

**TABLE AL 8.1
ASSETS AND LIABILITIES OF LIFE INSURANCE FUNDS (SIF)**

Items	2001	2002	2003	2004	2004 RBC	2005 RBC
NON-LINKED						
Assets						(\$ millions)
Equity Securities	8,386.8	8,573.3	11,366.8	11,639.8	12,830.6	15,131.0
Debt Securities	20,078.0	25,024.5	29,309.2	35,439.3	38,376.4	41,935.8
Land & Buildings	1,867.1	2,354.2	2,344.3	2,187.7	2,087.0	1,997.3
Loans	4,938.9	4,449.8	4,024.1	3,684.7	3,661.7	3,380.4
Cash & Deposits	4,312.8	4,267.5	4,161.3	4,625.4	4,641.9	3,887.0
Others	899.6	1,136.8	1,291.9	1,241.2	3,794.0	1,750.5
Total Assets	40,483.1	45,806.1	52,497.6	58,818.2	65,391.6	68,082.0
Liabilities						
Policy Liabilities	33,370.9	39,058.4	43,434.3	48,545.0	56,632.2	60,901.0
Outstanding claims	630.4	705.8	807.2	914.7	949.6	1,077.5
Others	2,744.5	2,499.0	3,637.6	3,138.7	5,831.2	3,794.0
Total Liabilities	36,745.8	42,263.3	47,879.1	52,598.4	63,413.0	65,772.5
Surplus	3,737.3	3,542.8	4,618.5	6,219.7	1,978.7	2,309.5
% Change	10.1	-5.2	30.4	34.7	-68.2	16.7
LINKED						
Assets						(\$ millions)
Equity Securities	5,070.5	5,177.5	7,779.8	9,300.1	9,305.0	11,308.8
Debt Securities	1,627.3	2,457.5	2,734.8	2,837.6	2,836.0	3,157.6
Land & Buildings	0	0	0	0	0	0
Loans	0	0.2	0.2	0.2	0.2	0.6
Cash & Deposits	509.6	503.2	425.3	506.2	501.5	605.2
Others	122.1	127.1	141.0	202.0	1,930.3	218.0
Total Assets	7,329.6	8,265.6	11,081.1	12,846.1	14,573.0	15,290.2
Liabilities						
Policy Liabilities	6,952.8	7,737.0	10,491.0	12,256.0	12,230.7	14,569.1
Outstanding claims	8.7	12.0	14.5	24.3	24.5	24.5
Others	257.1	366.0	379.1	401.5	2,150.4	508.9
Total Liabilities	7,218.6	8,115.1	10,884.6	12,681.8	14,405.6	15,102.6
Surplus	111.0	150.5	196.5	164.2	167.5	187.6
% Change	21.0	35.6	30.5	-16.4	2.0	12.0

**TABLE AL 8.2
ASSETS AND LIABILITIES OF LIFE REINSURERS**

Items	2001	2002	2003	2004	2004 RBC	2005 RBC
SIF						
Assets	(\$ millions)					
Equity Securities	10.8	13.3	6.4	3.1	3.2	0.0
Debt Securities	53.0	69.1	79.4	121.1	121.8	142.5
Land & Buildings	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.1	0.0	0.0	0.0	0.0
Cash & Deposits	18.5	24.1	32.4	30.8	30.8	30.7
Others	25.3	37.8	23.1	16.6	16.6	18.0
Total Assets	107.6	144.4	141.2	171.6	172.4	191.2
Liabilities						
Policy Liabilities	49.9	75.7	66.2	72.1	63.1	42.7
Outstanding claims	1.1	1.7	8.0	16.0	16.0	20.2
Others	14.1	19.1	20.3	18.8	18.8	29.5
Total Liabilities	65.1	96.5	94.5	106.9	97.9	92.5
Surplus	42.5	47.9	46.7	64.7	74.5	98.7
% Change	5.5	12.7	-2.5	38.5	15.1	32.5
OIF						
Assets	(\$ millions)					
Equity Securities	10.0	9.2	19.9	2.8	2.9	0
Debt Securities	182.7	149.9	142.6	195.7	195.9	236.5
Land & Buildings	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Cash & Deposits	56.0	78.9	75.1	95.5	95.5	108.1
Others	91.9	141.9	75.7	67.0	67.0	79.0
Total Assets	340.7	379.9	313.4	361.0	361.3	423.5
Liabilities						
Policy Liabilities	152.9	239.5	162.3	185.2	184.5	223.4
Outstanding claims	14.3	21.7	20.8	24.2	24.2	3.9
Others	76.2	43.0	43.4	33.6	33.6	31.1
Total Liabilities	243.4	304.2	226.5	243.0	242.4	258.4
Surplus	97.3	75.7	86.9	118.0	118.9	165.1
% Change	24.6	-22.2	14.7	35.8	0.7	38.9