

TABLE G5: GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2005 (PART I)

DIRECT INSURERS

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LOCAL COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ACE INSURANCE	26,300	3,116	11,804	-3,634	15,015	526	15,541
ALLIANZ SINGAPORE	25,559	17,465	5,061	1,173	1,859	781	2,640
ASIA	39,112	21,202	8,734	2,395	6,781	49,550	56,331
AVIVA 5	13,928	5,181	4,122	3,330	1,296	-256	1,040
AVIVA GEN	77,688	38,755	16,566	16,058	6,309	5,607	11,916
AXA SINGAPORE	140,289	69,546	20,407	27,959	22,378	7,014	29,392
CHINA S	39,314	26,330	8,672	4,896	-584	2,961	2,378
COSMIC 4	152	-4,976	3,136	0	1,992	1,935	3,927
ECICS LTD	5,841	861	2,588	-540	2,931	2,401	5,332
FIRST CAPITAL	19,138	10,508	2,044	-458	7,044	4,220	11,264
GREAT EASTERN LIFE	5,458	4,189	1,182	1,032	-945	70	-875
HSBC INSURANCE	30,748	13,006	6,950	3,845	6,947	2,191	9,138
IMI 5	2,079	2,040	176	141	-277	13	-264
INDIA INTERNATIONAL	47,254	27,560	4,677	-6,399	21,416	16,639	38,056
LIBERTY INSURANCE	49,758	28,460	7,385	6,971	6,941	1,213	8,154
LION CITY 4	0	0	0	0	0	0	0
LLOYD'S ASIA SCHEME	14,159	3,129	4,241	3,358	3,432	332	3,763
mitsui sumitomo	41,513	21,743	11,621	-1,952	10,101	1,820	11,920
NTUC INCOME	275,704	198,727	44,520	18,701	13,756	45,298	59,054
OAC	18,770	8,475	7,050	-721	3,966	3,871	7,836
OUI 4	0	0	569	0	-569	7,898	7,328
ROYAL & SUN ALLIANCE	19,515	4,655	8,237	3,176	3,448	8,061	11,509
SAGI 1	1	11	185	-34	-163	31	-131
SAGI-CAPTIVE 2	11,022	3,565	364	-2,276	9,368	6,005	15,374
SHC CAPITAL	6,789	768	3,757	1,713	550	457	1,007
SHENTON INS	1,628	1,687	341	0	-399	71	-328
SOMPO (ASIA)	12,464	3,539	4,266	-971	5,630	649	6,279
STANDARD ASIA 3	755	465	617	20	-347	107	-240
TENET INS CO LTD	17,429	4,802	5,129	4,020	3,478	4,142	7,619
TOKIO MARINE & FIRE (S)	27,500	11,138	7,611	-1,064	9,815	991	10,807
UOI	16,486	7,867	4,732	-6,512	10,399	9,489	19,889

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FOREIGN COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
AIA	89,718	25,467	18,992	40,090	5,169	-647	4,522
AMERICAN HOME	245,987	145,752	45,700	35,240	19,295	4,673	23,969
COFACE	6,277	10,390	2,085	379	-6,577	369	-6,209
EULER HERMES 4	1,247	-458	338	91	1,277	122	1,398
EULER KREDIT	933	318	54	275	287	23	310
FEDERAL	45,087	17,254	8,242	6,289	13,302	3,680	16,981
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0
GROUPAMA	1,209	1,171	220	280	-463	105	-358
LIBERTY MUTUAL	5,847	3,932	982	-323	1,256	301	1,557
LONPAC	11,776	7,702	2,499	1,733	-157	453	296
MAYBAN	34,350	18,498	4,640	6,785	4,428	795	5,222
NIPPONKOA	14,451	5,593	3,306	1,585	3,967	809	4,776
QBE	74,294	30,111	20,569	14,162	9,452	11,380	20,832
TT CLUB	942	125	838	-102	82	140	222
UK CLUB 3	1,792	379	368	112	933	20	953
WING ON FIRE & MARINE 4	18	-686	804	0	-100	205	105

XL CAPITAL	0	0	0	0	0	0	0
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REINSURERS

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LOCAL COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ASEAN RE 4	2	-198	0	0	200	185	385
AXA RE ASIA	5,356	882	353	2,437	1,684	1,337	3,021
EQUATORIAL RE 4	0	38	156	0	-194	304	110
RELIANCE NATIONAL ASIA RE	0	-111	115	0	-4	54	50
SCOR RE AP	4,530	2,935	190	1,282	122	279	401
SINGAPORE RE	40,698	20,327	3,102	13,070	4,199	3,745	7,945

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FOREIGN COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ALLIANZ AG	13,034	9,664	322	2,660	389	577	966
COLOGNE RE	2,151	16,735	1,342	7	-15,934	904	-15,030
CONVERIUM LIMITED	3,265	172	216	800	2,077	-42	2,035
COPENHAGEN RE 4	20	-1,105	0	3	1,121	67	1,188
EVEREST RE	5,500	3,730	101	1,729	-60	-16	-76
GE FRANKONA REINSURANCE	9,010	-7,167	1,552	3,156	11,469	-612	10,857
KOREAN RE	2,473	1,822	114	818	-282	141	-141
MITSUI SUMITOMO RE	4,915	1,913	128	1,683	1,190	-4	1,186
MUNICH RE	35,384	15,582	2,488	7,916	9,399	4,031	13,430
ODYSSEY AMERICA RE	8,003	4,348	202	2,639	814	178	991
PARTNER RE	14,685	9,630	595	5,852	-1,392	234	-1,158
R&V	5,712	3,576	128	2,439	-430	149	-282
SIRIUS INTERNATIONAL	3,821	8,141	432	594	-5,346	313	-5,033
SUN ALLIANCE LONDON	3,843	686	393	613	2,151	176	2,327
SWISS RE	73,305	53,066	3,741	14,936	1,562	-1,465	98
TOA RE	13,945	5,177	501	5,955	2,312	295	2,607
XL RE	1,193	-285	118	105	1,255	-232	1,023

Notes:

- 1 Figures are in respect of run-off of commercial business.
- 2 Figures are in respect of group business only.
- 3 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2005.
- 4 On run-off.
- 5 De-registered in 2005.

TABLE G5: GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2005 (PART II)

DIRECT INSURERS

LOCAL COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACE INSURANCE	11.8	44.9	-13.8	57.1
ALLIANZ SINGAPORE	68.3	19.8	4.6	7.3
ASIA	54.2	22.3	6.1	17.3
AVIVA 5	37.2	29.6	23.9	9.3
AVIVA GEN	49.9	21.3	20.7	8.1
AXA SINGAPORE	49.6	14.5	19.9	16.0
CHINA S	67.0	22.1	12.5	-1.5
COSMIC 4	-3,267.5	2,059.3	0.0	1,308.1
ECICS LTD	14.7	44.3	-9.2	50.2
FIRST CAPITAL	54.9	10.7	-2.4	36.8
GREAT EASTERN LIFE	76.7	21.7	18.9	-17.3
HSBC INSURANCE	42.3	22.6	12.5	22.6
IMI 5	98.1	8.4	6.8	-13.3
INDIA INTERNATIONAL	58.3	9.9	-13.5	45.3
LIBERTY INSURANCE	57.2	14.8	14.0	14.0
LION CITY 4	0.0	0.0	0.0	0.0
LLOYD'S ASIA SCHEME	22.1	29.9	23.7	24.2
MITSUI SUMITOMO	52.4	28.0	-4.7	24.3
NTUC INCOME	72.1	16.1	6.8	5.0
OAC	45.2	37.6	-3.8	21.1
OUI 4	0.0	0.0	0.0	0.0
ROYAL & SUN ALLIANCE	23.9	42.2	16.3	17.7
SAGI 1	2,235.7	36,578.9	-6,659.2	-32,055.4
SAGI-CAPTIVE 2	32.3	3.3	-20.6	85.0
SHC CAPITAL	11.3	55.3	25.2	8.1
SHENTON INS	103.6	20.9	0.0	-24.5
SOMPO (ASIA)	28.4	34.2	-7.8	45.2
STANDARD ASIA 3	61.6	81.7	2.7	-46.0
TENET INS CO LTD	27.6	29.4	23.1	20.0
TOKIO MARINE & FIRE (S)	40.5	27.7	-3.9	35.7
UOI	47.7	28.7	-39.5	63.1

FOREIGN COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
AIA	28.4	21.2	44.7	5.8
AMERICAN HOME	59.3	18.6	14.3	7.8
COFACE	165.5	33.2	6.0	-104.8
EULER HERMES 4	-36.7	27.1	7.3	102.3
EULER KREDIT	34.1	5.7	29.5	30.7
FEDERAL	38.3	18.3	13.9	29.5
FINANCIAL SECURITY ASS.	0.0	0.0	0.0	0.0
GROUPAMA	96.9	18.2	23.2	-38.3
LIBERTY MUTUAL	67.2	16.8	-5.5	21.5
LONPAC	65.4	21.2	14.7	-1.3
MAYBAN	53.9	13.5	19.8	12.9
NIPPONKOA	38.7	22.9	11.0	27.4
QBE	40.5	27.7	19.1	12.7
TT CLUB	13.2	88.9	-10.8	8.7
UK CLUB 3	21.2	20.5	6.3	52.0
WING ON FIRE & MARINE 4	-3,921.1	4,593.0	-2.5	-569.4
XL CAPITAL	0.0	0.0	0.0	0.0

REINSURERS

LOCAL COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ASEAN RE 4	-10,224.3	3.6	24.3	10,296.4
AXA RE ASIA	16.5	6.6	45.5	31.4
EQUATORIAL RE 4	0.0	0.0	0.0	0.0
RELIANCE NATIONAL ASIA RE	56,883.6	-58,733.8	15.4	1,934.9
SCOR RE AP	64.8	4.2	28.3	2.7
SINGAPORE RE	49.9	7.6	32.1	10.3

FOREIGN COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ AG	74.1	2.5	20.4	3.0
COLOGNE RE	778.1	62.4	0.3	-740.9
CONVERIUM LIMITED	5.3	6.6	24.5	63.6
COPENHAGEN RE 4	-5,616.8	0.4	14.4	5,701.9
EVEREST RE	67.8	1.8	31.4	-1.1
GE FRANKONA REINSURANCE	-79.5	17.2	35.0	127.3
KOREAN RE	73.7	4.6	33.1	-11.4
MITSUI SUMITOMO RE	38.9	2.6	34.2	24.2
MUNICH RE	44.0	7.0	22.4	26.6
ODYSSEY AMERICA RE	54.3	2.5	33.0	10.2
PARTNER RE	65.6	4.1	39.9	-9.5
R&V	62.6	2.2	42.7	-7.5
SIRIUS INTERNATIONAL	213.1	11.3	15.6	-139.9
SUN ALLIANCE LONDON	17.9	10.2	15.9	56.0
SWISS RE	72.4	5.1	20.4	2.1
TOA RE	37.1	3.6	42.7	16.6
XL RE	-23.9	9.9	8.8	105.2

Notes:

1 Figures are in respect of run-off of commercial business.

2 Figures are in respect of group business only.

3 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2005.

4 On run-off.

5 De-registered in 2005.