

SECURITIES AND FUTURES ACT
(CAP. 289)

SECURITIES AND FUTURES (CLEARING
FACILITIES) REGULATIONS 2013

REGULATIONS 21(2) and 42(2)

**APPLICATION TO IMPOSE OR CHANGE
CLEARING FEE**

FORM

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Explanatory Notes

1. Please read the explanatory notes and questions carefully before completing the application form.
2. All questions must be answered. If a question is not applicable, please mark "N.A." in the space provided. If there is insufficient space for your answers, please attach annex(es) which should be identified as such and signed by the signatories to this application.
3. Please tick (✓) in the relevant boxes where appropriate.
4. If there are any changes in the submitted information prior to the grant of approval, the Monetary Authority of Singapore should be notified immediately.

NAME OF APPLICANT

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Application is hereby made for approval under regulation 21(1) or 42(1) of the Securities and Futures (Clearing Facilities) Regulations 2013 –

- to impose a clearing fee on its participants in respect of any service or services provided; or
- to modify, restructure or otherwise change an existing clearing fee.

Provide the following information:

- (a) a statement of the proposed clearing fee, including any proposed waivers or discounts, and the date on which such fee is proposed to take effect;
- (b) the type of the service or services for which the clearing fee is proposed to be imposed;
- (c) the cost of providing the service or services; and
- (d) any other information which the applicant considers relevant to the application. This could include the applicant's expectations of the effect that the proposed clearing fee would have on:
 - (i) competition in the financial services industry of Singapore;
 - (ii) access to clearing services in Singapore;
 - (iii) the cost and efficiency of trading, clearing, settlement and reporting in Singapore of the securities and futures contracts or derivatives contracts specified in Part II of the Third Schedule to the Securities and Futures (Clearing Facilities) Regulations 2013; and
 - (iv) the regard the Authority may have to the effect of the proposed imposition or change of clearing fee on the objective of the Authority as specified in section 4(1)(b) of the Monetary Authority of Singapore Act (Cap. 186).

Signature : _____

Name : _____

Designation : _____

Date : _____