

**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2008 (PART I)
- PARTICIPATING FUNDS (SIF)**

DIRECT INSURERS

(\$'000)

LOCAL COMPANIES	PARTICULARS OF POLICIES VALUATION		PRESENT VALUE STATISTICS					TOTAL
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	
AVIVA LTD	3,679,020	135,975	1,881,500	66,610	986,035	689,397	32,554	1,684,026
AXA LIFE S'PORE	1,311,162	49,404	902,037	33,749	386,955	13,943	67	562,842
GREAT EASTERN LIFE	30,684,276	921,691	13,085,664	330,853	6,767,356	6,688,494	0	13,337,654
HSBC INSURANCE	1,089,597	53,129	510,995	22,807	335,822	161,761	8,736	368,476
IMI	0	0	0	0	0	0	0	0
MANULIFE	6,454,804	922,005	2,061,676	157,802	1,865,321	1,554,116	44,663	1,952,937
NTUC INCOME	43,292,912	740,701	14,932,855	380,102	6,377,186	6,566,305	117,584	15,619,660
OAC	6,007,072	283,273	3,711,091	39,627	1,090,570	916,670	0	3,576,818
PRUDENTIAL (S)	18,645,596	811,240	7,708,419	300,056	6,381,912	4,670,648	56,035	6,353,246
TM ASIA LIFE	4,072,051	113,711	1,433,241	59,289	891,657	923,606	60,106	1,584,584
UOB LIFE	1,458,760	64,626	1,039,921	40,364	342,807	210,787	29,845	978,110

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FOREIGN COMPANIES	PARTICULARS OF POLICIES VALUATION		PRESENT VALUE STATISTICS					TOTAL
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	
AIA	35,946,733	1,078,296	11,825,651	584,353	8,692,869	6,585,409	64,945	10,367,489
CHINA LIFE ¹	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
ROYAL SKANDIA	0	0	0	0	0	0	0	0
SWISS LIFE	0	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0	0

**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2008 (PART II)
- NON-PARTICIPATING FUNDS (SIF)**

DIRECT INSURERS

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LOCAL COMPANIES	PARTICULARS OF POLICIES		PRESENT VALUE STATISTICS					
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL
AVIVA LTD	51,489,534	260,937	1,190,489	90,715	674,286	23,195	145,139	775,252
AXA LIFE S'PORE	4,090,047	23,530	78,229	11,952	125,507	13,220	41,185	19,079
GREAT EASTERN LIFE	68,628,792	403,870	3,588,218	95,094	1,627,306	116,889	264,252	2,437,146
HSBC INSURANCE	7,149,280	42,199	308,607	8,333	122,544	9,452	22,717	226,565
IMI	152,459	14,083	3,453	0	0	579	0	4,032
MANULIFE	4,317,889	38,993	122,437	20,266	144,200	54,897	21,771	75,171
NTUC INCOME	63,717,294	101,013	1,432,502	160,183	843,401	97,239	20,441	866,964
OAC	2,344,672	9,527	190,308	3,560	61,231	3,381	13,952	149,969
PRUDENTIAL (S)	13,960,332	201,924	1,329,040	251,212	2,331,900	194,140	731,494	173,986
TM ASIA LIFE	7,396,429	42,823	203,313	7,891	55,945	6,101	7,929	169,288
UOB LIFE	2,690,390	7,381	1,238,168	17,479	53,076	7,103	10,770	1,220,443

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FOREIGN COMPANIES	PARTICULARS OF POLICIES		PRESENT VALUE STATISTICS					
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL
AIA	65,058,219	607,064	6,043,582	647,716	6,042,716	490,292	1,837,029	2,975,903
CHINA LIFE ¹	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	42,372	140	142	30	562	368	58	36
ROYAL SKANDIA	0	0	0	0	0	0	0	0
SWISS LIFE	0	0	0	0	0	0	0	0
TRANSAMERICA	930,482	10,081	94,035	4,455	60,755	1,126	0	38,861
ZURICH LIFE	0	0	0	0	0	0	0	0

TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2008 (PART III)
- INVESTMENT LINKED (SIF)

DIRECT INSURERS

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LOCAL COMPANIES	PARTICULARS OF POLICIES VALUATION		NON-UNIT RESERVES						UNIT RESERVES
	SUM INSURED	OFFICE PREMIUMS	PRESENT VALUE STATISTICS						TOTAL
			BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL	
AVIVA LTD	1,273,360	125,795	33,798	129,250	232,006	479	71,811	3,332	757,316
AXA LIFE S'PORE	3,051,394	29,885	29,595	58,641	192,970	27	104,795	88	568,024
GREAT EASTERN LIFE	6,919,564	137,350	227,098	524,398	1,167,058	-8,042	432,108	8,504	2,006,946
HSBC INSURANCE	4,432,717	43,728	49,757	80,164	245,879	14,359	102,700	1,101	364,945
IMI	0	0	0	0	0	0	0	0	0
MANULIFE	4,402,466	1,644,674	0	0	0	0	0	0	1,257,989
NTUC INCOME	1,959,374	56,974	0	0	0	0	0	0	945,320
OAC	1,440,552	52,676	28,425	65,578	156,646	-1,965	64,618	10	154,409
PRUDENTIAL (S)	38,722,741	376,039	2,152,406	1,306,776	6,623,214	527,798	2,657,207	20,972	5,134,386
TM ASIA LIFE	132,899	1,785	4,736	2,320	10,624	1,116	2,565	114	26,909
UOB LIFE	5,240	0	1	177	0	0	0	178	3,997

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FOREIGN COMPANIES	PARTICULARS OF POLICIES VALUATION		NON-UNIT RESERVES						UNIT RESERVES
			PRESENT VALUE STATISTICS						
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL	TOTAL
AIA	13,777,635	226,607	282,147	317,459	1,791,966	163,290	873,875	-155,195	4,720,243
CHINA LIFE ¹	0	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	52,862	0	-7,304	1,862	0	311	333	-4,798	57,616
ROYAL SKANDIA	5,931	0	-96	-451	0	40	547	40	6,415
SWISS LIFE	0	0	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0	0	0
ZURICH LIFE	11,267	87,467	402,392	29,677	492,619	50,269	0	-10,282	54,357

TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2008 (PART IV)
- PROFESSIONAL REINSURER

REINSURERS

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COMPANIES	PARTICULARS OF POLICIES VALUATION		PRESENT VALUE STATISTICS					
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL
SIF								
ALLIANZ SE	401,473	1,873	1,661	0	0	0	0	1,661
ASIA CAPITAL RE	0	1,208	861	18	0	123	0	1,002
COLOGNE RE	4,776,648	19,936	190,445	16,556	223,276	15,847	9,906	9,478
MUNICH RE	11,286,715	38,721	162,680	9,112	224,687	27,595	44,611	19,310
PACIFIC LIFE RE	0	0	0	0	0	0	0	0
PARTNER RE	1,165,284	1,052	588	10	0	282	0	880
SCOR GLOBAL	2,305,102	1,289	951	369	0	169	0	1,488
SWISS RE	15,114,538	29,906	159,509	14,615	169,902	26,376	17,878	48,477
TOKIO MARINE	485,127	576	518	17	0	29	0	564
OIF								
ALLIANZ SE	42,914,230	61,811	468,891	13,113	554,192	91,522	0	19,333
ASIA CAPITAL RE	0	0	0	0	0	0	0	0
COLOGNE RE	6,179,916	18,862	163,811	19,084	194,816	17,250	9,937	15,266
MUNICH RE	21,408,728	180,779	196,143	6,722	224,078	25,064	50,304	54,155
PACIFIC LIFE RE	270,856	1,609	2,633	2,588	6,706	1,894	0	408
PARTNER RE	19,904,170	5,944	4,127	68	-985	1,510	0	6,690
SCOR GLOBAL	112,407,140	189,036	147,095	19,875	0	26,498	0	193,468
SWISS RE	20,857,868	49,823	261,204	19,387	275,652	39,710	29,264	73,913
TOKIO MARINE	6,388,889	10,285	13,993	1,728	5,018	1,419	0	12,122

Note: 1 On run-off