

**TABLE AG 8
ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

Items	2001	2002	2003	2004	2004 RBC	2005 RBC
INDUSTRY						
Assets	(\$ million)					
Equity Securities	675.5	549.4	554.5	565.7	780.2	850.4
Debt Securities	1,478.6	1,742.1	2,151.1	2,648.1	2,712.7	2,995.8
Land & Buildings	226.2	199.1	198.9	173.3	212.8	225.7
Loans	105.6	77.8	73.1	63.8	63.8	70.8
Cash & Deposits	1,347.6	1,704.1	1,854.9	1,563.7	1,558.8	1,736.0
Others	465.8	496.0	464.2	429.9	424.5	425.2
Total Assets	4,299.3	4,768.6	5,296.7	5,444.6	5,752.8	6,303.8
Liabilities						
Premium Liabilities	651.4	818.3	898.5	909.3	2,619.3	860.7
Claim Liabilities	1,459.7	1,582.3	1,729.4	1,828.9		2,020.7
Reinsurance Deposits	52.8	66.5	92.5	83.8	83.8	75.4
Others	476.2	520.5	597.8	527.1	613.3	746.2
Total Liabilities	2,640.1	2,987.5	3,318.2	3,349.2	3,316.4	3,689.5
Surplus	1,436.9	1,604.7	1,823.2	1,964.8	2,436.3	2,614.3
% Change	5.5	11.7	13.6	7.8	33.6	7.5
DIRECT INSURERS						
Assets	(\$ million)					
Equity Securities	610.6	483.9	496.7	504.0	711.9	782.7
Debt Securities	1,159.1	1,371.7	1,687.2	2,086.5	2,136.1	2,344.1
Land & Buildings	226.2	199.1	198.9	173.3	212.8	225.7
Loans	105.1	77.4	73.0	63.7	63.7	70.8
Cash & Deposits	1,080.6	1,453.0	1,592.9	1,324.8	1,319.8	1,470.6
Others	385.9	407.6	386.7	356.6	351.2	341.0
Total Assets	3,567.5	3,992.8	4,435.4	4,509.0	4,795.6	5,234.9
Liabilities						
Premium Liabilities	563.5	702.8	785.0	806.2	2,078.9	770.0
Claim Liabilities	1,121.8	1,212.8	1,335.2	1,389.1		1,509.6
Reinsurance Deposits	48.9	62.8	76.1	70.1	70.1	65.6
Others	404.3	460.0	544.6	473.5	557.6	682.6
Total Liabilities	2,138.5	2,438.4	2,740.9	2,738.8	2,706.6	3,014.4
Surplus	1,242.2	1,411.5	1,561.0	1,664.3	2,089.0	2,220.4
% Change	8.2	13.6	10.6	6.6	33.8	6.6

REINSURERS						
Assets						(\$ million)
Equity Securities	64.9	65.5	57.8	61.7	68.2	67.7
Debt Securities	319.5	370.5	463.9	561.6	576.6	651.6
Land & Buildings	0.0	0.0	0.0	0.0	0	0
Loans	0.4	0.4	0.2	0.1	0.1	0.0
Cash & Deposits	267.0	251.1	262.1	238.9	238.9	265.4
Others	79.9	88.5	77.4	73.3	73.3	84.1
Total Assets	731.8	775.9	861.3	935.6	957.2	1,068.9
Liabilities						
Premium Liabilities	87.9	115.5	113.5	103.1	540.4	90.7
Claim Liabilities	337.9	369.5	394.2	439.8		511.1
Reinsurance Deposits	3.9	3.6	16.4	13.7	13.7	9.7
Others	71.9	60.5	53.2	53.6	55.7	63.5
Total Liabilities	501.6	549.1	577.3	610.3	609.9	675.1
Surplus	194.7	193.2	262.1	300.6	347.3	393.8
% Change	-9.2	-0.7	35.7	14.7	32.5	13.4