

Circular No. ID 36/20

8 October 2020

To Chief Executives  
All Direct Life and Composite Insurers

Dear Sir/Madam

**AMENDMENTS TO MAS NOTICE 307 (INVESTMENT-LINKED POLICIES)**

We refer to Circular No. ID 03/19 dated 13 March 2019.

2 The Monetary Authority of Singapore (“MAS”) issued its response to feedback received on a consultation paper on the review of MAS Notice 307, on proposed enhancements to disclosure requirements for sale of investment-linked policies (“ILP”), on 13 March 2019. MAS issued the amendments to MAS Notice 307 today. The Notice is available on the MAS website ([www.mas.gov.sg](http://www.mas.gov.sg)).

3 As mentioned in the response to the consultation paper, the requirement to send monthly statements for certain ILPs takes immediate effect. The other amendments on single premium charge and single pricing will apply to ILPs issued on or after 8 October 2021.

4 If you have any further queries, please contact your company’s liaison officer in MAS. Thank you.

Yours faithfully

[sent via MASNET]

DANIEL WANG  
EXECUTIVE DIRECTOR  
INSURANCE DEPARTMENT