

SECURITIES AND FUTURES ACT
(CAP. 289)

SECURITIES AND FUTURES (CENTRAL
DEPOSITORY SYSTEM) REGULATIONS 2015

REGULATION 25(2)

**APPLICATION TO IMPOSE OR CHANGE
DEPOSITORY FEE**

FORM

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Explanatory Notes

1. Please read the explanatory notes and questions carefully before completing the application form.
2. All questions must be answered. If a question is not applicable, please mark "N.A." in the space provided. If there is insufficient space for your answers, please attach annex(es) which should be identified as such and signed by the signatories to this application.
3. Please tick (√) in the relevant boxes where appropriate.
4. If there are any changes in the submitted information prior to the grant of approval, the Monetary Authority of Singapore should be notified immediately.

NAME OF APPLICANT

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Application is hereby made for approval under regulation 25(1) of the Securities and Futures (Central Depository System) Regulations 2015 –

- to impose a depository fee on its participants in respect of any service or services provided by the Depository; or
- to modify, restructure or otherwise change an existing depository fee.

Provide the following information:

- (a) a statement of the proposed depository fee, including any proposed waivers or discounts, and the date on which such fee is proposed to take effect;
- (b) the type of the service or services for which the depository fee is proposed to be imposed;
- (c) the cost of providing the service or services; and
- (d) any other information which the applicant considers relevant to the application. This could include the applicant's expectations of the effect that the proposed imposition of, or change in, the depository fee would have on:
 - (i) competition in the financial services industry of Singapore;
 - (ii) access to depository services in Singapore;
 - (iii) the cost and efficiency of trading, clearing, and settlement and custody of book-entry securities in Singapore; and
 - (iv) the regard the Authority may have to the effect of the proposed imposition or change of clearing fee on the objective of the Authority as specified in section 4(1)(b) of the Monetary Authority of Singapore Act (Cap. 186)

Signature : _____

Name : _____

Designation : _____

Date : _____