

**TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2009 (PART I)**

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<b>DIRECT INSURERS</b>	<b>EARNED PREMIUMS</b>	<b>NET CLAIMS INCURRED</b>	<b>MANAGEMENT EXPENSES</b>	<b>DISTRIBUTION EXPENSES</b>	<b>UNDERWRITING PROFIT (LOSS)</b>	<b>NET INVESTMENT INCOME</b>	<b>OPERATING PROFIT (LOSS)</b>
ACE INSURANCE	31,122	4,066	20,560	-1,222	7,718	1,552	9,271
AIA	43,856	14,581	5,450	15,521	8,303	773	9,076
ALLIANZ SINGAPORE	29,093	19,566	6,143	3,328	56	1,074	1,130
AMERICAN HOME	352,694	193,270	78,565	57,104	23,754	36,442	60,197
ATRADIUS CREDIT	1,689	5,592	4,004	-1,746	-6,163	47	-6,115
AXA CORPORATE	3,494	1,547	450	727	771	16	786
AXA SINGAPORE	222,191	145,724	25,220	46,015	5,232	-843	4,389
AXIS SPECIALTY	92	1	34	3	53	8	61
CHINA TAIPING	47,526	25,578	9,584	6,180	6,184	9,932	16,116
COFACE	25,764	4,632	5,019	5,236	10,877	-43	10,834
COSMIC 2	0	-1,692	848	0	844	5,827	6,671
ECICS LTD	5,931	12	2,936	-1,007	3,991	2,673	6,663
EQ INS	26,517	14,687	3,916	3,786	4,128	745	4,873
ETIQA	25,447	20,909	2,924	3,832	-2,218	2,601	383
EULER HERMES AG	3,368	4,384	579	286	-1,881	133	-1,748
FEDERAL	46,359	15,393	9,129	7,567	14,270	3,415	17,685
FIRST CAPITAL	84,056	72,784	5,841	-2,214	7,646	32,599	40,244
FM INS	3,772	-278	11,175	-6,534	-590	79	-511
GROUPAMA	3,068	2,236	494	622	-284	-123	-407
HSBC INSURANCE	40,451	19,297	9,587	5,814	5,753	1,500	7,253
INDIA INTERNATIONAL	44,436	26,234	3,545	-1,088	15,745	28,655	44,400
INTERGLOBAL	1,308	1,779	402	602	-1,474	2	-1,472
LIBERTY INSURANCE	87,698	55,410	9,385	12,236	10,668	4,024	14,692
LIBERTY MUTUAL	6,919	2,560	2,844	849	666	344	1,010
LLOYD'S ASIA SCHEME	41,959	32,973	8,082	10,091	-9,187	-701	-9,887

LONPAC	15,896	9,172	3,617	3,222	-116	2,930	2,814
MITSUMI SUMITOMO	41,546	16,889	18,772	-2,256	8,140	5,343	13,483
MSIG	141,329	64,187	30,945	30,793	15,404	18,824	34,227
NIPPONKOA	17,332	12,415	3,830	1,635	-548	623	74
NTUC INCOME	307,753	223,732	42,326	27,411	14,283	22,654	36,937
OAC	29,584	12,228	8,388	2,177	6,792	2,522	9,313
QBE	93,300	35,021	19,785	18,577	19,917	11,274	31,192
REARDON 2	0	0	0	0	0	0	0
RSA INS	32,904	18,418	7,970	5,298	1,218	1,502	2,720
SAGI 2	9,676	7,669	602	-920	2,325	7,510	9,835
SHC CAPITAL	20,102	9,722	5,196	2,953	2,231	1,218	3,450
SHENTON INS	25,937	24,379	2,252	186	-880	113	-768
SOMPO JAPAN (S)	11,573	4,021	4,449	-1,444	4,547	2,526	7,074
STANDARD ASIA 1	844	1,446	684	37	-1,324	-852	-2,175
TENET INS CO LTD	34,317	17,711	6,480	8,408	1,718	11,072	12,790
TOKIO MARINE INSURANCE	86,720	61,940	15,971	6,831	1,977	52,756	54,733
TT CLUB	776	-150	916	-130	139	254	394
UK CLUB 1	1,836	698	139	83	915	7	923
UOI	22,125	6,727	5,534	-6,239	16,104	16,801	32,904
WING ON FIRE & MARINE 2	0	-836	717	0	119	524	643
XL INSURANCE	1,031	289	2,227	-449	-1,036	16	-1,020
ZIC	1,040	1,758	2,241	-236	-2,722	10	-2,712

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REINSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ALLIANZ SE	16,779	9,610	666	2,772	3,732	902	4,634
ARAB INSURANCE	1,574	563	124	409	478	-191	287
ASIA CAPITAL RE	34,532	31,538	1,868	8,937	-7,811	1,127	-6,684
ASPEN INSURANCE	154	53	104	6	-9	14	6
COLOGNE RE	1,401	-1,429	1,025	48	1,757	871	2,628
ENDURANCE SPECIALTY	0	0	0	0	0	1	1

EVEREST RE	4,960	1,251	111	1,805	1,794	79	1,873
KOREAN RE	11,156	5,430	229	3,949	1,548	401	1,949
MILLI RE	0	0	0	0	0	38	38
mitsui sumitomo RE	21,459	9,173	797	7,900	3,589	35	3,624
MUNICH RE	34,842	10,277	3,270	5,588	15,706	2,778	18,484
ODYSSEY AMERICA RE	3,104	702	95	1,063	1,244	952	2,196
PARIS RE ASIA	2,214	-4,756	277	497	6,196	-27	6,169
PARTNER RE	7,301	1,706	803	3,342	1,450	723	2,172
RELIANCE NATIONAL ASIA RE 2	0	0	85	0	-85	6	-79
R&V	2,787	314	92	679	1,703	155	1,858
SCOR RE AP	14,192	7,445	794	3,652	2,301	241	2,542
SINGAPORE RE	28,890	13,758	2,978	9,928	2,226	14,035	16,261
SIRIUS INTERNATIONAL	2,038	-936	297	488	2,190	316	2,506
SWISS RE	27,154	-7,311	7,147	2,978	24,340	-65	24,275
TOA RE	16,994	6,133	644	6,356	3,860	544	4,404
XL RE	2,151	623	268	573	687	235	922

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2009.

2 On run-off.

**TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST  
DECEMBER 2009 (PART II)**

DIRECT INSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACE INSURANCE	13.1	66.1	-3.9	24.8
AIA	33.2	12.4	35.4	18.9
ALLIANZ SINGAPORE	67.3	21.1	11.4	0.2
AMERICAN HOME	54.8	22.3	16.2	6.7
ATRADIUS CREDIT	331.2	237.1	-103.4	-364.9
AXA CORPORATE	44.3	12.9	20.8	22.1
AXA SINGAPORE	65.6	11.4	20.7	2.4
AXIS SPECIALTY	1.1	37.1	3.7	58.0
CHINA TAIPING	53.8	20.2	13.0	13.0
COFACE	18.0	19.5	20.3	42.2
COSMIC 2	881,453.6	-441,586.5	0.0	-439,767.2
ECICS LTD	0.2	49.5	-17.0	67.3
EQ INS	55.4	14.8	14.3	15.6
ETIQA	82.2	11.5	15.1	-8.7
EULER HERMES AG	130.2	17.2	8.5	-55.8
FEDERAL	33.2	19.7	16.3	30.8
FIRST CAPITAL	86.6	6.9	-2.6	9.1
FM INS	-7.4	296.2	-173.2	-15.6
GROUPAMA	72.9	16.1	20.3	-9.2
HSBC INSURANCE	47.7	23.7	14.4	14.2
INDIA INTERNATIONAL	59.0	8.0	-2.4	35.4
INTERGLOBAL	136.0	30.7	46.0	-112.7
LIBERTY INSURANCE	63.2	10.7	14.0	12.2
LIBERTY MUTUAL	37.0	41.1	12.3	9.6

LLOYD'S ASIA SCHEME	78.6	19.3	24.0	-21.9
LONPAC	57.7	22.8	20.3	-0.7
MITSUI SUMITOMO	40.7	45.2	-5.4	19.6
MSIG	45.4	21.9	21.8	10.9
NIPPONKOA	71.6	22.1	9.4	-3.2
NTUC INCOME	72.7	13.8	8.9	4.6
OAC	41.3	28.4	7.4	23.0
QBE	37.5	21.2	19.9	21.3
REARDON 2	0.0	0.0	0.0	0.0
RSA INS	56.0	24.2	16.1	3.7
SAGI 2	79.3	6.2	-9.5	24.0
SHC CAPITAL	48.4	25.8	14.7	11.1
SHENTON INS	94.0	8.7	0.7	-3.4
SOMPO JAPAN (S)	34.7	38.4	-12.5	39.3
STANDARD ASIA 1	171.3	81.1	4.4	-156.8
TENET INS CO LTD	51.6	18.9	24.5	5.0
TOKIO MARINE INSURANCE	71.4	18.4	7.9	2.3
TT CLUB	-19.3	118.1	-16.7	18.0
UK CLUB 1	38.0	7.6	4.5	49.9
UOI	30.4	25.0	-28.2	72.8
WING ON FIRE & MARINE 2	0.0	0.0	0.0	0.0
XL INSURANCE	28.0	216.0	-43.5	-100.5
ZIC	169.0	215.4	-22.7	-261.7

REINSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	57.3	4.0	16.5	22.2
ARAB INSURANCE	35.8	7.9	26.0	30.4
ASIA CAPITAL RE	91.3	5.4	25.9	-22.6
ASPEN INSURANCE	34.3	67.6	3.8	-5.7

COLOGNE RE	-102.0	73.2	3.4	125.4
ENDURANCE SPECIALTY	0.0	0.0	0.0	0.0
EVEREST RE	25.2	2.2	36.4	36.2
KOREAN RE	48.7	2.0	35.4	13.9
MILLI RE	0.0	0.0	0.0	0.0
MITSUI SUMITOMO RE	42.7	3.7	36.8	16.7
MUNICH RE	29.5	9.4	16.0	45.1
ODYSSEY AMERICA RE	22.6	3.1	34.2	40.1
PARIS RE ASIA	-214.8	12.5	22.4	279.9
PARTNER RE	23.4	11.0	45.8	19.9
RELIANCE NATIONAL ASIA RE 2	0.0	0.0	0.0	0.0
R&V	11.3	3.3	24.4	61.1
SCOR RE AP	52.5	5.6	25.7	16.2
SINGAPORE RE	47.6	10.3	34.4	7.7
SIRIUS INTERNATIONAL	-45.9	14.6	23.9	107.4
SWISS RE	-26.9	26.3	11.0	89.6
TOA RE	36.1	3.8	37.4	22.7
XL RE	29.0	12.5	26.7	31.9

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2009.

2 On run-off.