

**TABLE AG 13**  
**INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
<b>INDUSTRY</b>					
2005	56.6	63.1	50.0	56.5	52.9
2006	57.1	52.9	42.9	39.8	43.8
2007	44.9	58.2	59.6	43.1	54.6
2008	43.8	72.1	65.2	26.1	55.2
<b>2009</b>	<b>49.4</b>	<b>84.7</b>	<b>60.4</b>	<b>63.1</b>	<b>62.9</b>
<b>DIRECT INSURERS</b>					
2005	31.9	74.1	25.3	52.2	49.4
2006	41.0	72.7	33.9	34.5	44.7
2007	47.6	50.7	76.9	42.2	54.5
2008	68.6	85.8	46.8	84.2	71.4
<b>2009</b>	<b>55.8</b>	<b>87.8</b>	<b>51.0</b>	<b>29.3</b>	<b>59.1</b>
<b>REINSURERS</b>					
2005	64.1	60.0	51.7	48.2	52.0
2006	75.9	46.0	46.3	42.9	47.2
2007	54.8	61.4	55.8	45.9	53.8
2008	39.4	63.4	74.6	17.7	58.6
<b>2009</b>	<b>48.9</b>	<b>81.4</b>	<b>59.9</b>	<b>64.7</b>	<b>62.2</b>
<b>CAPTIVE INSURERS</b>					
2005	48.3	35.9	42.6	83.7	60.7
2006	27.3	-24.9	26.1	33.2	27.3
2007	26.7	129.4	74.0	24.4	58.7
2008	36.8	73.9	29.2	11.5	27.1
<b>2009</b>	<b>43.1</b>	<b>98.3</b>	<b>68.1</b>	<b>94.0</b>	<b>70.4</b>