

**TABLE AG 16
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC	2008 RBC
INDUSTRY						
Assets						(\$ million)
Equity Securities	383.3	420.8	734.5	514.0	790.4	666.5
Debt Securities	2,484.8	2,112.7	2,754.1	2,695.2	3,368.4	3,390.5
Land & Buildings	17.9	10.1	17.2	5.7	5.8	6.1
Loans	298.0	32.7	352.9	388.3	525.0	794.9
Cash & Deposits	2,013.3	1,349.6	2,209.2	2,460.2	2,573.6	2,759.1
Others	806.0	592.1	838.4	955.2	1,313.5	1,572.7
Total Assets	6,003.4	4,517.9	6,906.1	7,018.7	8,576.6	9,189.8
Liabilities						
Premium Liabilities	772.1	2,766.9	768.6	784.4	860.2	1,039.4
Claim Liabilities	2,584.8		2,588.0	2,614.6	2,900.6	3,267.1
Reinsurance Deposits	73.3	73.3	78.0	84.8	96.4	108.0
Others ¹	867.9	531.3	1,003.0	858.3	835.9	816.0
Total Liabilities	4,298.1	3,371.5	4,437.6	4,311.9	4,792.8	5,230.5
Surplus	1,705.2	1,146.4	2,468.5	2,706.8	3,783.8	3,959.2
% Change	0.6	-32.4	115.3	9.7	39.8	4.6
DIRECT INSURERS						
Assets						(\$ million)
Equity Securities	131.3	311.5	416.4	339.6	407.3	233.8
Debt Securities	171.1	163.8	182.0	206.0	341.0	437.4
Land & Buildings	0.6	0.7	0.8	0.7	0.8	0.0
Loans	32.5	32.5	22.0	19.0	10.5	1.8
Cash & Deposits	439.1	409.4	530.9	736.6	707.3	840.4
Others	108.8	99.5	117.2	151.6	201.7	280.1
Total Assets	883.4	1,017.4	1,269.4	1,453.5	1,668.5	1,793.5
Liabilities						
Premium Liabilities	90.5	247.0	81.0	92.0	126.2	173.3
Claim Liabilities	211.8		250.3	280.2	395.7	505.8
Reinsurance Deposits	31.0	31.0	36.8	28.0	38.3	49.2
Others	249.4	246.3	291.4	314.9	365.0	424.4
Total Liabilities	582.7	524.3	659.5	715.0	925.3	1,152.8
Surplus	300.7	493.1	609.8	738.4	743.2	640.7
% Change	-13.5	41.8	23.7	21.1	0.7	-13.8

Items	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC	2008 RBC
REINSURERS						
Assets						(\$ million)
Equity Securities	98.6	109.3	114.7	86.8	249.2	370.8
Debt Securities	2,111.4	1,948.9	2,282.2	2,470.2	3,005.0	2,937.0
Land & Buildings	7.2	9.4	7.0	5.0	5.0	6.1
Loans	0.2	0.2	0.1	0.0	0.0	71.9
Cash & Deposits	994.1	940.2	895.3	928.0	1,155.0	1,319.0
Others	532.9	492.5	549.2	611.3	805.2	991.4
Total Assets	3,744.4	3,500.5	3,848.3	4,101.2	5,219.4	5,696.2
Liabilities						
Premium Liabilities	526.6	2,519.9	553.0	570.9	598.7	709.3
Claim Liabilities	2,019.4		1,936.1	1,924.5	2,070.3	2,383.3
Reinsurance Deposits	42.3	42.3	41.2	56.8	58.0	58.8
Others	325.3	285.0	281.3	288.1	273.8	313.2
Total Liabilities	2,913.6	2,847.2	2,811.5	2,840.3	3,000.9	3,464.7
Surplus	830.8	653.4	1,036.8	1,260.8	2,218.5	2,231.6
% Change	6.7	-16.1	58.7	21.6	76.0	0.6
CAPTIVE INSURERS						
Assets						(\$ million)
Equity Securities	153.4		203.4	87.6	133.9	61.9
Debt Securities	202.4		289.9	19.0	22.4	16.1
Land & Buildings	10.0		9.5	0.0	0.0	0.0
Loans	265.3		330.8	369.4	514.5	721.2
Cash & Deposits	580.0		783.0	795.6	711.3	599.8
Others	164.4		172.0	192.4	306.6	301.2
Total Assets	1,375.6		1,788.5	1,464.0	1,688.7	1,700.1
Liabilities						
Premium Liabilities	155.0		134.6	121.5	135.3	156.8
Claim Liabilities	353.6		401.6	409.9	434.5	377.9
Reinsurance Deposits	0.0		0.0	0.0	0.0	0.0
Others ¹	293.2		430.4	225.1	296.8	78.3
Total Liabilities	801.9		966.6	756.5	866.6	613.1
Surplus	573.7		821.8	707.6	822.1	1,087.0
% Change	0.7		43.3	-13.9	16.2	32.2

¹ Figures have been updated for Year 2006 onwards due to adjustments made by the insurers.