

TABLE AG 6
RESULTS OF SINGAPORE INSURANCE FUND BUSINESS

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income ¹	Operating Profit / (Loss)
INDUSTRY							
(\$ million)							
2005	1,771.0	949.5	249.5	332.7	239.4	217.1	456.5
2006	1,806.5	894.4	271.5	349.1	291.4	406.5	698.0
2007	1,934.3	1,048.2	272.2	379.1	234.8	433.7	668.5
2008	2,141.5	1,242.0	340.9	406.8	151.8	-151.3	0.5
2009	2,308.1	1,292.8	322.9	431.4	261.0	311.5	572.5
	(% change)	(% of Earned Premiums)				(% change)	
2005	6.8	53.6	14.1	18.8	13.5	75.5	68.0
2006	2.0	49.5	15.0	19.3	16.1	87.2	52.9
2007	7.1	54.2	14.1	19.6	12.1	6.7	-4.2
2008	10.7	58.0	15.9	19.0	7.1	-134.9	-99.9
2009	7.8	56.0	14.0	18.7	11.3	-305.9	116,595.8
DIRECT INSURERS							
(\$ million)							
2005	1,520.3	799.4	180.8	316.4	223.7	206.5	430.2
2006	1,578.2	816.9	207.4	333.4	220.5	353.5	574.0
2007	1,709.9	993.1	208.7	360.0	148.1	390.6	538.7
2008	1,915.2	1,161.3	275.9	385.3	92.8	-147.8	-55.0
2009	2,074.4	1,208.7	261.9	409.8	194.1	288.4	482.4
	(% change)	(% of Earned Premiums)				(% change)	
2005	8.1	52.6	11.9	20.8	14.7	66.9	58.3
2006	3.8	51.8	13.1	21.1	14.0	71.2	33.4
2007	8.3	58.1	12.2	21.1	8.7	10.5	-6.1
2008	12.0	60.6	14.4	20.1	4.8	-137.8	-110.2
2009	8.3	58.3	12.6	19.8	9.4	-295.1	-976.7

REINSURERS							
							(\$ million)
2005	250.7	150.1	68.7	16.3	15.7	10.6	26.3
2006	228.3	77.5	64.1	15.7	70.9	53.1	124.0
2007	224.4	55.1	63.5	19.0	86.7	43.1	129.8
2008	226.2	80.7	65.0	21.5	59.0	-3.5	55.5
2009	233.7	84.1	61.0	21.7	66.9	23.2	90.1
	(% change)	(% of Earned Premiums)				(% change)	
2005	-0.3	59.9	27.4	6.5	6.3	-52.9	-45.8
2006	-9.0	34.0	28.1	6.9	31.1	400.7	371.8
2007	-1.7	24.6	28.3	8.5	38.6	-18.7	4.7
2008	0.8	35.7	28.8	9.5	26.1	-108.1	-57.2
2009	3.3	36.0	26.1	9.3	28.6	-766.9	62.2

¹ Refer to Table AG 7 for the breakdown, excluding marine mutual insurers