

Circular No 39/95

Date: 28 Aug 1995

To All Banks in Singapore

Dear Sir/Madam

**APPOINTMENT OF KEY TREASURY PERSONNEL
AND REGISTER OF DEALERS**

It has been some time since we last updated our Notice on Treasury personnel in Singapore. Given the changes in the marketplace, as well as to reinforce the MAS' efforts in preserving competence and professionalism in the Treasury industry, we have made some revisions to make the Notice more relevant.

2 Henceforth, in addition to obtaining approval from the International Department for appointments of Country Treasurer/Head of Treasury and Chief Dealer/Head of Function, banks should be sure to inform us when a dealer's employment is terminated, either through dismissal or resignation, if the event was precipitated by misconduct or a breach of internal bank guidelines. The International Department should also be notified of all new hires, departures or re-designations in the Treasury, within three months of the effective date of change.

3 A copy of the revised Notice on the Appointment of Key Treasury Personnel and Register of Dealers is enclosed. I trust you will study it with care and comply with its contents. If you have any enquiries, please direct them to the Foreign Exchange Division, International Department at telephone number 62299484.

Yours faithfully

YEO LIAN SIM
DIRECTOR
INTERNATIONAL DEPARTMENT
MONETARY AUTHORITY OF SINGAPORE

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