

**TABLE AG 8
ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

Items	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC	2008 RBC
INDUSTRY						
Assets						(\$ million)
Equity Securities	565.7	780.2	850.4	861.2	649.3	417.5
Debt Securities	2,648.1	2,712.7	2,995.8	3,106.5	3,661.4	3,745.6
Land & Buildings	173.3	212.8	225.7	260.0	238.2	232.7
Loans	63.8	63.8	70.8	70.2	36.1	43.5
Cash & Deposits	1,563.7	1,558.8	1,736.0	2,037.9	2,001.5	2,306.6
Others	429.9	424.5	425.2	474.2	593.3	678.9
Total Assets	5,444.6	5,752.8	6,303.8	6,810.1	7,179.9	7,424.9
Liabilities						
Premium Liabilities	909.3	2,619.3	860.8	880.8	1,010.6	1,208.4
Claim Liabilities	1,828.9		2,021.3	2,054.1	2,091.8	2,282.7
Reinsurance Deposits	83.8	83.8	75.4	72.3	82.9	92.1
Others	527.1	613.3	746.2	787.7	748.6	762.2
Total Liabilities	3,349.2	3,316.4	3,690.2	3,795.0	3,933.9	4,345.4
Surplus	1,964.8	2,436.3	2,613.6	3,015.1	3,246.0	3,079.5
% Change	7.8	33.6	7.3	15.4	7.7	-5.1
DIRECT INSURERS						
Assets						(\$ million)
Equity Securities	504.0	711.9	782.7	800.8	558.6	386.9
Debt Securities	2,086.5	2,136.1	2,344.1	2,403.3	3,034.1	3,108.7
Land & Buildings	173.3	212.8	225.7	260.0	238.2	232.7
Loans	63.7	63.7	70.8	70.2	36.0	43.4
Cash & Deposits	1,324.8	1,319.8	1,470.6	1,744.1	1,681.7	1,936.7
Others	356.6	351.2	341.0	387.1	499.5	568.0
Total Assets	4,509.0	4,795.6	5,234.9	5,665.5	6,048.1	6,276.5
Liabilities						
Premium Liabilities	806.2	2,078.9	770.0	798.2	921.7	1,108.4
Claim Liabilities	1,389.1		1,509.6	1,549.3	1,656.7	1,851.3
Reinsurance Deposits	70.1	70.1	65.6	60.3	71.1	83.7
Others	473.5	557.6	682.6	712.4	686.7	686.2
Total Liabilities	2,738.8	2,706.6	3,014.5	3,120.2	3,336.2	3,729.6
Surplus	1,664.3	2,089.0	2,220.4	2,545.3	2,711.9	2,546.9
% Change	6.6	33.8	6.3	14.6	6.5	-6.1

Items	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC	2008 RBC
REINSURERS						
Assets	(\$ million)					
Equity Securities	61.7	68.2	67.7	60.4	90.7	30.6
Debt Securities	561.6	576.6	651.6	703.2	627.3	637.0
Land & Buildings	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.1	0.1	0.0	0.0	0.1	0.1
Cash & Deposits	238.9	238.9	265.4	293.8	319.8	369.9
Others	73.3	73.3	84.1	87.1	93.8	110.9
Total Assets	935.6	957.2	1,068.9	1,144.5	1,131.8	1,148.4
Liabilities						
Premium Liabilities	103.1	540.4	90.8	82.6	88.8	100.0
Claim Liabilities	439.8		511.7	504.9	435.1	431.4
Reinsurance Deposits	13.7	13.7	9.7	12.0	11.9	8.4
Others	53.6	55.7	63.5	75.3	61.9	76.0
Total Liabilities	610.3	609.9	675.7	674.8	597.7	615.8
Surplus	300.6	347.3	393.2	469.8	534.1	532.6
% Change	14.7	32.5	13.2	19.5	13.7	-0.3