

**TABLE AG 16
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	2005	2006	2007	2008	2009
INDUSTRY					
Assets	(\$ million)				
Equity Securities	734.5	514.0	790.4	666.5	795.0
Debt Securities	2,754.1	2,695.2	3,368.4	3,390.5	4,158.7
Land & Buildings	17.2	5.7	5.8	6.1	5.2
Loans	352.9	388.3	525.0	794.9	925.1
Cash & Deposits	2,209.2	2,460.2	2,573.6	2,759.1	2,389.8
Others	838.4	955.2	1,313.5	1,572.7	1,835.3
Total Assets	6,906.1	7,018.7	8,576.6	9,189.8	10,109.0
Liabilities					
Premium Liabilities	768.6	784.4	860.2	1,039.4	1,099.2
Claim Liabilities	2,588.0	2,614.6	2,900.6	3,267.1	3,708.9
Reinsurance Deposits	78.0	84.8	96.4	108.0	114.0
Others ¹	1,003.0	828.1	935.6	816.0	1,188.3
Total Liabilities	4,437.6	4,311.9	4,792.8	5,230.5	6,110.4
Surplus	2,468.5	2,706.8	3,783.8	3,959.2	3,998.5
% Change	115.3	9.7	39.8	4.6	1.0
DIRECT INSURERS					
Assets	(\$ million)				
Equity Securities	416.4	339.6	407.3	233.8	61.0
Debt Securities	182.0	206.0	341.0	437.4	517.4
Land & Buildings	0.8	0.7	0.8	0.0	0.0
Loans	22.0	19.0	10.5	1.8	1.8
Cash & Deposits	530.9	736.6	707.3	840.4	851.2
Others	117.2	151.6	201.7	280.1	402.0
Total Assets	1,269.4	1,453.5	1,668.5	1,793.5	1,833.4
Liabilities					
Premium Liabilities	81.0	92.0	126.2	173.3	244.5
Claim Liabilities	250.3	280.2	395.7	505.8	603.4
Reinsurance Deposits	36.8	28.0	38.3	49.2	56.3
Others	291.4	314.9	365.0	424.4	481.2
Total Liabilities	659.5	715.0	925.3	1,152.8	1,385.4
Surplus	609.8	738.4	743.2	640.7	448.0
% Change	23.7	21.1	0.7	-13.8	-30.1

Items	2005	2006	2007	2008	2009
REINSURERS					
Assets					(\$ million)
Equity Securities	114.7	86.8	249.2	370.8	610.0
Debt Securities	2,282.2	2,470.2	3,005.0	2,937.0	3,623.7
Land & Buildings	7.0	5.0	5.0	6.1	5.2
Loans	0.1	0.0	0.0	71.9	70.1
Cash & Deposits	895.3	928.0	1,155.0	1,319.0	910.3
Others	549.2	611.3	805.2	991.4	1,040.2
Total Assets	3,848.3	4,101.2	5,219.4	5,696.2	6,259.3
Liabilities					
Premium Liabilities	553.0	570.9	598.7	709.3	685.0
Claim Liabilities	1,936.1	1,924.5	2,070.3	2,383.3	2,666.1
Reinsurance Deposits	41.2	56.8	58.0	58.8	57.7
Others	281.3	288.1	273.8	313.2	424.6
Total Liabilities	2,811.5	2,840.3	3,000.9	3,464.7	3,833.5
Surplus	1,036.8	1,260.8	2,218.5	2,231.6	2,425.9
% Change	58.7	21.6	76.0	0.6	8.7
CAPTIVE INSURERS					
Assets					(\$ million)
Equity Securities	203.4	87.6	133.9	61.9	124.1
Debt Securities	289.9	19.0	22.4	16.1	17.6
Land & Buildings	9.5	0.0	0.0	0.0	0.0
Loans	330.8	369.4	514.5	721.2	853.2
Cash & Deposits	783.0	795.6	711.3	599.8	628.2
Others	172.0	192.4	306.6	301.2	393.1
Total Assets	1,788.5	1,464.0	1,688.7	1,700.1	2,016.2
Liabilities					
Premium Liabilities	134.6	121.5	135.3	156.8	169.6
Claim Liabilities	401.6	409.9	434.5	377.9	439.3
Reinsurance Deposits	0.0	0.0	0.0	0.0	0.0
Others ¹	430.4	225.1	296.8	78.3	282.6
Total Liabilities	966.6	756.5	866.6	613.1	891.6
Surplus	821.8	707.6	822.1	1,087.0	1,124.6
% Change	43.3	-13.9	16.2	32.2	3.5

¹ Figures have been updated for Year 2006 onwards due to adjustments made by the insurers.