchasing goods or services and  
(a) linked to a revolving credit facility (other than a deposit account with overdraft facilities); and  
(b) where the full amount of any credit utilised may be settled in full by a specified date or in part, with the unpaid balance subject to interest charges, whether or not the card is valid for immediate use.

## General Notes for Completion

<u>Item</u>	<u>Description</u>	<u>Notes for Completion</u>
	Credit cards/charge cards	A card issuer shall include statistics on co-branded cards that it has issued. Credit cards or charge cards which fall under section 57G of the Act shall not be reported under this Part.
	Value	Means the value as at the end of the reporting quarter and not the aggregate of the 3 months' value, unless specifically stated otherwise.
1	Total outstanding balance	Means the aggregate amount outstanding and payable to a card issuer due to credit cards, charge cards and unsecured credit facilities linked debit cards, including interest and other administrative charges but does not include any credit facility that has been written off.
2	Facilities not repaid at due date	<p>This shall include individuals who fail to make the required payment by the payment due date. Once the required payment is not repaid at due date, the entire amount outstanding, and not just the required amount that was not made, shall be included in the value figures.</p> <p>This shall not include any overdue credit facility where a card issuer has negotiated for a change in repayment terms with the individual and payments are still being made in accordance with the repayment terms.</p> <p>However, where the individual defaults again in subsequent quarters, the figure shall be included once more in the return for that quarter.</p> <p>Any credit facility which has been written off shall not be reported.</p> <p>Interest and other charges shall be included in the value figures.</p>

<u>Item</u>	<u>Description</u>	<u>Notes for Completion</u>
2a- 2c	Facilities not repaid at due date (a) Less than 30 days past due (b) 30-89 days past due (c) 90+ days past due	<p>The number of days shall be computed based on the consecutive number of days up to the end of the reporting quarter that an individual is past due.</p> <p>Where an individual has multiple credit facilities with varying days past due, the balances on all his credit facilities shall be reported in the single row which reflects the past due age of the credit facility with the most number of days past due.</p> <p>Interest and other charges shall be included in the value figures.</p>
3	Bad debts written off during the quarter	<p>Means all bad debts written off in accordance with the write off policy for bad debts of a Reporting entity for the reporting quarter.</p> <p>Interest and other charges shall be included in the value figures.</p>
4	Suspension for being 60 days or more past due	<p>Means the total outstanding unsecured amount owed by Singaporeans and PRs who, pursuant to Regulation 16 or paragraph 16 of MAS Notice 635, are not permitted to charge further amounts to any credit card, charge card, or unsecured credit facilities linked to debit cards issued to them by the Reporting entity.</p> <p>Interest and other charges shall be included in the value figures.</p> <p>Amounts reported under this item shall <u>not</u> be reported in Table 5 or Table A of MAS Notice 760.</p>
5	Suspension due to cumulative total outstanding unsecured amounts exceeding specified income for 3 months or more	<p>Means the total outstanding unsecured amount owed by Singaporeans and PRs who, pursuant to Regulation 17 or paragraph 17 of MAS Notice 635, are not permitted to charge further amounts to any credit card, charge card, or unsecured</p>

Item   Description

Notes for Completion

credit facility linked to debit card issued to them by the Reporting entity.

Interest and other charges shall be included in the value figures.

Amounts reported under this item shall not be reported in Table 5 or Table A of MAS Notice 760.

6      Placed on the transitional arrangement

Means the total outstanding unsecured amount owed by Singaporeans and PRs whose respective cumulative total outstanding unsecured amount across all financial institutions has exceeded the specified income for 3 months or more, but who are still able to charge to at least one credit card, charge card, or unsecured credit facility linked to debit card because they satisfy the conditions set out in Regulation 23 or paragraph 22 of MAS Notice 635.

Bank charges, fees, interest charges, later payment charges other charges shall be included in the value figures.

Amounts reported under this item shall not be reported in Table 5 or Table A of MAS Notice 760.

Table A

		Credit Cards/Charge Cards Value (S\$ '000)
1	Total outstanding balance	
2	Facilities not repaid at due date	
2a	Less than 30 days past due	
2b	30-89 days past due	
2c	90+ days past due	
3	Bad debts written off during the quarter	
4	Suspension for being 60 days or more past due	
5	Suspension due to cumulative total outstanding unsecured amounts exceeding specified income for 3 months or more	
6	Placed on the transitional arrangement	