

## **MAS NOTICE 760 (AMENDMENT) 2021**

Issued on: 11 June 2021

### **COLLECTION OF STATISTICAL RETURNS FOR UNSECURED CREDIT FACILITIES**

#### **Introduction**

1 For presentational purposes, the amendments in this document are compared against the version of MAS Notice 760 last revised on 27 May 2015.

2 This document shall be interpreted as follows:

(a) Text which is coloured and struck through represents deletion which will not appear in the untracked version of MAS Notice 760 last revised on 11 June 2021 which is published on MAS' website [www.mas.gov.sg](http://www.mas.gov.sg) ("Published Version"); and

(b) Text which is coloured and underlined represents insertion which will appear in the Published Version.

3 The amendments reflected in this document shall take effect on 1 July 2021.

4 This document is to be used for reference only. In the event of discrepancies between the amendments in this document and the Published Version, the Published Version shall prevail.



## MAS Notice 760

29 November 2013

Last revised on ~~27 May 2015~~ 11 June 2021\*

### NOTICE TO BANKS BANKING ACT, CAP 19

#### COLLECTION OF STATISTICAL RETURNS FOR UNSECURED CREDIT FACILITIES

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##### Introduction

1 This Notice is issued pursuant to section 55(1) of the Banking Act (Cap 19) [“the Act”] and applies to all banks in Singapore.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

##### Definition

2 In this Notice—

~~“ACU operations” in relation to a bank in Singapore, means the operation of an Asian Currency Unit approved under section 77 of the Act;~~

~~[\[Deleted by MAS Notice 760 \(Amendment\) 2021\]](#)~~

~~“DBU operations” in relation to a bank in Singapore means operations other than ACU operations;~~

~~[\[Deleted by MAS Notice 760 \(Amendment\) 2021\]](#)~~

~~“debit card” means an article, whether in physical or electronic form, that enables the holder to access funds in a deposit account with a financial institution and that may be used for the purchasing of goods and services (e.g. ATM cards);~~

~~[\[Deleted by MAS Notice 760 \(Amendment\) 2021\]](#)~~

“restructured loan” means any overdue loan where a bank has negotiated for a change in repayment terms with the borrower and payments are still being made in accordance with the repayment terms;

~~“unsecured credit facility” means any fully unsecured or partially secured non-card credit facility.~~

~~[Deleted by MAS Notice 760 (Amendment) 2021]~~

3 The expressions used in this Notice shall, except where defined in this Notice or where the context otherwise requires, have the same meanings as in the Act, the Banking (Credit Card and Charge Card) Regulations 2013 [“the Regulations”] and MAS Notice 635.

### **Returns under section 55 (2) (r) of the Act**

4 Subject to paragraph 5, every bank in Singapore shall prepare returns on their unsecured non-card credit facility portfolio in respect of each quarter of the year in the form set out in Appendix I and in accordance with the accompanying Notes for Completion for compiling the returns therein.

~~[MAS Notice 760 (Amendment) 2021]~~

5 A bank in Singapore whose total amount of unsecured non-card credit facilities receivables (other than receivables from unsecured non-card credit facilities linked to debit cards, and receivables from credit facilities referred to in paragraph 7(1) of MAS Notice 635) owed to it by its customers is less than S\$5 million may elect to submit its returns in the form set out in Appendix II and in accordance with the accompanying Notes for compiling the returns therein. A bank in Singapore which has filed a return under paragraph 4 may not subsequently file returns under this paragraph.

~~[MAS Notice 760 (Amendment) 2021]~~

6 A bank in Singapore shall furnish to the Authority, the returns required under paragraph 4 or 5, as the case may be, no later than 30 days following the end of each quarter.

~~[MAS Notice 760 (Amendment) 2021]~~

### **Commencement**

7 A bank in Singapore shall, with the exception of the items set out in paragraph 8 below, commence furnishing returns under paragraph 6 in the form set out in Appendix I or II, from the quarter ending on 31 December 2014.

8 A bank in Singapore shall commence furnishing returns for the following items from the quarter ending 30 September 2015:

- a) Table 5 of Appendix I; and
- b) Items 4, 5 and 6 of Table A of Appendix II.

9 MAS Notice 760 dated 7 April 2009 is cancelled with effect from 1 October 2014.

\* Endnotes on History of Amendments

- (1) MAS Notice 760 dated 7 April 2009 with effect from 1 July 2009.
- (2) MAS Notice 760 dated 7 April 2009 is cancelled with effect from 1 October 2014.
- (3) MAS Notice 760 dated 29 November 2013 with effect from 1 October 2014.
- (4) MAS Notice 760 (Amendment) 2021 with effect from 1 July 2021.

## APPENDIX I: STATISTICS COLLECTION TEMPLATE

### THE MONETARY AUTHORITY OF SINGAPORE

The Banking Act, Cap 19 (Section 55)

Quarterly Statement of Unsecured Non-Card Credit Facilities

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

Reporting Organisation : \_\_\_\_\_

MM/YYYY : \_\_\_\_\_

1. This return is to be completed in accordance with the attached Notes for Completion.
2. Number items are to be reported in full and value items in thousands of Singapore dollars (unless otherwise stated), rounded to two decimal places. Unless specifically stated otherwise, "value" ~~shall~~ means the value as at the end of the reporting quarter and ~~does~~ not mean the aggregate of the 3 months' value.  
[\[MAS Notice 760 \(Amendment\) 2021\]](#)
3. This statistical return is applicable to any unsecured non-card credit facility ~~which is reflected in the books of a bank in Singapore in relation to its operations in Singapore booked in either a bank's ACU or DBU operations.~~ Where the template asks for a value, foreign currency loans are to be converted to Singapore dollars using end-month exchange rates.  
[\[MAS Notice 760 \(Amendment\) 2021\]](#)

### Part I: Point Data

1 A bank in Singapore shall report all unsecured non-card credit facilities granted pursuant to paragraph 14(2)(b) of MAS Notice 635 in Table 2 (and not Table 1). The bank shall report all its other unsecured non-card credit facilities in Table 1.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

2 If a bank provides a joint borrowing account where one of the joint borrowers is in the \$20,000-\$29,999 income band and the others are in the higher income band, it shall report the value for the entire loan in the \$20,000 - \$29,999 income band.

#### Notes for Completion for Part I

##### Description

##### Notes for Completion

Unsecured non-card credit facility  
[\[MAS Notice 760 \(Amendment\) 2021\]](#)

For purposes of this Part, only figures from unsecured non-card credit facilities granted to individuals (other than those granted through unsecured non-card credit facilities linked to debit cards and unsecured non-card credit facilities

Description

Notes for Completion

referred to in paragraph 7(1) of MAS Notice 635) shall be reported.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

All unsecured non-card credit facilities which are available for further use by borrowers, notwithstanding that there may not be outstanding balances or that they have not been drawn on for some time, shall be reported. Credit facilities which are not available for further use shall still be reported if there are outstanding balances thereon (unless they are written off). For the avoidance of doubt, credit facilities which are not available for further use and which have no outstanding balances shall not be reported.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

Where an individual holds both unsecured non-card credit facilities granted under paragraph 14(2)(b) and unsecured non-card credit facilities not granted under paragraph 14(2)(b), he shall be reported under Table 2 and not under Table 1.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

Table 1

		Individuals whose annual income is \$20,000-\$29,999*				Individuals whose annual income is \$30,000 and above*			
		Number		Value (S\$' 000)		Number		Value (S\$' 000)	
		Total	SC/PR	Total	SC/PR	Total	SC/PR	Total	SC/PR
1	Number of individuals with unsecured <u>non-card</u> credit facilities								
2	Total credit facilities extended to individuals with unsecured <u>non-card</u> credit facilities								
3	Total outstanding								

		Individuals whose annual income is \$20,000-\$29,999*				Individuals whose annual income is \$30,000 and above*			
		Number		Value (S\$'000)		Number		Value (S\$'000)	
		Total	SC/PR	Total	SC/PR	Total	SC/PR	Total	SC/PR
	balance of unsecured <u>non-card</u> credit facilities in Singapore								
3a	'Free credit' balance								
3b	Interest bearing balances by age								
3b(i)	Less than 30 days								
3b(ii)	30-59 days								
3b(iii)	60-89 days								
3b(iv)	90-119 days								
3b(v)	120+ days								
3c	Interest and other charges								
4	Unsecured <u>non-card</u> credit facilities not repaid at due date								
4a	Less than 30 days past due								
4b	30-59 days past due								
4c	60-89 days past due								
4d	90-179 days past due								
4e	180+ days past due								
4f	Of which: Interest and other charges								

		Individuals whose annual income is \$20,000-\$29,999*				Individuals whose annual income is \$30,000 and above*			
		Number		Value (S\$' 000)		Number		Value (S\$' 000)	
		Total	SC/PR	Total	SC/PR	Total	SC/PR	Total	SC/PR
5	Action initiated by bank against borrowers								
5a	Restructuring action								
5b	Collection action								
5c	Legal action								
5d	Others								
6	Bad debts written off during the quarter								

\* based on latest available income information from the customer held by the bank  
[\[MAS Notice 760 \(Amendment\) 2021\]](#)

**Write Off Policy:**

Notes for Completion of Table 1

<u>Item</u>	<u>Description</u>	<u>Notes for Completion</u>
1	Number of individuals with unsecured <u>non-card</u> credit Facilities <a href="#">[MAS Notice 760 (Amendment) 2021]</a>	For individuals only holding joint borrowing accounts, all the individuals shall be counted towards the total number of individuals. <sup>1</sup> <del>For example, if 3 individuals are joint borrowers, and 2 of the individuals have no other individual account and the last individual has his own individual account, a bank shall report the number of individuals as 3.</del> <a href="#">[MAS Notice 760 (Amendment) 2021]</a>

<sup>1</sup> For example, if 3 individuals are joint borrowers, and 2 of the individuals have no other individual account and the last individual has his own individual account, a bank must report the number of individuals as 3.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)



Item	Description	Notes for Completion
		<p>Where an individual holds multiple unsecured <u>non-card</u> credit facilities, he shall be reported as a single statistic.</p> <p style="text-align: right;"><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p>
2	<p>Total credit facilities extended to individuals with unsecured <u>non-card</u> credit facilities</p> <p style="text-align: right;"><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p>	<p>Means the sum of:</p> <ul style="list-style-type: none"> <li>• total amount of credit extended on unsecured <u>non-card</u> credit facilities that are available for further use as at the end of the quarter and includes any undrawn facilities; and</li> <li>• total outstanding balance of unsecured <u>non-card</u> credit facilities which are not available for further use but which have outstanding balances thereon (unless they are written off).</li> </ul> <p style="text-align: right;"><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p> <p>For the avoidance of doubt, unsecured <u>non-card</u> credit facilities which are not available for further use and which have no outstanding balances shall not be reported.</p> <p style="text-align: right;"><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p>
3	<p>Total outstanding balance of unsecured <u>non-card</u> credit facilities in Singapore</p> <p style="text-align: right;"><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p>	<p>Means the aggregate amount outstanding on unsecured <u>non-card</u> credit facilities and payable to a bank, including free credit balance and interest-bearing balance, but does not include amounts outstanding on any unsecured <u>non-card</u> credit facility which has been written off or any unsecured <u>non-card</u> credit facilities not repaid at due date.</p> <p style="text-align: right;"><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p>
3a	'Free credit' balance	<p>Refers to balances that are not subject to interest charges.</p> <p>For instalments, the total outstanding instalment amount including the first billing shall be classified under 'free credit balance' if the total outstanding instalment amount, including the first billing, is not subject to interest charges.</p> <p>The total outstanding instalment amount shall be run down each month when the individual pays his monthly instalments.</p>

<u>Item</u>	<u>Description</u>	<u>Notes for Completion</u>
3b	Interest-bearing balances by age	<p>Transfer balances shall be included under 'free credit balance' if the transfer balance is not subject to interest charges.</p> <p>Means balances that are subject to interest charges but do not include the balances accumulated by:</p> <ul style="list-style-type: none"> <li>(i) individuals who did not make the minimum payment; and</li> <li>(ii) individuals with over-limit amounts which are past due date.</li> </ul> <p>For instalments, the total outstanding instalment amount shall be classified under 'interest-bearing balances' if any part of the total outstanding instalment amount is subject to interest charges.</p> <p>The total outstanding instalment amount shall be run down each month when the individual pays his monthly instalments.</p> <p>Transfer balances shall be included under 'interest-bearing balance by age' if any part of the transfer balance is subject to interest charges.</p> <p>Interest and other charges shall be excluded from the value figures.</p> <p>Where an individual owes both 'free credit balance' and 'interest-bearing balances', he shall be reported under 'Interest-bearing balances by age'.</p>
3b(i)- (v)	Interest-bearing balances by age <ul style="list-style-type: none"> <li>(i) Less than 30 days</li> <li>(ii) 30 – 59 days</li> <li>(iii) 60 – 89 days</li> <li>(iv) 90 – 119 days</li> <li>(v) 120+ days</li> </ul>	<p>Age refers to the consecutive number of days up to the end of the reporting quarter, during which any part of the individual's outstanding balance on unsecured <u>non-card</u> credit facilities attracts interest.<sup>2</sup></p> <p style="text-align: right;"><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p> <p>Where an individual has multiple unsecured <u>non-card</u> credit facilities with different interest-bearing periods, the individual and the balances on all his unsecured <u>non-card</u> credit facilities shall be reported</p>

<sup>2</sup> For example, an individual first charges \$1,000 to his unsecured non-card credit facility on 5 February. The amount charged attracts interest from 6 February. By end March, the 'age' of his interest bearing balance would be 54 days (no. of days between 6 Feb (inclusive) and 31 March (inclusive)).

Item	Description	Notes for Completion
		<p>in the single row which reflects the age of the unsecured <u>non-card</u> credit facility with the longest interest-bearing period.<sup>3</sup></p> <p style="text-align: right;"><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p>
		<p>Interest and other charges shall be excluded from the value figures.</p>
3c	Interest and other charges	Means any bank charges, interest charges and late payment charges.
4	Unsecured <u>non-card</u> credit facilities not repaid at due date <a href="#">[MAS Notice 760 (Amendment) 2021]</a>	<p>This shall include individuals who did not make the minimum payment by the payment due date or who have over-limit amounts which are past due date. Once the required payment is not paid by the due date, the entire amount outstanding on that unsecured <u>non-card</u> credit facility, and not just the required amount that was not made, shall be included in the value figures. Only the extended and drawn down amount shall be reported.</p> <p style="text-align: right;"><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p> <p>This shall not include any restructured loan. However, where the borrower defaults again in subsequent quarters, such loan shall be re-included in the return for that quarter as if the credit facility were not a restructured loan.<sup>4</sup></p> <p>Any unsecured <u>non-card</u> credit facility which has been written off need not be reported.</p> <p style="text-align: right;"><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p> <p>Interest and other charges shall be included in the value figures.</p>
4a – 4e	Unsecured <u>non-card</u> credit facilities not repaid at due date	The number of days past due shall be computed based on the consecutive number of days up to the end of the reporting quarter that an unsecured <u>non-card</u> credit facility is past due. <sup>5</sup>

<sup>3</sup> For example, a borrower having a credit facility with an interest-bearing age of 12 days and another facility with an interest-bearing age of 80 days shall be recorded in the "60 – 89 days" row.

<sup>4</sup> For example, where an unsecured non-card credit facility that had been 30 days past due had been restructured, and the unsecured non-card credit facility was subsequently defaulted again 90 days later, such an unsecured non-card credit facility will be considered to be in arrears for 90+30 =120 days, and therefore placed in the "90-179 days" row.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

<sup>5</sup> For example, an individual is required to pay at least the minimum payment on the 5<sup>th</sup> of every month, starting from January. He failed to pay in January, February and March. For the quarter ending March, he shall be considered 60 -89 days past due (as

<u>Item</u>	<u>Description</u>	<u>Notes for Completion</u>
	(a) Less than 30 days past due	<a href="#">[MAS Notice 760 (Amendment) 2021]</a>
	(b) 30-59 days past due	Where an individual has multiple credit facilities with varying days past due, the individual and the balances on all his unsecured <u>non-card</u> credit facilities shall be reported, under the 'Number' and 'Value' columns respectively, in the single row which reflects the past due period of the unsecured <u>non-card</u> credit facility with the most number of days past due <sup>6</sup> .
	(c) 60-89 days past due	
	(d) 90-179 days past due	
	(e) 180+ days past due	
	<a href="#">[MAS Notice 760 (Amendment) 2021]</a>	
		Interest and other charges shall be included in the value figures.
4f	Of which: Interest and other charges	Means any bank charges, fees, interest charges and late payment charges included in the amounts reported under item 4.
5a – 5d	Action initiated by bank against borrowers	Means any action taken against a borrower with overdue credit facilities as at end of the quarter. Any credit facility which has been written off shall not be reported.  When a bank has taken multiple actions against such a borrower, the relevant credit facility shall be recorded under the latest stage of action. The bank shall categorise the type of action taken against the borrower as follows:  (a) 'Restructuring action' means any action taken by the bank to negotiate for a change in repayment terms for any overdue credit facility with a borrower, and such credit facility is still being repaid in accordance with the new repayment terms, and includes individuals reported under items 1a and 2a of Table 5 who also have overdue credit facilities;  (b) 'Collection action' means any formal action taken by the bank against a borrower of an overdue

he has been past due since 6 January). In April, he pays a portion (but not the full amount) of the minimum payment on 5 April. By end April, he shall be considered 90 – 179 days past due (as he has not made full payment of the minimum payments since 6 January).

<sup>6</sup> For example, a borrower having a credit facility 40 days in arrears and another facility 80 days in arrears shall be recorded in the "60-89 days past due" row.

<u>Item</u>	<u>Description</u>	<u>Notes for Completion</u>
		credit facility, <del>for example, the sending of demand letters</del> but does not include any restructured loan; <sup>7</sup>
		(c) 'Legal action' means the assignment of any overdue credit facility to external lawyers or external debt collectors;
		(d) 'Others' means any other action which is not a collection action, legal action or restructuring action.
		<a href="#">[MAS Notice 760 (Amendment) 2021]</a>
		Interest and other charges shall be included in the value figures.
6	Bad debts written off during the quarter	Means all bad debts written off in accordance with the write off policy for bad debts of a bank for the reporting quarter.
		Interest and other charges shall be included in the value figures.
	Write off policy	A bank shall submit to the Authority, its policy for writing off bad debts.

Table 2

	<b>Individuals issued unsecured <del>non-card</del> credit facilities under paragraph 14(2)(b) of MAS Notice 635 who</b>	Number
1	Do not meet minimum payment requirement	
1a	Less than 30 days past due	
1b	30-89 days past due	
1c	90+ days past due	
2	Have their accounts written off	

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

<sup>7</sup> For example, the sending of demand letters is considered as a collection action.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

## Notes for Completion of Table 2

<u>Item</u>	<u>Description</u>	<u>Notes for Completion</u>
1	Do not meet minimum payment requirement	Refers to the number of Singaporeans and PRs who are granted unsecured <u>non-card</u> credit facilities under paragraph 14(2)(b) of MAS Notice 635 and who did not make the minimum payment by the payment due date or who have over-limit amounts which are past due date. <a href="#">[MAS Notice 760 (Amendment) 2021]</a>
1a – 1c	Do not meet minimum payment requirement (a) Less than 30 days past due (b) 30-89 days past due (c) 90+ days past due	The number of days shall be computed based on the consecutive number of days up to the end of the reporting quarter that an individual did not pay the minimum payments due.  Where an individual has multiple credit facilities with varying days past due, the individual shall be reported in the single row which reflects the past due age of the credit facility with the most number of days past due.
2	Have their accounts written off	Refers to the number of Singaporeans and PRs who are granted unsecured <u>non-card</u> credit facilities under paragraph 14(2)(b) of MAS Notice 635 and who have at least one unsecured <u>non-card</u> credit facility written off in the reporting quarter. <a href="#">[MAS Notice 760 (Amendment) 2021]</a>

## **Part II: Vintage Data For Unsecured Non-Card Credit Facilities Excluding Credit Cards**

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

1 A bank shall only report figures from unsecured non-card credit facilities granted to individuals (other than those granted through unsecured non-card credit facilities linked to debit cards and unsecured non-card credit facilities referred to in paragraph 7(1) of MAS Notice 635).

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

2 The bank shall categorise its loans according to their calendar month of origination.

3 If the bank provides a joint borrowing account where one of the joint borrowers is in the \$20,000 - \$29,999 income band and the others are in the higher income band, it shall report the loan in the \$20,000 - \$29,999 income band.

4 For the purpose of table 3, the approved amount, regardless of whether the facility is drawn down, shall be reported. For the purpose of table 4, only facilities that have been drawn down ~~amount~~ shall be reported.

[MAS Notice 760 (Amendment) 2021]

Table 3

		For individuals with annual income \$20,000-\$29,999				For individuals with annual income \$30,000 and above			
		Total Number	Number 30+dpd	Total Value (\$'000)	Value 30+dpd (\$'000)	Total Number	Number 30+dpd	Total Value (\$'000)	Value 30+dpd (\$'000)
	Loans originating:								
1	Less than 3 mths ago								
2	At least 3 mths ago but less than 6 mths ago								
3	At least 6 mths ago but less than 9 mths ago								
4	At least 9 mths ago but less than 12 mths ago								
5	At least 12 mths ago but less than 18 mths ago								
6	At least 18 mths ago but less than 24 mths ago								

### Notes for Completion of Table 3

**Total Number** Means the total number of loans that were approved, regardless of whether they have been drawn upon. The loans shall be reported in the corresponding month in accordance to the approval month.<sup>8</sup>

Unlike Table 1, 'number' is calculated by the number of loans approved as opposed to the number of borrowers.

**Number 30+dpd** Means the number of loans which were approved during the relevant months which are 30 or more days past due as of the reporting quarter<sup>9</sup>, for that particular income band.

A loan is considered as 30+dpd as long as one of the payments is 30 or more days past its payment date, or if the loan remains in excess of the approved limit for 30 or more days.

Any loan which has been written off and any restructured loan shall not be included. If any payment is missed in respect of a restructured loan, the bank shall re-include that loan in this category.

**Total Value** Means the total value of loans that were approved, regardless of whether it is drawn upon. The loans shall be reported in the corresponding month in accordance to the approval month.

Interest and other charges shall be included in the value figures.

**Value 30+dpd** Means the value of loans that were approved during the relevant months, regardless of whether it is drawn upon, which are 30 or more days past due as of the reporting quarter, for that particular income band.

A loan is considered as 30+dpd as long as one of the payments is 30 or more days past its payment date or if the loan remains in excess of the approved limit for 30 or more days.

A bank shall record the value of the entire loan which had been approved, notwithstanding that the amount that is actually 30

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<sup>8</sup> For example, for a loan of \$10,000, which is approved in January, and out of which, \$2,000 is drawn down in May, \$10,000 must be reported in the "at least 3 mths ago but less than 6 mths ago" column for the reporting as at the end of June.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

<sup>9</sup> As an example, the Q3 2009 return is supposed to be a snapshot of the bank's portfolio as of 30 September 2009. Therefore, the reporting month is September 2009.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)



or more days past its payment date may only be a portion of this amount.

Interest and other charges shall be included in the value figures.

Any loan which has been written off and any restructured loan shall not be included. If any payment is missed in respect of a restructured loan, the bank shall re-include that loan in this category.

Table 4

		For individuals with annual income \$20,000-\$29,999				For individuals with annual income \$30,000 and above			
		Total Number	Number 30+dpd	Total Value (\$'000)	Value 30+dpd (\$'000)	Total Number	Number 30+dpd	Total Value (\$'000)	Value 30+dpd (\$'000)
Loans originating:									
1	Less than 3 mths ago								
2	At least 3 mths ago but less than 6 mths ago								
3	At least 6 mths ago but less than 9 mths ago								
4	At least 9 mths ago but less than 12 mths ago								
5	At least 12 mths ago but less than 18 mths ago								
6	At least 18 mths ago but less than 24 mths ago								

## Notes for Completion of Table 4

**Total Number** Means the total number of loans that were drawn down. The loans shall be reported in the corresponding month in accordance to the approval month.<sup>10</sup>

Unlike Table 1, 'number' is calculated by the number of loans approved as opposed to the number of borrowers.

**Number 30+dpd** Means the number of loans out of the Total Number which are 30 or more days past due as of the reporting quarter, for that particular income band.<sup>11</sup>

A loan is considered as 30+dpd as long as one of the payments is 30 or more days past its payment date, or if the loan remains in excess of the approved limit for 30 or more days.

Any loan which has been written off and any restructured loan shall not be included. If any payment is missed in respect of a restructured loan, the bank shall re-include that loan in this category.

**Total Value** Means the total value of loans that were drawn down. The loans shall be reported in the corresponding month in accordance to approval month.

Interest and other charges shall be included in the value figures.

**Value 30+dpd** Means the value of loans out of the Total Value, which are 30 or more days past due as of the reporting quarter, for that particular income band.

A loan is considered as 30+dpd as long as one of the payments is 30 or more days past its payment date or if the loan remains in excess of the approved limit for 30 or more days.

A bank shall record the value of the loan which had been drawn down, notwithstanding that the amount that is actually 30 or more days past its payment date may only be a portion of this amount.

Interest and other charges shall be included in the value figures.

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<sup>10</sup> ~~As an example, f~~For a loan of \$10,000, which is approved in January, and out of which, \$2,000 is drawn down in May, only \$2,000 shall be reported in the "at least 3 mths ago but less than 6 mths ago" column for the reporting as at the end of June.

[MAS Notice 760 (Amendment) 2021]

<sup>11</sup> As an example, the Q3 2009 return is supposed to be a snapshot of the bank's portfolio as of 30 September 2009. Therefore, the reporting month is September 2009.

[MAS Notice 760 (Amendment) 2021]

Any loan which has been written off and any restructured loan shall not be included. If any payment is missed in respect of a restructured loan, the bank shall re-include that loan in this category.

**Part III: Individuals who are 60 days or more past due or whose cumulative total outstanding unsecured amounts exceed their annual income for 3 months or more**

Table 5

		S'porean & PR whose annual income is \$20,000 - \$29,999*		S'porean & PR whose annual income is \$30,000 and above*	
		<u>Number</u>	<u>Value (\$'000)</u>	<u>Number</u>	<u>Value (\$'000)</u>
1	Suspension for being 60 days or more past due				
1a	Restructuring action				
2	Suspension due to cumulative total outstanding unsecured amounts exceeding annual income for 3 months or more				
2a	Restructuring action				
3	Monthly income of individuals whose cumulative total outstanding unsecured amounts exceed their annual income for 3 months or more				
4	Median cumulative total outstanding unsecured amount to income ratio				
5	Placed on the transitional arrangement				

## Notes for Completion of Table 5

Individuals and amounts reported under Part V or Table A of MAS Notice 759 shall not be reported in Table 5.

<u>Item</u>	<u>Description</u>	<u>Notes for Completion</u>
1	Suspension for being 60 days or more past due	<p>'Number' means the total number of Singaporeans and PRs (including individuals who are granted unsecured <u>non-card</u> credit facilities under paragraph 14(2)(b) of MAS Notice 635) who, pursuant to paragraph 16 of MAS Notice 635, are not permitted to charge further amounts to any unsecured <u>non-card</u> credit facility issued to them by the bank.</p> <p><u>[MAS Notice 760 (Amendment) 2021]</u></p> <p>Where an individual is suspended pursuant to both paragraphs 16 and 17 of MAS Notice 635, he shall be reported under item 1 and not item 2.</p> <p>'Value' refers to the total outstanding unsecured amount owed by individuals reported under item 1 –'Number'. Interest and other charges shall be included in the value figures.</p>
1a	Restructuring action	<p>'Number' means the total number of Singaporeans and PRs reported under item 1 whose credit facilities have been negotiated for a change in repayment terms, and where such credit facilities are still being repaid in accordance with the new repayment terms.</p> <p>'Value' means the total outstanding unsecured amounts owed by individuals reported under item 1a –'Number'. Interest and other charges shall be included in the value figures.</p>
2	Suspension due to cumulative total outstanding unsecured amounts exceeding annual income for 3 months or more	<p>'Number' means the total number of Singaporeans and PRs who, pursuant to paragraph 17 of MAS Notice 635, are not permitted to charge further amounts to any unsecured <u>non-card</u> credit facility issued to them by the bank. For the avoidance of doubt, this shall not include individuals reported under item 5.</p> <p><u>[MAS Notice 760 (Amendment) 2021]</u></p> <p>'Value' refers to the total outstanding unsecured amount owed by such individuals reported under</p>

<u>Item</u>	<u>Description</u>	<u>Notes for Completion</u>
		item 2 –‘Number’. Interest and other charges shall be included in the value figures.
2a	Restructuring action	<p>‘Number’ means the total number of Singaporeans and PRs reported under item 2 whose credit facilities have been negotiated for a change in repayment terms, and where such credit facilities are still being repaid in accordance with the new repayment terms.</p> <p>‘Value’ means the total outstanding unsecured amounts owed by individuals reported under item 2a –‘Number’. Interest and other charges shall be included in the value figures.</p>
3	Monthly income of individuals whose cumulative total outstanding unsecured amounts exceed their annual income for 3 months or more	Means the sum of the monthly income (based on the latest available income information that the bank has) of individuals reported in items 2 and 5.
4	Median cumulative total outstanding unsecured amount to income ratio	<p>Means the median obtained from ranking the quotient of A divided by B where —</p> <p>A refers to the cumulative total outstanding unsecured amount (based on the latest available information that the bank has obtained from a credit bureau) of an individual reported in item 2 or 5; and</p> <p>B refers to the monthly income (based on the latest available income information that the bank has) of the same individual.</p>
5	Placed on the transitional arrangement	<p>‘Number’ means the total number of Singaporeans and PRs whose respective cumulative total outstanding unsecured amounts has exceeded their respective annual income for 3 months or more, but who are still able to charge to at least one unsecured <u>non-card</u> credit facility because they satisfy the conditions set out in paragraph 22 of MAS Notice 635.</p> <p style="text-align: right;"><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p>

Item    Description                      Notes for Completion

'Value' refers to the total outstanding unsecured amounts owed by individuals reported in item 5 – 'Number'. Interest and other charges shall be included in the value figures.

**Part IV: Unsecured Non-Card Credit Facilities not subject to regulatory limits**

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

Table 6

		<u>Number</u>	<u>Value (\$'000)</u>
1	Number of individuals with unsecured <u>non-card</u> credit facilities not subject to regulatory limits		
2	Total outstanding balance of unsecured <u>non-card</u> credit facilities not subject to regulatory limits		
3	Unsecured <u>non-card</u> credit facilities not subject to regulatory limits and which are not repaid at due date		

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

Notes for Completion of Table 6

Item    Description                      Notes for Completion

- |   |  |   |
|---|--|---|
| 1 | Number of individuals with unsecured <u>non-card</u> credit facilities not subject to regulatory limits<br><a href="#">[MAS Notice 760 (Amendment) 2021]</a>   | Means the number of individuals granted unsecured <u>non-card</u> credit facilities referred to in paragraphs 7(1)(a) – (c) and 7(1)(e) – (i) of MAS Notice 635.<br><a href="#">[MAS Notice 760 (Amendment) 2021]</a>                               |
| 2 | Total outstanding balance of unsecured <u>non-card</u> credit facilities not subject to regulatory limits<br><a href="#">[MAS Notice 760 (Amendment) 2021]</a> | Means the aggregate amount outstanding and payable to the bank due to unsecured <u>non-card</u> credit facilities referred to in paragraphs 7(1)(a) – (c) and 7(1)(e) – (i) of MAS Notice 635.<br><a href="#">[MAS Notice 760 (Amendment) 2021]</a> |
| 3 | Unsecured <u>non-card</u> credit facilities not  | This shall include individuals who did not make the minimum payment by the payment due date or  |

<u>Item</u>	<u>Description</u>	<u>Notes for Completion</u>
	<p>subject to regulatory limits and which are not repaid at due date</p> <p><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p>	<p>who have over-limit amounts which are past due date on unsecured <u>non-card</u> credit facilities referred to in paragraphs 7(1)(a) – (c) and 7(1)(e) – (j) of MAS Notice 635.</p> <p><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p> <p>Once the required payment is not repaid at due date, the entire amount outstanding on that unsecured <u>non-card</u> credit facility, and not just the required amount that was not made, shall be included in the value figures. Only the extended and drawn down amount shall be reported.</p> <p><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p>
		<p>This shall not include any restructured loan. However, where the borrower defaults again in subsequent quarters, such loan shall be re-included in the return for that quarter as if the credit facility were not a restructured loan.</p>
		<p>Any unsecured <u>non-card</u> credit facility which has been written off need not be reported.</p> <p><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p>
		<p>Interest and other charges shall be included in the value figures.</p>

## APPENDIX II: STATISTICS COLLECTION TEMPLATE FOR BANKS WITH TOTAL OUTSTANDING BALANCE OF LESS THAN S\$5 MILLION

### THE MONETARY AUTHORITY OF SINGAPORE

The Banking Act, Cap 19 (Section 55)

Quarterly Statement of Unsecured Non-Card Credit Facilities

[MAS Notice 760 (Amendment) 2021]

Reporting Organisation : \_\_\_\_\_

MM/YYYY : \_\_\_\_\_

1. This return is to be completed in accordance with the attached Notes for Completion.
2. Number items are to be reported in full and value items in thousands of Singapore dollars (unless otherwise stated), rounded to two decimal places. Unless specifically stated otherwise, "value" ~~shall~~ means the value as at the end of the reporting quarter and ~~does~~ shall not mean the aggregate of the 3 months' value.

[MAS Notice 760 (Amendment) 2021]

3. This statistical return is applicable to any unsecured non-card credit facility which is reflected in the books of a bank in Singapore in relation to its operations in Singapore ~~booked in either a bank's ACU or DBU operations~~. Where the template asks for a value, foreign currency loans are to be converted to Singapore dollars using end-month exchange rates.

[MAS Notice 760 (Amendment) 2021]

Table A

		Unsecured <u>Non-Card</u> Credit Facility
		Value (S\$ '000)
1	Total outstanding balance	
2	Facilities not repaid at due date	
2a	Less than 30 days past due	
2b	30-89 days past due	
2c	90+ days past due	
3	Bad debts written off during the quarter	
4	Suspension for being 60 days or more past due	
5	Suspension due to cumulative total outstanding unsecured amounts exceeding annual income for 3 months or more	
6	Placed on the transitional arrangement	

[MAS Notice 760 (Amendment) 2021]



## Notes for Completion of Table A

<u>Item</u>	<u>Description</u>	<u>Notes for Completion</u>
	Unsecured <u>non-card</u> credit Facility <a href="#">[MAS Notice 760 (Amendment) 2021]</a>	<p>Only figures from unsecured <u>non-card</u> credit facilities granted to individuals (other than those granted through unsecured <u>non-card</u> credit facilities linked to debit cards and unsecured <u>non-card</u> credit facilities referred to in paragraphs 7(1) of MAS Notice 635) shall be reported.</p> <p><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p> <p>All unsecured <u>non-card</u> credit facilities which are available for further use by borrowers, notwithstanding that there may not be outstanding balances or that they have not been drawn on for some time, shall be reported. Credit facilities which are not available for further use shall still be reported if there are outstanding balances thereon (unless they are written off). For the avoidance of doubt, credit facilities which are not available for further use and which have no outstanding balances shall not be reported.</p> <p><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p>
1	Total outstanding balance	<p>Means the aggregate amount outstanding and payable to a bank due to unsecured <u>non-card</u> credit facilities, including interest and other administrative charges but does not include any unsecured <u>non-card</u> credit facility which has been written off or any unsecured <u>non-card</u> credit facilities not repaid at due date.</p> <p><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p>
2	Facilities not repaid at due date	<p>This shall include individuals who did not make the minimum payment by the payment due date or who have over-limit amounts which are past due date. Once the required payment is not repaid at due date, the entire amount outstanding on that unsecured <u>non-card</u> credit facility, and not just the required amount that was not made, shall be included in the value figures. Only the extended and drawn down amount shall be reported.</p> <p><a href="#">[MAS Notice 760 (Amendment) 2021]</a></p>

This shall not include any restructured loan. However, where the borrower defaults again in subsequent quarters, such loan shall be re-included in the return for that quarter as if the credit facility were not a restructured loan.

Any unsecured non-card credit facility which has been written off need not be reported.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

Interest and other charges shall be included in the value figures.

- 2a – Facilities not repaid at due date
- 2c
  - (a) Less than 30 days past due
  - (b) 30-89 days past due
  - (c) 90+ days past due

The number of days past due shall be computed based on the consecutive number of days up to the end of the reporting quarter that an unsecured non-card credit facility is past due.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

Where an individual has multiple credit facilities with varying days past due, the balances on all his unsecured non-card credit facilities shall be reported in the single row which reflects the past due period of the unsecured non-card credit facility with the most number of days past due

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

Interest, fees, bank charges, late payment charges and other charges shall be included in the value figures.

- 3 Bad debts written off during the quarter

Means all bad debts written off in accordance with the write off policy for bad debts of a bank in Singapore.

Interest and other charges shall be included in the value figures.

- 4 Suspension for being 60 days or more past due

Means the total outstanding unsecured amount owed by Singaporeans and PRs who, pursuant to paragraph 16 of MAS Notice 635, are not permitted to charge further amounts to any unsecured non-card credit facility issued to them by the bank.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

Where an individual is suspended pursuant to both paragraphs 16 and 17 of MAS Notice 635, he shall be reported under item 4 and not item 5.

Interest and other charges shall be included in the value figures.

Amounts reported under Part V or item 4 of Table A of MAS Notice 759 shall not be included in the value figures.

5 Suspension due to cumulative total outstanding unsecured amounts exceeding annual income for 3 months or more

Means the total outstanding unsecured amount owed by Singaporeans and PRs who, pursuant to paragraph 17 of MAS Notice 635, are not permitted to charge further amounts to any unsecured non-card credit facility issued to them by the bank.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

Interest and other charges shall be included in the value figures.

Amounts reported under Part V or item 5 of Table A of MAS Notice 759 shall not be included in the value figures.

6 Placed on the transitional arrangement

Means the total outstanding unsecured amount owed by Singaporeans and PRs whose respective cumulative total outstanding unsecured amount has exceeded their respective annual income for 3 months or more, but who are still able to charge to at least one unsecured non-card credit facility because they satisfy the conditions set out in paragraph 22 of MAS Notice 635.

[\[MAS Notice 760 \(Amendment\) 2021\]](#)

Interest and other charges shall be included in the value figures.

Amounts reported under Part V or item 6 of Table A of MAS Notice 759 shall not be included in the value figures.