

**TABLE AG 16
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	2001	2002	2003	2004	2004 RBC	2005 RBC
INDUSTRY						
Assets						(\$ million)
Equity Securities	275.7	297.4	407.9	383.3	420.8	734.5
Debt Securities	1,652.4	1,865.2	2,154.3	2,484.8	2,112.7	2,754.1
Land & Buildings	19.9	20.3	18.3	17.9	10.1	17.2
Loans	91.0	140.1	275.4	298.0	32.7	352.9
Cash & Deposits	1,587.4	1,666.0	1,787.2	2,013.3	1,349.6	2,209.2
Others	960.8	896.8	884.2	806.0	592.1	838.4
Total Assets	4,587.0	4,885.7	5,527.3	6,003.4	4,517.9	6,906.1
Liabilities						
Premium Liabilities	669.6	753.4	725.5	772.1	2,766.9	768.5
Claim Liabilities	2,034.5	1,953.8	2,179.7	2,584.8		2,587.7
Reinsurance Deposits	54.1	82.0	77.4	73.3	73.3	78.0
Others	706.1	667.3	849.1	867.9	531.3	1,003.0
Total Liabilities	3,464.3	3,456.5	3,831.7	4,298.1	3,371.5	4,437.2
Surplus	1,122.7	1,429.3	1,695.6	1,705.2	1,146.4	2,469.0
% Change	24.7	27.3	18.6	0.6	-32.4	115.4
DIRECT INSURERS						
Assets						(\$ million)
Equity Securities	128.7	119.5	115.5	131.3	311.5	416.4
Debt Securities	245.0	252.9	299.8	171.1	163.8	182.0
Land & Buildings	3.8	3.7	0.6	0.6	0.7	0.8
Loans	28.3	25.8	30.6	32.5	32.5	22.0
Cash & Deposits	329.3	375.3	409.2	439.1	409.4	530.9
Others	125.0	121.3	98.1	108.8	99.5	117.2
Total Assets	860.1	898.5	953.8	883.4	1,017.4	1,269.4
Liabilities						
Premium Liabilities	68.7	98.9	88.0	90.5	247.0	81.0
Claim Liabilities	288.6	235.5	219.8	211.8		250.3
Reinsurance Deposits	6.7	40.7	23.1	31.0	31.0	36.8
Others	182.4	215.4	275.2	249.4	246.3	291.4
Total Liabilities	546.4	590.4	606.2	582.7	524.3	659.5
Surplus	313.6	308.1	347.6	300.7	493.1	609.8
% Change	60.2	-1.8	12.8	-13.5	64.0	23.7

REINSURERS						
Assets						(\$ million)
Equity Securities	133.5	112.7	178.7	98.6	109.3	114.7
Debt Securities	1,390.4	1,509.0	1,740.0	2,111.4	1,948.9	2,282.2
Land & Buildings	8.7	9.0	7.9	7.2	9	7
Loans	0.2	0.3	0.3	0.2	0.2	0.1
Cash & Deposits	827.6	844.9	791.6	994.1	940.2	895.3
Others	727.0	701.4	608.4	532.9	492.5	549.2
Total Assets	3,087.5	3,177.3	3,326.8	3,744.4	3,500.5	3,848.3
Liabilities						
Premium Liabilities	514.1	559.7	514.7	526.6	2,519.9	552.8
Claim Liabilities	1,611.0	1,563.3	1,643.2	2,019.4		1,935.7
Reinsurance Deposits	47.3	41.2	54.1	42.3	42.3	41.2
Others	427.5	370.5	336.3	325.3	285.0	281.3
Total Liabilities	2,599.9	2,534.7	2,548.3	2,913.6	2,847.2	2,811.0
Surplus	487.6	642.5	778.6	830.8	653.4	1,037.3
% Change	26.9	31.8	21.2	6.7	-16.1	58.8
CAPTIVE INSURERS						
Assets						(\$ million)
Equity Securities	13.5	65.1	113.8	153.4		203.4
Debt Securities	16.9	103.4	114.4	202.4		289.9
Land & Buildings	7.4	7.6	9.8	10.0		9
Loans	62.4	114.0	244.6	265.3		330.8
Cash & Deposits	430.5	445.8	586.4	580.0		783.0
Others	108.8	74.0	177.7	164.4		172.0
Total Assets	639.4	810.0	1,246.7	1,375.6		1,788.5
Liabilities						
Premium Liabilities	86.7	94.8	122.8	155.0		134.6
Claim Liabilities	134.8	155.0	316.7	353.6		401.6
Reinsurance Deposits	0.1	0.1	0.1	0.0		0.0
Others	96.2	81.4	237.7	293.2		430.4
Total Liabilities	317.9	331.3	677.3	801.9		966.6
Surplus	321.5	478.7	569.4	573.7		821.8
% Change	0.3	48.9	19.0	0.7		43.3